



# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

### For the Six Months ended 30<sup>th</sup> June 2023

(SL) AAA

#### INCOME STATEMENT

	Bank		Group	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
<b>For the Six Months ended 30<sup>th</sup> June 2023</b>				
<b>Income</b>	<b>113,989,942</b>	<b>75,679,971</b>	<b>116,855,276</b>	<b>74,728,690</b>
Interest income	112,601,281	75,694,257	114,497,201	76,927,475
Interest expenses	(100,557,589)	(47,529,674)	(101,375,751)	(48,276,859)
<b>Net interest income</b>	<b>12,043,692</b>	<b>28,164,583</b>	<b>13,121,449</b>	<b>28,650,616</b>
Fee and commission income	698,053	1,441,360	703,933	1,444,511
Fee and commission expenses	(153,045)	(131,714)	(154,893)	(132,848)
<b>Net fee and commission income</b>	<b>545,008</b>	<b>1,309,646</b>	<b>549,040</b>	<b>1,311,663</b>
Net gains/(losses) from trading	659,887	(1,639,544)	1,532,847	(3,839,652)
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through profit or loss	-	-	-	-
at amortised cost	-	(18,289)	-	(18,289)
at fair value through other comprehensive income	68,834	(3,180)	68,834	(3,180)
Net other operating income	(38,113)	205,365	52,462	217,825
<b>Total operating income</b>	<b>13,279,309</b>	<b>28,018,583</b>	<b>15,324,632</b>	<b>26,318,982</b>
Impairment charges	(1,697,082)	(6,870,948)	(1,666,179)	(6,866,992)
<b>Net operating income</b>	<b>11,582,227</b>	<b>21,147,635</b>	<b>13,658,453</b>	<b>19,451,990</b>
Personnel expenses	(7,123,470)	(6,765,823)	(7,284,532)	(6,921,589)
Depreciation and amortization expenses	(679,759)	(663,750)	(687,620)	(672,806)
Other expenses	(3,197,419)	(2,899,439)	(3,258,362)	(2,928,964)
<b>Operating profit/(loss) before VAT on financial services</b>	<b>581,579</b>	<b>10,818,624</b>	<b>2,427,939</b>	<b>8,928,631</b>
Value Added Tax (VAT) on financial services	(17)	(2,657,313)	(284,148)	(2,707,403)
Social Security Contribution Levy (SSCL) on financial services	(0)	-	(40,085)	-
<b>Operating profit/(loss) after VAT on financial services</b>	<b>581,562</b>	<b>8,161,311</b>	<b>2,103,706</b>	<b>6,221,228</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>581,562</b>	<b>8,161,311</b>	<b>2,103,706</b>	<b>6,221,228</b>
Income tax expenses	3,385,404	(2,749,943)	2,855,129	(2,814,808)
<b>Profit/(loss) for the period</b>	<b>3,966,966</b>	<b>5,411,368</b>	<b>4,958,835</b>	<b>3,406,420</b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	3,966,966	5,411,368	4,958,835	3,406,420
Non-controlling interests	-	-	-	-
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share (Rs.)	4.22	5.76	5.28	3.62
Diluted earnings per ordinary share (Rs.)	4.22	5.76	5.28	3.62

#### STATEMENT OF COMPREHENSIVE INCOME

	Bank		Group	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
<b>For the Six Months ended 30<sup>th</sup> June 2023</b>				
<b>Profit / (Loss) for the period</b>	<b>3,966,966</b>	<b>5,411,368</b>	<b>4,958,835</b>	<b>3,406,420</b>
<b>Items that will be reclassified to Income Statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	1,796,694	(1,214,165)	1,854,902	(1,559,243)
Net gains/(losses) on investment in debt instruments transferred to income statement	(68,834)	3,180	(68,834)	3,180
Deferred tax effect on the above	(518,358)	290,636	(518,358)	290,636
<b>Total other comprehensive income to be reclassified to Income Statement</b>	<b>1,209,502</b>	<b>(920,348)</b>	<b>1,267,709</b>	<b>(1,265,426)</b>
<b>Items that will not be reclassified to Income Statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	1,348,273	(969,313)	1,383,580	(1,042,018)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	2,134	1,413
Deferred Tax effect on the above	-	-	-	-
Re-measurement of post-employment benefit obligations (net of taxes)	-	-	2,134	1,413
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	-	-	-
Changes in revaluation surplus (net of taxes)	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
<b>Total other comprehensive income not to be reclassified to Income Statement</b>	<b>1,348,273</b>	<b>(969,313)</b>	<b>1,385,715</b>	<b>(1,040,605)</b>
<b>Total other comprehensive income (OCI) for the period, net of taxes</b>	<b>2,557,775</b>	<b>(1,889,661)</b>	<b>2,653,424</b>	<b>(2,306,031)</b>
<b>Total comprehensive income for the period</b>	<b>6,524,741</b>	<b>3,521,707</b>	<b>7,612,259</b>	<b>1,100,389</b>
<b>Attributable to:</b>				
Equity holders of the Bank	6,524,741	3,521,707	7,612,259	1,100,389
Non-controlling interests	-	-	-	-

#### Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2022.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**  
All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the sector,

#### STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 30.06.2023 Rs. '000	As at 31.12.2022 Rs. '000 (Audited)	As at 30.06.2023 Rs. '000	As at 31.12.2022 Rs. '000 (Audited)
<b>Assets</b>				
Cash and cash equivalents	11,568,917	8,734,069	11,751,831	8,782,807
Balances with Central Banks	319,873	236,480	320,005	236,696
Placements with banks	12,748,891	10,466,409	13,054,052	11,034,246
Derivative financial instruments	1,046	28,172	1,046	35,392
Financial assets recognized through profit or loss				
measured at fair value	16,651,068	14,173,948	27,471,122	23,236,848
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	536,535,909	553,027,321	537,318,333	553,052,170
Debt and other instruments	941,935,624	919,129,377	950,507,043	927,916,442
Financial assets measured at fair value through other comprehensive income	31,440,843	27,662,763	32,023,481	28,252,212
Investments in subsidiaries	7,311,000	7,311,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,765,099	14,755,775	15,652,597	15,645,732
Right of used assets	1,125,727	1,213,649	1,156,317	1,246,383
Investment properties	-	-	204,977	204,977
Goodwill and intangible assets	743,034	747,248	746,976	752,221
Deferred tax assets	5,760,031	2,892,984	6,175,986	3,663,879
Other assets	70,250,951	56,306,931	70,499,775	56,576,713
<b>Total assets</b>	<b>1,651,158,012</b>	<b>1,616,686,128</b>	<b>1,666,883,543</b>	<b>1,630,636,718</b>
<b>Liabilities</b>				
Due to banks	2,099,829	4,086,731	8,794,531	12,711,256
Derivative financial instruments	27	-	27	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,470,661,513	1,476,739,818	1,469,741,929	1,475,808,557
due to debt securities holders	-	-	-	-
due to other borrowers	53,403,175	16,766,044	58,125,480	18,889,245
Lease liability	1,311,263	1,377,229	1,347,783	1,414,959
Debt securities issued	24,358,819	23,778,255	24,432,374	23,851,810
Retirement benefit obligations	13,048,164	12,488,912	13,108,130	12,547,851
Current tax liabilities	319,695	2,760,857	498,541	2,943,314
Deferred tax liabilities	-	-	4,155	4,155
Other provisions	-	-	-	-
Other liabilities	6,673,944	5,796,053	6,964,041	6,075,889
Due to subsidiaries	-	-	-	-
<b>Total liabilities</b>	<b>1,571,876,429</b>	<b>1,543,793,899</b>	<b>1,583,016,989</b>	<b>1,554,247,037</b>
<b>Equity</b>				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,304,181	5,224,842	5,380,001	5,281,952
OCI reserve	887,899	(1,669,876)	885,630	(1,765,659)
Retained earnings	15,246,779	11,359,152	18,297,602	13,589,101
Other reserves	48,442,724	48,578,110	49,903,320	49,884,287
Total shareholders' equity	79,281,583	72,892,229	83,866,553	76,389,681
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>79,281,583</b>	<b>72,892,229</b>	<b>83,866,553</b>	<b>76,389,681</b>
<b>Total equity and liabilities</b>	<b>1,651,158,012</b>	<b>1,616,686,128</b>	<b>1,666,883,543</b>	<b>1,630,636,718</b>
<b>Contingent liabilities and commitments</b>	<b>13,944,737</b>	<b>14,416,802</b>	<b>13,946,474</b>	<b>14,617,867</b>
<b>Memorandum Information</b>				
Number of Employees	4,460	4,528		
Number of Branches	262	262		
<b>Note: Amounts stated are in net of impairment and depreciation.</b>				

financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected losses from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

#### STATEMENT OF CHANGES IN EQUITY - BANK

	In Rupees Thousand							
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
<b>For the Six months ended 30.06.2022</b>								
<b>Balance as at 1<sup>st</sup> January 2022</b>	<b>9,400,000</b>	<b>5,174,249</b>	<b>7,049,600</b>	<b>(658,376)</b>	<b>-</b>	<b>13,727,801</b>	<b>41,319,482</b>	<b>76,012,757</b>
<b>Prior Year Adjustments</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(5,166,968)</b>	<b>-</b>	<b>(5,166,968)</b>
<b>Re-stated opening balance</b>	<b>9,400,000</b>	<b>5,174,249</b>	<b>7,049,600</b>	<b>(658,376)</b>	<b>-</b>	<b>8,560,833</b>	<b>41,319,482</b>	<b>70,845,789</b>
<b>Total comprehensive income for the period</b>								
Net profit for the period	-	-	-	-	-	5,411,368	-	5,411,368
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	(920,348)	-	-	-	(920,348)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(969,313)	-	-	-	(969,313)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,889,661)</b>	<b>-</b>	<b>5,411,368</b>	<b>-</b>	<b>3,521,707</b>
<b>Transactions with equity holders, recognised directly in equity</b>								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(94,081)	(94,081)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(54,114)	-	(54,114)
Contribution to national insurance trust fund	-	-	-	-	-	(108,227)	-	(108,227)
Transfers during the period	-	108,227	-	-	-	-	-	108,227
<b>Total transactions with equity holders</b>	<b>-</b>	<b>108,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(162,341)</b>	<b>(94,081)</b>	<b>(148,195)</b>
<b>Balance as at 30.06.2022</b>	<b>9,400,000</b>	<b>5,282,476</b>	<b>7,049,600</b>	<b>(2,548,037)</b>	<b>-</b>	<b>13,809,860</b>	<b>41,225,401</b>	<b>74,219,300</b>

	In Rupees Thousand							
	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
<b>For the Six months ended 30.06.2023</b>								
<b>Balance as at 1<sup>st</sup> January 2023</b>	<b>9,400,000</b>	<b>5,224,842</b>	<b>6,493,875</b>	<b>(1,669,876)</b>	<b>-</b>	<b>11,359,152</b>	<b>42,084,235</b>	<b>72,892,229</b>
<b>Total comprehensive income for the period</b>								
Net profit for the period	-	-	-	-	-	3,966,966	-	3,966,966
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	1,209,502	-	-	-	1,209,502
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,348,273	-	-	-	1,348,273
Net change in Revaluation Reserve	-	-	-	2,557,775	-	-	-	2,557,775
<b>Total comprehensive income for the period</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,557,775</b>	<b>-</b>	<b>3,966,966</b>	<b>-</b>	<b>6,524,741</b>
<b>Transactions with equity holders, recognised directly in equity</b>								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	-	(135,386)	





# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

For the six months ended 30<sup>th</sup> June 2023

(SL)AAA

### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 30.06.2023

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	11,568,917	-	-	11,568,917
Balances with central bank	319,873	-	-	319,873
Placements with banks	12,748,891	-	-	12,748,891
Derivative financial instruments	-	1,046	-	1,046
Loans and advances	536,535,909	-	-	536,535,909
Debt instruments	941,935,624	15,500,365	27,778,748	985,214,738
Equity instruments	-	1,150,703	3,662,094	4,812,797
<b>Total financial assets</b>	<b>1,503,109,214</b>	<b>16,652,114</b>	<b>31,440,842</b>	<b>1,551,202,170</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	2,099,829	-	-	2,099,829
Derivative financial instruments	-	-	27	27
<b>Financial liabilities</b>				
-due to depositors	1,470,661,513	-	-	1,470,661,513
-due to debt securities holders	-	-	-	-
- due to other borrowers	53,403,175	-	-	53,403,175
Debt securities issued	24,358,819	-	-	24,358,819
<b>Total financial liabilities</b>	<b>1,550,523,336</b>	<b>27</b>	<b>27</b>	<b>1,550,523,363</b>

b. Bank - as at 31.12.2022 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	8,734,069	-	-	8,734,069
Balances with central bank	236,480	-	-	236,480
Placements with banks	10,466,409	-	-	10,466,409
Derivative financial instruments	-	28,172	-	28,172
Loans and advances	553,027,321	-	-	553,027,321
Debt instruments	919,129,377	12,217,110	25,348,941	956,695,428
Equity instruments	-	1,956,839	2,313,822	4,270,660
<b>Total financial assets</b>	<b>1,491,593,656</b>	<b>14,202,120</b>	<b>27,662,763</b>	<b>1,533,458,540</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	4,086,731	-	-	4,086,731
Derivative financial instruments	-	-	-	-
<b>Financial liabilities</b>				
-due to depositors	1,476,739,818	-	-	1,476,739,818
-due to debt securities holders	-	-	-	-
- due to other borrowers	16,766,044	-	-	16,766,044
Debt securities issued	23,778,255	-	-	23,778,255
<b>Total financial liabilities</b>	<b>1,521,370,848</b>	<b>-</b>	<b>-</b>	<b>1,521,370,848</b>

AC - Financial assets / liabilities measured at amortised cost  
 FVPL - Financial assets / liabilities measured at fair value through profit or loss  
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

### ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.06.2023

In Rupees Thousand	Bank		Group	
	As at 30.06.2023	As at 31.12.2022 (Audited)	As at 30.06.2023	As at 31.12.2022 (Audited)
<b>Product-wise Gross loans and advances</b>				
<b>By product - Domestic currency</b>				
Lease rental and hire purchase receivable	-	-	128,052	172,973
Term loans	452,968,055	474,005,741	454,660,145	474,974,731
Pawning	81,970,668	74,389,506	81,970,696	74,389,569
<b>Other loans</b>				
Loan to Government	-	2,075,000	-	2,075,000
Securities purchased under resale agreements	1,955,255	739,728	2,075,005	818,424
Staff loans	15,005,457	14,867,179	15,326,906	15,194,107
<b>Sub Total</b>	<b>551,899,434</b>	<b>566,077,154</b>	<b>554,160,804</b>	<b>567,624,804</b>
<b>By product - Foreign currency</b>				
Term loans	3,700,972	4,178,581	3,700,972	4,178,581
<b>Gross loans &amp; advances</b>	<b>555,600,407</b>	<b>570,255,736</b>	<b>557,861,776</b>	<b>571,803,385</b>
<b>Less: Accumulated impairment under stage 1</b>				
Accumulated impairment under stage 2	(2,909,873)	(2,623,411)	(2,952,451)	(2,666,511)
Accumulated impairment under stage 3	(11,839,277)	(9,913,436)	(13,258,385)	(11,370,985)
<b>Net value of loans &amp; advances</b>	<b>536,535,909</b>	<b>553,027,321</b>	<b>537,318,333</b>	<b>553,052,170</b>
<b>Movement of Impairment during the period</b>				
<b>Under Stage 1</b>				
Opening balance	4,691,568	3,515,327	4,713,720	3,597,035
Charge/(Write back) to Income Statement	(376,221)	1,176,241	(381,113)	1,116,685
<b>Closing balance at</b>	<b>4,315,347</b>	<b>4,691,568</b>	<b>4,332,607</b>	<b>4,713,720</b>
<b>Under Stage 2</b>				
Opening balance	2,623,411	2,150,965	2,666,511	2,168,833
Charge/(Write back) to Income Statement	286,462	472,446	285,940	497,678
<b>Closing balance at</b>	<b>2,909,873</b>	<b>2,623,411</b>	<b>2,952,451</b>	<b>2,666,511</b>
<b>Under Stage 3</b>				
Opening balance	9,913,436	6,303,928	11,370,985	7,682,494
Charge/(Write back) to Income Statement	1,949,482	3,655,413	1,922,699	3,767,466
Write-off during the period	(23,641)	(45,906)	(24,764)	(56,585)
Other movements	-	-	(10,535)	(22,390)
<b>Closing balance at</b>	<b>11,839,277</b>	<b>9,913,436</b>	<b>13,258,385</b>	<b>11,370,985</b>
<b>Total Impairment</b>	<b>19,084,498</b>	<b>17,228,415</b>	<b>20,543,443</b>	<b>18,751,216</b>

### ANALYSIS OF DEPOSITS AS AT 30.06.2023

In Rupees Thousand	Bank		Group	
	As at 30.06.2023	As at 31.12.2022 (Audited)	As at 30.06.2023	As at 31.12.2022 (Audited)
<b>By product - Domestic Currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	258,416,038	257,569,078	258,510,666	257,701,184
Fixed deposits	1,189,420,702	1,192,620,725	1,188,406,490	1,191,557,357
<b>Sub Total</b>	<b>1,447,836,740</b>	<b>1,450,189,803</b>	<b>1,446,917,156</b>	<b>1,449,258,541</b>
<b>By product - Foreign Currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	5,651,616	6,970,349	5,651,616	6,970,349
Fixed deposits	17,173,157	19,579,667	17,173,157	19,579,667
<b>Sub Total</b>	<b>22,824,773</b>	<b>26,550,015</b>	<b>22,824,773</b>	<b>26,550,015</b>
<b>Total</b>	<b>1,470,661,513</b>	<b>1,476,739,818</b>	<b>1,469,741,929</b>	<b>1,475,808,557</b>

### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 30.06.2023

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	11,751,831	-	-	11,751,831
Balances with central bank	320,005	-	-	320,005
Placements with banks	13,054,052	-	-	13,054,052
Derivative financial instruments	-	1,046	-	1,046
Loans and advances	537,318,333	-	-	537,318,333
Debt instruments	950,507,043	26,320,419	28,221,109	1,005,048,572
Equity instruments	-	1,150,703	3,802,371	4,953,074
<b>Total financial assets</b>	<b>1,512,951,265</b>	<b>27,472,167</b>	<b>32,023,480</b>	<b>1,572,446,914</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	8,794,531	-	-	8,794,531
Derivative financial instruments	-	-	27	27
<b>Financial liabilities</b>				
-due to depositors	1,469,741,929	-	-	1,469,741,929
-due to debt securities holders	-	-	-	-
- due to other borrowers	58,125,480	-	-	58,125,480
Debt securities issued	24,432,374	-	-	24,432,374
<b>Total financial liabilities</b>	<b>1,561,094,313</b>	<b>27</b>	<b>27</b>	<b>1,561,094,341</b>

d. Group - as at 31.12.2022 - (Audited)

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	8,782,807	-	-	8,782,807
Balances with central bank	236,696	-	-	236,696
Placements with banks	11,034,246	-	-	11,034,246
Derivative financial instruments	-	35,392	-	35,392
Loans and advances	553,052,170	-	-	553,052,170
Debt instruments	927,916,442	21,280,010	25,833,465	975,029,917
Equity instruments	-	1,956,839	2,418,746	4,375,585
<b>Total financial assets</b>	<b>1,501,022,360</b>	<b>23,272,240</b>	<b>28,252,212</b>	<b>1,552,546,812</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	12,711,256	-	-	12,711,256
Derivative financial instruments	-	-	-	-
<b>Financial liabilities</b>				
-due to depositors	1,475,808,557	-	-	1,475,808,557
-due to debt securities holders	-	-	-	-
- due to other borrowers	18,889,245	-	-	18,889,245
Debt securities issued	23,851,810	-	-	23,851,810
<b>Total financial liabilities</b>	<b>1,531,260,868</b>	<b>-</b>	<b>-</b>	<b>1,531,260,868</b>

### CASH FLOW STATEMENT

For the Six Months ended June 30	Bank		Group	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
<b>Cash flows from operating activities</b>				
Interest receipts	100,285,125	74,079,856	102,073,600	75,246,951
Interest payment	(107,681,381)	(42,635,487)	(108,436,597)	(43,156,441)
Net commission receipts	545,008	1,309,646	549,040	1,311,663
Trading income	580,764	389,756	1,050,387	(1,020,535)
Payment to employees	(6,155,622)	(7,522,513)	(6,289,729)	(7,678,209)
VAT & SSCL on financial services	(1,037,880)	(2,805,495)	(1,361,668)	(2,847,901)
Receipts from other operating activities	54,729	141,212	138,341	153,470
Payment on other operating activities	(3,143,135)	(2,877,798)	(3,193,378)	(2,894,358)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>(16,552,392)</b>	<b>20,079,176</b>	<b>(15,470,004)</b>	<b>19,114,638</b>
<b>(Increase) / decrease in operating assets</b>				
Placement with Banks	(2,054,262)	(2,260,911)	(1,678,162)	(1,105,472)
Derivative Financial Instruments	(28,039)	372	(20,819)	372
Financial assets at FVPL	(2,317,999)	3,055,935	(3,690,195)	12,397,852
Financial assets at amortised cost - loans & advances	18,309,925	(22,868,280)	17,584,780	(23,770,275)
Financial assets at amortised cost - Debt & Other Instrument	(14,883,383)	(359,578)	(14,644,779)	(3,777,141)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(2,184,433)	(12,017,506)	(2,156,513)	(12,019,716)
<b>(3,158,190)</b>	<b>(3,449,969)</b>	<b>(4,905,687)</b>	<b>(28,274,380)</b>	
<b>Increase / (decrease) in operating liabilities</b>				
Due to Bank	(2,000,000)	1,473,750	(3,930,000)	7,858,072
Derivative Financial Instruments	27	-	27	-
Financial liabilities at amortised cost - due to depositors	(9,931,806)	4,354,628	(9,921,441)	5,331,695
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	36,813,756	19,254,193	39,351,592	5,492,114
Debt securities issued	-	(0)	3,893	(558)
Other liabilities	1,345,786	1,425,652	1,319,914	1,432,728
<b>26,227,763</b>	<b>26,508,223</b>	<b>26,823,985</b>	<b>20,114,052</b>	
<b>Net cash generated from operating activities before income tax</b>	<b>6,517,181</b>	<b>12,137,431</b>	<b>6,748,293</b>	<b>10,954,311</b>
Income tax paid	(2,441,162)	(6,680,433)	(2,620,111)	(7,115,020)
<b>Net cash (used in) / from operating activities</b>	<b>4,076,019</b>	<b>5,456,998</b>	<b>4,128,182</b>	<b>3,839,291</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(349,111)	(223,438)	(351,338)	(223,610)
Proceeds from the sale of property, plant and equipment	918	728	918	9,628
Net (increase)/decrease in Finance instruments at fair value through other comprehensive income	(374,178)	(1,069,795)	(285,941)	(455,292)
Net Purchase/ improvement to Investment Properties	-	-	-	5,600
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(156,962)	(45,532)	(156,962)	(47,632)
Net cash flow from acquisition of investment in subsidiaries and associates	-	(1,000,000)	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
<b>Net cash (used in)/from investing activities</b>	<b>(879,333)</b>	<b>(2,338,037)</b>	<b>(793,323)</b>	<b>(711,306)</b>
<b>Cash flows from financing activities</b>				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	(299,178)	(240,838)	(303,071)	(240,838)
Contribution to consolidated fund-dividend/levy	-	-	-	-
<b>Net cash from financial activities</b>	<b>(299,178)</b>	<b>(240,838)</b>	<b>(303,071)</b>	<b>(240,838)</b>
<b>Net increase/(decrease) in cash &amp;</b>				