NATIONAL SAVINGS BANK INTERIM FINANCIAL STATEMENTS For the three months ended 31st March 2023



In Rupees Thousand

For the three months ch

INCOME STATEMENT								
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For the three months ended 31 st March 2023	2023 Rs. '000	2022 Rs. '000	2023 Rs. '000	2022 Rs. '000				
Income	55,957,597	37,781,778	57,342,304	37,456,952				
Interest income	55,475,671	37,881,108	56,414,565	38,476,427				
Interest expenses	(47, 629, 832)	(20,635,737)	(48,041,818)	(20,953,060)				
Net interest income	7,845,839	17,245,371	8,372,747	17,523,367				
Fee and commission income Fee and commission expenses	327,500 (58,602)	892,421 (72,104)	330,496 (59,718)	893,919 (72,713)				
Net fee and commission income	268,898	820,317	270,778	821,206				
Net gains/(losses) from trading	234,301	(806,975)	587,899	(1,734,781)				
Net fair value gains/(losses)		()	,	(, , , , , , , , , , , , , , , , , , ,				
financial assets at fair value through profit or loss	-	-	-	-				
financial liabilities at fair value through profit or loss	-	-	-	-				
Net gains/(losses) on derecognition of financial assets at fair value value through profit or loss								
at amortised cost			-	-				
at fair value through other comprehensive income	55,104	3,284	55,104	3,284				
Net other operating income	(134,979)	(188,059)	(45,761)	(181,895)				
Total operating income	8,269,164	17,073,937	9,240,767	16,431,180				
Impairment charges	304,856	(2, 137, 186)	325,658	(2, 116, 809)				
Net operating income	8,574,020	14,936,751	9,566,425	14,314,371				
Personnel expenses	(3,571,299)	(3,241,430)	(3,652,741)	(3,321,036)				
Depreciation and amortization expenses	(328,984)	(328,924)	(333,153)	(333,213)				
Other expenses Operating profit/(loss) before VAT and SSCL on financial services	(1,549,370) 3,124,368	(1,353,165) 10,013,232	(1,580,989) 3,999,542	(1,367,307) 9,292,816				
Value Added Tax (VAT) on financial services	3,124,308 (989,995)	(2,019,954)	(1,115,344)	(2,037,489)				
Social Security Contribution Levy (SSCL) on financial services	(137,497)	-	(155,529)	-				
Operating profit/(loss) after VAT and SSCL on financial services	1,996,875	7,993,279	2,728,700	7,255,327				
Share of profits of associates and joint ventures		-						
Profit/(loss) before tax	1,996,875	7,993,279	2,728,700	7,255,327				
Income tax expenses	(944,099)	(2,588,267)	(1,182,651)	(2,615,532)				
Profit/(loss) for the period Profit attributable to:	1,052,776	5,405,012	1,546,019	4,639,795				
Equity holders of the Bank	1,052,776	5,405,012	1,546,019	4,639,795				
Non-controlling interests	-	-	-	-				
Earnings per share on profit								
Basic earnings per ordinary share (Rs.)	1.12	5.75	1.64	4.94				
Diluted earnings per ordinary share (Rs.)	1.12	5.75	1.64	4.94				
STATEMENT OF COMPREHENSIVE INCOME								
STATEMENT OF COM								
STATEMENT OF COMP	Ba	ınk	Gro	oup				
STATEMENT OF COME For the three months ended 31st March 2023	Ba 2023	unk 2022	Gro 2023	2022				
For the three months ended 31st March 2023	Ba 2023 Rs. '000	ınk	Gro					
For the three months ended 31 st March 2023 Profit / (Loss) for the three months	Ba 2023	unk 2022 Rs. '000	Gro 2023 Rs. '000	2022 Rs. '000				
For the three months ended 31 st March 2023 Profit / (Loss) for the three months Items that will be reclassified to Income Statement	Ba 2023 Rs. '000	unk 2022 Rs. '000	Gro 2023 Rs. '000	2022 Rs. '000				
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Explanatory Notes :-

1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2021.

2. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

3. Impairment Assessment

All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

Bank Group As at As at As at As at 31.03.2023 31.12.2022 31.03.2023 31.12.2022 Rs. '000 (Audited) Rs. '000 (Audited) Rs. '000 Rs. '000 Assets Cash and cash equivalents 10,906,664 8,782,807 8,734,069 10,999,394 Balances with Central Bank 253,879 236,480 254,517 236,696 Placements with banks 13,471,115 10,466,409 14,006,160 11,034,246 Derivative financial instruments 123,585 28,172 123,585 35,392 Financial assets recognized through profit or loss measured at fair value 15,149,239 14,173,948 24,856,739 23,236,848 designated at fair value Financial assets at amortised cost 543,979,174 Loans and Advances 553,027,321 544,352,942 553,052,170 Debt and other instruments 939.979.085 919,129,377 948.882.569 927,916,442 Financial assets meassured at fair value through other comprehensive income 24,253,289 27,662,763 24,775,356 28,252,212 Investments in subsidiaries 7,311,000 7,311,000 Investments in associates and joint ventures 14,726,220 14,755,775 15,616,074 15,645,732 Property, plant and equipment Right of use assets 1,164,381 1,213,649 1,195,983 1,246,383 204,977 204,977 Investment properties Goodwill and intangible assets 689,592 747,248 693,853 752,221 Deferred tax assets 2,549,924 2,892,984 3,170,888 3,663,879 Other assets 65,338,315 56,306,931 65,568,551 56,576,713 1,639,895,462 1,616,686,128 1,654,701,593 1,630,636,718 Total assets Liabilities Due to banks 4,166,181 4,086,731 10,437,048 12,711,256 Derivative financial instruments 88,655 91,740 Financial liabilities recognized through profit or loss measured at fair value designated at fair value through profit or loss Financial liabilities at amortised cost due to depositors $1,\!496,\!330,\!992$ 1,476,739,818 1,495,296,697 1,475,808,557 due to debt securities holders due to other borrowers 16,330,700 16,766,044 21,184,395 18,889,245 Lease liability 1,353,409 1.377.229 1.390.498 1.414.959 23.574.273 23.778.255 23.647.829 23.851.810 Debt securities issued Retirement benefit obligations 12,767,949 12,488,912 12,828,820 12,547,851 Current tax liabilities 2,271,173 2,760,857 2,497,449 2,943,314 Deferred tax liabilities 4,155 4,155 Other provisions Other liabilities 7,619,875 5,796,053 7,889,609 6,075,889 Due to subsidiaries Total liabilities 1.564.503.207 1.543.793.899 1.575.268.239 1.554.247.037 Equity Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 5,245,897 5,224,842 5,314,744 5,281,952 Statutory reserve fund OCI reserve (128, 299)(1,669,876)(175, 443)(1,765,659)Retained earnings 12,380,345 11,359,152 15,028,938 13,589,101 Other reserves 48,494,312 48,578,110 49,865,115 $49,\!884,\!287$ Total shareholders' equity 72,892,229 76,389,681 75,392,254 79,433,353 Non-controlling interests 75,392,254 72,892,229 76,389,681 79,433,353 Total equity 1,639,895,462 1,616,686,128 1,654,701,593 1,630,636,718 Total equity and liabilities Contingent liabilities and commitments 13,960,779 14,416,802 13,962,516 14,617,867 Memorandum Information Number of Employees 4,501 4,528 Number of Branches 262 262

STATEMENT OF FINANCIAL POSITION

Note: Amounts stated are in net of impairment and depreciation.

sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenario's management judgment was used to assess the reasonableness of the customer request of prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgment. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage two and some borrowers were moved from stage two to stage two to stage two and some borrowers were moved from stage two to sta

STATEMENT OF CHANGES IN EQUITY - BANK

								In Rupees Thousand
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	-	13,727,801	41,319,482	76,012,757
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	5,405,012	-	5,405,012
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(383,912)	-	-	-	(383,912)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(472,975)	-	-	-	(472,975)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(856,886)	-	5,405,012	-	4,548,126
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	108,100	-	-	-	(108,100)	-	-
Total transactions with equity holders	-	108,100	-	-	-	(162,150)	(53,803)	(1,078,534)
Balance as at 31.03.2022	9,400,000	5,282,349	7,049,600	(1,515,263)	-	18,970,663	41,265,679	80,453,028

								In Rupees Thousand
For the period ended 31.03.2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,224,842	6,493,875	(1,669,876)	-	11,359,152	42,084,235	72,892,229
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	1,052,776	-	1,052,776
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	346,079	-	-	-	346,079
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	1,195,497	-	-	-	1,195,497
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,541,576	-	1,052,776	-	2,594,352
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(83,799)	(83,799)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(10,528)	-	(10,528)
Transfers during the period	-	21,056	-	-	-	(21,056)	-	-
Total transactions with equity holders		21,056	-	-	-	(31,583)	(83,799)	(94,326)
Balance as at 31.03.2023	9,400,000	5,245,897	6,493,875	(128,299)	-	12,380,345	42,000,436	75,392,254

STATEMENT OF CHANGES IN EQUITY - GROUP

								In Rupees Thousand
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2022	9,400,000	5,209,101	7,488,706	(754,140)	-	17,918,992	42,186,553	81,449,213
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	4,639,795	-	4,639,795
Other comprehensive income net of tax	-	-	-	-	-	1,048	-	1,048
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(608,686)	-	-	-	(608,686)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(522,513)	-	-	-	(522,513)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,131,199)	-	4,640,843	-	3,509,645
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-		-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	110,654	-	-	-	(110,654)	-	-
Total transactions with equity holders	-	110,654	-	-	-	(164,704)	(53,803)	(107,853)
Balance as at 31.03.2022	9,400,000	5,319,755	7,488,706	(1,885,339)	-	22,395,133	42,132,750	84,851,006

For the period ended 31.03.2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2023	9,400,000	5,281,952	6,932,982	(1,765,659)	-	13,589,101	42,951,306	76,389,681
Total comprehensive income for the period								
Net profit for the period		-	-	-	-	1,546,019	-	1,546,019
Other comprehensive income net of tax	-	-	-	-	-	1,764	-	1,764
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	363,492	-	-	-	363,492
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income		-	-	1,226,724	-		-	1,226,724
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	1,590,216	-	1,547,783	-	3,137,999
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(83,799)	(83,799)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(10,528)	-	(10,528)
Transfers during the period	-	32,792	-	-	-	(97,418)	64,626	-
Total transactions with equity holders	-	32,792	-	-	-	(107,946)	(19,172)	(94,326)
Balance as at 31.03.2023	9,400,000	5,314,744	6,932,982	(175,443)	-	15,028,938	42,932,133	79,433,353

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.



NATIONAL SAVINGS BANK INTERIM FINANCIAL STATEMENTS For the three months ended 31st March 2023

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2023				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	10,906,664	-	-	10,906,664
Balances with Central Bank	253,879	-	-	253,879
Placements with banks	13,471,115	-	-	13,471,115
Derivative financial instruments	-	123,585	-	123,585
Loans and advances	543,979,174	-	-	543,979,174
Debt instruments	939,979,085	13,836,985	20,743,970	974,560,039
Equity instruments	-	1,312,255	3,509,319	4,821,574
Total financial assets	1,508,589,917	15,272,824	24,253,289	1,548,116,030
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		4,166,181	-	4,166,181
Derivative financial instruments		-	88,655	88,655
Financial liabilities		1 400 000 000		1 400 990 009
- due to depositors		1,496,330,992	-	1,496,330,992
 due to debt securities holders due to other borrowers 		-	-	-
Debt securities issued		16,330,700 23,574,273	-	16,330,700 23,574,273
Total financial liabilities			88,655	
		1,540,402,146	00,000	1,540,490,801
b. Bank - as at 31.12.2022 - (Audited)	1	I		
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	8,734,069	-	-	8,734,069
Balances with Central Bank	236,480	-	-	236,480
Placements with banks	10,466,409	-	-	10,466,409
Derivative financial instruments	-	28,172	-	28,172
Loans and advances	553,027,321	-	-	553,027,321
Debt instruments	919,129,377	12,217,110	25,348,941	956,695,428
Equity instruments	-	1,956,839	2,313,822	4,270,660
Total financial assets	1,491,593,656	14,202,120	27,662,763	1,533,458,540
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		4,086,731	-	4,086,731
Derivative financial instruments		-	-	-
The second of the bill of the second s				
Financial liabilities				1,476,739,818
- due to depositors		1,476,739,818	-	,
 due to depositors due to debt securities holders		-	-	-
 due to depositors due to debt securities holders due to other borrowers		16,766,044	-	16,766,044
 due to depositors due to debt securities holders		-	-	-

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2023

In Rupees Thousand	Ba	nk	Gro		
In Rupees Thousand			Group		
	As at 31.03.2023	As at 31.12.2022 (Audited)	As at 31.03.2023	As at 31.12.2022 (Audited)	
Product-wise Gross loans and advances					
By product - Domestic currency					
Lease rental and hire purchase receivable	-	-	147,700	172,973	
Term loans	465,401,695	474,005,741	466,740,357	474,974,731	
Pawning	75,183,486	74,389,506	75,183,514	74,389,569	
Other loans					
Loan to Government	-	2,075,000	-	2,075,000	
Securities purchased under resale agreements	1,617,851	739,728	1,675,529	818,424	
Staff loans	14,988,286	14,867,179	15,309,228	15,194,107	
Sub Total	557,191,318	566,077,154	559,056,329	567,624,804	
By product - Foreign currency					
Term loans	3,828,254	4,178,581	3,828,254	4,178,581	
Gross loans and advances	561,019,574	570,255,736	562,884,583	571,803,385	
Gross loans & advances	561,019,573	570,255,736	562,884,583	571,803,385	
Less : Accumulated impairment under stage 1	(4,078,715)	(4,691,568)	(4,099,412)	(4,713,720)	
Accumulated impairment under stage 2	(2,638,041)	(2,623,411)	(2,674,780)	(2,666,511)	
·					
Accumulated impairment under stage 3	(10,323,643)	(9,913,436)	(11,757,450)	(11,370,985)	
Net value of loans & advances	543,979,174	553,027,321	544,352,942	553,052,170	
Movement of Impairment during the period Under Stage 1 Opening balance	4,691,568	3,515,327	4,713,720	3,597,035	
Charge/(Write back) to Income Statement	(612,853)	1,176,241	(614,308)	1,116,685	
Closing balance at	4,078,715	4,691,568	4,099,412	4,713,720	
Under Stage 2					
Opening balance	2,623,411	2,150,965	2,666,511	2,168,833	
Charge/(Write back) to Income Statement	14,630	472,446	8,269	497,678	
Closing balance at	2,638,041	2,623,411	2,674,780	2,666,511	
Under Stage 3					
Opening balance	9,913,436	6,303,928	11,370,985	7,682,494	
Charge/(Write back) to Income Statement	419,566	3,655,413	419,566	3,767,466	
Write off during the period	(9,359)	(45,906)	(22,539)	(56,585)	
Other movements		-	(10,562)	(22,390)	
Closing balance at	10,323,643	9,913,436	11,757,450	11,370,985	
Total Impairment	17,040,400	17,228,415	18,531,642	18,751,216	

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

(SL)AAA

c. Group - as at 31.03.2023				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments	10,999,394 254,517 14,006,160 544,352,942 948,882,569	123,585 23,544,485 1,312,255	21,129,885 3,645,471	$\begin{array}{c} 10,999,394\\ 254,517\\ 14,006,160\\ 123,585\\ 544,352,942\\ 993,556,939\\ 4,957,725\end{array}$
Total financial assets	1,518,495,581	24,980,324		1,568,251,262
In Rupees Thousand		AC	FVPL	Total
LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders - due to other borrowers Debt securities issued		10,437,048 - 1,495,296,697 21,184,395 23,647,829	91,740	10,437,048 91,740 1,495,296,697 21,184,395 23,647,829
Total financial liabilities		1,550,565,969	91,740	1,550,657,708
d. Group - as at 31.12.2022 - (Audited)				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments	8,782,807 236,696 11,034,246 553,052,170 927,916,442	35,392 21,280,010 1,956,839	- - 25,833,465 2,418,746	8,782,807 236,696 11,034,246 553,052,170 975,029,917 4,375,585
Total financial assets	1,501,022,360	23,272,240	28,252,212	1,552,546,812
In Rupees Thousand		AC	FVPL	Total
LIABILITIES Due to banks Derivative financial instruments		12,711,256	-	12,711,256
Financial liabilities - due to depositors - due to debt securities holders		1,475,808,557	-	1,475,808,557
- due to other borrowers Debt securities issued		18,889,245 23,851,810	-	18,889,245 23,851,810
Total financial liabilities		1,531,260,868	-	1,531,260,868

CASH FLOW STATEMENT

For the three months ended March 31 Cash flows from operating activities Interest receipts	2023 Rs. '000	2022 Rs. '000	2023	2022
Cash flows from operating activities Interest receipts	Rs. '000	Rs 1000		
Interest receipts		1.5. 000	Rs. '000	Rs. '000
Interest navmonte	55,913,947	44,928,473	56,852,841	45,219,325
Interest payments	(49,340,213)	(19,441,444)	(49,752,199)	(19, 515, 137)
Net commission receipts	268,898	820,317	270,778	821,206
Trading income	(1,620,837)	125,742	(1,469,939)	(55,164)
Payment to employees	(3,096,127)	(2,915,828)	(3,203,609)	(2,995,390)
VAT & SSCL on financial services	(684,837)	(1,774,086)	(823,517)	(1,786,937)
Receipts from other operating activities	23,269	(2,935)	116,045	3,029
Payment on other operating activities	(1,550,279)	(1,294,020)	(1,580,666)	(1,298,112)
Operating profit before change in operating assets & liabilities	(86,179)	20,446,219	409,732	20,392,819
(Increase) / decrease in operating assets	(2,801,027)	(1 959 059)	(2,763,734)	(1 000 005
Placements with banks	(101,416)	(1,852,953)	(2,765,754) (94,196)	(1,632,397
Derivative financial instruments		- (1 107 254)		-
Financial assets at FVPL	1,243,762	(1,197,254)	(801,862)	1,813,640
Financial assets at amortised cost - loans & advances	12,017,877	(18,239,719)	11,600,848	(18,271,649)
Financial assets at amortised cost - Debt & Other Instruments	(24,786,572)	1,154,543	(24,902,964)	1,175,228
Proceeds from the sale and maturity of financial investments Other assets	(1,435,625)	(6,694,284)	(1,403,992)	(6,696,142)
	(15,863,001)	(26,829,668)	(16,762,175)	(23,611,319)
Increase/(decrease) in operating liabilities	(13,003,001)			
Due to bank	37,454	(3,517,692)	(2,316,203)	(2,325,324
Derivative financial instruments	88,655	-	88,655	94 090 50
Financial liabilities at amortised cost-due to depositors	13,433,177	25,002,357	13,330,144	24,029,50
Financial liabilities at amortised cost-due to debt securities holders Financial liabilities at amortised cost-due to other borrowers	(323,554)	- (3,563,377)	- 2,406,939	(7,080,068
Debt securities issued	(020,004)	-	-	
Other liabilities	1,065,782	1,653,450	1,078,841	1,660,583
	14 201 515	19,574,738	14 599 977	16,284,696
Net cash generated from operating activities before income tax	14,301,515 (1,647,665)	13,191,289	14,588,377 (1,764,067)	13,066,196
Income tax paid	(1,239,043)	(1,696,949)	(2,052,751)	(1,896,121)
-				., , ,
Net cash (used in)/from operating activities	(2,886,708)	11,494,340	(3,816,818)	11,170,075
Cash flows from investing activities				
Purchase of property, plant and equipment	(137,528)	(72,659)	(146,268)	(72,740)
Proceeds from the sale of property, plant and equipment	3,108	218	3,108	9,118
Net (increase)/decrease in finance instruments at fair value through other	5,209,849	(7,479,140)	6,150,501	(7,183,938)
comprehensive income	-	-	· · · ·	5,600
Net Purchase / improvements to Investment Properties				
Proceeds from the sale and maturity of financial investments	(20,306)	(9,503)	(22,433)	(11,603)
Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates	-	(0,000)	-	(11,000)
Dividends received from investment in subsidiaries and associates				-
Net cash (used in)/from investing activities	5,055,123	(7,561,085)	5,984,907	(7,253,563
. , , ,	0,000,120	(1,001,000)	0,001,001	(.,200,000
Cash flows from financing activities				-
Net proceeds from the issue of ordinary share capital	_			_
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt				
Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy				
Net cash from financial activities			-	-
Net increase/(decrease) in cash & equivalents	2,168,415	3,933,255	2,168,090	3,916,512
Cash and cash equivalents at the beginning of the year	8,894,756	7,589,511	8,943,521	7,653,711
Exchange difference in respect of cash & cash equivalent	0,034,730	-,303,311		
	11,063,171	11,522,766	11,111,611	11,570,223

ANALYSIS OF DEPOSITS AS AT 31.03.2023

	Bai	Group		
	As at	As at	As at	As at
In Rupees Thousand	31.03.2023	31.12.2022 (Audited)	31.03.2023	31.12.2022 (Audited)
By product - Domestic currency Demand deposits (current accounts)	-	-	-	-
Savings deposits	256,528,694	257,569,078	256,631,526	257,701,184
Fixed deposits	1,215,926,290	1,192,620,725	1,214,789,164	1,191,557,357
Sub Total	1,472,454,984	1,450,189,803	1,471,420,689	1,449,258,541
By product - Foreign currency Demand deposits (current accounts)	-	-	-	-
Savings deposits	6,026,244	6,970,349	6,026,244	6,970,349
Fixed deposits	17,849,764	19,579,667	17,849,764	19,579,667
Sub total	23,876,008	26,550,015	23,876,008	26,550,015
Total	1,496,330,992	1,476,739,818	1,495,296,697	1,475,808,557

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Ba	nk	Group		
Item	As at 31.03.2023	As at 31.12.2022	As at 31.03.2023	As at 31.12.2022	
Regulatory Capital Adequacy (LKR in Thousand)					
Common Equity Tier 1	47,195,884	50,531,185	57,275,705	58,439,855	
Core (Tier 1) Capital	52,195,884	55,531,185	62,275,705	63,439,855	
Total Capital Base	59,966,335	63,346,963	69,491,111	70,727,947	
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital (%) (Minimum Requirement - 2023 - 7%, 2022-6.5%)	13.633	14.357	16.408	16.492	
Tier 1 Capital Ratio (%) (Minimum Requirement - 2023 - 8.5%, 2022-8%)	15.077	15.778	17.841	17.903	
Total Capital Ratio (%) (Minimum Requirement - 2023 - 12.05%, 2022-12%)	17.321	17.999	19.908	19.959	
Leverage Ratio (Minimum Requirement - 3.00%)	6.88	7.43	7.86	8.14	
Regulatory Liquidity					
Statutory Liquid Assets (LKR in Thousand)	626,122,655	578,088,976	NR	NF	
Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%)					
Domestic Banking Unit (%)	44.24	40.62	NR	NR	
Off-Shore Banking Unit (%)	NR	NR	NR	NF	
Total Stock of High Quality Liquid Assets (All Currency LKR in Thousand)	611,737,812	559,128,187	NR	NF	
Liquidity Coverage Ratio (%) - (Minimum Requirement - 2023-100%, 2022-90%)	, ,	, ,			
Rupee (%)	218.18	195.54	NR	NF	
All Currency (%)	220.62	193.49	NR	NF	
Net Stable Funding Ratio (%) -(Minimum Requirement - 2023-100%, 2022-90%)	175.16	180.51	NR	NF	
Assets Quality (Quality of Loan Portfolio)					
Impaired Loans (Stage 3) Ratio (%) (Net of Stage 3 impairement)	3.00	2.83	NR	NF	
Impairement (Stage 3) to Stage 3 Loans Ratio (%)	38.76	38.74	NR	NR	
Profitability	1.95	2.03	2.07	2.08	
Interest Margin (%)	0.50	0.28	0.67	0.14	
Return on Assets (before Tax), (%) Return on Equity (%)	5.76	3.40	8.05	1.20	

Chairman

Colombo, Sri Lanka

Note : NR - Not Relevant

CERTIFICATION

I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at 31St March 2023 and the profits for the three months then ended.

sgd Hasitha Athapattu

Deputy General Manager (Finance, Corporate Planning & MIS)

We, the undersigned, being the Chairman and the General Manager / Chief Executive Officer of 29th May 2023 National Savings Bank certify jointly that :-

(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;

(b) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies, unless indicated as audited.

sgd Dr. Harsha Cabral, PC sgd. Ajith Peiris General Manager/CEO

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.