



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2024

AAA

INCOME STATEMENT

	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
For the Three Months ended 31st March 2024				
Income	54,177,551	55,950,639	55,812,403	57,335,346
Interest income	53,092,321	55,475,671	54,365,392	56,414,565
Interest expenses	(39,051,396)	(47,629,832)	(39,737,365)	(48,041,818)
Net interest income	14,040,925	7,845,839	14,628,027	8,372,747
Fee and commission income	432,283	320,542	434,802	323,538
Fee and commission expenses	(65,619)	(51,644)	(65,705)	(52,760)
Net fee and commission income	366,664	268,898	369,097	270,778
Net gains/(losses) from trading	433,634	234,301	792,495	587,899
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	284,505	55,104	284,505	55,104
Net other operating income	(65,192)	(134,979)	(64,791)	(45,761)
Total operating income	15,060,536	8,269,164	16,009,333	9,240,767
Impairment charges	270,628	304,856	271,255	325,658
Net operating income	15,331,164	8,574,020	16,280,588	9,566,425
Personnel expenses	(5,178,439)	(3,571,299)	(5,263,940)	(3,652,741)
Depreciation and amortization expenses	(391,794)	(328,984)	(395,436)	(333,153)
Other expenses	(1,688,119)	(1,549,370)	(1,722,310)	(1,580,989)
Operating profit/(loss) before VAT & SSCL on financial services	8,072,812	3,124,368	8,898,902	3,999,542
Value Added Tax (VAT) on financial services	(1,961,204)	(989,995)	(2,101,947)	(1,115,344)
Social Security Contribution Levy (SSCL) on financial services	(272,389)	(137,497)	(291,321)	(155,529)
Operating profit/(loss) after VAT & SSCL on financial services	5,839,219	1,996,875	6,505,634	2,728,670
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	5,839,219	1,996,875	6,505,634	2,728,670
Income tax expenses	(2,451,287)	(944,099)	(2,700,894)	(1,182,651)
Profit/(loss) for the period	3,387,932	1,052,776	3,804,740	1,546,019
Profit attributable to:				
Equity holders of the Bank	3,387,932	1,052,776	3,804,740	1,546,019
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	3.60	1.12	4.05	1.64
Diluted earnings per ordinary share (Rs.)	3.60	1.12	4.05	1.64

STATEMENT OF COMPREHENSIVE INCOME

	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
For the Three Months ended 31st March 2024				
Profit / (Loss) for the period	3,387,932	1,052,776	3,804,740	1,546,019
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive Income	859,225	549,503	882,241	566,916
Net gains/(losses) on investment in debt instruments transferred to income statement	(284,505)	(55,104)	(284,505)	(55,104)
Deferred tax effect on the above	(172,416)	(148,320)	(179,321)	(148,320)
Total other comprehensive income to be reclassified to Income Statement	402,304	346,079	418,415	363,492
Items that will not to be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	188,904	1,195,497	212,081	1,226,724
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	499	1,764
Deferred tax effect on the above	-	-	(150)	-
Re-measurement of post-employment benefit obligations (net of taxes)	-	-	349	1,764
Change in revaluation reserve	-	-	-	-
Deferred tax effect on the above	-	-	-	-
Changes in revaluation surplus (net of taxes)	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	188,904	1,195,497	212,430	1,228,488
Total other comprehensive income (OCI) for the period, net of taxes	591,208	1,541,576	630,845	1,591,980
Total comprehensive income for the period	3,979,140	2,594,352	4,435,585	3,137,999
Attributable to:				
Equity holders of the Bank	3,979,140	2,594,352	4,435,585	3,137,999
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2023.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**
All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the sector,

STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 31.03.2024 Rs. '000	As at 31.12.2023 Rs. '000 (Audited)	As at 31.03.2024 Rs. '000	As at 31.12.2023 Rs. '000 (Audited)
Assets				
Cash and cash equivalents	11,405,959	9,508,563	11,510,992	9,546,756
Balances with Central Banks	192,320	246,998	192,416	247,232
Placements with banks	21,306,138	22,576,750	21,977,580	23,618,966
Derivative financial instruments	668	924	987	11,231
Financial assets recognized through profit or loss				
measured at fair value	15,575,148	17,748,501	40,058,469	40,189,162
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	515,803,908	526,520,530	516,331,256	523,809,104
Debt and other instruments	972,295,151	943,704,684	981,725,356	953,056,324
Financial assets measured at fair value through other comprehensive income	42,695,966	61,924,412	43,498,103	62,694,519
Investments in subsidiaries	7,311,000	7,311,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	17,506,930	17,248,961	18,646,571	18,389,400
Right of use assets	1,076,063	1,164,595	1,103,652	1,193,161
Investment properties	-	-	349,000	349,000
Goodwill and intangible assets	909,635	744,715	911,825	747,225
Deferred tax assets	3,526,419	5,885,288	3,526,419	5,885,288
Other assets	72,340,766	72,378,671	75,453,598	72,570,357
Total assets	1,681,946,071	1,686,964,592	1,715,286,224	1,712,307,725
Liabilities				
Due to banks	4,639,843	8,984,779	8,143,497	15,399,100
Derivative financial instruments	2,200	201	2,200	201
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,496,430,355	1,482,532,430	1,496,848,830	1,482,951,028
due to debt securities holders	-	-	-	-
due to other borrowers	40,663,849	61,611,014	59,023,624	72,891,598
Lease liability	1,295,922	1,365,547	1,330,271	1,400,575
Debt securities issued	23,548,572	23,806,514	23,621,741	23,879,683
Retirement benefit obligations	18,731,278	18,100,399	18,801,342	18,169,106
Current tax liabilities	48,933	-	446,542	305,869
Deferred tax liabilities	-	-	65,536	58,630
Other provisions	-	-	-	-
Other liabilities	11,328,033	9,189,455	14,874,974	9,463,508
Due to subsidiaries	-	-	-	-
Total liabilities	1,596,688,985	1,605,590,339	1,623,158,519	1,624,519,298
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,436,931	5,369,172	5,537,489	5,464,218
OCI reserve	1,877,671	1,286,463	2,064,346	1,433,850
Retained earnings	17,694,412	14,408,118	22,227,021	18,605,719
Other reserves	50,848,072	50,910,500	52,898,849	52,884,640
Total shareholders' equity	85,257,086	81,374,253	92,127,705	87,788,427
Non-controlling interests	-	-	-	-
Total equity	85,257,086	81,374,253	92,127,705	87,788,427
Total equity and liabilities	1,681,946,071	1,686,964,592	1,715,286,224	1,712,307,725
Contingent liabilities and commitments	8,263,643	9,884,874	8,302,077	9,928,995
Memorandum Information				
Number of Employees	4,324	4,358		
Number of Branches	262	262		
Note: Amounts stated are in net of impairment and depreciation.				

financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected losses from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

STATEMENT OF CHANGES IN EQUITY - BANK

	In Rupees Thousand						
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
For the Three months ended 31st March 2023							
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,875	(1,669,876)	11,359,152	42,084,235	72,892,229
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	1,052,776	-	1,052,776
Other comprehensive income net of tax	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	346,079	-	-	346,079
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,195,497	-	-	1,195,497
Net change in Revaluation Reserve	-	-	-	-	-	-	-
Total comprehensive income for the period				1,541,576	1,052,776		2,594,352
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / Issued Share Capital	-	-	-	-	-	(83,799)	(83,799)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(10,528)	-	(10,528)
Transfers during the period	-	21,056	-	-	(21,056)	-	-
Total transactions with equity holders		21,056			(31,583)	(83,799)	(94,326)
Balance as at 31st March 2023	9,400,000	5,245,897	6,493,875	(128,299)	12,380,345	42,000,436	75,392,254
For the Three months ended 31st March 2024							
Balance as at 1st January 2024	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253
Total comprehensive income for the period							
Net profit for the period	-	-	-	-	3,387,932	-	3,387,932
Other comprehensive income net of tax	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	402,304	-	-	402,304
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	188,904	-	-	188,904
Net change in Revaluation Reserve	-	-	-	-	-	-	-
Total comprehensive income for the period				591,208	3,387,932		3,979,140
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	(62,428)	(62,428)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	(33,879)	-	(33,879)
Transfers during the period	-	67,759	-	-	(67,759)	-	-
Total transactions with equity holders		67,759			(101,638)	(62,428)	(96,307)
Balance as at 31st March 2024	9,400,000	5,436,931	7,946,216	1,877,671	17,694,412	42,901,856	85,257,086

STATEMENT OF CHANGES IN EQUITY - GROUP

	In Rupees Thousand						
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
For the Three months ended 31st March 2023							



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2024

AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	11,405,959	-	-	11,405,959
Balances with Central Bank	192,320	-	-	192,320
Placements with banks	21,306,138	-	-	21,306,138
Derivative financial instruments	-	668	-	668
Loans and advances	515,803,908	-	-	515,803,908
Debt instruments	972,295,151	14,778,391	39,476,860	1,026,550,402
Equity instruments	-	796,757	3,219,106	4,015,863
Total financial assets	1,521,003,476	15,575,816	42,695,966	1,579,275,258

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	4,639,843	-	-	4,639,843
Derivative financial instruments	-	-	2,200	2,200
Financial liabilities	-	-	-	-
- due to depositors	1,496,430,355	-	-	1,496,430,355
- due to debt securities holders	-	-	-	-
- due to other borrowers	40,663,849	-	-	40,663,849
Debt securities issued	23,548,572	-	-	23,548,572
Total financial liabilities	1,565,282,619	2,200	2,200	1,565,284,819

b. Bank - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,508,563	-	-	9,508,563
Balances with Central Bank	246,998	-	-	246,998
Placements with banks	22,576,750	-	-	22,576,750
Derivative financial instruments	-	924	-	924
Loans and advances	526,520,530	-	-	526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments	-	825,378	3,030,202	3,855,580
Total financial assets	1,502,557,525	17,749,425	61,924,412	1,582,231,362

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	8,984,779	-	-	8,984,779
Derivative financial instruments	-	-	201	201
Financial liabilities	-	-	-	-
- due to depositors	1,482,532,430	-	-	1,482,532,430
- due to debt securities holders	-	-	-	-
- due to other borrowers	61,611,014	-	-	61,611,014
Debt securities issued	23,806,514	-	-	23,806,514
Total financial liabilities	1,576,934,737	201	201	1,576,934,938

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2024

In Rupees Thousand	Bank		Group	
	As at 31.03.2024	As at 31.12.2023 (Audited)	As at 31.03.2024	As at 31.12.2023 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	62,136	74,111
Term loans	414,311,400	425,243,957	415,918,491	426,872,470
Pawning	102,740,304	94,935,475	102,740,333	94,935,503
Other loans				
Loan to Government	-	-	-	-
Securities purchased under resale agreements	1,840,848	9,698,614	1,767,581	6,356,234
Staff loans	15,415,159	15,219,547	15,755,489	15,557,481
Sub Total	534,307,711	545,097,593	536,244,030	543,795,799
By product - Foreign currency				
Term loans	3,588,459	3,800,309	3,588,459	3,800,309
Gross loans & advances	537,896,170	548,897,902	539,832,489	547,596,108
Less: Accumulated impairment under stage 1	(4,273,823)	(4,426,656)	(4,280,688)	(4,435,168)
Accumulated impairment under stage 2	(3,387,032)	(3,501,809)	(3,408,153)	(3,525,267)
Accumulated impairment under stage 3	(14,431,407)	(14,448,907)	(15,812,392)	(15,826,569)
Net value of loans & advances	515,803,908	526,520,530	516,331,256	523,809,104
Movement of Impairment during the period				
Under Stage 1				
Opening balance	4,426,656	4,691,568	4,435,168	4,713,720
Charge/(Write back) to Income Statement	(152,833)	(264,912)	(154,480)	(278,552)
Closing balance at	4,273,823	4,426,656	4,280,688	4,435,168
Under Stage 2				
Opening balance	3,501,809	2,623,411	3,525,267	2,666,511
Charge/(Write back) to Income Statement	(114,777)	878,398	(117,114)	858,756
Closing balance at	3,387,032	3,501,809	3,408,153	3,525,267
Under Stage 3				
Opening balance	14,448,907	9,913,436	15,826,569	11,370,985
Charge/(Write back) to Income Statement	(5,863)	4,581,239	(2,450)	4,515,514
Write-off during the period	(11,637)	(45,768)	(11,637)	(48,022)
Other movements	-	-	(90)	(11,908)
Closing balance at	14,431,407	14,448,907	15,812,392	15,826,569
Total Impairment	22,092,262	22,377,372	23,501,233	23,787,004

ANALYSIS OF DEPOSITS AS AT 31.03.2024

In Rupees Thousand	Bank		Group	
	As at 31.03.2024	As at 31.12.2023 (Audited)	As at 31.03.2024	As at 31.12.2023 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	277,974,877	272,105,884	278,077,381	272,209,539
Fixed deposits	1,193,470,954	1,183,553,741	1,193,786,924	1,183,868,684
Sub Total	1,471,445,831	1,455,659,625	1,471,864,305	1,456,078,223
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	5,556,656	6,100,268	5,556,656	6,100,268
Fixed deposits	19,427,868	20,772,537	19,427,869	20,772,537
Sub Total	24,984,524	26,872,805	24,984,525	26,872,805
Total	1,496,430,355	1,482,532,430	1,496,848,830	1,482,951,028

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 31.03.2024

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	11,510,992	-	-	11,510,992
Balances with Central Bank	192,416	-	-	192,416
Placements with banks	21,977,580	-	-	21,977,580
Derivative financial instruments	-	987	-	987
Loans and advances	516,331,256	-	-	516,331,256
Debt instruments	981,725,356	39,261,712	40,051,322	1,061,038,390
Equity instruments	-	796,757	3,446,781	4,243,538
Total financial assets	1,531,737,600	40,059,456	43,498,103	1,615,295,159

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	8,143,497	-	-	8,143,497
Derivative financial instruments	-	-	2,200	2,200
Financial liabilities	-	-	-	-
- due to depositors	1,496,848,830	-	-	1,496,848,830
- due to debt securities holders	-	-	-	-
- due to other borrowers	59,023,624	-	-	59,023,624
Debt securities issued	23,621,741	-	-	23,621,741
Total financial liabilities	1,587,637,692	2,200	2,200	1,587,639,892

d. Group - as at 31.12.2023 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,546,756	-	-	9,546,756
Balances with Central Bank	247,232	-	-	247,232
Placements with banks	23,618,966	-	-	23,618,966
Derivative financial instruments	-	11,231	-	11,231
Loans and advances	523,809,104	-	-	523,809,104
Debt instruments	953,056,324	39,363,784	59,459,820	1,051,879,928
Equity instruments	-	825,378	3,234,699	4,060,077
Total financial assets	1,510,278,382	40,200,393	62,694,519	1,613,173,294

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	15,399,100	-	-	15,399,100
Derivative financial instruments	-	-	201	201
Financial liabilities	-	-	-	-
- due to depositors	1,482,951,028	-	-	1,482,951,028
- due to debt securities holders	-	-	-	-
- due to other borrowers	72,891,598	-	-	72,891,598
Debt securities issued	23,879,683	-	-	23,879,683
Total financial liabilities	1,595,121,409	201	201	1,595,121,610

CASH FLOW STATEMENT

For the three months ended 31 st March	Bank		Group	
	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023 Rs. '000
Cash flows from operating activities				
Interest receipts	59,791,910	55,913,947	60,846,667	56,852,841
Interest payments	(42,455,866)	(49,340,213)	(42,957,047)	(49,752,199)
Net commission receipts	366,664	268,898	369,097	270,778
Trading income	649,534	(1,620,837)	744,721	(1,469,939)
Payment to employees	(3,912,006)	(3,096,127)	(3,984,588)	(3,203,609)
VAT & SSDL on financial services	(1,505,389)	(868,837)	(1,866,371)	(823,517)
Receipts from other operating activities	35,356	23,269	35,757	116,045
Payment on other operating activities	(1,058,877)	(1,550,279)	(2,190,333)	(1,580,666)
Operating profit before change in operating assets & liabilities	11,911,326	(86,179)	15,578,569	409,732
(Increase) / decrease in operating assets				
Placement with banks	1,319,633	(2,801,027)	1,685,364	(2,763,734)
Derivative financial instruments	563	(101,416)	10,552	(94,196)
Financial assets at FVPL	2,073,113	1,243,762	360,971	801,862
Financial assets at amortised cost - loans & advances	10,653,355	12,017,877	7,410,788	11,600,848
Financial assets at amortised cost - debt & other Instruments	(34,841,390)	(24,786,572)	(34,742,653)	(24,902,964)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(238,991)	(1,435,625)	(3,160,138)	(1,403,992)
Total	(21,033,717)	(15,863,001)	(28,435,116)	(16,762,175)
Increase / (decrease) in operating liabilities				
Due to Banks	(4,250,000)	37,454	(7,135,194)	(2,316,203)
Derivative Financial Instruments	1,999	88,655	1,999	88,655
Financial liabilities at amortised cost - due to depositors	17,435,966	13,433,177	17,434,895	13,330,144
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(21,349,658)	(323,554)	(14,479,780)	2,406,939
Debt securities issued	-	-	-	-
Other liabilities	3,612	1,065,782	(17,373)	1,078,841
Total	(8,158,081)	14,301,515	(4,195,453)	14,588,377
Net cash generated from operating activities before income tax	(17,280,472)	(1,647,665)	(17,052,000)	(1,764,067)
Income tax paid	-	(1,239,043)	(158,016)	(2,052,751)
Net cash (used in) / from operating activities	(17,280,472)	(2,886,708)	(17,210,016)	(3,816,818)
Cash flows from investing activities				
Purchase of property, plant and equipment	(471,425)	(137,528)	(472,973)	(146,268)
Proceeds from the sale of property, plant and equipment	4,306	3,108	4,306	3,108
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	19,930,384	5,209,849	19,928,177	6,150,501
Net purchase/ improvement to Investment Properties	-	-	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(256,595)	(20,306)	(256,595)	(22,433)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net cash (used in)/from investing activities	19,206,670	5,055,123	19,202,915	5,984,907
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	-	-	-	-
Contribution to consolidated fund-dividend/levy				