

NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the nine months ended 30th September 2023

(SL) AAA

<u> </u>	Ba	ınk	Group		
For the Nine Months ended 30th September 2023	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	
Income	172,873,638	119,617,679	178,052,841	119,075,442	
Interest income	170,275,512	118,165,481	173,198,024	120,191,547	
Interest expenses	(151,936,053)	(88,653,929)	(153,164,417)	(89,907,937)	
Net interest income	18,339,459	29,511,552	20,033,607	30,283,610	
Fee and commission income	1,109,901	1,792,810	1,117,924	1,798,407	
Fee and commission expenses	(253,208)	(197,135)	(253,365)	(197,411	
Net fee and commission income	856,693	1,595,676	864,559	1,600,996	
Net gains/(losses) from trading	1,320,887	(596,712)	3,478,644	(3,282,048	
Net fair value gains/(losses)		. , ,		. , , ,	
financial assets at fair value through profit or loss	_		_		
financial liabilities at fair value through profit or loss				-	
Net gains/(losses) on derecognition of financial assets					
at fair value through profit or loss				-	
at amortised cost	_	(18,289)		(18,289	
at fair value through other comprehensive income	68,834	(3,180)	68,834	(3,180	
Net other operating income	98,504	277,569	189,415	389,006	
Total operating income	20,684,377	30,766,616	24,635,059	28,970,095	
Impairment charges	(2,877,367)	(7,188,277)	(2,822,452)	(7,199,219)	
Net operating income	17,807,010	23,578,339	21,812,607	21,770,876	
Personnel expenses	(11,483,732)	(10,620,931)	(11,850,348)	(10,856,831)	
Depreciation and amortization expenses	(1,037,465)	(1,043,056)	(1,049,534)	(1,055,828	
Other expenses	(4,785,854)	(4,286,214)	(4,880,367)	(4,374,260)	
Operating profit/(loss) before VAT & SSCL on financial services	499,959	7,628,138	4,032,358	5,483,958	
Value Added Tax (VAT) on financial services	(17)	(2,740,906)	(569,271)	(2,844,945	
Social Security Contribution Levy (SSCL) on financial services			(79,063)	-	
Operating profit/(loss) after VAT & SSCL on financial services	499,942	4,887,232	3,384,024	2,639,013	
Share of profits of associates and joint ventures	-	-	-	-	
Profit/(loss) before tax	499,942	4,887,232	3,384,024	2,639,013	
Income tax expenses	4,419,094	(1,703,917)	3,383,935	(1,818,012)	
Profit/(loss) for the period	4,919,036	3,183,315	6,767,959	821,001	
Profit attributable to:					
Equity holders of the Bank	4,919,036	3,183,315	6,767,959	821,001	
Non-controlling interests	-	-	-	<u> </u>	
Earnings per share on profit					
Basic earnings per ordinary share (Rs.)	5.23	3.39	7.20	0.87	
Dasic carmings per Utullial V Shale (188.)	3.43	5.59	1.20	0.07	

Diluted earnings per ordinary share (Rs.)	5.23	3.39	7.20	0.87	
STATEMENT OF COME	PREHENS	IVE INCO	OME		
	Ba	nk	Group		
For the Nine Months ended 30th September 2023	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000	
Profit / (Loss) for the period	4,919,036	3,183,315	6,767,959	821,001	
Items that will be reclassified to Income Statement					
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	- - -	- - -	- - -	- - -	
Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to income statement	3,545,127 (68,834)	(1,149,284) 3,180	3,723,053 (68,834)	(1,128,039) 3,180	
Deferred tax effect on the above	(1,042,888)	275,065	(1,042,888)	275,065	
Total other comprehensive income to be reclassified to Income Statement	2,433,405	(871,038)	2,611,331	(849,794)	
Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk	1,794,066	(693,543)	1,905,546	(736,447)	
on financial liabilities designated at fair value through profit or loss	-	-	-	-	
Re-measurement of post-employment benefit obligations Deferred tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes)	(3,622,019) 1,851,957 (1,770,062)	- - -	(3,625,667) 1,851,957 (1,773,710)	(180) - (180)	
Change in revaluation reserve	-	_	-	-	
Deferred tax effect on the above Changes in revaluation surplus (net of taxes) Share of profits of associates and joint ventures	-	-	-	-	
Total other comprehensive income not to be reclassified to Income Statement	24,004	(693,543)	131,836	(736,627)	
Total other comprehensive income(OCI) for the period, net of taxes	2,457,409	(1,564,581)	2,743,167	(1,586,421)	
Total comprehensive income for the period	7,376,445	1,618,734	9,511,126	(765,420)	
Attributable to: Equity holders of the Bank Non-controlling interests	7,376,445	1,618,734	9,511,126	(765,420)	

Explanatory Notes

- 1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2022.
- 2. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- 3. Impairment Assessmen
- All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the sector,

STATEMENT OF FIN	NANCIAL	POSITION		
		ınk		oup
	As at 30.09.2023	As at 31.12.2022	As at 30.09.2023	As at 31.12.2022
	Rs. '000	Rs. '000 (Audited)	Rs. '000	Rs. '000 (Audited)
Assets				
Cash and cash equivalents	12,946,927	8,734,069	12,994,889	8,782,807
Balances with Central Banks	300,881	236,480	301,426	236,696
Placements with banks	19,556,323	10,466,409	20,884,273	11,034,246
Derivative financial instruments	-	28,172	82,360	35,392
Financial assets recognized through profit or loss				
measured at fair value	18,164,684	14,173,948	33,126,747	23,236,848
designated at fair value Financial assets at amortised cost	-	-	-	-
Loans and Advances	534,315,092	553,027,321	535,077,341	553,052,170
Debt and other instruments	958,629,993	919,129,377	967,536,344	927,916,442
Financial assets measured at fair value through other comprehensive income	37,798,281	27,662,763	38,562,323	28,252,212
Investments in subsidiaries	7,311,000	7,311,000	, , , <u>-</u>	, , , , <u>-</u>
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	15,072,718	14,755,775	15,957,898	15,645,732
Right of use assets	1,181,518	1,213,649	1,211,096	1,246,383
Investment properties	-	-	204,977	204,977
Goodwill and intangible assets	662,569	747,248	665,664	752,221
Deferred tax assets	7,660,630	2,892,984	7,664,309	3,663,879
Other assets	73,606,425	56,306,931	77,026,953	56,576,713
Total assets	1,687,207,041	1,616,686,128	1,711,296,600	1,630,636,718
Liabilities				
Due to banks	7,111,153	4,086,731	14,563,807	12,711,256
Derivative financial instruments	1,003	4,000,731	1,003	12,711,230
Financial liabilities recognized through profit or loss	1,000		1,000	
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,474,535,608	1,476,739,818	1,474,963,652	1,475,808,557
due to debt securities holders	-	-	-	-
due to other borrowers Lease liability	77,066,698 1,361,301	16,766,044 1,377,229	84,492,958 1,397,178	18,889,245 1,414,959
Debt securities issued	23,200,476	23,778,255	23,273,645	23,851,810
Retirement benefit obligations	16,296,709	12,488,912	16,361,458	12,547,851
Current tax liabilities	-	2,760,857	182,774	2,943,314
Deferred tax liabilities	-	-	4,155	4,155
Other provisions	-	-	-	-
Other liabilities	7,551,297	5,796,053	10,341,041	6,075,889
Due to subsidiaries	-	-	-	-
Total liabilities Equity	1,607,124,245	1,543,793,899	1,625,581,671	1,554,247,037
	0.400.000	0.400.000	0.400.000	0.400.000
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,323,223	5,224,842	5,405,944	5,281,952
OCI reserve	2,557,595	(1,669,876)	2,751,218	(1,765,659)
Retained earnings	14,409,745	11,359,152	18,125,186	13,589,101
Other reserves	48,392,233	48,578,110	50,032,581	49,884,287
Total shareholders' equity	80,082,796	72,892,229	85,714,929	76,389,681
Non-controlling interests	-	-	-	-
Total equity	80,082,796	72,892,229	85,714,929	76,389,681
Total equity and liabilities	1,687,207,041	1,616,686,128	1,711,296,600	1,630,636,718
Contingent liabilities and commitments	8,715,910	14,416,802	8,717,644	14,617,867
Memorandum Information				
Number of Employees	4,413	4,528		
Number of Branches	262	262		
Note: Amounts stated are in net of impairment and depreciation.				

financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected lossess from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor

		STATEMEN	T OF CHANGES	m ngom - r	DAININ			
								In Rupees Thousand
For the Nine months ended 30th September 2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2022 Prior Year Adjustments	9,400,000	5,174,249	7,049,600	(658,376)		13,727,801 (5,166,968)	41,319,482	76,012,757 (5,166,968)
Re-stated opening balance	9,400,000	5,174,249	7,049,600	(658,376)	-	8,560,833	41,319,482	70,845,789
Total comprehensive income for the period Net profit for the period		_	_	-	_	3,183,315	_	3,183,315
Other comprehensive income net of tax	-	-	-	-	-	´ ´ -	-	, , , , , , , , , , , , , , , , , , ,
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(871,038)	-	-	-	(871,038)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income				(000 540)				(000 540)
Net change in Revaluation Reserve	-	-	-	(693,543)	-	-	-	(693,543)
Total comprehensive income for the period		-	-	(1 564 501)	-	9 109 915	-	1 610 794
	-	-	-	(1,564,581)	-	3,183,315		1,618,734
Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / Issued Share Capital Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	(138,028)	(138,028)
Contribution to the consondated fund-Dividend/Levy Contribution to national insurance trust fund			-	-		(31,833)	-	(31,833)
Transfers during the period	_	63,666	-	- -	-	(63,666)	-	(31,000)
Total transactions with equity holders	-	63,666	-	-	-	(95,499)	(138,028)	(169,861)
Balance as at 30th September 2022	9,400,000	5,237,915	7,049,600	(2,222,957)	-	11,648,649	41,181,455	72,294,662
						-		In Rupees Thousand
For the Nine months ended 30th September 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,876	(1,669,876)	-	11,359,152	42,084,235	72,892,229
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	4,919,036	-	4,919,036
Other comprehensive income net of tax	-	-	-	_	-	(1,770,062)	-	(1,770,062)
						(-)/		(,,,
Net change in fair value of debt instrument of Fair Value						(-,,,		(.,,,,
through Other Comprehensive Income	-	-	-	2,433,405	-	-	-	2,433,405
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value	-	-	-	2,433,405	-	-	-	2,433,405
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-			2,433,405 1,794,066		-	-	., , ,
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value			-	, ,		-	-	2,433,405
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-		-	, ,		3,148,974	- - -	2,433,405
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity	-			1,794,066		-		2,433,405 1,794,066
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital	-		-	1,794,066		-	- - - - (185,878)	2,433,405 1,794,066
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital Contribution to the consolidated fund-Dividend/Levy	-	-	-	1,794,066		-	(185,878)	2,433,405 1,794,066 - 7,376,445
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital Contribution to the consolidated fund-Dividend/Levy Contribution to national insurance trust fund	-	- - - -	- - - - -	1,794,066		-	(185,878)	2,433,405 1,794,066 - 7,376,445
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital Contribution to the consolidated fund-Dividend/Levy	-	- - - - - 98,381	-	1,794,066		-	(185,878)	2,433,405 1,794,066 - 7,376,445
through Other Comprehensive Income Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income Net change in Revaluation Reserve Total comprehensive income for the period Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital Contribution to the consolidated fund-Dividend/Levy Contribution to national insurance trust fund	9,400,000	98,381 98,381 98,381 5,323,223	6,493,876	1,794,066		3,148,974 - - -	(185,878) - - - - - - (185,878)	2,433,405 1,794,066 - 7,376,445

Balance as at 30th September 2023	9,400,000	5,323,223	6,493,876	2,557,595	-	14,409,745	41,898,357	80,082,796
		STATEMENT	Γ OF CHANGES	IN EQUITY - G	ROUP			
		STATEMENT	of emmides	m ngeni d	ROUI			In Rupees Thousand
	8, , 10, 1, 1/				C I DI TY Id. 4			In Rupees Thousana
For the Nine months ended 30th September 2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2022	9,400,000	5,209,101	7,488,706	(754,140)	-	17,918,992	42,186,553	81,449,213
Prior Year Adjustments	-	-	-	-	-	(5,552,606)	-	(5,552,606)
Re-stated opening balance	9,400,000	5,209,101	7,488,706	(754,140)	-	12,366,386	42,186,553	75,896,606
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	821,001	-	821,001
Other comprehensive income net of tax	-	-	-	-	-	(180)	-	(180)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(849,794)	-	-	-	(849,794)
Net change in fair value of equity instrument of Fair Value				(=00.44=)				(500 115)
through Other Comprehensive Income Net change in Revaluation Reserve	-	-	-	(736,447)	-	-	-	(736,447)
	 	-	-	(4 #00 040)	-	-	-	- (====================================
Total comprehensive income for the period	-	-	-	(1,586,240)	-	820,821	-	(765,420)
Transactions with equity holders, recognised directly in equity							(400,000)	(400,000)
Transfers to unclaimed deposits reserve/Issued Share Capital Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	(138,028)	(138,028)
Contribution to the consolidated fund-Dividend/Levy Contribution to national insurance trust fund	-	-	-	-	-	(31,833)	-	(31,833)
Transfers during the period		81,334		_		(81,334)	_	(51,655)
Total transactions with equity holders	-	81,334	-	_	-	(113,167)	(138,028)	(169,861)
Balance as at 30th September 2022	9,400,000	5,290,435	7,488,706	(2,340,380)	-	13,074,039	42,048,526	74,961,325
	1	-						In Rupees Thousand
For the Nine months ended 30th September 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,281,952	6,932,981	(1,765,659)	-	13,589,101	42,951,306	76,389,681
Total comprehensive income for the period								
Net profit for the period	_	-	-	-	-	6,767,959	-	6,767,959
Other comprehensive income net of tax	-	-	-	-	-	(1,773,710)	-	(1,773,710)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	2,611,331	-	-	-	2,611,331
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income				1,905,546				1,905,546
Net change in Revaluation Reserve	-	-	-	1,905,546	-	·	-	1,905,546
	-	-	<u> </u>	4,516,877	-	4,994,249	-	9,511,126
Total comprehensive income for the period	-	-	-	4,510,877	-	4,994,249	-	9,511,126
Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital							(185,878)	(185,878)
Contribution to the consolidated fund-Dividend/Levy							(103,078)	(103,078)
Contribution to national insurance trust fund								-
Transfers during the period	_	123,992	-	_	-	(458,165)	334,172	-
Total transactions with equity holders	-	123,992	-	-	-	(458,165)	148,294	(185,878)
Balance as at 30th September 2023	9,400,000	5,405,944	6,932,981	2,751,218	-	18,125,186	43,099,600	85,714,929



NATIONAL SAVINGS BANK TERIM FINANCIAL STAT

1,474,535,608

For the nine months ended 30th September 2023

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	12,946,927	-	-	12,946,927
Balances with central bank	300,881	-	-	300,881
Placements with banks	19,556,323	-	-	19,556,323
Derivative financial instruments	-	-	-	-
Loans and advances	534,315,092	-	-	534,315,092
Debt instruments	958,629,993	16,909,024	33,690,393	1,009,229,410
Equity instruments	-	1,255,660	4,107,888	5,363,548
Total financial assets	1,525,749,216	18,164,684	37,798,281	1,581,712,181
In Rupees Thousand		AC	FVPL	Total

In Rupees Inousand	AC	FVFL	Totan
LIABILITIES			
Due to banks	7,111,153	-	7,111,153
Derivative financial instruments	-	1,003	1,003
Financial liabilities			

1,474,535,608

-due to debt securities holders - due to other borrowers 77,066,698 77,066,698 Debt securities issued 23,200,476 23,200,476 Total financial liabilities 1,581,913,935 1,003 1,581,914,938

b. Bank - as at 31.12.2022 - (Audited)

-due to depositors

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS			•	
Cash and cash equivalents	8,734,069	-	-	8,734,069
Balances with central bank	236,480	-	-	236,480
Placements with banks	10,466,409	-	-	10,466,409
Derivative financial instruments	-	28,172	-	28,172
Loans and advances	553,027,321	-	-	553,027,321
Debt instruments	919,129,377	12,217,110	25,348,941	956,695,428
Equity instruments	-	1,956,839	2,313,822	4,270,660
Total financial assets	1,491,593,656	14,202,120	27,662,763	1,533,458,540
T. D 1		1 AC	ENZDI	m-4-1

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	4,086,731	-	4,086,731
Derivative financial instruments	-	-	•
Financial liabilities			
-due to depositors	1,476,739,818	-	1,476,739,818
-due to debt securities holders	-	-	
- due to other borrowers	16,766,044	-	16,766,044
Debt securities issued	23,778,255	-	23,778,255
Total financial liabilities	1,521,370,848	-	1,521,370,848

- Financial assets / liabilities measured at amortised cost FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2023

	Ba	nk	Gr	Group		
In Rupees Thousand	As at 30.09.2023	As at 31.12.2022 (Audited)	As at 30.09.2023	As at 31.12.2022 (Audited)		
Productwise Gross loans and advances						
By product - Domestic currency						
Lease rental and hire purchase receivable	-	-	95,118	172,973		
Term loans	443,305,579	474,005,741	444,965,701	474,974,731		
Pawning	88,617,074	74,389,506	88,617,103	74,389,569		
Other loans						
Loan to Government	-	2,075,000	-	2,075,000		
Securities purchased under resale agreements	4,201,060	739,728	4,335,961	818,424		
Staff loans	15,209,181	14,867,179	15,535,994	15,194,107		
Sub Total	551,332,894	566,077,154	553,549,877	567,624,804		
By product - Foreign currency						
Term loans	3,994,332	4,178,581	3,994,332	4,178,581		
Gross loans & advances	555,327,226	570,255,736	557,544,209	571,803,385		
Less: Accumulated impairment under stage 1	(4,196,190)	(4,691,568)	(4,213,056)	(4,713,720)		
Accumulated impairment under stage 2	(3,009,785)	(2,623,411)	(3,040,324)	(2,666,511)		
Accumulated impairment under stage 3	(13,806,159)	(9,913,436)	(15,213,488)	(11,370,985)		
Net value of loans & advances	534,315,092	553,027,321	535,077,341	553,052,170		
Movement of Impairment during the period						
Under Stage 1						
Opening balance	4,691,568	3,515,327	4,713,720	3,597,035		
Charge/(Write back) to Income Statement	(495,378)	1,176,241	(500,664)	1,116,685		
Closing balance at	4,196,190	4,691,568	4,213,056	4,713,720		
Under Stage 2						
Opening balance	2,623,411	2,150,965	2,666,511	2,168,833		
Charge/(Write back) to Income Statement	386,374	472,446	373,813	497,678		
Closing balance at	3,009,785	2,623,411	3,040,324	2,666,511		
Under Stage 3						
Opening balance	9,913,436	6,303,928	11,370,985	7,682,494		
Charge/(Write back) to Income Statement	3,919,048	3,655,413	3,880,624	3,767,466		
Write- off during the period	(26,325)	(45,906)	(27,449)	(56,585)		
Other movements	-	-	(10,672)	(22,390)		
Closing balance at	13,806,159	9,913,436	15,213,488	11,370,985		
Total Impairment	21,012,134	17,228,415	22,466,868	18,751,216		

ANALY	212 (JF DE	POSITS
AS	AT 3	0.09.2	2023

AS A1 30.09.2023							
	Baı	nk	Group				
In Rupees Thousand	As at	As at	As at	As at			
In Rupees Thousand	30.09.2023	31.12.2022	30.09.2023	31.12.2022			
		(Audited)		(Audited)			
By product - Domestic Currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	265,829,089	257,569,078	265,925,050	257,701,184			
Fixed deposits	1,182,577,902	1,192,620,725	1,182,909,985	1,191,557,357			
Sub Total	1,448,406,991	1,450,189,803	1,448,835,035	1,449,258,541			
By product - Foreign Currency							
Demand deposits (current accounts)	-	-	-	-			
Savings deposits	5,800,459	6,970,349	5,800,459	6,970,349			
Fixed deposits	20,328,158	19,579,667	20,328,158	19,579,667			
Sub Total	26,128,617	26,550,015	26,128,617	26,550,015			
Total	1,474,535,608	1,476,739,818	1,474,963,652	1,475,808,557			

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 30.09.2023				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	12,994,889	-		
Balances with central bank	301,426	-	-	301,426
Placements with banks	20,884,273	-	-	20,884,273
Derivative financial instruments	-	82,360	-	82,360
Loans and advances	535,077,341		-	535,077,341
Debt instruments	967,536,344	31,871,087	34,237,986	1,033,645,417
Equity instruments	<u> </u>	1,255,660	4,324,337	5,579,997
Total financial assets	1,536,794,273	33,209,107	38,562,323	1,608,565,703

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	14,563,807	-	14,563,807
Derivative financial instruments	-	1,003	1,003
Financial liabilities			
-due to depositors	1,474,963,652	-	1,474,963,652
-due to debt securities holders	-	-	-
- due to other borrowers	84,492,958	-	84,492,958
Debt securities issued	23,273,645	-	23,273,645
Total financial liabilities	1,597,294,062	1,003	1,597,295,065

AC

FVPL

FVOCI

Total

(241,520)

(303,071)

d. Group - as at 31.12.2022 - (Audited) In Rupees Thousand

ASSETS				
Cash and cash equivalents	8,782,807	-	-	8,782,807
Balances with central bank	236,696	-	-	236,696
Placements with banks	11,034,246	-	-	11,034,246
Derivative financial instruments	-	35,392	-	35,392
Loans and advances	553,052,170	-	-	553,052,170
Debt instruments	927,916,442	21,280,010	25,833,465	975,029,917
Equity instruments	<u> </u>	1,956,839	2,418,746	4,375,585
Total financial assets	1,501,022,360	23,272,240	28,252,212	1,552,546,812
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		12,711,256	-	12,711,256
Derivative financial instruments		-	-	-
Financial liabilities				
-due to depositors		1,475,808,557		1,475,808,557
-due to debt securities holders		-	-	-
-due to debt securities holders- due to other borrowers		18,889,245	-	18,889,245

	,	~		,,	
Total financial liabilities	1,531,260,868		- 1,531,260,868		
CASH FLOW STA	TEMENT				
		nk	Gre	oup	
	2023	2022	2023	2022	
For the Nine Months ended 30 th September 2023	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Cash flows from operating activities					
Interest receipts	164,173,738	116,912,225	166,856,900	118,435,523	
Interest payment	(161,553,489)	(74,968,955)	(162,684,628)	(76,051,216)	
Net commission receipts	856,693	1,595,676	864,559	1,600,997	
Trading income	1,129,065	491,371	2,883,485	(1,845,953)	
Payment to employees	(10,045,385)	(10,733,572)	(10,371,178)	(10,969,391)	
VAT & SSCL on financial services	(1,037,770)	(2,925,191)	(1,682,591)	(3,010,546)	
Receipts from other operating activities	137,675	185,187	221,625	292,026	
Payment on other operating activities	(4,584,419)	(4,241,517)	(2,202,328)	(4,286,778)	
Operating profit before change in operating assets & liabilities	(10,923,892)	26,315,223	(6,114,156)	24,164,663	
(Increase) / decrease in operating assets					
Placement with Banks	(8,830,352)	(1,941,542)	(9,676,721)	(14,788)	
Derivative Financial Instruments	(2,383)	(15,520)	(77,523)	(15,520)	
Financial assets at FVPL	(3,553,773)	3,571,165	(8,798,785)	12,229,189	
Financial assets at amortised cost – loans & advances	19,907,326	(18,330,340)	19,226,488	(17,588,139)	
Financial assets at amortised cost - Debt & Other Instrument	(38,836,306)	5,856,096			
Proceeds from the sale and maturity of financial investments	-	-	-	-	
Other assets		(16,029,392)		(16,042,236)	
	(35,049,793)	(26,889,532)	(45,058,682)	(19,364,740)	
Increase / (decrease) in operating liabilities					
Due to Bank	3,050,000	(6,176,250)	1,875,777	1,661,203	
Derivative Financial Instruments	1,003	35,119	1,003	35,119	
Financial liabilities at amortised cost – due to depositors	(6,648,923)	34,961,497	(5,291,966)	35,518,141	
Financial liabilities at amortised cost – due to debt securities holders	-	-	-	-	
Financial liabilities at amortised cost - due to other borrowers		6,730,873		(9,840,597)	
Debt securities issued		(13,677,000)			
Other lishilities	1 406 749	2 221 400	1 206 025	9 150 990	

I manotal habilities at amortised cost – due to emer periowers	00,411,010	0,100,010	00,021,100	(0,020,001)
Debt securities issued	(0)	(13,677,000)	3,506	(13,678,703)
Other liabilities	1,406,743	2,231,408	1,396,035	2,159,230
	58,219,898	24,105,647	63,606,154	15,854,393
Net cash generated from operating activities before income tax	12,246,213	23,531,337	12,433,316	20,654,317
Income tax paid	(2,300,340)	(9,710,594)	(2,567,966)	(10,374,492)
Net cash (used in) / from operating activities	9,945,873	13,820,743	9,865,350	10,279,825
Cash flows from investing activities				
Purchase of property, plant and equipment	(839,993)	(578,638)	(842,249)	(582,117)
Proceeds from the sale of property, plant and equipment	1,592	2,959	1,592	14,346
Net (increase)/decrease in Finance instruments at fair value through other				
comprehensive income	(4,342,515)	(10,295,118)	(4,256,098)	(8,746,648)
Net Purchase/ improvement to Investment Properties	-	-	-	7,510
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(162,972)	(345,713)	(162,972)	(348,163)
Net cash flow from acquisition of investment in subsidiaries and associates	-	(2,000,000)	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	
Net cash (used in)/from investing activities	(5,343,888)	(13,216,510)	(5,259,727)	(9,655,072)
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	(299,178)	(240,838)	(303,071)	(241,520)
Contribution to consolidated fund-dividend/levy	-	-	-	

4,302,807 363,395 4,302,552 383,232 Net increase/(decrease) in cash & equivalents 7,653,711 8,943,521 Cash and cash equivalents at the beginning of the year 8,894,757 7,589,511 Exchange difference in respect of cash & cash equivalent Cash and cash equivalents at the end of the period 13,197,564 7,952,906 13,246,073 8,036,944 SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Bank		Group	
Item	As at	As at	As at	As at
	30.09.2023	31.12.2022	30.09.2023	31.12.2022
Regulatory Capital Adequacy (LKR in Thousand)				
Common Equity Tier 1	39,889,349	50,531,185	47,884,250	58,439,855
Core (Tier 1) Capital	44,889,349		52,884,250	63,439,855
Total Capital Base	52,383,389	63,346,963	59,988,551	70,727,947
Regulatory Capital Ratios (%)				
Common Equity Tier 1 Capital (%)(Minimum Requirement - 2023 - 7%, 2022-6.5%)	12.377	14.357	14.506	16.492
Tier 1 Capital Ratio (%) (Minimum Requirement - 2023-8.5%, 2022-8%)	13.928	15.778	16.021	17.903
Total Capital Ratio (%) (Minimum Requirement - 2023-12.5 %,2022-12 %)	16.254	17.999	18.173	19.959
Leverage Ratio (Minimum Requirement - 3.00%)	5.06	7.43	5.66	8.14
Regulatory Liquidity				
Statutory Liquid Assets (LKR in Thousand)	779,792,322	578,088,976	NR	NR
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)				
Domestic Banking Unit (%)	52.57	40.62	NR	NR
Off-Shore Banking Unit (%)	NR	NR	NR	NR
Total Stock of High Quality Liquid Assets (All Currency LKR in Thousand)	753,515,779	559,128,187	NR	NR
Liquidity Coverage Ratio (%) - (Minimum Requirement - 2023-100 %, 2022 - 90 %)				
Rupee (%)	288.98	195.54	NR	NR
All Currency (%)	283.61	193.49	NR	NR
Net Stable Funding Ratio (%) - (Minimum Requirement - 2023 - 100 %, 2022 - 90 %)	177.46	180.51	NR	NR
Assets Quality (Quality of Loan Portfolio)				
Impaired Loans (Stage 3) Ratio (%) (net of Stage 3 impairment)	3.06	2.83	NR	NR
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	45.77	38.74	NR	NR
Profitability				
Interest Margin (%)	1.48	2.03	1.60	2.08
Return on Assets (before Tax),(%)	0.04	0.28	0.27	0.14
TOTALL OIL TIBBOD (POLOTO TAZ), (N)	0.01	0.20	0.21	0.14

Return on Equity (%) Note: NR - Not Relevant CERTIFICATION

Net cash from financial activities

I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at $30^{\mbox{th}}$ September 2023 and the profits for the period $\,$ then ended. sgd Hasitha Athapattu

Deputy General Manager (Finance, Corporate Planning & MIS)

We, the undersigned, being the Chairman and the Director

of National Savings Bank certify jointly that :-

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

3.40

11.16

1.20

(b) The information contained in these statements has been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies unless indicated as audited.

8.60

(299,178) (240,838)

- sgd Dr. Harsha Cabral, PC sgd Jude Nilukshan Colombo, Sri Lanka 23rd November 2023
- The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.