



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the nine months ended 30th September 2022

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 30.09.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,636,099	-	-	7,636,099
Balances with Central Bank	381,017	-	-	381,017
Placements with banks	7,388,100	-	-	7,388,100
Derivative financial instruments	-	55,997	-	55,997
Loans and advances	556,651,662	-	-	556,651,662
Debt instruments	925,132,374	12,439,491	19,997,462	957,569,328
Equity instruments	-	2,634,219	2,201,815	4,836,034
Total financial assets	1,497,189,253	15,129,707	22,199,277	1,534,518,237

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	1,529,611	-	1,529,611
Derivative financial instruments	-	-	35,119	35,119
Financial liabilities	-	-	-	-
- due to depositors	-	1,477,226,163	-	1,477,226,163
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	14,843,395	-	14,843,395
Debt securities issued	-	23,198,858	-	23,198,858
Total financial liabilities	1,516,798,026	35,119	1,516,833,146	

b. Bank - as at 31.12.2021 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,656,038	-	-	7,656,038
Balances with Central Bank	-	-	-	-
Placements with banks	7,120,698	-	-	7,120,698
Derivative financial instruments	-	-	-	-
Loans and advances	538,941,789	-	-	538,941,789
Debt instruments	935,350,052	17,242,953	10,922,236	963,515,242
Equity instruments	-	2,329,980	2,895,358	5,225,338
Total financial assets	1,489,068,577	19,572,933	13,817,594	1,522,459,104

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	7,686,553	-	7,686,553
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,428,467,385	-	1,428,467,385
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	7,719,532	-	7,719,532
Debt securities issued	-	37,529,017	-	37,529,017
Total financial liabilities	1,481,402,487	-	1,481,402,487	

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2022

In Rupees Thousand	Bank		Group	
	As at 30.09.2022	As at 31.12.2021 (Audited)	As at 30.09.2022	As at 31.12.2021 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	192,398	276,606
Term loans	483,909,720	475,958,353	483,696,663	477,719,364
Pawning	67,716,419	52,193,260	67,716,469	52,195,389
Other loans				
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	355,123	5,530,553	438,869	4,334,138
Staff loans	14,751,872	13,348,092	15,081,480	13,641,981
Sub Total	568,763,134	549,105,259	569,155,879	550,242,478
By product - Foreign currency				
Term loans	4,085,819	1,806,750	4,085,819	1,806,750
Gross loans and advances	572,848,955	550,912,009	573,241,698	552,049,228
Gross loans & advances				
Less : Accumulated impairment under stage 1	(4,413,844)	(3,515,327)	(4,444,139)	(3,597,035)
Accumulated impairment under stage 2	(2,446,646)	(2,150,965)	(2,499,538)	(2,168,833)
Accumulated impairment under stage 3	(9,336,803)	(6,303,928)	(10,735,890)	(7,682,494)
Net value of loans & advances	556,651,662	538,941,789	555,562,132	538,600,866
Movement of Impairment during the period				
Under Stage 1				
Opening balance	3,515,327	2,948,093	3,597,035	3,059,041
Charge/(Write back) to Income Statement	898,517	567,234	847,103	537,994
Closing balance at	4,413,844	3,515,327	4,444,139	3,597,035
Under Stage 2				
Opening balance	2,150,965	897,811	2,168,833	973,686
Charge/(Write back) to Income Statement	295,682	1,253,154	330,705	1,195,147
Closing balance at	2,446,646	2,150,965	2,499,538	2,168,833
Under Stage 3				
Opening balance	6,303,928	5,145,919	7,682,494	6,538,919
Charge/(Write back) to Income Statement	3,055,921	1,201,801	3,087,760	1,211,257
Write-off during the period	(23,047)	(43,792)	(23,047)	(43,792)
Other movements	-	-	(11,318)	(23,891)
Closing balance at	9,336,803	6,303,928	10,735,890	7,682,494
Total Impairment	16,197,293	11,970,219	17,679,567	13,448,362

ANALYSIS OF DEPOSITS AS AT 30.09.2022

In Rupees Thousand	Bank		Group	
	As at 30.09.2022	As at 31.12.2021 (Audited)	As at 30.09.2022	As at 31.12.2021 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	271,956,700	320,887,366	272,109,293	321,436,209
Fixed deposits	1,178,982,732	1,091,917,585	1,177,864,934	1,089,626,061
Sub Total	1,450,939,432	1,412,804,951	1,449,974,227	1,411,062,270
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	7,007,353	4,732,796	7,007,353	4,732,796
Fixed deposits	19,279,378	10,929,638	19,279,378	10,929,638
Sub total	26,286,732	15,662,434	26,286,732	15,662,434
Total	1,477,226,163	1,428,467,385	1,476,260,958	1,426,724,704

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 30.09.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,719,349	-	-	7,719,349
Balances with Central Bank	381,802	-	-	381,802
Placements with banks	7,735,582	-	-	7,735,582
Derivative financial instruments	-	55,997	-	55,997
Loans and advances	555,562,132	-	-	555,562,132
Debt instruments	934,371,889	24,471,784	20,423,129	979,266,802
Equity instruments	-	2,634,219	2,326,181	4,960,401
Total financial assets	1,505,770,754	27,162,000	22,749,310	1,555,682,065

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	12,153,148	-	12,153,148
Derivative financial instruments	-	-	35,119	35,119
Financial liabilities	-	-	-	-
- due to depositors	-	1,476,260,958	-	1,476,260,958
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	17,587,481	-	17,587,481
Debt securities issued	-	23,286,031	-	23,286,031
Total financial liabilities	1,529,287,618	35,119	1,529,322,737	

d. Group - as at 31.12.2021 Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,721,532	-	-	7,721,532
Balances with Central Bank	7	-	-	7
Placements with banks	9,323,663	-	-	9,323,663
Derivative financial instruments	-	-	-	-
Loans and advances	538,600,866	-	-	538,600,866
Debt instruments	940,536,328	38,062,172	12,931,250	991,529,750
Equity instruments	-	2,329,980	3,062,553	5,392,533
Total financial assets	1,496,182,396	40,392,152	15,993,803	1,552,568,350

In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	10,470,191	-	10,470,191
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,426,724,704	-	1,426,724,704
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	27,087,920	-	27,087,920
Debt securities issued	-	37,618,575	-	37,618,575
Total financial liabilities	1,501,901,390	-	1,501,901,390	

CASH FLOW STATEMENT

For the Nine Months ended September 30	Bank		Group	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Cash flows from operating activities				
Interest receipts	116,912,225	103,331,127	118,435,523	104,679,827
Interest payments	(74,968,955)	(57,879,535)	(76,051,216)	(58,349,113)
Net commission receipts	1,595,676	2,043,221	1,600,997	2,048,646
Trading income	491,371	389,528	(1,845,953)	411,713
Payment to employees	(10,733,572)	(7,388,427)	(10,969,391)	(7,550,245)
VAT on financial services	(2,925,191)	(4,771,068)	(3,010,546)	(4,981,095)
Receipts from other operating activities	185,187	127,942	292,026	135,481
Payment on other operating activities	(4,241,517)	(3,139,496)	(4,286,778)	(3,184,428)
Operating profit before change in operating assets & liabilities	26,315,223	32,713,292	24,164,663	33,210,785
(Increase) / decrease in operating assets				
Placement with banks	(1,941,542)	788,948	(14,788)	2,512,473
Derivative financial instruments	(15,520)	20,310	(15,520)	20,310
Financial assets at FVPL	3,571,165	396,968	12,229,189	(1,656,176)
Financial assets at amortised cost - loans & advances	(18,330,340)	(78,553,230)	(17,588,139)	(78,781,464)
Financial assets at amortised cost - Debt & Other Instruments	5,856,096	(104,142,259)	2,066,754	(103,786,865)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(16,029,392)	(15,125,456)	(16,042,236)	(15,189,975)
Increase/(decrease) in operating liabilities	(6,176,250)	(497,845)	1,661,203	(1,909,082)
Due to bank	35,119	-	35,119	-
Derivative financial instruments	34,961,497	158,162,758	35,518,141	156,442,418
Financial liabilities at amortised cost - due to depositors	-	-	-	-
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	6,730,873	(3,085,535)	(9,840,597)	698,351
Debt securities issued	(13,677,000)	11,541,000	(13,678,703)	11,541,000
Other liabilities	2,231,408	920,213	2,159,230	934,229
Net cash generated from operating activities before income tax	23,531,337	3,139,164	20,654,317	4,036,005
Income tax paid	(9,710,594)	(1,055,889)	(10,374,492)	(1,347,752)
Net cash (used in)/from operating activities	13,820,743	2,083,275	10,279,825	2,688,254
Cash flows from investing activities				
Purchase of property, plant and equipment	(578,638)	(308,728)	(582,117)	(326,696)
Proceeds from the sale of property, plant and equipment	2,959	4,231	14,346	7,748
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	(10,295,118)	2,013,770	(8,746,648)	1,696,245
Net Purchase / improvements to Investment Properties	-	-	7,510	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(345,713)	(120,979)	(348,163)	(123,524)
Net cash flow from acquisition of investment in subsidiaries and associates	(2,000,000)	-	-	-
Dividends received from investment in subsidiaries and associates	-	250,000	-	-
Net cash (used in)/from investing activities	(13,216,510)	1,838,294	(9,655,072)	1,253,774
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	(32,140)
Repayment of subordinated debt	-	-	-	(626,126)
Interest paid on subordinated debt	(240,838)	(613,298)	(241,520)	(1,500,000)
Contribution to consolidated fund-dividend/levy	-	(1,500,000)	-	(1,500,000)
Net cash from financial activities	(240,838)	(2,113,298)	(