



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2023

(SL) AAA

INCOME STATEMENT

	Bank		Group	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
For the three months ended 31st March 2023				
Income	55,957,597	37,781,778	57,342,304	37,456,952
Interest income	55,475,671	37,881,108	56,414,565	38,476,427
Interest expenses	(47,629,832)	(20,635,737)	(48,041,818)	(20,953,060)
Net interest income	7,845,839	17,245,371	8,372,747	17,523,367
Fee and commission income	327,500	892,421	330,496	893,919
Fee and commission expenses	(58,602)	(72,104)	(59,718)	(72,713)
Net fee and commission income	268,898	820,317	270,778	821,206
Net gains/(losses) from trading	234,301	(806,975)	587,899	(1,734,781)
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value value through profit or loss	-	-	-	-
at amortised cost	-	-	-	-
at fair value through other comprehensive income	55,104	3,284	55,104	3,284
Net other operating income	(134,979)	(188,059)	(45,761)	(181,895)
Total operating income	8,269,164	17,073,937	9,240,767	16,431,180
Impairment charges	304,856	(2,137,186)	325,658	(2,116,809)
Net operating income	8,574,020	14,936,751	9,566,425	14,314,371
Personnel expenses	(3,571,299)	(3,241,430)	(3,652,741)	(3,321,036)
Depreciation and amortization expenses	(328,984)	(328,924)	(333,153)	(333,213)
Other expenses	(1,549,370)	(1,353,165)	(1,580,989)	(1,367,307)
Operating profit/(loss) before VAT and SSCL on financial services	3,124,368	10,013,232	3,999,542	9,292,816
Value Added Tax (VAT) on financial services	(989,995)	(2,019,954)	(1,115,344)	(2,037,489)
Social Security Contribution Levy (SSCL) on financial services	(137,497)	-	(155,529)	-
Operating profit/(loss) after VAT and SSCL on financial services	1,996,875	7,993,279	2,728,700	7,255,327
Share of profits of associates and joint ventures	-	-	-	-
Profit/(Loss) before tax	1,996,875	7,993,279	2,728,700	7,255,327
Income tax expenses	(944,099)	(2,588,267)	(1,182,651)	(2,615,532)
Profit/(Loss) for the period	1,052,776	5,405,012	1,546,049	4,639,795
Profit attributable to:				
Equity holders of the Bank	1,052,776	5,405,012	1,546,049	4,639,795
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	1.12	5.75	1.64	4.94
Diluted earnings per ordinary share (Rs.)	1.12	5.75	1.64	4.94

STATEMENT OF COMPREHENSIVE INCOME

	Bank		Group	
	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000
For the three months ended 31st March 2023				
Profit / (Loss) for the three months	1,052,776	5,405,012	1,546,049	4,639,795
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt Instruments at fair value through other comprehensive income	549,503	(501,863)	566,916	(726,637)
Net gains/(losses) on investment in debt instruments transferred to income statement	(55,104)	(3,284)	(55,104)	(3,284)
Deferred tax effect on the above	(148,320)	121,235	(148,320)	121,235
Total other comprehensive income to be reclassified to Income Statement	346,079	(383,912)	363,492	(608,686)
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	1,195,497	(472,975)	1,226,724	(522,513)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	1,764	1,048
Deferred Tax effect on the above	-	-	-	-
Re-measurement of post-employment benefit obligations (net of taxes)	-	-	1,764	1,048
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	-	-	-
Changes in revaluation surplus (net of taxes)	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	1,195,497	(472,975)	1,228,488	(521,465)
Total other comprehensive income (OCI) for the period, net of taxes	1,541,576	(856,886)	1,591,980	(1,130,151)
Total comprehensive income for the period	2,594,352	4,548,126	3,137,999	3,509,644
Attributable to:				
Equity holders of the Bank	2,594,352	4,548,126	3,137,999	3,509,644
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2021.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**
All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 31.03.2023 Rs. '000	As at 31.12.2022 Rs. '000 (Audited)	As at 31.03.2023 Rs. '000	As at 31.12.2022 Rs. '000 (Audited)
Assets				
Cash and cash equivalents	10,906,664	8,734,069	10,999,394	8,782,807
Balances with Central Bank	253,879	236,480	254,517	236,696
Placements with banks	13,471,115	10,466,409	14,006,160	11,034,246
Derivative financial instruments	123,585	28,172	123,585	35,392
Financial assets recognized through profit or loss				
measured at fair value	15,149,239	14,173,948	24,856,739	23,236,848
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	543,979,174	553,027,321	544,352,942	553,052,170
Debt and other instruments	939,979,085	919,129,377	948,882,569	927,916,442
Financial assets measured at fair value through other comprehensive income	24,253,289	27,662,763	24,775,356	28,252,212
Investments in subsidiaries	7,311,000	7,311,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,726,220	14,755,775	15,616,074	15,645,732
Right of use assets	1,164,381	1,213,649	1,195,983	1,246,383
Investment properties	-	-	204,977	204,977
Goodwill and intangible assets	689,592	747,248	693,853	752,221
Deferred tax assets	2,549,924	2,892,984	3,170,888	3,663,879
Other assets	65,338,315	56,306,931	65,568,551	56,576,713
Total assets	1,639,895,462	1,616,686,128	1,654,701,593	1,630,636,718
Liabilities				
Due to banks	4,166,181	4,086,731	10,437,048	12,711,256
Derivative financial instruments	88,655	-	91,740	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,496,330,992	1,476,739,818	1,495,296,697	1,475,808,557
due to debt securities holders	-	-	-	-
due to other borrowers	16,330,700	16,766,044	21,184,395	18,889,245
Lease liability	1,353,409	1,377,229	1,390,498	1,414,959
Debt securities issued	23,574,273	23,778,255	23,647,829	23,851,810
Retirement benefit obligations	12,767,949	12,488,912	12,828,820	12,547,851
Current tax liabilities	2,271,173	2,760,857	2,497,449	2,943,314
Deferred tax liabilities	-	-	4,155	4,155
Other provisions	-	-	-	-
Other liabilities	7,619,875	5,796,053	7,889,609	6,075,889
Due to subsidiaries	-	-	-	-
Total liabilities	1,564,503,207	1,543,793,899	1,575,268,239	1,554,247,037
Equity				
Statutory capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,245,897	5,224,842	5,314,744	5,281,952
OCI reserve	(128,299)	(1,669,876)	(175,443)	(1,765,659)
Retained earnings	12,380,345	11,359,152	15,028,938	13,589,101
Other reserves	48,494,312	48,578,110	49,865,115	49,884,287
Total shareholders' equity	75,392,254	72,892,229	79,433,353	76,389,681
Non-controlling interests	-	-	-	-
Total equity	75,392,254	72,892,229	79,433,353	76,389,681
Total equity and liabilities	1,639,895,462	1,616,686,128	1,654,701,593	1,630,636,718
Contingent liabilities and commitments	13,960,779	14,416,802	13,962,516	14,617,867
Memorandum Information				
Number of Employees	4,501	4,528		
Number of Branches	262	262		

Note: Amounts stated are in net of impairment and depreciation.

sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenario's management judgment was used to assess the reasonableness of the customer request of prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.

STATEMENT OF CHANGES IN EQUITY - BANK

In Rupees Thousand								
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	-	13,727,801	41,319,482	76,012,757
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	5,405,012	-	5,405,012
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	(383,912)	-	-	-	(383,912)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(472,975)	-	-	-	(472,975)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period				(856,886)		5,405,012		4,548,126
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	108,100	-	-	-	(108,100)	-	-
Total transactions with equity holders		108,100				(162,150)	(53,803)	(1,078,534)
Balance as at 31.03.2022	9,400,000	5,282,349	7,049,600	(1,515,263)	-	18,970,663	41,265,679	80,453,028

In Rupees Thousand								
For the period ended 31.03.2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,875	(1,669,876)	-	11,359,152	42,084,235	72,892,229
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	1,052,776	-	1,052,776
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	346,079	-	-	-	346,079
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	1,195,497	-	-	-	1,195,497
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period				1,541,576		1,052,776		2,594,352
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(83,799)	(83,799)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(10,528)	-	(10,528)
Transfers during the period	-	21,056	-	-	-	(21,056)	-	-
Total transactions with equity holders		21,056				(31,583)	(83,799)	(94,326)
Balance as at 31.03.2023	9,400,000	5,245,897	6,493,875	(128,299)	-	12,380,345		



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2023

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2023				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	10,906,664	-	-	10,906,664
Balances with Central Bank	253,879	-	-	253,879
Placements with banks	13,471,115	-	-	13,471,115
Derivative financial instruments	-	123,585	-	123,585
Loans and advances	543,979,174	-	-	543,979,174
Debt instruments	939,979,085	13,836,985	20,743,970	974,560,039
Equity instruments	-	1,312,255	3,509,319	4,821,574
Total financial assets	1,508,589,917	15,272,824	24,253,289	1,548,116,030
LIABILITIES				
Due to banks	-	4,166,181	-	4,166,181
Derivative financial instruments	-	-	88,655	88,655
Financial liabilities	-	-	-	-
- due to depositors	1,496,330,992	-	-	1,496,330,992
- due to debt securities holders	-	-	-	-
- due to other borrowers	16,330,700	-	-	16,330,700
Debt securities issued	23,574,273	-	-	23,574,273
Total financial liabilities	1,540,402,146	88,655	1,540,490,801	

b. Bank - as at 31.12.2022 - (Audited)				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	8,734,069	-	-	8,734,069
Balances with Central Bank	236,480	-	-	236,480
Placements with banks	10,466,409	-	-	10,466,409
Derivative financial instruments	-	28,172	-	28,172
Loans and advances	553,027,321	-	-	553,027,321
Debt instruments	919,129,377	12,217,110	25,348,941	956,695,428
Equity instruments	-	1,956,839	2,313,822	4,270,660
Total financial assets	1,491,593,656	14,202,120	27,662,763	1,533,458,540
LIABILITIES				
Due to banks	-	4,086,731	-	4,086,731
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,476,739,818	-	-	1,476,739,818
- due to debt securities holders	-	-	-	-
- due to other borrowers	16,766,044	-	-	16,766,044
Debt securities issued	23,778,255	-	-	23,778,255
Total financial liabilities	1,521,370,848	-	1,521,370,848	

AC - Financial assets / liabilities measured at amortised cost
 FVPL - Financial assets / liabilities measured at fair value through profit or loss
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2023

In Rupees Thousand	Bank		Group	
	As at 31.03.2023	As at 31.12.2022 (Audited)	As at 31.03.2023	As at 31.12.2022 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	147,700	172,973
Term loans	465,401,695	474,005,741	466,740,357	474,974,731
Pawning	75,183,486	74,389,506	75,183,514	74,389,569
Other loans				
Loan to Government	-	2,075,000	-	2,075,000
Securities purchased under resale agreements	1,617,851	739,728	1,675,529	818,424
Staff loans	14,988,286	14,867,179	15,309,228	15,194,107
Sub Total	557,191,318	566,077,154	559,056,329	567,624,804
By product - Foreign currency				
Term loans	3,828,254	4,178,581	3,828,254	4,178,581
Gross loans and advances	561,019,574	570,255,736	562,884,583	571,803,385
Gross loans & advances				
Less : Accumulated impairment under stage 1	(4,078,715)	(4,691,568)	(4,099,412)	(4,713,720)
Accumulated impairment under stage 2	(2,638,041)	(2,623,411)	(2,674,780)	(2,666,511)
Accumulated impairment under stage 3	(10,323,643)	(9,913,436)	(11,757,450)	(11,370,985)
Net value of loans & advances	543,979,174	553,027,321	544,352,942	553,052,170
Movement of Impairment during the period				
Under Stage 1				
Opening balance	4,691,568	3,515,327	4,713,720	3,597,035
Charge/(Write back) to Income Statement	(612,853)	1,176,241	(614,308)	1,116,685
Closing balance at	4,078,715	4,691,568	4,099,412	4,713,720
Under Stage 2				
Opening balance	2,623,411	2,150,965	2,666,511	2,168,833
Charge/(Write back) to Income Statement	14,630	472,446	8,269	497,678
Closing balance at	2,638,041	2,623,411	2,674,780	2,666,511
Under Stage 3				
Opening balance	9,913,436	6,303,928	11,370,985	7,682,494
Charge/(Write back) to Income Statement	419,566	3,655,413	419,566	3,767,466
Write off during the period	(9,359)	(45,906)	(22,539)	(56,585)
Other movements	-	-	(10,562)	(22,390)
Closing balance at	10,323,643	9,913,436	11,757,450	11,370,985
Total Impairment	17,040,400	17,228,415	18,531,642	18,751,216

ANALYSIS OF DEPOSITS AS AT 31.03.2023

In Rupees Thousand	Bank		Group	
	As at 31.03.2023	As at 31.12.2022 (Audited)	As at 31.03.2023	As at 31.12.2022 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	256,528,694	257,569,078	256,631,526	257,701,184
Fixed deposits	1,215,926,290	1,192,620,725	1,214,789,164	1,191,557,357
Sub Total	1,472,454,984	1,450,189,803	1,471,420,689	1,449,258,541
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	6,026,244	6,970,349	6,026,244	6,970,349
Fixed deposits	17,849,764	19,579,667	17,849,764	19,579,667
Sub total	23,876,008	26,550,015	23,876,008	26,550,015
Total	1,496,330,992	1,476,739,818	1,495,296,697	1,475,808,557

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 31.03.2023				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	10,999,394	-	-	10,999,394
Balances with Central Bank	254,517	-	-	254,517
Placements with banks	14,006,160	-	-	14,006,160
Derivative financial instruments	-	123,585	-	123,585
Loans and advances	544,352,942	-	-	544,352,942
Debt instruments	948,882,569	23,544,485	21,129,885	993,556,939
Equity instruments	-	1,312,255	3,645,471	4,957,725
Total financial assets	1,518,495,581	24,980,324	24,775,356	1,568,251,262
LIABILITIES				
Due to banks	-	10,437,048	-	10,437,048
Derivative financial instruments	-	-	91,740	91,740
Financial liabilities	-	-	-	-
- due to depositors	1,495,296,697	-	-	1,495,296,697
- due to debt securities holders	-	-	-	-
- due to other borrowers	21,184,395	-	-	21,184,395
Debt securities issued	23,647,829	-	-	23,647,829
Total financial liabilities	1,550,565,969	91,740	1,550,657,708	

d. Group - as at 31.12.2022 - (Audited)				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	8,782,807	-	-	8,782,807
Balances with Central Bank	236,696	-	-	236,696
Placements with banks	11,034,246	-	-	11,034,246
Derivative financial instruments	-	35,392	-	35,392
Loans and advances	553,052,170	-	-	553,052,170
Debt instruments	927,916,442	21,280,010	25,833,465	975,029,917
Equity instruments	-	1,956,839	2,418,746	4,375,585
Total financial assets	1,501,022,360	23,272,240	28,252,212	1,552,546,812
LIABILITIES				
Due to banks	-	12,711,256	-	12,711,256
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,475,808,557	-	-	1,475,808,557
- due to debt securities holders	-	-	-	-
- due to other borrowers	18,889,245	-	-	18,889,245
Debt securities issued	23,851,810	-	-	23,851,810
Total financial liabilities	1,531,260,868	-	1,531,260,868	

CASH FLOW STATEMENT

For the three months ended March 31	Bank		Group	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash flows from operating activities				
Interest receipts	55,913,947	44,928,473	56,852,841	45,219,325
Interest payments	(49,340,213)	(19,441,444)	(49,752,199)	(19,515,137)
Net commission receipts	268,898	820,317	270,778	821,206
Trading income	(1,620,837)	125,742	(1,469,939)	(55,164)
Payment to employees	(3,096,127)	(2,915,828)	(3,203,609)	(2,995,390)
VAT & SCL on financial services	(684,837)	(1,774,086)	(823,517)	(1,786,937)
Receipts from other operating activities	23,269	(2,935)	116,045	3,029
Payment on other operating activities	(1,550,279)	(1,294,020)	(1,580,666)	(1,298,112)
Operating profit before change in operating assets & liabilities	(86,179)	20,446,219	409,732	20,392,519
(Increase) / decrease in operating assets				
Placements with banks	(2,801,027)	(1,852,953)	(2,763,734)	(1,632,397)
Derivative financial instruments	(101,416)	-	(94,196)	-
Financial assets at FVPL	1,243,762	(1,197,254)	(801,862)	1,813,640
Financial assets at amortised cost - loans & advances	12,017,877	(18,239,719)	11,600,848	(18,271,649)
Financial assets at amortised cost - Debt & Other Instruments	(24,786,572)	1,154,543	(24,902,964)	1,175,228
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(1,435,625)	(6,694,284)	(1,403,992)	(6,696,142)
	(15,863,001)	(26,829,668)	(16,762,175)	(23,611,319)
Increase/(decrease) in operating liabilities				
Due to bank	37,454	(3,517,692)	(2,316,203)	(2,325,324)
Derivative financial instruments	88,655	-	88,655	-
Financial liabilities at amortised cost - due to depositors	13,433,177	25,002,357	13,330,144	24,029,505
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(323,554)	(3,563,377)	2,406,939	(7,080,068)
Debt securities issued	-	-	-	-
Other liabilities	1,065,782	1,653,450	1,078,841	1,660,583
	14,301,515	19,574,738	14,588,377	16,284,696
Net cash generated from operating activities before income tax	(1,647,665)	13,191,289	(1,764,067)	13,066,196
Income tax paid	(1,239,043)	(1,696,949)	(2,052,751)	(1,896,121)
Net cash (used in)/from operating activities	(2,886,708)	11,494,340	(3,816,818)	11,170,075
Cash flows from investing activities				
Purchase of property, plant and equipment	(137,528)	(72,659)	(146,268)	(72,740)
Proceeds from the sale of property, plant and equipment	3,108	218	3,108	9,118
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	5,209,849	(7,479,140)	6,150,501	(7,183,938)
Net Purchase / improvements to Investment Properties	-	-	-	5,600
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(20,306)	(9,503)	(22,433)	(11,603)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net cash (used in)/from investing activities	5,055,123	(7,561,085)	5,984,907	(7,253,563)
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	-
Interest paid on subordinated debt	-	-	-	-
Contribution to consolidated fund-dividend/levy	-	-	-	-
Net cash from financing activities	-	-	-	-
Net increase/(decrease) in cash & equivalents	2,168,415	3,933,255	2,168,090	3,916,512
Cash and cash equivalents at the beginning of the year	8,894,756	7,589,511	8,943,521	7,653,711
Exchange difference in respect of cash & cash equivalent	-	-	-	-
Cash and cash equivalents at the end of the Period	11,063,171	11,522,766	11,111,611	11,570,223

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank	
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