

NATIONAL SAVINGS BANK

FINANCIAL STATEMENTS

For the Year ended 31st December 2023

(SL) AAA

Bank Group								
For the Year ended 31st December	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000				
Income	232,064,322	174,530,349	238,824,651	174,977,187				
Interest income	226,967,227	172,940,351	231,204,088	175,769,899				
Interest expenses	(197,402,011)	(140,477,402)	(199,266,982)	(142,166,248)				
Net interest income	29,565,216	32,462,949	31,937,106	33,603,651				
Fee and commission income	1,593,415	2,172,978	1,605,521	2,180,276				
Fee and commission expenses	(317,046)	(232,767)	(317,292)	(235,201)				
Net fee and commission income	1,267,369	1,940,211	1,288,229	1,945,075				
Net gains/(losses) from trading	1,425,791	(971,434)	3,701,827	(3,489,830)				
Net fair value gains/(losses)	,,.	(3 - 1 - 1 , 1 - 1 - 1 ,	-,,	(-,,,				
financial assets at fair value through profit or loss								
financial liabilities at fair value through profit or loss								
Net gains/(losses) on derecognition of financial assets								
at fair value through profit or loss			-	-				
at amortised cost	-	(18,289)	-	(18,289				
at fair value through other comprehensive income	1,820,617	(7,913)	1,820,617	(7,913				
Net other operating income	257,272	414,656	492,598	543,045				
Total operating income	34,345,265	33,820,181	39,240,377	32,575,739				
Impairment charges	(4,258,828)	(4,862,198)	(4,159,978)	(4,935,391				
Net operating income	30,086,437	28,957,983	35,080,399	27,640,348				
Personnel expenses	(16,110,458)	(13,790,521)	(16,424,824)	(14,117,672				
Depreciation and amortization expenses	(1,432,520)	(1,414,697)	(1,448,489)	(1,431,867				
Other expenses	(6,954,619)	(5,990,018)	(7,097,612)	(6,352,583)				
Operating profit/(loss) before VAT & SSCL on financial services	5,588,840	7,762,747	10,109,474	5,738,226				
Value Added Tax (VAT) on financial services	(1,142,716)	(3,185,879)	(1,832,755)	(3,326,549)				
Social Security Contribution Levy (SSCL) on financial services	(158,708)	(67,259)	(254,298)	(72,067)				
Operating profit/(loss) after VAT & SSCL on financial services	4,287,416	4,509,609	8,022,421	2,339,610				
Share of profits of associates and joint ventures	-	-	-	-				
Profit/(loss) before tax	4,287,416	4,509,609	8,022,421	2,339,610				
Income tax expenses	2,929,067	(1,979,942)	1,594,388	(1,390,619)				
Profit/(loss) for the year	7,216,483	2,529,667	9,616,809	948,991				
Profit attributable to:								
Equity holders of the Bank	7,216,483	2,529,667	9,616,809	948,991				
Non-controlling interests	-		-	-				
Earnings per share on profit								
Basic earnings per ordinary share (Rs.)	7.68	2.69	10.23	1.01				
Diluted earnings per ordinary share (Rs.)	7.08	2.69	10.23	1.01				

Diluted earnings per ordinary share (Rs.)	7.68	2.69	10.23	1.01
STATEMENT OF COMPREHE	ENSIVE IN	NCOME (A	AUDITED)
	Ba		Gre	
For the Year ended 31st December	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
Profit / (Loss) for the year	7,216,483	2,529,667	9,616,809	948,991
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures	:	:	:	
Debt instruments at fair value through other comprehensive Income	3,742,285	(658,872)	3,919,079	(596,547)
Net gains/(losses) on investment in debt instruments transferred to income statement	(1,820,617)	7,913	(1,820,617)	7,913
Deferred tax effect on the above	(576,501)	220,995	(629,539)	220,995
Total other comprehensive income to be reclassified to Income Statement	1,345,167	(429,964)	1,468,923	(367,638)
Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	1,971,371	(581,536) -	2,070,885	(643,881) -
Re-measurement of post-employment benefit obligations Deferred tax effect on the above	(6,107,248) 1,723,862	(880,529) 1,225,071	(6,106,664) 1,723,503	(882,050) 1,225,071
Re-measurement of post-employment benefit obligations (net of taxes)	(4,383,386)	344,542	(4,383,161)	343,021
Change in revaluation reserve Deferred tax effect on the above Changes in revaluation surplus (net of taxes) Share of profits of associates and joint ventures	2,075,948 (623,608) 1,452,340	(555,724) (555,724)	2,333,511 (623,608) 1,709,903	(555,724) (555,724)
Total other comprehensive income not to be reclassified to Income Statement	(959,675)	(792,718)	(602,373)	(856,584)
Total other comprehensive income(OCI) for the year,		(1,222,682)	866,550	(1,224,223)
net of taxes Total comprehensive income for the year	385,492 7,601,975	1,306,985	10,483,359	(275,232)

Explanatory Notes :-

- 1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2022.
- 2. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

Total comprehensive income for the year

Transactions with equity holders, recognised directly in equity

Transfers to unclaimed deposits reserve / issued share capital

Contribution to the consolidated fund-Dividend/Levy

Contribution to national insurance trust fund

Total transactions with equity holders

Balance as at 31st December 2023

Transfers during the year

All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the sector, STATEMENT OF CHANGES IN EQUITY - BANK (AUDITED)

STATEMENT OF FINANCI		nk	ITED)	oup
	As at 31.12.2023	As at 31.12.2023	As at 31.12.2022	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
ssets				
ash and cash equivalents	9,508,563	8,734,069	9,546,756	8,782,807
Balances with Central Bank	246,998	236,480	247,232	236,696
Placements with banks	22,576,750	10,466,409	23,618,966	11,034,246
Derivative financial instruments	924	28,172	11,231	35,392
Financial assets recognized through profit or loss		4.4 *** 0.40	40 400 400	
measured at fair value designated at fair value	17,748,501	14,173,948	40,189,162	23,236,848
Financial assets at amortised cost	-	-	-	-
Loans and Advances	526,520,530	553,027,321	523,809,104	553,052,170
Debt and other instruments	943,704,684	919,129,377	953,056,324	927,916,442
Financial assets measured at fair value through other comprehensive income	61,924,412	27,662,763	62,694,519	28,252,211
nvestments in subsidiaries	7,311,000	7,311,000	, , , , , , , , , , , , , , , , , , ,	-
nvestments in associates and joint ventures	· · · · · ·	-	-	-
Property, plant and equipment	17,248,961	14,755,775	18,389,400	15,645,732
tight of use assets	1,164,595	1,213,649	1,193,161	1,246,383
nvestment properties	-	-	349,000	204,977
Goodwill and intangible assets	744,715	747,248	747,225	752,221
Deferred tax assets	5,885,288	2,892,984	5,885,288	3,663,879
Other assets	72,378,671	56,306,931	72,570,357	56,576,713
Total assets	1,686,964,592	1,616,686,128	1,712,307,725	1,630,636,71
.iabilities				
Due to banks	0 004 770	4 096 721	15,399,100	19 711 954
Derivative financial instruments	8,984,779 201	4,086,731	15,399,100	12,711,256
Financial liabilities recognized through profit or loss	201	-	201	
measured at fair value	-	-	-	-
designated at fair value through profit or loss Financial liabilities at amortised cost	-	-	-	-
due to depositors	1,482,532,430	1,476,739,818	1,482,951,028	1,475,808,557
due to debt securities holders	1,102,002,100	1,170,700,010	1,102,001,020	
due to other borrowers	61,611,014	16,766,044	72,891,598	18,889,245
ease liability	1,365,547	1,377,229	1,400,575	1,414,959
Debt securities issued	23,806,514	23,778,255	23,879,683	23,851,810
Retirement benefit obligations	18,100,399	12,488,912	18,169,106	12,547,851
Current tax liabilities	-	2,760,857	305,869	2,943,314
Deferred tax liabilities	-	-	58,630	4,155
Other provisions				
Other liabilities	9,189,455	5,796,053	9,463,508	6,075,889
Due to subsidiaries	1 005 500 990	1 749 709 000	1 004 710 000	1 554 945 99
Cotal liabilities	1,605,590,339	1,543,793,899	1,624,519,298	1,554,247,03
tated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
statutory reserve fund	5,369,172	5,224,842	5,464,218	5,281,952
OCI reserve	1,286,463	(1,669,876)	1,433,850	(1,765,659
Retained earnings	14,408,118	11,359,152	18,605,719	13,589,101
Other reserves	50,910,500	48,578,110	52,884,640	49,884,287
Cotal shareholders' equity				
Cotal shareholders' equity	81,374,253	72,892,229	87,788,427	76,389,681
Non-controlling interests		-		-
otal equity	81,374,253	72,892,229	87,788,427	76,389,681
otal equity and liabilities	1,686,964,592	1,616,686,128	1,712,307,725	1,630,636,718
ontingent liabilities and commitments	9,884,874	14,416,802	9,928,995	14,617,867
demorandum Information				
N 1 CF 1	4,358	4,528		
Number of Employees	1,000	1,020		
Number of Employees	9.69	9.69		
Number of Employees Number of Branches	262	262		

financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected lossess from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor

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							In Rupees Thousand
For the Year ended 31st December 2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserve	Total Equity
Balance as at 1st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	13,727,801	41,319,482	76,012,757
Prior Year Adjustments	-	-	-	-	(5,166,968)	-	(5,166,968)
Re-stated opening balance	9,400,000	5,174,249	7,049,600	(658,376)	8,560,833	41,319,482	70,845,789
Total comprehensive income for the year					2 500 005		2 500 005
Net profit for the year	-	-	-	-	2,529,667	-	2,529,667
Other comprehensive income net of tax Net change in fair value of debt instrument of Fair Value	-	-	-	-	344,542	-	344,542
through Other Comprehensive Income				(429,964)			(429,964)
Net change in fair value of equity instrument of Fair Value	-	-	-	(425,504)	-	-	(429,904)
through Other Comprehensive Income	_	_	_	(581,536)	_	_	(581,536)
Net change in Revaluation Reserve	-	-	(555,724)	-	-	-	(555,724)
Total comprehensive income for the year	-	-	(555,724)	(1,011,500)	2,874,209	-	1,306,985
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / Issued Share Capital	-	-	-	-	-	764,753	764,753
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	(-	(
Contribution to national insurance trust fund	-	50,593	-	-	(25,297) (50,593)	-	(25,297)
Transfers during the year	-		-	-	(,,		
Total transactions with equity holders	-	50,593	-	-	(75,890)	764,753	739,456
Balance as at 31st December 2022	9,400,000	5,224,842	6,493,876	(1,669,876)	11,359,152	42,084,235	72,892,229
							In Rupees Thousand
For the Year ended 31st December 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,876	(1,669,876)	11,359,152	42,084,235	72,892,229
Total comprehensive income for the year							
Net profit for the year	-	-	-	-	7,216,483	-	7,216,483
Other comprehensive income net of tax	-	-	-	-	(4,383,386)	-	(4,383,386)
Net change in fair value of debt instrument of Fair Value							
through Other Comprehensive Income	-	-	-	1,345,167	-	-	1,345,167
Net change in fair value of equity instrument of Fair Value							
through Other Comprehensive Income	-	-	-	1,611,172	360,199	-	1,971,371
Net change in Revaluation Reserve	-	-	1,452,340	-	-	-	1,452,340
Total comprehensive income for the year	-	-	1,452,340	2,956,339	3,193,296	-	7,601,975
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-	- 1	-	-	-	880,049	880,049
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	-	-
Transfers during the year	-	144,330	-	-	(144,330)	-	-
Total transactions with equity holders	-	144,330	-	-	(144,330)	880,049	880,049
Balance as at 31st December 2023	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253

Total transactions with equity holders		144,330	-	<u>-</u>	(144,330)	880,049	880,049			
Balance as at 31st December 2023	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253			
	STATE	EMENT OF CHAN	GES IN FOILTY	GROUP (AUDITE	(D)					
	SIAII	MILINI OF CHAIN	alb-in Egori i -	GROOT (MODITE			In Rupees Thousand			
For the Year ended 31st December 2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity			
Balance as at 1st January 2022	9,400,000	5,209,101	7,488,706	(754,140)	17,918,992	42,186,553	81,449,213			
Prior Year Adjustments	-	-	-	-	(5,523,755)	-	(5,523,755)			
Re-stated opening balance	9,400,000	5,209,101	7,488,706	(754,140)	12,395,237	42,186,553	75,925,458			
Total comprehensive income for the year										
Net profit for the year Other comprehensive income net of tax		-		-	948,991 343,021		948,991 343,021			
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value	-	-	-	(367,638)	-	-	(367,638)			
through Other Comprehensive Income Net change in Revaluation Reserve			(555,724)	(643,881)			(643,881) (555,724)			
Total comprehensive income for the year	-	-	(555,724)	(1,011,519)	1,292,012	-	(275,232)			
Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve/Issued Share Capital Contribution to the consolidated fund-Dividend/Levy	:	-		2	- (07.007)	764,753 -	764,753			
Contribution to national insurance trust fund Transfers during the year		72,851	-	-	(25,297) (72,851)		(25,297)			
Total transactions with equity holders	-	72,851	-		(98,148)	764,753	739,456			
Balance as at 31st December 2022	9,400,000	5,281,952	6,932,981	(1,765,659)	13,589,101	42,951,306	76,389,681			
Datance as at 518t Detemper 2022	2,200,000	3,231,332	0,032,001	(1,703,033)	13,353,101	12,031,000	In Rupees Thousand			
For the Year ended 31st December 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity			
Balance as at 1st January 2023	9,400,000	5,281,952	6,932,981	(1,765,659)	13,589,101	42,951,306	76,389,681			
Prior Year Adjustments	-	-	-	19,900	15,438	-	35,338			
Re-stated opening Balance Total comprehensive income for the year	9,400,000	5,281,952	6,932,981	(1,745,759)	13,604,539	42,951,306	76,425,019			
Net profit for the year	_	_	_	-	9,616,809	_	9,616,809			
Other comprehensive income net of tax	-	-	-	-	(4,383,161)	-	(4,383,161)			
Net change in fair value of debt instrument of Fair Value										
through Other Comprehensive Income	-	-	-	1,468,923	-	-	1,468,923			
Net change in fair value of equity instrument of Fair Value										
through Other Comprehensive Income	-	-	-	1,710,686	360,199	-	2,070,885			
Net change in Revaluation Reserve	-	-	1,709,903	2 170 000	-	-	1,709,903			
Total community income for the year			1 700 009		F F09 04F		10 409 950			

182,266

5,464,218

9,400,000

1,709,903

8,642,884

3,179,609

1,433,850

5,593,847

18,605,719

44,241,756

10,483,359

880,049

87,788,427



NATIONAL SAVINGS BANK

FINANCIAL STATEMENTS

For the Year ended 31st December 2023

8,984,779

1,482,532,430

61,611,014

23,806,514

1,576,934,938

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ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS a. Bank - as at 31.12.2023 (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS			•	
Cash and cash equivalents	9,508,563	-	-	9,508,563
Balances with central bank	246,998	-	-	246,998
Placements with banks	22,576,750	-	-	22,576,750
Derivative financial instruments	-	924	-	924
Loans and advances	526,520,530	-	-	526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments	-	825,378	3,030,202	3,855,580
Total financial assets	1,502,557,525		61,924,412	1,582,231,362
In Rupees Thousand		AC	FVPL	Total
LIABILITIES	'		'	

8,984,779

1,482,532,430

61,611,014

23,806,514

1,576,934,737

201

201

Total financial liabilities h Rank - as at 31 12 2022 - (Andited)

Due to banks

Financial liabilities -due to depositors

Debt securities issued

Derivative financial instruments

-due to debt securities holders - due to other borrowers

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS	•	•	•	
Cash and cash equivalents	8,734,069	-	-	8,734,069
Balances with central bank	236,480	-	-	236,480
Placements with banks	10,466,409	-	-	10,466,409
Derivative financial instruments	-	28,172	-	28,172
Loans and advances	553,027,321	-	-	553,027,321
Debt instruments	919,129,377	12,217,110	25,348,941	956,695,428
Equity instruments	-	1,956,839	2,313,822	4,270,660
Total financial assets	1,491,593,656	14,202,120	27,662,763	1,533,458,540
In Rupees Thousand		AC	FVPL	Total

Total Illanomi abboth	1,101,000,000	11,202,120	21,002,100		
In Rupees Thousand		AC	FVPL	Total	
LIABILITIES					
Due to banks		4,086,731	-	4,086,731	
Derivative financial instruments		-	-	-	
Financial liabilities					
-due to depositors		1,476,739,818	-	1,476,739,818	
-due to debt securities holders		-	-	-	
- due to other borrowers		16,766,044	-	16,766,044	
Debt securities issued		23,778,255	-	23,778,255	
Total financial liabilities		1,521,370,848	-	1,521,370,848	

- Financial assets / liabilities measured at amortised cost FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT (AUDITED) AS AT 31.12.2023

	Ba	nk	Gre	oup	
In Rupees Thousand	As at	As at	As at As at		
in Rupees Thousand	31.12.2023	31.12.2022	31.12.2023	31.12.2022	
Product-wise Gross loans and advances					
By product - Domestic currency					
Lease rental and hire purchase receivable	-	-	74,111	172,973	
Term loans	425,243,957	474,005,741	426,872,470	474,974,731	
Pawning	94,935,475	74,389,506	94,935,503	74,389,569	
Other loans					
Loan to Government	-	2,075,000	-	2,075,000	
Securities purchased under resale agreements	9,698,614	739,728	6,356,234	818,424	
Staff loans	15,219,547	14,867,179	15,557,481	15,194,107	
Sub Total	545,097,593	566,077,154	543,795,799	567,624,804	
By product - Foreign currency					
Term loans	3,800,309	4,178,581	3,800,309	4,178,581	
Gross loans & advances	548,897,902	570,255,736	547,596,108	571,803,385	
Less: Accumulated impairment under stage 1	(4,426,656)	(4,691,568)	(4,435,168)	(4,713,720)	
Accumulated impairment under stage 2	(3,501,809)	(2,623,411)	(3,525,267)	(2,666,511)	
Accumulated impairment under stage 3	(14,448,907)	(9,913,436)	(15,826,569)	(11,370,985)	
Net value of loans & advances	526,520,530	553,027,321	523,809,104	553,052,170	
Movement of Impairment during the year					
Under Stage 1					
Opening balance	4,691,568	3,515,327	4,713,720	3,597,035	
Charge/(Write back) to Income Statement	(264,912)	1,176,241	(278,552)	1,116,685	
Closing balance at	4,426,656	4,691,568	4,435,168	4,713,720	
Under Stage 2					
Opening balance	2,623,411	2,150,965	2,666,511	2,168,833	
Charge/(Write back) to Income Statement	878,398	472,446	858,756	497,678	
Closing balance at	3,501,809	2,623,411	3,525,267	2,666,511	
Under Stage 3					
Opening balance	9,913,436	6,303,928	11,370,985	7,682,494	
Charge/(Write back) to Income Statement	4,581,239	3,655,413	4,515,514	3,767,466	
Write-off during the year	(45,768)	(45,906)	(48,022)	(56,585)	
Other movements	-	-	(11,908)	(22,390)	
Closing balance at	14,448,907	9,913,436	15,826,569	11,370,985	
Total Impairment	22,377,372	17,228,415	23,787,004	18,751,216	

AS AT 31.12.2023							
	Ba	nk	Group				
In Rupees Thousand	As at	As at	As at	As at			
In Rupees Indusanu	31.12.2023	31.12.2022	31.12.2023	31.12.2022			
By product - Domestic currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	272,105,884	257,569,078	272,209,539	257,701,184			
Fixed deposits	1,183,553,741	1,192,620,725	1,183,868,684	1,191,557,357			
Sub Total	1,455,659,625	1,450,189,803	1,456,078,223	1,449,258,541			
By product - Foreign currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	6,100,268	6,970,349	6,100,268	6,970,349			
Fixed deposits	20,772,537	19,579,667	20,772,537	19,579,667			

26,872,805

26,550,015

1,482,532,430 1,476,739,818 1,482,951,028 1,475,808,557

26,872,805

Sub Total

Total

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

· **	Group	- as	at 31.12.2023	(Audited)	

In Rupees Thousand	AC	FVPL	FVOCI		Total
ASSETS					
Cash and cash equivalents	9,546,756		-	-	9,546,756
Balances with central bank	247,232		-	-	247,232
Placements with banks	23,618,966		-	-	23,618,966
Derivative financial instruments	-	11,23	31	-	11,231
Loans and advances	523,809,104		-	-	523,809,104
Debt instruments	953,056,324	39,363,78	34 59,459,	,820	1,051,879,928
Equity instruments		825,37	78 3,234,	,699	4,060,077
Total financial assets	1,510,278,382	40,200,39	62,694,	519	1,613,173,294
In Rupees Thousand		AC	FVPL		Total

and a composition of the composi			20002	
LIABILITIES				
Due to banks	15,399,100	-	15,399,100	
Derivative financial instruments	-	201	201	
Financial liabilities				
-due to depositors	1,482,951,028	-	1,482,951,028	
-due to debt securities holders	-	-	-	
- due to other borrowers	72,891,598	-	72,891,598	
Debt securities issued	23,879,683	-	23,879,683	
Total financial liabilities	1,595,121,409	201	1,595,121,610	
	'			

AC

FVPL

1,531,260,868

FVOCI

Total

1,531,260,868

Group

d. Group - as at 31.12.2022 - (Audited)

In Rupees Thousand

Total financial liabilities

ASSETS				
Cash and cash equivalents	8,782,807	-	-	8,782,807
Balances with central bank	236,696	-	-	236,696
Placements with banks	11,034,246	-	-	11,034,246
Derivative financial instruments	-	35,392	-	35,392
Loans and advances	553,052,170	-	-	553,052,170
Debt instruments	927,916,442	21,280,010	25,833,465	975,029,917
Equity instruments	-	1,956,839	2,418,746	4,375,585
Total financial assets	1,501,022,360	23,272,240	28,252,212	1,552,546,812
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		12,711,256	-	12,711,256
Derivative financial instruments		-	-	-
Financial liabilities				
-due to depositors		1,475,808,557		1,475,808,557
-due to debt securities holders				
-duc to dept securities notacis		-	-	-
- due to other borrowers		18,889,245	-	18,889,245

CASH FLOW STATEMENT (AUDITED) Bank

	2023	2022	2023	2022
For the year ended 31 st December	Rs. '000	Rs. '000	Rs. '000	Rs. '000
l 	100	Ks. 000	100	100
Cash flows from operating activities				
Interest receipts	213,131,665		217,040,151	160,184,287
Interest payments	(214,047,888)	(106,467,959)	(215,725,905)	(107,964,314)
Net commission receipts	1,276,369	1,940,211	1,288,229	1,945,075
Trading income	3,025,719	604,677	3,864,848	(1,451,632)
Payment to employees	(13,670,876)	(15,326,878)	(13,985,920)	(15,627,914)
VAT & SSCL on financial services	(1,676,459)	(2,921,186)	(2,452,649)	(3,052,866)
Receipts from other operating activities	263,012	315,602	347,353	435,836
Payment on other operating activities	(6,962,648)	(5,955,251)	(7,076,615)	(6,318,723)
Operating profit before change in operating assets & liabilities	(18,661,106)	29,920,005		28,149,749
	(10,001,100)	20,020,000	(10,100,000)	20,110,110
(Increase) / decrease in operating assets				
Placement with banks	(11,652,088)	(3,323,523)	(12,248,452)	(1,515,758)
Derivative financial instruments	80,310	(15,773)	77,223	(15,773)
Financial assets at FVPL	(3,521,905)	4,057,889	(15,034,040)	15,380,741
Financial assets at amortised cost – loans & advances	23,620,755	(12,868,207)	26,461,823	(13,296,497)
Financial assets at amortised cost - debt & other Instruments	(13,316,612)	23,489,440		20,080,005
Proceeds from the sale and maturity of financial investments	-	_	-	-
Other assets	(2,500,591)	(23,508,621)	(2,482,936)	(23,524,364)
		(12,168,797)		(2,891,648)
	(.,,)	,,	(=:,=:0,020)	(_,,_
Increase / (decrease) in operating liabilities				
Due to Bank	4,750,000	(3,526,250)	2,518,067	2,309,185
Derivative Financial Instruments	201	-	201	-
Financial liabilities at amortised cost – due to depositors	9,809,431	16,036,697	11,156,350	16,626,285
Financial liabilities at amortised cost – due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost – due to other borrowers	44,462,152	8,615,033	53,457,442	(8,594,251)
Debt securities issued	-	(13,677,000)	3,617	(13,692,321)
Other liabilities	2,109,889	4,355,972	2,073,966	4,240,331
	61,131,673	11,804,452	69,209,643	889,229
NT 4 1 - 4 1 - 0	07 100 400			
Net cash generated from operating activities before income tax	35,180,436	29,555,660	35,429,309	26,147,331
Net cash generated from operating activities before income tax Income tax paid	35,180,436 (2,403,112)	29,555,660		
Income tax paid	(2,403,112)	29,555,660 (9,880,107)	35,429,309 (2,739,667)	26,147,331 (10,551,646)
Income tax paid Net cash (used in) / from operating activities	(2,403,112)	29,555,660	35,429,309	26,147,331
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities	(2,403,112) 32,777,324	29,555,660 (9,880,107) 19,675,553	35,429,309 (2,739,667) 32,689,642	26,147,331 (10,551,646) 15,595,685
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment	(2,403,112)	29,555,660 (9,880,107)	35,429,309 (2,739,667)	26,147,331 (10,551,646)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment	(2,403,112) 32,777,324	29,555,660 (9,880,107) 19,675,553	35,429,309 (2,739,667) 32,689,642	26,147,331 (10,551,646) 15,595,685
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other	(2,403,112) 32,777,324 (1,145,156) 3,438	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment	(2,403,112) 32,777,324 (1,145,156)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045	35,429,309 (2,739,667) 32,689,642 (1,147,412)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other	(2,403,112) 32,777,324 (1,145,156) 3,438	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income	(2,403,112) 32,777,324 (1,145,156) 3,438	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties	(2,403,112) 32,777,324 (1,145,156) 3,438	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Net proceeds from the issue of ordinary share capital	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534)
Income tax paid Net cash (used in) / from operating activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534)
Income tax paid Net cash (used in) / from operating activities Cash flow from investing activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy Net cash from financial activities	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340) (600,000)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991) (604,003)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534) (542,342)
Income tax paid Net cash (used in) / from operating activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy Net cash from financial activities Net increase/(decrease) in cash & equivalents	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340) (600,000) (600,000)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648) (541,660) (541,660) 1,305,246	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991) (604,003) (604,003) 659,648	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534) (542,342) (542,342) 1,289,809
Income tax paid Net cash (used in) / from operating activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy Net cash from financial activities Net increase/(decrease) in cash & equivalents Cash and cash equivalents at the beginning of the year	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340) (600,000)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648)	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991) (604,003)	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534) (542,342)
Income tax paid Net cash (used in) / from operating activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy Net cash from financial activities Net increase/(decrease) in cash & equivalents	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340) (600,000) (600,000)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648) (541,660) (541,660) 1,305,246	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991) (604,003) (604,003) 659,648	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534) (542,342) (542,342) 1,289,809
Income tax paid Net cash (used in) / from operating activities Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities Cash flow from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy Net cash from financial activities Net increase/(decrease) in cash & equivalents Cash and cash equivalents at the beginning of the year	(2,403,112) 32,777,324 (1,145,156) 3,438 (30,021,350) (344,272) (31,507,340) (600,000) (600,000)	29,555,660 (9,880,107) 19,675,553 (558,740) 3,045 (14,402,860) (370,093) (2,500,000) (17,828,648) (541,660) (541,660) 1,305,246	35,429,309 (2,739,667) 32,689,642 (1,147,412) 3,438 (29,937,745) (344,272) (31,425,991) (604,003) (604,003) 659,648	26,147,331 (10,551,646) 15,595,685 (562,353) 14,432 (12,850,581) 7,510 (372,543) (13,763,534) (542,342) (542,342) 1,289,809

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

SELECTED TERRORITION (IIS I	LIC ICL	O LITT OT	I ICEI O	
	Bank		Group	
Item	As at	As at	As at	As at
10cm	31.12.2023	31.12.2022	31.12.2023	31.12.2022
Regulatory Capital Adequacy (LKR in Thousand)				
Common Equity Tier 1	48,539,426	50,531,185	59,238,806	58,439,855
Core (Tier 1) Capital	53,539,426	55,531,185	64,238,806	63,439,855
Total Capital Base	60,998,920	63,346,963	71,634,169	70,727,947
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%)(Minimum Requirement - 2023 - 7%, 2022-6.5%)	15.329	14.357	18.391	16.492
Tier 1 Capital Ratio (%) (Minimum Requirement - 2023-8.5%, 2022-8%)	16.908	15.778	19.943	17.903
Total Capital Ratio (%) (Minimum Requirement - 2023-12.5%,2022-12%)	19.263	17.999	22.239	19.959
Leverage Ratio (Minimum Requirement - 3.00%)	6.23	7.43	7.05	8.14
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Thousand)	810,782,666	578,088,976	NR	NR
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	54.99	40.62	NR	NR
Off-Shore Banking Unit (%)	NR	NR	NR	NR
Total Stock of High Quality Liquid Assets (All Currency LKR in Thousand)	788,514,204	559,128,187	NR	NR
Liquidity Coverage Ratio (%) - (Minimum Requirement - 2023-100 %, 2022 - 90 %)				
Rupee (%)	299.20	195.54	NR	NR
All Currency (%)	293.71	193.49	NR	NR
Net Stable Funding Ratio (%) - (Minimum Requirement - 2023 - 100%, 2022 - 90%)	180.49	180.51	NR	NR
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%) (net of Stage 3 impairment)	2.41	2.83	NR	NR
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	53.28	38.74	NR	NR
Profitability				
Interest Margin (%)	1.79	2.03	1.91	2.08

Return on Assets (before Tax),(%) Return on Equity (%)

sgd K Raveendran

Senior Deputy General Manager

Note: NR - Not Relevant CERTIFICATION I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at $31^{\rm St}$ December 2023 and the profits for the year then ended.

We, the undersigned, being the Chairman and the General Manager/

Chief Executive Officer of National Savings Bank certify jointly that :-

9.36 3.40 1.20 (a) The above statements have been prepared in compliance with the

0.28

0.48

0.14

0.26

format and definitions prescribed by the Central Bank of Sri Lanka; (b) The information contained in these statements has been extracted from the audited Financial Statements of the Bank and its subsidiary

sgd. Shashi Kandambi sgd. Dr. Harsha Cabral, PC Chairman General Manager / CEO Colombo, Sri Lanka 20th March 2024

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.

26,550,015