NATIONAL SAVINGS BANK INTERIM FINANCIAL STATEMENTS For the nine months ended 30th September 2022



INCOME STATEN

INCOME ST		L unk		
	2022	2021	Gro 2022	2021
For the nine months ended 30 th September 2022	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Income	119,617,679	99,192,905	119,075,442	99,934,423
Interest income Interest expenses	118,165,481 (88,653,929)	96,855,859 (56,731,957)	120,191,547 (89,907,937)	98,211,289 (57,215,709)
Net interest income	29,511,552	40,123,902	30,283,610	40,995,580
Fee and commission income	1,792,810	2,186,887	1,798,407	2,194,262
Fee and commission expenses	(197,135)	(143,666)	(197,411)	(145,616)
Net fee and commission income	1,595,675	2,043,221	1,600,996	2,048,646
Net gains/(losses) from trading	(596, 712)	(295, 159)	(3, 282, 048)	(677,504)
Net fair value gains/(losses)				
financial assets at fair value through profit or loss financial liabilities at fair value through profit or loss				-
Net gains/(losses) on derecognition of financial assets				
at fair value through profit or loss	-	-	-	-
at amortised cost	(18, 289)	-	(18, 289)	-
at fair value through other comprehensive income	(3,180)	28,269	(3,180)	28,269
Net other operating income	277,569	417,049	389,006	178,106
Total operating income	30,766,616	42,317,282	28,970,095	42,573,098
Impairment charges	(7,188,277)	(2,840,202)	(7,199,219)	(2,751,688)
Net operating income Personnel expenses	23,578,339 (10,620,931)	39,477,080 (10,212,010)	21,770,876 (10,856,831)	39,821,410 (10,402,136)
Depreciation and amortization expenses	(10,020,931) (1,043,056)	(10,212,010) (990,600)	(10,830,831) (1,055,828)	(1,002,375)
Other expenses	(4,286,214)	(3,409,528)	(4,374,260)	(3,448,575)
Operating profit/(loss) before VAT on financial services	7,628,138	24,864,942	5,483,958	24,968,324
Value Added Tax (VAT) on financial services	(2,740,906)	(4,557,399)	(2,844,945)	(4,627,304)
Operating profit/(loss) after VAT on financial services	4,887,232	20,307,543	2,639,013	20,341,020
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	4,887,232 (1,703,917)	20,307,543	2,639,013	20,341,020 (4,679,691)
Income tax expenses Profit/(loss) for the period	3,183,315	(4,654,867) 15,652,676	(1,818,012) 821,001	15,661,329
Profit attributable to:	5,105,515	13,032,010	021,001	15,001,525
Equity holders of the Bank	3,183,315	15,652,676	821,001	15,661,329
Non-controlling interests		-		-
Formings non share on profit				
Earnings per share on profit Basic earnings per ordinary share (Rs.)	3.39	16.65	0.87	16.66
Diluted earnings per ordinary share (Rs.)	3.39	16.65	0.87	16.66
STATEMENT OF COMP	PREHENS	SIVE INCC	ME	
	Ba 2022	nk 2021	Gro 2022	2021
For the nine months ended 30 th September 2022	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Profit / (Loss) for the period	3,183,315	15,652,676	821,001	15,661,329
Items that will be reclassified to Income Statement				
	_	-		-
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges	-	-		-
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value	-	-	-	-
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income	- - (1,149,284)	- - (300,091)	- - - (1,128,039)	- - (387,590)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures	- - (1,149,284) 3,180	- - (300,091) (28,269)	- - (1,128,039) 3,180	- - (387,590) (28,269)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to income statement Deferred tax effect on the above				
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above	3,180	(28,269)	3,180	(28,269)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above	3,180	(28,269)	3,180	(28,269)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement	3,180 275,065	(28,269) 80,097	3,180 275,065	(28,269) 80,097
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to nocome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Items that will not to be reclassified to Income Statement	3,180 275,065 (871,038)	(28,269) 80,097 (248,263)	3,180 275,065 (849,794)	(28,269) 80,097 (335,762)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to income statement Deferred tax effect on the above Total other comprehensive income to be reclassified to	3,180 275,065	(28,269) 80,097	3,180 275,065	(28,269) 80,097
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to income statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	3,180 275,065 (871,038)	(28,269) 80,097 (248,263) 208,399	3,180 275,065 (849,794)	(28,269) 80,097 (335,762)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair	3,180 275,065 (871,038)	(28,269) 80,097 (248,263)	3,180 275,065 (849,794)	(28,269) 80,097 (335,762)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Cotal other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	3,180 275,065 (871,038) (693,543)	(28,269) 80,097 (248,263) 208,399	3,180 275,065 (849,794) (736,447)	(28,269) 80,097 (335,762) 233,772
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Items that will not to be reclassified to Income Statement Thange in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations	3,180 275,065 (871,038)	(28,269) 80,097 (248,263) 208,399 -	3,180 275,065 (849,794)	(28,269) 80,097 (335,762) 233,772 - (1,628)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Fotal other comprehensive income to be reclassified to Income Statement Tetms that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair ralue through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above	3,180 275,065 (871,038) (693,543)	(28,269) 80,097 (248,263) 208,399	3,180 275,065 (849,794) (736,447)	(28,269) 80,097 (335,762) 233,772 - (1,628)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair ralue through other comprehensive income Change in the fair value at fair value through the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Perend Tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes)	3,180 275,065 (871,038) (693,543) -	(28,269) 80,097 (248,263) 208,399 - (498,929)	3,180 275,065 (849,794) (736,447) - (180)	(28,269) 80,097 (335,762) 233,772 (1,628) (498,929)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement tems that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair ralue through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes) Change in Revaluation Reserve	3,180 275,065 (871,038) (693,543) - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929)	3,180 275,065 (849,794) (736,447) - (180) - (180)	(28,269) 80,097 (335,762) 233,772 (1,628) (498,929)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Thems that will not to be reclassified to Income Statement Thange in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes) Change in Revaluation Reserve Deferred tax effect on the above	3,180 275,065 (871,038) (693,543) - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929)	3,180 275,065 (849,794) (736,447) - (180) - (180)	(28,269) 80,097 (335,762) 233,772 233,772 (1,628) (498,929) (500,557)
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Change in revaluation surplus (net of taxes)	3,180 275,065 (871,038) (693,543) - - - - - - - - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929) (498,929) - 371,032	3,180 275,065 (849,794) (736,447) - (180) - (180) - -	(28,269) 80,097 (335,762) 233,772 - (1,628) (498,929) (500,557) - 371,032
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Changes in revaluation surplus (net of taxes) Share of profits of associates and joint ventures Chatle other comprehensive income not to be reclassified to Change in the fair value atributable (other change) Change in Revaluation surplus (net of taxes) Change in Revaluation Reserve Deferred tax effect on the above Changes in revaluation surplus (net of taxes) Change in for for the above Changes in revaluation surplus (net of taxes) Change in the revaluation surplus (net of taxes) Change in the revaluation surplus (net of taxes) Change in profits of associates and joint ventures Change in profits of associates and joint ventures Change in comprehensive income not to be reclassified to	3,180 275,065 (871,038) (693,543) - - - - - - - - - - - - - - - - - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929) (498,929) - 371,032 371,032	3,180 275,065 (849,794) (736,447) - (180) - - - - - -	(28,269) 80,097 (335,762) 233,772 233,772 (1,628) (498,929) (500,557) 371,032 371,032
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Deferred tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes) Change in Revaluation Reserve Deferred tax effect on the above Share of profits of associates and joint ventures Total other comprehensive income not to be reclassified to Income Statement	3,180 275,065 (871,038) (693,543) - - - - - - - - - - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929) - 371,032 371,032	3,180 275,065 (849,794) (736,447) - (180) - (180) - -	(28,269) 80,097 (335,762) 233,772 - (1,628) (498,929) (500,557) - 371,032
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Change in revaluation surplus (net of taxes) Share of profits of associates and joint ventures Total other comprehensive income not to be reclassified to Income Statement Total other comprehensive income(OCI) for the period,	3,180 275,065 (871,038) (693,543) - - - - - - - - - - - - - - - - - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929) - 371,032 371,032 - - 80,501	3,180 275,065 (849,794) (736,447) - (180) - (180) - - - - (180) - - - (180) - - - (180) - - - - (180) - - - - - - - - - - - - - - - - - - -	(28,269) 80,097 (335,762) 233,772 (1,628) (498,929) (500,557) - 371,032 371,032 - 104,247
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Fotal other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair ralue through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Change in revaluation surplus (net of taxes) Share of profits of associates and joint ventures Fotal other comprehensive income not to be reclassified to Income Statement Fotal other comprehensive income (OCI) for the period, met of taxes	3,180 275,065 (871,038) (693,543) - - - - - - - - - - (693,543) (1,564,581)	(28,269) 80,097 (248,263) 208,399 - - (498,929) (498,929) - - - - - - - - - - - - - - - - - - -	3,180 275,065 (849,794) (736,447) - (180) - (180) - - (736,627) (1,586,421)	(28,269) 80,097 (335,762) 233,772 - (1,628) (498,929) (500,557) - 371,032 371,032 - - - - - - - - - - - - - - - - - - -
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value hrough other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Fotal other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value at ributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Change is in revaluation Reserve Deferred tax effect on the above Change is nevaluation surplus (net of taxes) Share of profits of associates and joint ventures Fotal other comprehensive income not to be reclassified to Income Statement Fotal other comprehensive income (OCI) for the period, net of taxes Fotal comprehensive income for the period	3,180 275,065 (871,038) (693,543) - - - - - - - - - - - - - - - - - - -	(28,269) 80,097 (248,263) 208,399 - (498,929) (498,929) - 371,032 371,032 - - 80,501	3,180 275,065 (849,794) (736,447) - (180) - (180) - - - - (180) - - - (180) - - - (180) - - - - (180) - - - - - - - - - - - - - - - - - - -	(28,269) 80,097 (335,762) 233,772 (1,628) (498,929) (500,557) - 371,032 371,032 - 104,247
Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive Income Net gains/(losses) on investment in debt instruments transferred to ncome statement Deferred tax effect on the above Total other comprehensive income to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value atributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss Re-measurement of post-employment benefit obligations Deferred tax effect on the above Change in Revaluation Reserve Deferred tax effect on the above Change in revaluation surplus (net of taxes) Share of profits of associates and joint ventures Total other comprehensive income not to be reclassified to Income Statement Fotal other comprehensive income(OCI) for the period,	3,180 275,065 (871,038) (693,543) - - - - - - - - - - (693,543) (1,564,581)	(28,269) 80,097 (248,263) 208,399 - - (498,929) (498,929) - - - - - - - - - - - - - - - - - - -	3,180 275,065 (849,794) (736,447) - (180) - (180) - - (736,627) (1,586,421)	(28,269) 80,097 (335,762) 233,772 - (1,628) (498,929) (500,557) - 371,032 371,032 - - - - - - - - - - - - - - - - - - -

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1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2021.

2. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

Net change in fair value of debt instrument of Fair Value

through Other Comprehensive Income

Impairment Assessment All the Corporate clients were assessed individually based on their historical payment patterns, Covid 19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

STATEMENT OF FIN		nk	Gro	oup
	As at	As at	As at	As at
	30.09.2022	31.12.2021	30.09.2022	31.12.2021
	Rs. '000	Rs. '000 Audited	Rs. '000	Rs. '000 Audited
Assets				
Cash and cash equivalents	7,636,099	7,656,038	7,719,349	7,721,532
Balances with Central Bank	381,017	-	381,802	7
Placements with banks	7,388,100	7,120,698	7,735,582	9,323,663
Derivative financial instruments	55,997		55,997	-
Financial assets recognized through profit or loss measured at fair value	15,073,710	19,572,933	27,106,003	40,392,152
designated at fair value				40,352,152
Financial assets at amortised cost				
Loans and Advances	556,651,662	538,941,789	555,562,132	538,600,866
Debt and other instruments	925,132,374	935,350,052	934,371,889	940,536,328
Financial assets meassured at fair value through other comprehensive income	22,199,277	13,817,594	22,749,310	15,993,803
Investments in subsidiaries	6,811,000	4,811,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,924,728	15,045,618	15,816,859	15,949,505
Right of used assets	1,143,615	1,205,916	1,177,721	1,244,138
Investment properties	-	- 816,058	204,977	210,577
Goodwill and intangible assets Deferred tax assets	911,939 1,852,907	1,104,779	917,631 1,854,083	821,420 1,105,653
Other assets	48,975,511	33,655,272	49,238,836	33,905,753
Total assets	1,609,137,937	1,579,097,748	1,624,892,169	1,605,805,398
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Liabilities				
Due to banks	1,529,611	7,686,553	12,153,148	10,470,191
Derivative financial instruments	35,119	-	35,119	-
Financial liabilities recognized through profit or loss				
measured at fair value designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost	-	-	-	-
due to depositors	1,477,226,163	1,428,467,385	1,476,260,958	1,426,724,704
due to debt securities holders	-	-	-	-
due to other borrowers	14,843,395	7,719,532	17,587,481	27,087,920
Lease liability	1,281,965	1,292,139	1,321,164	1,333,623
Debt securities issued	23,198,858	37,529,017	23,286,031	37,618,575
Retirement benefit obligations	8,658,600	8,590,642	8,710,111	8,637,425
Current tax liabilities	2,229,544	4,596,190	2,384,408	4,914,918
Deferred tax liabilities Other provisions	-	-	1,939	1,939
Other liabilities	7,838,060	7,200,032	8,190,485	7,566,892
Due to subsidiaries	1,960	3,500	-	
Total liabilities	1,536,843,275	1,503,084,991	1,549,930,844	1,524,356,185
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,237,915	5,174,249	5,290,435	5,209,101
OCI reserve	(2,222,957)	(658,376)	(2,340,380)	(754,140)
Retained earnings	11,648,649	13,727,801	13,074,039	17,918,992
Other reserves	48,231,054	48,369,082	49,537,231	49,675,259
Total shareholders' equity	72,294,662	76,012,757	74,961,325	81,449,213
Non-controlling interests	-	-	-	-
Total equity	72,294,662	76,012,757	74,961,325	81,449,213
Total equity and liabilities	1,609,137,937	1,579,097,748	1,624,892,169	1,605,805,398
Contingent liabilities and commitments	14,460,903	13,023,207	14,465,390	13,027,749
Memorandum Information				
Number of Employees	4,538	4,616		
Number of Branches	262	261		
		201		

STATEMENT OF FINANCIAL POSITION

Note: Amounts stated are in net of impairment and depreciation.

(248, 263)

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenarios' management judgment was used to assess the reasonableness of the customer request for prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage three due to expected cashflow impairment.

Surcharge Tax In terms of provision of the Surcharge Tax Act No.14 of 2022, The group is liable to pay surcharge tax at the rate of 25 percent on the taxable income of the year of assessment 2020/2021 amounting to Rs. 5,360 Mn and since this is related to the previous year, this has been adjusted as a prior year adjustment in the Financial Statement as at 30.09.2022.

The tax under this Act shall be deemed to be an expenditure in the financial statement relating to the year of assessment 2020/2021 and no deduction is granted in calculating Income Tax and VAT on Financial Services for the payment of Surcharge Tax.

(248,263)

STATEMENT OF CHANGES IN EQUITY - BANK In Rupees Thousand Stated Capital/ Assigned Capital **Cash Flow Hedging** Statutory Reserve Fund **Revaluation Reserve** Other Reserve Total Equity For the nine months ended 30.09.2021 **OCI** Reserve **Retained Earnings** Reserve 4,068,268 (434,929) Balance as at 1st January 2021 6,678,568 14,399,572 20,302,421 9,400,000 54,413,901 Total comprehensive income for the period Net profit for the period Other comprehensive income net of tax 15,652,676(498,929) 15,652,676 (498, 929)

4.

								In Rupees Thousand
Balance as at 30.09.2021	9,400,000	4,850,902	7,049,600	(474,795)	-	27,114,158	20,245,647	68,185,512
Total transactions with equity holders	-	782,634	-	-	-	(2,439,161)	(56,774)	(1,713,301)
Transfers during the period	-	782,634	-	-	-	(782,634)	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(156,527)	-	(156,527)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,500,000)	-	(1,500,000)
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(56,774)	(56,774)
Transactions with equity holders, recognised directly in equity								
Total comprehensive income for the period	-	-	371,032	(39,866)	-	15,153,746	-	15,484,914
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
through Other Comprehensive Income	-	-	-	208,399	-	-	-	208,399
Net change in fair value of equity instrument of Fair Value				((

								In Rupees Inousana
For the nine months ended 30.09.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserve	Total Equity
Balance as at 1 st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	-	13,727,801	41,319,482	76,012,757
Prior year adjustments	-	-	-	-	-	(5,166,968)	-	(5,166,968)
Re-stated opening balance	9,400,000	5,174,249	7,049,600	(658,376)	-	8,560,833	41,319,482	70,845,789
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	3,183,315	-	3,183,315
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(871,038)	-	-	-	(871,038)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(693,543)	-	-	-	(693,543)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,564,581)	-	3,183,315	-	1,618,734
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-		(138,028)	(138,028)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(31,833)	-	(31,833)
Transfers during the Period	-	63,666	-	-	-	(63,666)	-	-
Total transactions with equity holders	-	63,666	-	-	-	(95,499)	(138,028)	(169,861)
Balance as at 30.09.2022	9,400,000	5,237,915	7,049,600	(2,222,957)	-	11,648,649	41,181,455	72,294,662

STATEMENT OF CHANGES IN EQUITY - GROUP

			~					In Rupees Thousand
For the nine months ended 30.09.2021	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserve	Total Equity
Balance as at 1 st January 2021	9,400,000	4,090,363	7,117,674	(411,786)	-	18,601,588	21,167,980	59,965,821
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	15,661,329	-	15,661,329
Other comprehensive income net of tax	-	-	-	-	-	(500,557)	-	(500,557)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(335,762)	-	-	-	(335,762)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	233,772	-	-	-	233,772
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
Total comprehensive income for the period	-	-	371,032	(101,990)	-	15,160,772	-	15,429,813
Transactions with equity holders, recognised directly in equity								-
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(56,774)	(56,774)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,500,000)	-	(1,500,000)
Contribution to national insurance trust fund	-	-	-	-	-	(156,527)	-	(156,527)
Transfers during the period	-	791,409	-	-	-	(812,195)	20,786	-
Total transactions with equity holders	-	791,409	-	-	-	(2,468,722)	(35,988)	(1,713,301)
Balance as at 30.09.2021	9,400,000	4,881,772	7,488,706	(513,776)	-	31,293,637	21,131,992	73,682,332
	•	•		•				In Rupees Thousand

For the nine months ended 30.09.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserve	Total Equity
Balance as at 1st January 2022	9,400,000	5,209,101	7,488,706	(754,140)	-	17,918,992	42,186,553	81,449,213
Prior year adjustments	-	-	-	-	-	(5,552,606)	-	(5,552,606)
Re-stated opening balance	9,400,000	5,209,101	7,488,706	(754,140)	-	12,366,386	42,186,553	75,896,606
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	821,001	-	821,001
Other comprehensive income net of tax	-	-	-	-	-	(180)	-	(180)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(849,794)	-	-	-	(849,794)
Net change in fair value of equity instrument of Fair Value								-
through Other Comprehensive Income	-	-	-	(736,447)	-	-	-	(736,447)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,586,240)	-	820,821	-	(765,420)
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	-	(138,028)	(138,028)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(31,833)	-	(31,833)
Transfers during the Period	-	81,334	-	-	-	(81,334)	-	-
Total transactions with equity holders	-	81,334	-	-	-	(113,167)	(138,028)	(169,861)
Balance as at 30.09.2022	9,400,000	5,290,435	7,488,706	(2,340,380)	-	13,074,039	42,048,526	74,961,325

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.

Explanatory Notes :-



NATIONAL SAVINGS BANK TERIM FINANCIAL STATEMENTS IN For the nine months ended 30th September 2022

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 30.09.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,636,099	-	-	7,636,099
Balances with Central Bank	381,017	-	-	381,017
Placements with banks	7,388,100	-	-	7,388,100
Derivative financial instruments	-	55,997	-	55,997
Loans and advances	556,651,662	-	-	556,651,662
Debt instruments	925,132,374	12,439,491	19,997,462	957,569,328
Equity instruments	-	2,634,219	2,201,815	4,836,034
Total financial assets	1,497,189,253	15,129,707	22,199,277	1,534,518,237
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		1,529,611	-	1,529,611
Derivative financial instruments		-	35,119	35,119
Financial liabilities		1 477 000 100	-	1 455 996 169
- due to depositors		1,477,226,163	-	1,477,226,163
- due to debt securities holders		-	-	-
- due to other borrowers Debt securities issued		14,843,395	-	14,843,395
		23,198,858		23,198,858
Total financial liabilities		1,516,798,026	35,119	1,516,833,146
b. Bank - as at 31.12.2021 - Audited				
b. Bank - as at 31.12.2021 - Audited In Rupees Thousand	AC	FVPL	FVOCI	Total
	AC	FVPL	FVOCI	Total
In Rupees Thousand	AC 7,656,038	FVPL	FVOCI	Total 7,656,038
In Rupees Thousand ASSETS		FVPL -	FVOCI	
In Rupees Thousand ASSETS Cash and cash equivalents		FVPL	FVOCI - -	
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank	7,656,038	FVPL	FVOCI - - -	7,656,038
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks	7,656,038	FVPL	FVOCI	7,656,038
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments	7,656,038 - 7,120,698 -	- - - - - - - - - - - - - - - - - - -		7,656,038 - 7,120,698 - 538,941,789 963,515,242
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances	7,656,038 - 7,120,698 - 538,941,789		-	7,656,038 - 7,120,698 - 538,941,789
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments	7,656,038 - 7,120,698 - 538,941,789	- - - - - - - - - - - - - - - - - - -		7,656,038 - 7,120,698 - 538,941,789 963,515,242
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980	- - - 10,922,236 2,895,358	7,656,038 7,120,698 538,941,789 963,515,242 5,225,338
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Total financial assets	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933	- - - 10,922,236 2,895,358 13,817,594	7,656,038 - 7,120,698 - 538,941,789 963,515,242 5,225,338 1,522,459,104
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Total financial assets In Rupees Thousand	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933	- - - 10,922,236 2,895,358 13,817,594	7,656,038 - 7,120,698 - 538,941,789 963,515,242 5,225,338 1,522,459,104
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Total financial assets In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC	- - - 10,922,236 2,895,358 13,817,594	7,656,038 7,120,698 538,941,789 963,515,242 5,225,338 1,522,459,104 Total
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Total financial assets In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments Financial liabilities	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC 7,686,553	- - - 10,922,236 2,895,358 13,817,594	7,656,038 7,120,698 538,941,789 963,515,242 5,225,338 1,522,459,104 Total 7,686,553
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Equity instruments In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC	- - - 10,922,236 2,895,358 13,817,594	7,656,038 7,120,698 538,941,789 963,515,242 5,225,338 1,522,459,104 Total
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Equity instruments In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC 7,686,553 - 1,428,467,385	- - - 10,922,236 2,895,358 13,817,594	7,656,038 7,120,698 538,941,789 963,515,242 5,225,338 1,522,459,104 Total 7,686,553
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Equity instruments In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to other borrowers	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC 7,686,553 - 1,428,467,385 - 1,428,467,385 - 7,719,532	- - - 10,922,236 2,895,358 13,817,594	7,656,038 - 7,120,698 - 538,941,789 963,515,242 5,225,338 1,522,459,104 Total 7,686,553 - 1,428,467,385 - 7,719,532
In Rupees Thousand ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Equity instruments In Rupees Thousand LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders	7,656,038 - 7,120,698 - 538,941,789 935,350,052 -	- - - 17,242,953 2,329,980 19,572,933 AC 7,686,553 - 1,428,467,385	- - - 10,922,236 2,895,358 13,817,594	7,656,038 - 7,120,698 - 538,941,789 963,515,242 5,225,338 1,522,459,104 Total 7,686,553 - 1,428,467,385

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2022

	Ba	nk	Gre	oup
In Rupees Thousand	As at 30.09.2022	As at 31.12.2021 (Audited)	As at 30.09.2022	As at 31.12.2021 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	192,398	276,606
Term loans	483,909,720	475,958,353	483,696,663	477,719,364
Pawning	67,716,419	52,193,260	67,716,469	52,195,389
Other loans				
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	355,123	5,530,553	438,869	4,334,138
Staff loans	14,751,872	13,348,092	15,081,480	13,641,981
Sub Total	568,763,134	549,105,259	569,155,879	550,242,478
By product - Foreign currency Term loans	4,085,819	1,806,750	4,085,819	1,806,750
Gross loans and advances	572,848,955	550,912,009	573,241,698	552,049,228
Gross loans & advances	572,848,955	550,912,009	573,241,698	552,049,228
Less : Accumulated impairment under stage 1	(4,413,844)	(3,515,327)	(4,444,139)	(3,597,035)
	(2,446,646)			(2,168,833)
Accumulated impairment under stage 2		(2,150,965)	(2,499,538)	
Accumulated impairment under stage 3	(9,336,803)	(6,303,928)	(10,735,890)	(7,682,494)
Net value of loans & advances	556,651,662	538,941,789	555,562,132	538,600,866
Movement of Impairment during the period Under Stage 1 Opening balance Charge/(Write back) to Income Statement	3,515,327 898,517	2,948,093 567,234	3,597,035 847,103	3,059,041 537,994
Closing balance at	4,413,844	3,515,327	4,444,139	3,597,035
Under Stage 2				
Opening balance	2,150,965	897,811	2,168,833	973,686
Charge/(Write back) to Income Statement	295,682	1,253,154	330,705	1,195,147
Closing balance at	2,446,646	2,150,965	2,499,538	2,168,833
Under Stage 3				
Opening balance	6,303,928	5,145,919	7,682,494	6,538,919
Charge/(Write back) to Income Statement	3,055,921	1,201,801	3,087,760	1,211,257
Write-off during the period	(23,047)	(43,792)	(23,047)	(43,792)
Other movements			(11,318)	(23,891)
Closing balance at	9,336,803	6,303,928	10,735,890	7,682,494
Total Impairment	16,197,293	11,970,219	17,679,567	13,448,362
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ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

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c. Group - as at 30.09.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments Total financial assets	7,719,349 381,802 7,735,582 555,562,132 934,371,889 1,505,770,754	55,997 24,471,784 2,634,219 27,162,000	20,423,129 2,326,181 22,749,310	7,719,349 381,802 7,735,582 55,997 555,562,132 979,266,802 4,960,401 1,555,682,065
In Rupees Thousand		AC	FVPL	Total
LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders - due to other borrowers Debt securities issued		12,153,148 1,476,260,958 17,587,481 23,286,031	35,119 - - -	12,153,148 35,119 1,476,260,958 17,587,481 23,286,031
Total financial liabilities		1,529,287,618	35,119	1,529,322,737
d. Group - as at 31.12.2021 Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS Cash and cash equivalents Balances with Central Bank Placements with banks Derivative financial instruments Loans and advances Debt instruments Equity instruments	7,721,532 7 9,323,663 538,600,866 940,536,328	38,062,172 2,329,980	12,931,250 3,062,553	7,721,532 7 9,323,663 538,600,866 991,529,750 5,392,533
Total financial assets	1,496,182,396	40,392,152	15,993,803	1,552,568,350
In Rupees Thousand		AC	FVPL	Total
LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders - due to other borrowers Debt securities issued		10,470,191 1,426,724,704 27,087,920 37,618,575		10,470,191 1,426,724,704 27,087,920 37,618,575
Total financial liabilities		1,501,901,390	-	1,501,901,390
CASH FLOW	/ STATEM	ENT		

	Baı		Grou	<u>^</u>
	2022	2021	2022	2021
For the Nine Months ended September 30	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash flows from operating activities				
Interest receipts	116,912,225	103,331,127	118,435,523	104,679,827
Interest payments	(74,968,955)	(57, 879, 535)	(76,051,216)	(58,349,113)
Net commission receipts	1,595,676	2,043,221	1,600,997	2,048,646
Trading income	491,371	389,528	(1,845,953)	411,713
Payment to employees	(10,733,572)	(7, 388, 427)	(10,969,391)	(7,550,245)
VAT on financial services	(2,925,191)	(4,771,068)	(3,010,546)	(4,981,095)
Receipts from other operating activities	185,187	127,942	292,026	135,481
Payment on other operating activities	(4,241,517)	(3, 139, 496)	(4,286,778)	(3,184,428)
Operating profit before change in operating assets & liabilities	26,315,223	32,713,292	24,164,663	33,210,785
(Increase) / decrease in operating assets				
Placement with banks	(1,941,542)	788,948	(14,788)	2,512,473
Derivative financial instruments	(15,520)	20,310	(15,520)	20,310
Financial assets at FVPL	3,571,165	396,968	12,229,189	(1,656,176
Financial assets at amortised cost - loans & advances	(18,330,340)	(78,553,230)	(17, 588, 139)	(78,781,464
Financial assets at amortised cost - Debt & Other Instruments	5,856,096	(104, 142, 259)	2,066,754	(103,786,865
Proceeds from the sale and maturity of financial investments	-	-	-	
Other assets	(16,029,392)	(15,125,456)	(16,042,236)	(15,189,975
	(26,889,532)	(196,614,718)	(19,364,740)	(196,881,697)
Increase/(decrease) in operating liabilities Due to bank	(6,176,250)	(497,845)	1,661,203	(1,909,082
Due to bank Derivative financial instruments	35,119	-	35,119	
Financial liabilities at amortised cost-due to depositors	34,961,497	158,162,758	35,518,141	156,442,41
Financial liabilities at amortised cost-due to debt securities holders Financial liabilities at amortised cost-due to other borrowers	- 6 720 972	(3,085,535)	(9,840,597)	698,35
Debt securities issued	6,730,873 (13,677,000)	11,541,000	(13,678,703)	11,541,00
Other liabilities	2,231,408	920,213	2,159,230	934,22
	24,105,647	167,040,591	15,854,393	167,706,917
Net cash generated from operating activities before income tax	23,531,337	3,139,164	20,654,317	4,036,005
Income tax paid	(9,710,594)	(1,055,889)	(10,374,492)	(1,347,752)
Net cash (used in)/from operating activities	13,820,743	2,083,275	10,279,825	2,688,254
Cash flows from investing activities				
Purchase of property, plant and equipment	(578,638)	(308,728)	(582,117)	(326,696
Proceeds from the sale of property, plant and equipment	2,959	4,231	14,346	7,748
Net (increase)/decrease in finance instruments at fair value through other				
comprehensive income	(10,295,118)	2,013,770	(8,746,648)	1,696,245
Net Purchase / improvements to Investment Properties	-	-	7,510	-
Proceeds from the sale and maturity of financial investments	(0.45 (719)	-	-	-
Net purchase of intangible assets	(345,713)	(120,979)	(348,163)	(123,524)
Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates	(2,000,000)	250,000		-
Net cash (used in)/from investing activities	(13,216,510)	1,838,294	(9,655,072)	1,253,774
	(10,110,010)	1,000,201	(0,000,012)	1,200,111
Cash flows from financing activities		-	-	-
Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	-	-	-	(32, 140)
Interest paid on subordinated debt	(240,838)	(613,298)	(241,520)	(626, 126)
Contribution to consolidated fund-dividend/levy	-	(1,500,000)	-	(1,500,000)
Net cash from financial activities	(240,838)	(2,113,298)	(241,520)	(2,158,265)
Net increase/(decrease) in cash & equivalents	363,395	1,808,272	383,232	1,783,763
Cash and cash equivalents at the beginning of the year	7,589,511	6,174,060	7,653,711	6,280,307
Exchange difference in respect of cash & cash equivalent	-	-	-	-
Cash and cash equivalents at the end of the Period	7,952,906	7,982,332	8,036,944	8,064,070

ANALYSIS OF DEPOSITS AS AT 30.09.2022

	Ba	nk	Group		
	As at	As at	As at	As at	
In Rupees Thousand	30.09.2022	31.12.2021 (Audited)	30.09.2022	31.12.2021 (Audited)	
By product - Domestic currency					
Demand deposits (current accounts)	-	-	-	-	
Savings deposits	271,956,700	320,887,366	272,109,293	321,436,209	
Fixed deposits	1,178,982,732	1,091,917,585	1,177,864,934	1,089,626,061	
Sub Total	1,450,939,432	1,412,804,951	1,449,974,227	1,411,062,270	
By product - Foreign currency					
Demand deposits (current accounts)	-	-	-	-	
Savings deposits	7,007,353	4,732,796	7,007,353	4,732,796	
Fixed deposits	19,279,378	10,929,638	19,279,378	10,929,638	
Sub total	26,286,732	15,662,434	26,286,732	15,662,434	
Total	1,477,226,163	1,428,467,385	1,476,260,958	1,426,724,704	

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Ba	nk	Group		
Item	As at 30.09.2022	As at 31.12.2021	As at 30.09.2022	As at 31.12.2021	
Regulatory Capital Adequacy (LKR in Thousand) Common Equity Tier 1 Core (Tier 1) Capital Total Capital Base	51,052,401 56,052,401 63,955,650	60,170,042 65,170,042 72,984,005	58,101,867 63,101,867 70,351,208	65,194,031 70,194,031 77,370,432	
Regulatory Capital Ratios (%) Common Equity Tier 1 Capital (%)(Minimum Requirement - 6.5%) Tier 1 Capital Ratio (%) (Minimum Requirement - 8.00%) Total Capital Ratio (%) (Minimum Requirement - 12.00%) Leverage Ratio (Minimum Requirement - 3.00%)	14.191 15.581 17.778 7.57	17.171 18.598 20.828 8.92	16.451 17.867 19.919 8.16	18.538 19.960 22.001 8.95	
Regulatory Liquidity Statutory Liquid Assets (LKR in Thousand)	598,092,205	816,750,871	o.10 NR	8.95 NR	
 Statutory Liquid Assets Ratio (%) (Minimum Requirement - 20%) Domestic Banking Unit (%) Off-Shore Banking Unit (%) Total Stock of High Quality Liquid Assets (All Currency LKR in Thousand) Liquidity Coverage Ratio (%) - (Minimum Requirement - 2022-90%, 2021-100%) 	42.51 NR 577,091,076	59.63 NR 785,559,136	NR NR NR	NR NR NR	
Rupee (%) All Currency (%) Net Stable Funding Ratio (%) -(Minimum Requirement - 2022-90%, 2021-100%)	192.00 190.05 175.00	240.84 240.43 160.78	NR NR NR	NR NR NR	
Assets Quality (Quality of Loan Portfolio) Impaired Loans (Stage 3) Ratio (%) (Net of Stage 3 impairement) Impairement (Stage 3) to Stage 3 Loans Ratio (%)	2.72 38.17	2.54 31.52	NR NR	NR NR	
Profitability Interest Margin, (%) Return on Assets (before Tax), (%) Return on Equity, (%)	2.48 0.41 5.74	3.71 1.93 33.92	2.51 0.22 1.40	3.73 1.90 31.30	
Note : NR - Not Relevant			en prepared in co	mpliance with the	

CERTIFICATION

I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at $30^{\rm th}$ September 2022 and the profits for the period then ended.

sgd Hasitha Athapattu Deputy General Manager (Finance, Corporate Planning & MIS) We, the undersigned, being the Chairperson and the General Manager / Chief Executive Officer of National Savings Bank certify jointly that :- (a) The above statements have been prepared in compliance with t format and definitions prescribed by the Central Bank of Sri Lanka; vith the

(b) The information contained in these statements has been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies unless indicated as audited.

sgd Keasila Jayawardena Chairperson Colombo, Sri Lanka 28th November 2022

sgd Ajith Peiris General Manager / CEO

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.