



# NATIONAL SAVINGS BANK

## FINANCIAL STATEMENTS

### For the Year ended 31<sup>st</sup> December 2024

AAA

INCOME STATEMENT (AUDITED)				
	Bank		Group	
For the Year ended 31 <sup>st</sup> December	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<b>Income</b>	<b>207,636,948</b>	<b>232,064,322</b>	<b>213,417,164</b>	<b>238,824,651</b>
Interest income	203,748,274	226,967,227	208,632,122	231,204,088
Interest expenses	(130,966,199)	(197,402,011)	(133,360,073)	(199,266,982)
<b>Net interest income</b>	<b>72,782,075</b>	<b>29,565,216</b>	<b>75,272,049</b>	<b>31,937,106</b>
Fee and commission income	2,078,830	1,593,415	2,085,090	1,605,521
Fee and commission expenses	(328,272)	(317,046)	(328,737)	(317,292)
<b>Net fee and commission income</b>	<b>1,750,558</b>	<b>1,276,369</b>	<b>1,756,353</b>	<b>1,288,229</b>
Net gains/(losses) from trading	911,630	1,425,791	1,791,936	3,701,827
Net fair value gains/(losses) on : financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets : at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	442,273	1,820,617	442,273	1,820,617
Net other operating income	455,941	257,272	465,743	492,598
<b>Total operating income</b>	<b>76,342,477</b>	<b>34,345,265</b>	<b>79,728,354</b>	<b>39,240,377</b>
Impairment charges	(11,206,056)	(4,258,828)	(11,193,684)	(4,159,978)
<b>Net operating income</b>	<b>65,136,421</b>	<b>30,086,437</b>	<b>68,534,670</b>	<b>35,080,399</b>
Personnel expenses	(20,306,147)	(16,110,458)	(20,846,003)	(16,424,824)
Depreciation and amortisation expenses	(1,674,524)	(1,432,520)	(1,689,188)	(1,448,489)
Other expenses	(7,377,618)	(6,954,619)	(7,588,394)	(7,097,612)
<b>Operating profit/(loss) before VAT and SSCl on financial services</b>	<b>35,778,132</b>	<b>5,588,840</b>	<b>38,411,085</b>	<b>10,109,474</b>
Value Added Tax (VAT) on financial services	(8,207,522)	(1,142,716)	(8,683,243)	(1,832,755)
Social Security Contribution Levy (SSCL) on financial services	(1,139,934)	(158,708)	(1,205,905)	(254,298)
<b>Operating profit/(loss) after VAT and SSCl on financial services</b>	<b>26,430,676</b>	<b>4,287,416</b>	<b>28,521,937</b>	<b>8,022,421</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>26,430,676</b>	<b>4,287,416</b>	<b>28,521,937</b>	<b>8,022,421</b>
Income tax expenses	(10,145,432)	2,929,067	(10,862,124)	1,594,388
<b>Profit/(loss) for the year</b>	<b>16,285,244</b>	<b>7,216,483</b>	<b>17,659,813</b>	<b>9,616,809</b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	16,285,244	7,216,483	17,659,813	9,616,809
Non-controlling interests	-	-	-	-
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share (Rs.)	17.32	7.68	18.79	10.23
Diluted earnings per ordinary share (Rs.)	17.32	7.68	18.79	10.23

STATEMENT OF COMPREHENSIVE INCOME (AUDITED)				
	Bank		Group	
For the Year ended 31 <sup>st</sup> December	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
<b>Profit / (Loss) for the year</b>	<b>16,285,244</b>	<b>7,216,483</b>	<b>17,659,813</b>	<b>9,616,809</b>
<b>Items that will be reclassified to Income Statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt Instruments at fair value through other comprehensive income	996,856	3,742,285	1,053,092	3,919,079
Net gains/(losses) on investment in debt instruments transferred to income statement	(442,273)	(1,820,617)	(442,273)	(1,820,617)
Deferred tax effect on the above	(166,375)	(576,501)	(183,246)	(629,539)
<b>Total other comprehensive income to be reclassified to Income Statement</b>	<b>388,208</b>	<b>1,345,167</b>	<b>427,573</b>	<b>1,468,923</b>
<b>Items that will not to be reclassified to Income Statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	2,538,631	1,971,371	2,705,001	2,070,885
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	(2,228,542)	(6,107,248)	(2,231,825)	(6,106,664)
Deferred Tax effect on the above	486,042	1,723,862	487,027	1,723,503
Re-measurement of post-employment benefit obligations (net of taxes)	(1,742,500)	(4,383,386)	(1,744,798)	(4,383,161)
Change in Revaluation Reserve	-	2,075,948	-	2,333,511
Deferred tax effect on the above	-	(623,608)	-	(623,608)
Changes in revaluation surplus (net of taxes)	-	1,452,340	-	1,709,903
Share of profits of associates and joint ventures	-	-	-	-
<b>Total other comprehensive income not to be reclassified to Income Statement</b>	<b>796,131</b>	<b>(959,675)</b>	<b>960,203</b>	<b>(602,373)</b>
<b>Total other comprehensive income(OCI) for the year, net of taxes</b>	<b>1,184,339</b>	<b>385,492</b>	<b>1,387,776</b>	<b>866,550</b>
<b>Total comprehensive income for the year</b>	<b>17,469,583</b>	<b>7,601,975</b>	<b>19,047,589</b>	<b>10,483,359</b>
<b>Attributable to:</b>				
Equity holders of the Bank	17,469,583	7,601,975	19,047,589	10,483,359
Non-controlling interests	-	-	-	-

#### Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2023.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**  
All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

STATEMENT OF FINANCIAL POSITION (AUDITED)				
	Bank		Group	
	As at 31.12.2024 Rs. '000	As at 31.12.2023 Rs. '000	As at 31.12.2024 Rs. '000	As at 31.12.2023 Rs. '000
<b>Assets</b>				
Cash and cash equivalents	8,358,742	9,508,563	8,544,416	9,546,756
Balances with Central Banks	357,054	246,998	357,117	247,232
Placements with banks	14,794,637	22,576,750	14,794,637	23,618,966
Derivative financial instruments	9,131	924	54,892	11,231
Financial assets recognized through profit or loss measured at fair value	21,086,781	17,748,501	46,749,528	40,189,162
designated at fair value	-	-	-	-
Financial assets at amortised cost	-	-	-	-
Loans and Advances	532,379,013	526,520,530	527,715,322	523,809,104
Debt and other instruments	1,039,034,572	943,704,684	1,048,965,769	953,056,324
Financial assets measured at fair value through other comprehensive income	53,469,178	61,924,412	55,306,512	62,694,519
Investments in subsidiaries	7,311,000	7,311,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	17,415,792	17,248,961	18,556,112	18,389,400
Right of use assets	1,041,185	1,164,595	1,066,014	1,193,161
Investment properties	-	-	349,000	349,000
Goodwill and intangible assets	2,183,860	744,715	2,185,087	747,225
Deferred tax assets	4,995,021	5,885,288	4,995,021	5,885,288
Other assets	50,002,248	72,378,671	50,127,502	72,570,357
<b>Total assets</b>	<b>1,752,438,214</b>	<b>1,686,964,592</b>	<b>1,779,766,929</b>	<b>1,712,307,725</b>
<b>Liabilities</b>				
Due to banks	487,521	8,984,779	487,521	15,399,100
Derivative financial instruments	258,409	201	258,409	201
Financial liabilities recognized through profit or loss measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost due to depositors	1,556,270,863	1,482,532,430	1,556,681,918	1,482,951,028
due to debt securities holders	-	-	-	-
due to other borrowers	48,190,057	61,611,014	66,049,093	72,891,598
Lease liability	1,281,561	1,365,547	1,314,177	1,400,575
Debt securities issued	16,966,482	23,806,514	17,039,651	23,879,683
Retirement benefit obligations	17,489,868	18,100,399	17,597,407	18,169,106
Current tax liabilities	3,648,729	-	4,054,844	305,869
Deferred tax liabilities	-	-	61,869	58,630
Other provisions	-	-	-	-
Other liabilities	9,002,109	9,189,455	9,387,245	9,463,508
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>1,653,595,599</b>	<b>1,605,590,339</b>	<b>1,672,932,134</b>	<b>1,624,519,298</b>
<b>Equity</b>				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,694,877	5,369,172	5,810,742	5,464,218
OCI reserve	4,213,302	1,286,463	4,566,424	1,433,850
Retained earnings	28,462,305	14,408,118	33,771,814	18,605,719
Other reserves	51,072,131	50,910,500	53,285,815	52,884,640
Total shareholders' equity	98,842,615	81,374,253	106,834,795	87,788,427
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>98,842,615</b>	<b>81,374,253</b>	<b>106,834,795</b>	<b>87,788,427</b>
<b>Total equity and liabilities</b>	<b>1,752,438,214</b>	<b>1,686,964,592</b>	<b>1,779,766,929</b>	<b>1,712,307,725</b>
<b>Contingent liabilities and commitments</b>	<b>15,042,447</b>	<b>9,884,874</b>	<b>15,050,755</b>	<b>9,928,995</b>
<b>Memorandum Information</b>				
Number of Employees	4,212	4,358		
Number of Branches	262	262		
<b>Note: Amounts stated are in net of impairment and depreciation.</b>				

sector, financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected lossess from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

## STATEMENT OF CHANGES IN EQUITY - BANK (AUDITED)

In Rupees Thousand							
<b>For the Year ended 31<sup>st</sup> December 2023</b>	<b>Stated Capital/ Assigned Capital</b>	<b>Statutory Reserve Fund</b>	<b>Revaluation Reserve</b>	<b>OCI Reserve</b>	<b>Retained Earnings</b>	<b>Other Reserves</b>	<b>Total Equity</b>
Balance as at 1 <sup>st</sup> January 2023	9,400,000	5,224,842	6,493,876	(1,669,876)	11,359,152	42,084,235	72,892,229
<b>Total comprehensive income for the year</b>							
Net profit for the year	-	-	-	-	7,216,483	-	7,216,483
Other comprehensive income net of tax	-	-	-	-	(4,383,386)	-	(4,383,386)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	1,345,167	-	-	1,345,167
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,611,172	360,199	-	1,971,371
Net change in Revaluation Reserve	-	-	1,452,340	-	-	-	1,452,340
<b>Total comprehensive income for the year</b>	-	-	<b>1,452,340</b>	<b>2,956,339</b>	<b>3,193,296</b>	-	<b>7,601,975</b>
<b>Transactions with equity holders, recognised directly in equity</b>							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	880,049	880,049
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	-	-
Transfers during the year	-	144,330	-	-	(144,330)	-	-
<b>Total transactions with equity holders</b>	-	<b>144,330</b>	-	-	<b>(144,330)</b>	<b>880,049</b>	<b>880,049</b>
Balance as at 31st December 2023	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253

In Rupees Thousand							
<b>For the year ended 31<sup>st</sup> December 2024</b>	<b>Stated Capital/ Assigned Capital</b>	<b>Statutory Reserve Fund</b>	<b>Revaluation Reserve</b>	<b>OCI Reserve</b>	<b>Retained Earnings</b>	<b>Other Reserves</b>	<b>Total Equity</b>
Balance as at 1 <sup>st</sup> January 2024	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253
<b>Total comprehensive income for the year</b>							
Net profit for the year	-	-	-	-	16,285,244	-	16,285,244
Other comprehensive income net of tax	-	-	-	-	(1,742,500)	-	(1,742,500)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	388,208	-	-	388,208
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	2,538,631	-	-	2,538,631
Net change in Revaluation Reserve	-	-	-	-	-	-	-
<b>Total comprehensive income for the year</b>	-	-	-	<b>2,926,839</b>	<b>14,542,744</b>	-	<b>17,469,583</b>
<b>Transactions with equity holders, recognised directly in equity</b>							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	161,631	161,631
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(162,852)	-	(162,852)
Transfers during the year	-	325,705	-	-	(325,705)	-	-
<b>Total transactions with equity holders</b>	-	<b>325,705</b>	-	-	<b>(488,557)</b>	<b>161,631</b>	<b>(1,221)</b>
Balance as at 31st December 2024	9,400,000	5,694,877	7,946,216	4,213,302	28,462,305	43,125,915	98,842,615

## STATEMENT OF CHANGES IN EQUITY - GROUP (AUDITED)

In Rupees Thousand							
For the year ended 31 <sup>st</sup> December 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 <sup>st</sup> January 2023	9,400,000	5,281,952	6,932,981	(1,765,659)	13,589,101	42,951,306	76,389,681
Prior year adjustments	-	-	-	19,900	15,438	-	35,338
Re-stated opening balance	9,400,000	5,281,952	6,932,981	(1,745,759)	13,604,539	42,951,306	76,425,019
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	9,616,809	-	9,616,809
Other comprehensive income net of tax	-	-	-	-	(4,383,161)	-	(4,383,161)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	1,468,923	-	-	1,468,923
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,710,686	360,199	-	2,070,885
Net change in Revaluation Reserve	-	-	1,709,903	-	-	-	1,709,903
Total comprehensive income for the year	-	-	1,709,903	3,179,609	5,593,847	-	10,483,359
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	880,049	880,049
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	-	-
Transfers during the year	-	182,266	-	-	(592,667)	410,401	-
Total transactions with equity holders	-	182,266	-	-	(592,667)	1,290,450	880,049
Balance as at 31st December 2023	9,400,000	5,464,218	8,642,884	1,433,850	18,605,719	44,241,756	87,788,427





# NATIONAL SAVINGS BANK

## FINANCIAL STATEMENTS

### For the year ended 31<sup>st</sup> December 2024

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#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.12.2024 (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	8,358,742	-	-	8,358,742
Balances with Central Banks	357,054	-	-	357,054
Placements with banks	14,794,637	-	-	14,794,637
Derivative financial instruments	-	9,131	-	9,131
Loans and advances	532,379,013	-	-	532,379,013
Debt instruments	1,039,034,572	20,874,049	47,900,345	1,107,808,966
Equity instruments	-	212,732	5,568,833	5,781,565
Total financial assets	1,594,924,018	21,095,912	53,469,178	1,669,489,108

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	487,521	-	487,521
Derivative financial instruments	-	258,409	258,409
Financial liabilities			
- due to depositors	1,556,270,863	-	1,556,270,863
- due to debt securities holders	-	-	-
- due to other borrowers	48,190,057	-	48,190,057
Debt securities issued	16,966,482	-	16,966,482
Total financial liabilities	1,621,914,923	258,409	1,622,173,332

b. Bank - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,508,563	-	-	9,508,563
Balances with Central Banks	246,998	-	-	246,998
Placements with banks	22,576,750	-	-	22,576,750
Derivative financial instruments	-	924	-	924
Loans and advances	526,520,530	-	-	526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments	-	825,378	3,030,202	3,855,580
Total financial assets	1,502,557,525	17,749,425	61,924,412	1,582,231,362

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	8,984,779	-	8,984,779
Derivative financial instruments	-	201	201
Financial liabilities			
- due to depositors	1,482,532,430	-	1,482,532,430
- due to debt securities holders	-	-	-
- due to other borrowers	61,611,014	-	61,611,014
Debt securities issued	23,806,514	-	23,806,514
Total financial liabilities	1,576,934,737	201	1,576,934,938

AC - Financial assets / liabilities measured at amortised cost  
FVPL - Financial assets / liabilities measured at fair value through profit or loss  
FVOCI - Financial assets measured at fair value through other comprehensive income

#### ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT (AUDITED) AS AT 31.12.2024

In Rupees Thousand	Bank		Group	
	As at 31.12.2024	As at 31.12.2023	As at 31.12.2024	As at 31.12.2023
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	25,911	74,111
Term loans	380,863,516	425,243,957	382,389,974	426,872,470
Pawning	119,692,775	94,935,475	119,692,803	94,935,503
Other loans				
Loan to Government	-	-	-	-
Securities purchased under resale agreements	40,930,913	9,698,614	35,762,112	6,356,234
Staff loans	16,307,926	15,219,547	16,648,714	15,557,481
Sub Total	557,795,130	545,097,593	554,519,514	543,795,799
By product - Foreign currency				
Term loans	3,518,569	3,800,309	3,518,569	3,800,309
Gross loans & advances	561,313,699	548,897,902	558,038,083	547,596,108
Less: Accumulated impairment under stage 1	(4,700,749)	(4,426,656)	(4,703,623)	(4,435,168)
Accumulated impairment under stage 2	(2,129,055)	(3,501,809)	(2,133,932)	(3,525,267)
Accumulated impairment under stage 3	(22,104,882)	(14,448,907)	(23,485,206)	(15,826,569)
Net value of loans & advances	532,379,013	526,520,530	527,715,322	523,809,104
Movement of Impairment during the year				
Under Stage 1				
Opening balance	4,426,656	4,691,568	4,435,168	4,713,720
Charge/(Write back) to Income Statement	274,093	(264,912)	268,455	(278,552)
Closing balance at	4,700,749	4,426,656	4,703,623	4,435,168
Under Stage 2				
Opening balance	3,501,809	2,623,411	3,525,267	2,666,511
Charge/(Write back) to Income Statement	(1,372,754)	878,398	(1,391,335)	858,756
Closing balance at	2,129,055	3,501,809	2,133,932	3,525,267
Under Stage 3				
Opening balance	14,448,907	9,913,436	15,826,569	11,370,985
Charge/(Write back) to Income Statement	7,698,282	4,581,239	7,710,325	4,515,514
Write-off during the year	(42,307)	(45,768)	(42,307)	(48,022)
Other movements	-	-	(9,381)	(11,908)
Closing balance at	22,104,882	14,448,907	23,485,206	15,826,569
Total Impairment	28,934,686	22,377,372	30,322,761	23,787,004

#### ANALYSIS OF DEPOSITS (AUDITED) AS AT 31.12.2024

In Rupees Thousand	Bank		Group	
	As at 31.12.2024	As at 31.12.2023	As at 31.12.2024	As at 31.12.2023
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	296,756,417	272,105,884	296,848,996	272,209,539
Fixed deposits	1,233,892,594	1,183,553,741	1,234,211,070	1,183,868,684
Sub Total	1,530,649,011	1,455,659,625	1,531,060,066	1,456,078,223
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	5,788,396	6,100,268	5,788,396	6,100,268
Fixed deposits	19,833,456	20,772,537	19,833,456	20,772,537
Sub Total	25,621,852	26,872,805	25,621,852	26,872,805
Total	1,556,270,863	1,482,532,430	1,556,681,918	1,482,951,028

#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 31.12.2024 (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	8,544,416	-	-	8,544,416
Balances with Central Banks	357,117	-	-	357,117
Placements with banks	14,794,637	-	-	14,794,637
Derivative financial instruments	-	54,892	-	54,892
Loans and advances	527,715,322	-	-	527,715,322
Debt instruments	1,048,965,769	46,536,796	49,366,765	1,144,869,330
Equity instruments	-	212,732	5,939,747	6,152,479
Total financial assets	1,600,377,261	46,804,420	55,306,512	1,702,488,193

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	487,521	-	487,521
Derivative financial instruments	-	258,409	258,409
Financial liabilities			
- due to depositors	1,556,681,918	-	1,556,681,918
- due to debt securities holders	-	-	-
- due to other borrowers	66,049,093	-	66,049,093
Debt securities issued	17,039,651	-	17,039,651
Total financial liabilities	1,640,258,183	258,409	1,640,516,592

d. Group - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,546,756	-	-	9,546,756
Balances with Central Banks	247,232	-	-	247,232
Placements with banks	23,618,966	-	-	23,618,966
Derivative financial instruments	-	11,231	-	11,231
Loans and advances	523,809,104	-	-	523,809,104
Debt instruments	953,056,324	39,363,784	59,459,820	1,051,879,928
Equity instruments	-	825,378	3,234,699	4,060,077
Total financial assets	1,510,278,382	40,200,393	62,694,519	1,613,173,294

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	15,399,100	-	15,399,100
Derivative financial instruments	-	201	201
Financial liabilities			
- due to depositors	1,482,951,028	-	1,482,951,028
- due to debt securities holders	-	-	-
- due to other borrowers	72,891,598	-	72,891,598
Debt securities issued	23,879,683	-	23,879,683
Total financial liabilities	1,595,121,409	201	1,595,121,610

#### CASH FLOW STATEMENT (AUDITED)

For the year ended 31 <sup>st</sup> December	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
Cash flows from operating activities				
Interest receipts	202,040,657	213,131,665	207,054,865	217,040,151
Interest payments	(141,113,474)	(214,047,888)	(120,872,004)	(215,725,905)
Net commission receipts	1,750,558	1,276,369	1,756,353	1,288,229
Trading income	1,319,972	3,025,719	2,050,386	3,864,848
Payment to employees	(19,229,579)	(13,670,876)	(19,753,044)	(13,985,920)
VAT & SSSL on financial services	(9,495,582)	(1,676,459)	(10,045,524)	(2,452,649)
Receipts from other operating activities	341,384	263,012	351,186	347,353
Payment on other operating activities	(6,999,833)	(6,962,648)	(7,212,338)	(7,076,615)
Operating profit before change in operating assets & liabilities	28,614,103	(18,661,106)	53,329,880	(16,700,508)
(Increase) / decrease in operating assets				
Placement with banks	7,060,549	(11,652,088)	8,026,324	(12,248,452)
Derivative financial instruments	(241,327)	80,310	(276,780)	77,223
Financial assets at FVPL	(3,106,029)	(3,521,905)	(6,325,589)	(15,034,040)
Financial assets at amortised cost – loans & advances	(15,430,619)	23,620,755	(13,466,139)	26,461,823
Financial assets at amortised cost - debt & other Instruments	(91,233,762)	(13,316,612)	(91,744,837)	(13,853,444)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	17,754,749	(2,500,591)	17,794,102	(2,482,936)
	(85,196,439)	(7,290,131)	(85,992,919)	(17,079,826)
Increase / (decrease) in operating liabilities				
Due to Banks	(8,750,000)	4,750,000	(20,625,367)	2,518,067
Derivative Financial Instruments	258,208	201	258,208	201
Financial liabilities at amortised cost – due to depositors	85,708,062	9,809,431	85,696,513	11,156,350
Financial liabilities at amortised cost – due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost – due to other borrowers	(12,579,138)	44,462,152	(23,170,978)	53,457,442
Debt securities issued	(6,323,000)	-	(6,323,000)	3,617
Other liabilities	(5,895,370)	2,109,889	(5,757,565)	2,073,966
	52,418,762	61,131,673	30,077,811	69,209,643
Net cash generated from operating activities before income tax	(4,163,574)	35,180,436	(2,585,228)	35,429,309
Income tax paid	(5,035,397)	(2,403,112)	(5,637,408)	(2,739,667)
Net cash (used in) / from operating activities	(9,198,971)	32,777,324	(8,222,636)	32,689,642
Cash flows from investing activities				
Purchase of property, plant and equipment	(620,581)	(1,145,156)	(630,105)	(1,147,412)
Proceeds from the sale of property, plant and equipment	7,287	3,438	7,287	3,438
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	11,877,564	(30,021,350)	11,058,062	(29,937,745)
Net purchase/ improvement to Investment Properties	-	-	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(177,346)	(344,272)	(177,346)	(344,272)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net cash (used in)/from investing activities	11,086,924	(31,507,340)	10,257,898	(31,425,991)
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	(3,223,872)	(600,000)	(3,223,872)	(604,003)
Contribution to consolidated fund-dividend/levy	-	-	-	-
Net cash (used in) / from financing activities	(3,223,872)	(600,000)	(3,223,872)	(604,003)
Net increase/(decrease) in cash & cash equivalents	(1,335,919)	669,984	(1,188,610)	659,648
Cash and cash equivalent at the beginning of the year	9,564,741	8,894,757	9,603,169	8,943,521
Exchange difference in respect of cash & cash equivalents	-	-	-	-
Cash and cash equivalents at the end of the year	8,228,822	9,564,741	8,414,559	9,603,169

#### SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank		Group	
	As at 31.12.2024	As at 31.12.2023	As at 31.12.2024	As at 31.12.2023
Regulatory Capital Adequacy (LKR in Millions)				
Common Equity Tier 1	63,454	48,539	75,395	59,239
Tier 1 Capital	68,454	53,539	80,395	64,239
Total Regulatory Capital	75,660	60,999	87,519	71,634
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	21.707	15.329	25.032	18.391
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	23.418	16.908	26.692	19.943
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	25.883	19.263	29.058	22.239
Basel III Leverage Ratio (Minimum Requirement - 3.00%)	8.00	6.23	8.85	7.05
Regulatory Liquidity Requirement				
Liquidity Coverage Ratio (%) - (Minimum Requirement - 100%)				
Rupee (%)	351.33	299.20	NR	NR
All Currency (%)	344.55	293.71	NR	NR
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	193.53	180.49	NR	NR
Assets Quality				
Impaired Loans (Stage 3) to Total Loans, Ratio (%) *	5.18	2.41	NR	NR
Impairment (Stage 3) to Stage 3 Loans, Ratio (%) *	44.50	53.28	NR	NR
Income and Profitability				
Net Interest Margin (%)	4.23	1.79	4.31	1.91
Return on Assets (before tax) (%)	1.54	0.26	1.63	0.48
Return on Equity (%)	18.07	9.36	18.15	11.72
Cost to Income Ratio (%)	38.72	71.59	38.04	63.93
Memorandum Information				
Credit Rating	AAA	AAA	NR	NR
Number of Employees	4,212	4,358	4,331	4,479
Number of Branches	262	262	265	265