



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2022

(SL) AAA

INCOME STATEMENT

For the three months ended 31 st March 2022	Bank		Group	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Income	37,781,778	33,044,550	37,456,952	33,474,279
Interest income	37,881,108	32,013,756	38,476,427	32,485,755
Interest expenses	(20,635,737)	(18,608,310)	(20,953,060)	(18,761,180)
Net interest income	17,245,371	13,405,446	17,523,367	13,724,575
Fee and commission income	892,421	842,425	893,919	844,821
Fee and commission expenses	(72,104)	(44,064)	(72,713)	(45,152)
Net fee and commission income	820,317	798,361	821,206	799,669
Net gains/(losses) from trading	(806,975)	31,443	(1,734,781)	(21,335)
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through other comprehensive income	3,284	-	3,284	-
Net other operating income	(188,059)	156,925	(181,895)	165,038
Total operating income	17,073,937	14,392,176	16,431,180	14,667,947
Impairment charges	(2,137,186)	455,259	(2,116,809)	524,222
Net operating income	14,936,751	14,847,435	14,314,371	15,192,169
Personnel expenses	(3,241,430)	(3,313,804)	(3,321,036)	(3,382,149)
Depreciation and amortization expenses	(328,924)	(322,250)	(333,213)	(327,038)
Other expenses	(1,353,165)	(1,123,309)	(1,367,307)	(1,135,842)
Operating profit/(loss) before VAT on financial services	10,013,232	10,088,071	9,292,816	10,347,140
Value Added Tax (VAT) on financial services	(2,019,954)	(1,743,768)	(2,037,489)	(1,775,804)
Operating profit/(loss) after VAT on financial services	7,993,279	8,344,303	7,255,327	8,571,336
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	7,993,279	8,344,303	7,255,327	8,571,336
Income tax expenses	(2,588,267)	(1,628,874)	(2,615,531)	(1,631,398)
Profit/(loss) for the period	5,405,012	6,715,429	4,639,795	6,939,938
Profit attributable to:				
Equity holders of the Bank	5,405,012	6,715,429	4,639,795	6,939,938
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	5.75	7.14	4.94	7.38
Diluted earnings per ordinary share (Rs.)	5.75	7.14	4.94	7.38

STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31 st March 2022	Bank		Group	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Profit / (Loss) for the three months	5,405,012	6,715,429	4,639,795	6,939,938
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt Instruments at fair value through other comprehensive income	(501,863)	(51,605)	(726,637)	(66,148)
Net gains/(losses) on investment in debt instruments transferred to income statement	(3,284)	-	(3,284)	-
Deferred tax effect on the above	121,235	13,675	121,235	13,676
Total other comprehensive income to be reclassified to Income Statement	(383,912)	(37,930)	(608,686)	(52,473)
Items that will not to be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	(472,975)	(6,577)	(522,513)	3,765
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	1,048	273
Deferred Tax effect on the above	-	(498,929)	-	(498,929)
Re-measurement of post-employment benefit obligations (net of taxes)	-	(498,929)	1,048	(498,656)
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	371,032	-	371,032
Changes in revaluation surplus (net of taxes)	-	371,032	-	371,032
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	(472,975)	(134,474)	(521,465)	(123,859)
Total other comprehensive income (OCI) for the period, net of taxes	(856,886)	(172,404)	(1,130,151)	(176,332)
Total comprehensive income for the period	4,548,126	6,543,025	3,509,644	6,763,606
Attributable to:				
Equity holders of the Bank	4,548,126	6,543,025	3,509,644	6,763,606
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2020.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impairment Assessment**
All the Corporate clients were assessed individually based on their historical payment patterns, Covid 19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.
The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenario's management judgment was used to assess the reasonableness of the customer request of prolonged

STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 31.03.2022 Rs. '000	As at 31.12.2021 Rs. '000 (Audited)	As at 31.03.2022 Rs. '000	As at 31.12.2021 Rs. '000 (Audited)
Assets				
Cash and cash equivalents	11,424,986	7,656,038	11,471,736	7,721,532
Balances with Central Bank	150,125	-	150,831	7
Placements with banks	8,292,066	7,120,698	10,396,697	9,323,663
Derivative financial instruments	282,619	-	282,619	-
Financial assets recognized through profit or loss				
measured at fair value	19,763,503	19,572,933	36,946,044	40,392,152
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	554,785,463	538,941,789	554,496,822	538,600,866
Debt and other instruments	927,839,113	935,350,052	933,096,554	940,536,328
Financial assets measured at fair value through other comprehensive income	20,282,694	13,817,594	21,858,693	15,993,803
Investments in subsidiaries	4,811,000	4,811,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,878,606	15,045,618	15,771,672	15,949,505
Right of use assets	1,152,153	1,205,916	1,189,003	1,244,138
Investment properties	-	-	204,977	210,577
Goodwill and intangible assets	750,818	816,058	757,566	821,420
Deferred tax assets	1,046,208	1,104,779	1,046,756	1,105,653
Other assets	39,692,228	33,655,272	39,944,566	33,905,753
Total assets	1,605,151,583	1,579,097,748	1,627,614,535	1,605,805,398
Liabilities				
Due to banks	4,170,375	7,686,553	8,145,374	10,470,191
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss				
measured at fair value	-	-	-	-
designated at fair value through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,454,261,880	1,428,467,385	1,451,768,147	1,426,724,704
due to debt securities holders	-	-	-	-
due to other borrowers	4,156,891	7,719,532	20,030,126	27,087,920
Lease liability	1,259,806	1,292,139	1,300,560	1,333,623
Debt securities issued	37,999,326	37,529,017	38,088,884	37,618,575
Retirement benefit obligations	8,762,027	8,590,642	8,810,182	8,637,425
Current tax liabilities	5,307,702	4,596,190	5,454,195	4,914,918
Deferred tax liabilities	-	-	1,939	1,939
Other provisions	-	-	-	-
Other liabilities	8,777,047	7,200,032	9,164,126	7,566,892
Due to subsidiaries	3,500	3,500	-	-
Total liabilities	1,524,698,555	1,503,084,991	1,542,763,532	1,524,356,185
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	5,282,349	5,174,249	5,319,755	5,209,101
OCI reserve	(1,515,262)	(658,376)	(1,885,339)	(754,140)
Retained earnings	18,970,663	13,727,801	22,395,131	17,918,992
Other reserves	48,315,278	48,369,082	49,621,456	49,675,259
Total shareholders' equity	80,453,028	76,012,757	84,851,003	81,449,213
Non-controlling interests	-	-	-	-
Total equity	80,453,028	76,012,757	84,851,003	81,449,213
Total equity and liabilities	1,605,151,583	1,579,097,748	1,627,614,535	1,605,805,398
Contingent liabilities and commitments	14,287,298	13,023,207	14,292,615	13,027,749
Memorandum Information				
Number of Employees	4,568	4,616	-	-
Number of Branches	262	261	-	-

Note: Amounts stated are in net of impairment and depreciation.

- debt moratorium or deferral. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.
- Surcharge Tax**
In terms of provision of the Surcharge Tax Act No.14 of 2022, the bank is liable to pay Surcharge Tax at the rate of 25 percent on the taxable income of the year of assessment 2020/2021 amounting to Rs 5,167 Mn and the payment should be made in two equal installments on 20th April 2022 and on 20th July 2022. Accordingly the bank has paid first installment on 20th April 2022 amounting to Rs. 2,583 Mn and a sum of Rs. 193 Mn has paid by the subsidiary entities of the bank.
The tax under this Act shall be deemed to be an expenditure for the year of assessment 2020/2021 and no deduction is granted in calculating Income tax and VAT on Financial Services for the payment of Surcharge Tax. Further, since this tax act is effective from April 2022, this has not been adjusted as at 31/03/2022.

STATEMENT OF CHANGES IN EQUITY - BANK

In Rupees Thousand								
For the period ended 31.03.2021	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2021	9,400,000	4,068,268	6,678,568	(434,929)	-	14,399,572	20,302,421	54,413,901
Total comprehensive income for the period	-	-	-	-	-	6,715,429	-	6,715,429
Net profit for the period	-	-	-	-	-	(498,929)	-	(498,929)
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	(37,930)	-	-	-	(37,930)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(6,577)	-	-	-	(6,577)
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
Total comprehensive income for the period	-	-	371,032	(44,506)	-	6,216,500	-	6,543,025
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(32,094)	(32,094)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(67,154)	-	(67,154)
Transfers during the period	-	335,771	-	-	-	(335,771)	-	-
Total transactions with equity holders	-	335,771	-	-	-	(402,926)	(32,094)	(99,248)
Balance as at 31.03.2021	9,400,000	4,404,039	7,049,600	(479,436)	-	20,213,146	20,270,327	60,857,676

In Rupees Thousand								
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	-	13,727,801	41,319,482	76,012,757
Total comprehensive income for the period	-	-	-	-	-	5,405,012	-	5,405,012
Net profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	(383,912)	-	-	-	(383,912)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(472,975)	-	-	-	(472,975)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(856,886)	-	5,405,012	-	4,548,126
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	108,100	-	-	-	(108,100)	-	-
Total transactions with equity holders	-	108,100	-	-	-	(162,150)	(53,803)	(107,854)
Balance as at 31.03.2022	9,400,000	5,282,349	7,049,600	(1,515,262)	-	18,970,663	41,265,679	80



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2022

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	11,424,986	-	-	11,424,986
Balances with Central Bank	150,125	-	-	150,125
Placements with banks	8,292,066	-	-	8,292,066
Derivative financial instruments	-	282,619	-	282,619
Loans and advances	554,785,463	-	-	554,785,463
Debt instruments	927,839,113	17,453,617	17,860,312	963,153,042
Equity instruments	-	2,309,885	2,422,383	4,732,268
Total financial assets	1,502,491,754	20,046,122	20,282,694	1,542,820,570
LIABILITIES				
Due to banks	-	4,170,375	-	4,170,375
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,454,261,880	-	1,454,261,880
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	4,156,891	-	4,156,891
Debt securities issued	-	37,999,326	-	37,999,326
Total financial liabilities	1,500,588,473	-	-	1,500,588,473
b. Bank - as at 31.12.2021 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,656,038	-	-	7,656,038
Balances with Central Bank	-	-	-	-
Placements with banks	7,120,698	-	-	7,120,698
Derivative financial instruments	-	-	-	-
Loans and advances	538,941,789	-	-	538,941,789
Debt instruments	935,350,052	17,242,953	10,922,236	963,515,242
Equity instruments	-	2,329,980	2,895,358	5,225,338
Total financial assets	1,489,068,577	19,572,933	13,817,594	1,522,459,104
LIABILITIES				
Due to banks	-	7,686,553	-	7,686,553
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,428,467,385	-	1,428,467,385
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	7,719,532	-	7,719,532
Debt securities issued	-	37,529,017	-	37,529,017
Total financial liabilities	1,481,402,487	-	-	1,481,402,487

AC - Financial assets / liabilities measured at amortised cost
 FVPL - Financial assets / liabilities measured at fair value through profit or loss
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2022

In Rupees Thousand	Bank		Group	
	As at 31.03.2022	As at 31.12.2021 (Audited)	As at 31.03.2022	As at 31.12.2021 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	239,869	276,606
Term loans	489,073,461	475,958,353	490,688,563	477,719,364
Pawning	57,094,681	52,193,260	57,095,148	52,195,389
Other loans				
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	2,869,010	5,530,553	1,857,100	4,334,138
Staff loans	14,288,809	13,348,092	14,611,237	13,641,981
Sub Total	565,355,961	549,105,259	566,521,918	550,242,478
By product - Foreign currency				
Term loans	3,165,102	1,806,750	3,165,102	1,806,750
Gross loans and advances	568,521,063	550,912,009	569,687,021	552,049,228
Gross loans & advances				
Less : Accumulated impairment under stage 1	(3,444,423)	(3,515,327)	(3,509,765)	(3,597,035)
Accumulated impairment under stage 2	(1,718,341)	(2,150,965)	(1,751,848)	(2,168,833)
Accumulated impairment under stage 3	(8,572,836)	(6,303,928)	(9,928,586)	(7,682,494)
Net value of loans & advances	554,785,463	538,941,789	554,496,822	538,600,866
Movement of Impairment during the period				
Under Stage 1				
Opening balance	3,515,327	2,948,093	3,597,035	3,059,041
Charge/(Write back) to Income Statement	(70,904)	567,234	(87,270)	537,994
Closing balance at	3,444,423	3,515,327	3,509,765	3,597,035
Under Stage 2				
Opening balance	2,150,965	897,811	2,168,833	973,686
Charge/(Write back) to Income Statement	(432,624)	1,253,154	(416,985)	1,195,147
Closing balance at	1,718,341	2,150,965	1,751,848	2,168,833
Under Stage 3				
Opening balance	6,303,928	5,145,919	7,682,494	6,538,919
Charge/(Write back) to Income Statement	2,275,176	1,201,801	2,255,530	1,211,257
Write-off during the period	(6,268)	(43,792)	(6,268)	(43,792)
Other movements	-	-	(3,170)	(23,891)
Closing balance at	8,572,836	6,303,928	9,928,586	7,682,494
Total Impairment	13,735,600	11,970,219	15,190,199	13,448,362

ANALYSIS OF DEPOSITS AS AT 31.03.2022

In Rupees Thousand	Bank		Group	
	As at 31.03.2022	As at 31.12.2021 (Audited)	As at 31.03.2022	As at 31.12.2021 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	325,325,342	320,887,366	325,772,807	321,436,209
Fixed deposits	1,106,057,804	1,091,917,585	1,103,116,606	1,089,626,061
Sub Total	1,431,383,147	1,412,804,951	1,428,889,413	1,411,062,270
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	6,682,809	4,732,796	6,682,809	4,732,796
Fixed deposits	16,195,925	10,929,638	16,195,925	10,929,638
Sub total	22,878,734	15,662,434	22,878,734	15,662,434
Total	1,454,261,880	1,428,467,385	1,451,768,147	1,426,724,704

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 31.03.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	11,471,736	-	-	11,471,736
Balances with Central Bank	150,831	-	-	150,831
Placements with banks	10,396,697	-	-	10,396,697
Derivative financial instruments	-	282,619	-	282,619
Loans and advances	554,496,822	-	-	554,496,822
Debt instruments	933,096,554	34,636,159	19,318,652	987,051,365
Equity instruments	-	2,309,885	2,540,041	4,849,926
Total financial assets	1,509,612,639	37,228,663	21,858,693	1,568,699,996
LIABILITIES				
Due to banks	-	8,145,374	-	8,145,374
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,451,768,147	-	1,451,768,147
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	20,030,126	-	20,030,126
Debt securities issued	-	38,088,884	-	38,088,884
Total financial liabilities	1,518,032,531	-	-	1,518,032,531
d. Group - as at 31.12.2021 Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,721,532	-	-	7,721,532
Balances with Central Bank	7	-	-	7
Placements with banks	9,323,663	-	-	9,323,663
Derivative financial instruments	-	-	-	-
Loans and advances	538,600,866	-	-	538,600,866
Debt instruments	940,536,328	38,062,172	12,931,250	991,529,750
Equity instruments	-	2,329,980	3,062,553	5,392,533
Total financial assets	1,496,182,396	40,392,152	15,993,803	1,552,568,350
LIABILITIES				
Due to banks	-	10,470,191	-	10,470,191
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,426,724,704	-	1,426,724,704
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	27,087,920	-	27,087,920
Debt securities issued	-	37,618,575	-	37,618,575
Total financial liabilities	1,501,901,390	-	-	1,501,901,390

CASH FLOW STATEMENT

	Bank		Group	
	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
For the three months ended March 31				
Cash flows from operating activities				
Interest receipts	44,928,473	38,468,453	45,219,325	38,909,052
Interest payments	(19,441,444)	(18,631,477)	(19,515,137)	(18,767,275)
Net commission receipts	820,317	798,361	821,206	799,668
Trading income	125,742	188,616	(55,164)	205,027
Payment to employees	(2,915,828)	(2,154,241)	(2,995,390)	(2,206,848)
VAT on financial services	(1,774,086)	(1,633,806)	(1,786,937)	(1,670,988)
Receipts from other operating activities	(2,935)	(1,021)	3,029	(3,916)
Payment on other operating activities	(1,294,020)	(1,048,027)	(1,298,112)	(1,058,177)
Operating profit before change in operating assets & liabilities	20,446,219	15,986,858	20,392,819	16,206,543
(Increase) / decrease in operating assets				
Placement with banks	(1,852,953)	(2,410,224)	(1,632,397)	(1,868,340)
Derivative financial instruments	-	20,265	-	20,265
Financial assets at FVPL	(1,197,254)	(3,051,702)	1,813,640	(6,092,838)
Financial assets at amortised cost - loans & advances	(18,239,719)	(39,918,046)	(18,271,649)	(39,504,690)
Financial assets at amortised cost - Debt & Other Instruments	1,154,543	(35,056,493)	1,175,228	(34,356,804)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(6,694,284)	(5,190,176)	(6,696,142)	(5,179,364)
	(26,829,668)	(85,606,376)	(23,611,319)	(86,981,771)
Increase/(decrease) in operating liabilities				
Due to bank	(3,517,692)	4,451,692	(2,325,324)	3,036,753
Derivative financial instruments	-	-	-	-
Financial liabilities at amortised cost - due to depositors	25,002,357	65,434,153	24,029,505	64,906,095
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(3,563,377)	(218,156)	(7,080,068)	3,218,097
Debt securities issued	-	25,626	-	25,626
Other liabilities	1,653,450	450,657	1,660,583	496,252
	19,574,738	70,143,972	16,284,696	71,682,822
Net cash generated from operating activities before income tax	13,191,289	524,454	13,066,196	907,594
Income tax paid	(1,696,949)	-	(1,896,121)	(114,544)
Net cash (used in)/from operating activities	11,494,340	524,454	11,170,075	793,050
Cash flows from investing activities				
Purchase of property, plant and equipment	(72,659)	(158,448)	(72,740)	(172,283)
Proceeds from the sale of property, plant and equipment	218	2,482	9,118	2,482
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	(7,479,140)	-	(7,183,938)	(216,177)
Net Purchase / improvements to Investment Properties	-	-	5,600	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(9,503)	(59,110)	(11,603)	(59,110)
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net cash (used in)/from investing activities	(7,561,085)	(215,075)	(7,253,563)	(445,087)
Cash flows from financing activities				
Net proceeds from the issue of ordinary share capital	-	-	-	-
Net proceeds from the issue of subordinated debt	-	-	-	(32,140)
Repayment of subordinated debt	-	-	-	(12,828)
Interest paid on subordinated debt	-	-	-	-
Contribution to consolidated fund-dividend/levy	-	-	-	-
Net cash from financial activities	-	-	-	(44,968)
Net increase/(decrease) in cash & equivalents	3,933,255	309,379	3,916,512	302,995
Cash and cash equivalents at the beginning of the year	7,589,511	6,174,060	7,653,711	6,280,307
Exchange difference in respect of cash & cash equivalent	-	-	-	-
Cash and cash equivalents at the end of the Period	11,522,766	6,483,439	11,570,223	6,583,302

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

Item	Bank		Group	
	As at 31.03.2022	As at 31.12.2021	As at 31.03.2022	As at 31.12.2021
Regulatory Capital Adequacy (LKR in Thousand)				
Common Equity Tier 1	59,513			