



# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENT

### For the nine months ended 30<sup>th</sup> September 2021

(SL) AAA

#### INCOME STATEMENT

For the nine months ended 30 <sup>th</sup> September	Bank		Group	
	2021 Rs. '000	2020 Rs. '000	2021 Rs. '000	2020 Rs. '000
<b>Income</b>	<b>99,192,905</b>	<b>93,726,432</b>	<b>99,934,423</b>	<b>95,666,623</b>
Interest income	96,855,859	90,655,259	98,211,289	92,235,608
Interest expenses	(56,731,957)	(67,265,906)	(57,215,709)	(67,906,387)
<b>Net interest income</b>	<b>40,123,902</b>	<b>23,389,353</b>	<b>40,995,580</b>	<b>24,329,221</b>
Fee and commission income	2,186,887	1,504,279	2,194,262	1,514,581
Fee and commission expenses	(143,666)	(105,493)	(145,616)	(110,451)
<b>Net fee and commission income</b>	<b>2,043,221</b>	<b>1,398,786</b>	<b>2,048,646</b>	<b>1,404,130</b>
Net gains/(losses) from trading	(295,159)	867,421	(677,504)	1,377,410
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through other comprehensive income	28,269	147,715	28,269	147,715
Net other operating income	417,049	551,756	178,106	391,307
<b>Total operating income</b>	<b>42,317,282</b>	<b>26,355,032</b>	<b>42,573,098</b>	<b>27,649,784</b>
Impairment charges	(2,840,202)	(4,600,210)	(2,751,688)	(4,630,363)
<b>Net operating income</b>	<b>39,477,080</b>	<b>21,754,822</b>	<b>39,821,410</b>	<b>23,019,421</b>
Personnel expenses	(10,212,010)	(7,831,540)	(10,402,136)	(7,995,923)
Depreciation and amortization expenses	(990,600)	(871,446)	(1,002,375)	(883,653)
Other expenses	(3,409,528)	(3,286,062)	(3,448,575)	(3,321,916)
<b>Operating profit/(loss) before VAT on financial services</b>	<b>24,864,942</b>	<b>9,765,773</b>	<b>24,968,324</b>	<b>10,817,929</b>
Value Added Tax (VAT) on financial services	(4,557,399)	(2,260,163)	(4,627,304)	(2,425,924)
<b>Operating profit/(loss) after VAT on financial services</b>	<b>20,307,543</b>	<b>7,505,610</b>	<b>20,341,020</b>	<b>8,392,005</b>
Share of profits of associates and joint ventures	-	-	-	-
<b>Profit/(loss) before tax</b>	<b>20,307,543</b>	<b>7,505,610</b>	<b>20,341,020</b>	<b>8,392,005</b>
Income tax expenses	(4,654,867)	(3,140,316)	(4,679,691)	(3,434,009)
<b>Profit/(loss) for the period</b>	<b>15,652,676</b>	<b>4,365,294</b>	<b>15,661,329</b>	<b>4,957,996</b>
<b>Profit attributable to:</b>				
Equity holders of the Bank	15,652,676	4,365,294	15,661,329	4,957,996
Non-controlling interests	-	-	-	-
<b>Earnings per share on profit</b>				
Basic earnings per ordinary share (Rs.)	16.65	4.64	16.66	5.27
Diluted earnings per ordinary share (Rs.)	16.65	4.64	16.66	5.27

#### STATEMENT OF COMPREHENSIVE INCOME

For the nine months ended 30 <sup>th</sup> September	Bank		Group	
	2021 Rs. '000	2020 Rs. '000	2021 Rs. '000	2020 Rs. '000
<b>Profit / (Loss) for the period</b>	<b>15,652,676</b>	<b>4,365,294</b>	<b>15,661,329</b>	<b>4,957,996</b>
<b>Items that will be reclassified to Income Statement</b>				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	(300,091)	281,738	(387,590)	339,033
Net gains/(losses) on investment in debt instruments transferred to income statement	(28,269)	(147,715)	(28,269)	(147,715)
Deferred tax effect on the above	80,097	-	80,097	-
<b>Total other comprehensive income to be reclassified to Income Statement</b>	<b>(248,263)</b>	<b>134,023</b>	<b>(335,762)</b>	<b>191,318</b>
<b>Items that will not to be reclassified to Income Statement</b>				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	208,399	(733,536)	233,772	(722,665)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	(1,628)	(1,169)
Deferred Tax effect on the above	(498,929)	-	(498,929)	-
Re-measurement of post-employment benefit obligations (net of taxes)	(498,929)	-	(500,557)	(1,169)
Change in Revaluation Surplus	-	-	-	-
Deferred tax effect on the above	371,032	-	371,032	-
Changes in revaluation surplus (net of taxes)	371,032	-	371,032	-
Share of profits of associates and joint ventures	-	-	-	-
<b>Total other comprehensive income not to be reclassified to Income Statement</b>	<b>80,501</b>	<b>(733,536)</b>	<b>104,247</b>	<b>(723,834)</b>
<b>Total other comprehensive income (OCI) for the period, net of taxes</b>	<b>(167,762)</b>	<b>(599,513)</b>	<b>(231,516)</b>	<b>(532,516)</b>
<b>Total comprehensive income for the period</b>	<b>15,484,914</b>	<b>3,765,781</b>	<b>15,429,813</b>	<b>4,425,480</b>
<b>Attributable to:</b>				
Equity holders of the Bank	15,484,914	3,765,781	15,429,813	4,425,480
Non-controlling interests	-	-	-	-

#### Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2020.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impact due to COVID-19**  
The Outbreak of Covid-19 has caused disruption to business and economic activities and uncertainty to global and local economy. The bank has strictly adhered to the guideline and direction issued by both government and Central Bank of Sri Lanka (CBSL) when conducting its business operation at the outbreak of Covid-19 in Sri Lanka. Accordingly, the Bank has provided relief for the affected businesses and individuals in line with the direction issued by CBSL.  
**\* Debt Moratorium and Deferment Impact**  
The Bank has given its debt moratorium and payment deferral to all of its customers other than who refused to have debt moratorium or payment deferrals. The moratorium has been given (nearly 90% of the retail loan portfolio) at the concessionary rate of seven percent during the moratorium period and the payments are deferred until the end of the loan period. The moratorium period has varied from two months to six months. Accordingly, Day One Loss has been recognised in the financial statements and accounted.

#### STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 30.09.2021 Rs. '000	As at 31.12.2020 Rs. '000 (Audited)	As at 30.09.2021 Rs. '000	As at 31.12.2020 Rs. '000 (Audited)
<b>Assets</b>				
Cash and cash equivalents	8,135,189	6,491,963	8,218,479	6,598,595
Balances with Central Bank	-	-	60	6
Placements with banks	12,443,866	13,253,499	14,742,948	17,456,660
Derivative financial instruments	-	19,897	-	19,897
Financial assets recognized through profit or loss measured at fair value designated at fair value	10,175,536	11,221,746	24,303,742	23,617,944
Financial assets at amortised cost				
Loans and Advances	530,840,776	516,795,160	532,197,942	517,833,067
Debt and other instruments	913,358,240	754,233,344	917,472,537	758,594,934
Financial assets measured at fair value through other comprehensive income	12,966,884	15,271,822	14,003,582	16,059,841
Investments in subsidiaries	4,811,000	4,811,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	15,089,110	15,315,772	15,984,581	16,197,837
Right of use assets	1,114,195	1,226,183	1,153,789	1,271,525
Investment properties	-	-	237,077	237,077
Goodwill and intangible assets	583,775	687,961	591,053	694,160
Deferred tax assets	1,707,445	1,446,249	1,707,897	1,446,249
Other assets	37,762,744	23,033,780	37,986,420	23,192,936
<b>Total assets</b>	<b>1,548,988,757</b>	<b>1,363,808,376</b>	<b>1,568,600,105</b>	<b>1,383,220,728</b>
<b>Liabilities</b>				
Due to banks	12,329,346	12,862,337	11,437,363	13,339,705
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,393,623,950	1,237,123,791	1,392,446,426	1,237,669,284
due to debt securities holders	-	-	-	-
due to other borrowers	5,082,754	8,159,591	20,339,324	19,656,090
Lease liability	1,183,163	1,274,713	1,226,019	1,320,877
Debt securities issued	43,078,103	31,773,753	43,167,661	31,908,279
Retirement benefit obligations	10,885,085	10,885,085	10,921,931	10,916,429
Current tax liabilities	4,520,214	612,239	4,830,789	1,189,133
Deferred tax liabilities	-	-	853	1,121
Other provisions	-	-	-	-
Other liabilities	10,097,131	6,699,216	10,547,405	7,253,989
Due to subsidiaries	3,500	3,750	-	-
<b>Total liabilities</b>	<b>1,480,803,245</b>	<b>1,309,394,475</b>	<b>1,494,917,773</b>	<b>1,323,254,907</b>
<b>Equity</b>				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	4,850,902	4,068,268	4,881,772	4,090,363
OCI reserve	(474,795)	(434,929)	(513,778)	(411,786)
Retained earnings	27,114,158	14,399,572	31,293,639	18,601,588
Other reserves	27,295,247	26,980,990	28,620,698	28,285,656
Total shareholders' equity	68,185,512	54,413,901	73,682,332	59,965,821
Non-controlling interests	-	-	-	-
<b>Total equity</b>	<b>68,185,512</b>	<b>54,413,901</b>	<b>73,682,332</b>	<b>59,965,821</b>
<b>Total equity and liabilities</b>	<b>1,548,988,757</b>	<b>1,363,808,376</b>	<b>1,568,600,105</b>	<b>1,383,220,728</b>
<b>Contingent liabilities and commitments</b>	<b>12,239,290</b>	<b>23,787,099</b>	<b>11,743,301</b>	<b>23,850,325</b>
<b>Memorandum Information</b>				
Number of Employees	4,605	4,641	-	-
Number of Branches	260	259	-	-
<b>Note: Amounts stated are in net of impairment and depreciation.</b>				

#### \* Impairment Assessment

All the Corporate clients were assessed individually based on their historical payment patterns, Covid-19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenarios management judgment was used to assess the reasonableness of the customer request of prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgment. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.

#### 4. Income and Deferred Tax

Income tax and deferred tax provision are made at the rate of 28% as at 31st December 2020. However, as per the guidelines issued on 23rd April 2021 by the CASL, the applicable tax rate for the year 2020/21 has been revised to 24%. Accordingly, a sum of Rs. 771 Mn has been revised to the income tax and deferred tax in Income Statement.

#### STATEMENT OF CHANGES IN EQUITY - BANK

For the nine months ended 30.09.2020	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
<b>Balance as at 1<sup>st</sup> January 2020</b>	<b>9,400,000</b>	<b>3,562,872</b>	<b>5,611,188</b>	<b>318,006</b>	-	<b>8,194,507</b>	<b>18,838,685</b>	<b>45,925,261</b>
<b>Total comprehensive income for the period</b>	-	-	-	-	-	4,365,294	-	4,365,294
Net profit for the period	-	-	-	-	-	-	-	-
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	134,023	-	-	-	134,023
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(733,536)	-	-	-	(733,536)
<b>Total comprehensive income for the period</b>	-	-	-	(599,513)	-	4,365,294	-	3,765,781
<b>Transactions with equity holders, recognised directly in equity</b>	-	-	-	-	-	-	(44,422)	(44,422)
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	-	-
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,000,000)	-	(1,000,000)
Contribution to national insurance trust fund	-	-	-	-	-	(43,653)	-	(43,653)
Transfers during the period	-	218,265	-	-	-	(218,265)	-	-
<b>Total transactions with equity holders</b>	-	218,265	-	-	-	(1,261,918)	(44,422)	(1,088,075)
<b>Balance as at 30.09.2020</b>	<b>9,400,000</b>	<b>3,781,137</b>	<b>5,611,188</b>	<b>(281,507)</b>	-	<b>11,297,883</b>	<b>18,794,263</b>	<b>48,602,967</b>
For the nine months ended 30.09.2021	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
<b>Balance as at 1<sup>st</sup> January 2021</b>	<b>9,400,000</b>	<b>4,068,268</b>	<b>6,678,568</b>	<b>(434,929)</b>	-	<b>11,883,168</b>	<b>20,302,421</b>	<b>51,897,497</b>
Prior year adjustment*	-	-	-	-	-	2,516,404	-	2,516,404
<b>Re-stated opening balance as at 1st January 2021</b>	<b>9,400,000</b>	<b>4,068,268</b>	<b>6,678,568</b>	<b>(434,929)</b>	-	<b>14,399,572</b>	<b>20,302,421</b>	<b>54,413,901</b>
<b>Total comprehensive income for the period</b>	-	-	-	-	-	15,652,676	-	15,652,676
Net profit for the period	-	-	-	-	-	(498,929)	-	(498,929)
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	(248,263)	-	-	-	(248,263)
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	208,399	-	-	-	208,399
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
<b>Total comprehensive income for the period</b>	-	-	371,032	(39,866)	-	15,153,747	-	15,484,914
<b>Transactions with equity holders, recognised directly in equity</b>	-	-	-	-	-	-	(56,774)	(56,774)
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	-	-
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,500,000)	-	(1,500,000)
Contribution to national insurance trust fund	-	-	-	-	-	(156,527)	-	(156,527)
Transfers during the period	-	782,634	-	-	-	(782,634)	-	-
<b>Total transactions with equity holders</b>	-							



# NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

### For the nine months ended 30<sup>th</sup> September 2021

(SL)AAA

#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

##### a. Bank - as at 30.09.2021

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	8,135,189	-	-	8,135,189
Balances with Central Bank	-	-	-	-
Placements with banks	12,443,866	-	-	12,443,866
Derivative financial instruments	-	-	-	-
Loans and advances	530,840,776	-	-	530,840,776
Debt instruments	913,358,240	7,910,522	9,988,537	931,257,298
Equity instruments	-	2,265,014	2,978,347	5,243,361
<b>Total financial assets</b>	<b>1,464,778,071</b>	<b>10,175,536</b>	<b>12,966,884</b>	<b>1,487,920,490</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	12,329,346	-	12,329,346
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,393,623,950	-	1,393,623,950
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	5,082,754	-	5,082,754
Debt securities issued	-	43,078,103	-	43,078,103
<b>Total financial liabilities</b>	<b>1,454,114,153</b>	<b>-</b>	<b>1,454,114,153</b>	<b>-</b>

##### b. Bank - as at 31.12.2020 - Audited

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	6,491,963	-	-	6,491,963
Balances with Central Bank	-	-	-	-
Placements with banks	13,253,499	-	-	13,253,499
Derivative financial instruments	-	19,897	-	19,897
Loans and advances	516,795,160	-	-	516,795,160
Debt instruments	754,233,344	9,545,998	12,501,874	776,281,216
Equity instruments	-	1,675,748	2,769,948	4,445,695
<b>Total financial assets</b>	<b>1,290,773,967</b>	<b>11,241,643</b>	<b>15,271,822</b>	<b>1,317,287,430</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	12,862,337	-	12,862,337
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,237,123,791	-	1,237,123,791
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	8,159,591	-	8,159,591
Debt securities issued	-	31,773,753	-	31,773,753
<b>Total financial liabilities</b>	<b>1,289,919,472</b>	<b>-</b>	<b>1,289,919,472</b>	<b>-</b>

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

#### ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.09.2021

In Rupees Thousand	Bank		Group	
	As at 30.09.2021	As at 31.12.2020 (Audited)	As at 30.09.2021	As at 31.12.2020 (Audited)
<b>Product-wise Gross loans and advances</b>				
<b>By product - Domestic currency</b>				
Lease rental and hire purchase receivable	-	-	336,077	521,293
Term loans	463,869,748	457,873,876	466,313,331	460,813,371
Pawning	49,172,698	42,398,950	49,179,950	42,437,557
<b>Other loans</b>				
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	12,603,437	6,723,807	12,387,438	5,692,995
Staff loans	12,878,368	11,330,749	13,149,752	11,479,896
<b>Sub Total</b>	<b>540,554,251</b>	<b>520,402,382</b>	<b>543,396,548</b>	<b>523,020,112</b>
<b>By product - Foreign currency</b>				
Term loans	1,806,750	5,384,601	1,806,750	5,384,601
<b>Gross loans and advances</b>	<b>542,361,001</b>	<b>525,786,983</b>	<b>545,203,298</b>	<b>528,404,713</b>
<b>Gross loans &amp; advances</b>	<b>542,361,001</b>	<b>525,786,983</b>	<b>545,203,298</b>	<b>528,404,713</b>
Less : Accumulated impairment under stage 1	(3,749,289)	(2,948,093)	(3,841,801)	(3,059,041)
Accumulated impairment under stage 2	(1,049,216)	(897,811)	(1,080,494)	(973,686)
Accumulated impairment under stage 3	(6,721,718)	(5,145,919)	(8,083,061)	(6,538,919)
<b>Net value of loans &amp; advances</b>	<b>530,840,776</b>	<b>516,795,160</b>	<b>532,197,942</b>	<b>517,833,067</b>
<b>Movement of Impairment during the period</b>				
<b>Under Stage 1</b>				
Opening balance	2,948,093	1,601,273	3,059,041	1,707,088
Charge/(Write back) to Income Statement	801,197	1,346,820	782,760	1,351,953
<b>Closing balance</b>	<b>3,749,289</b>	<b>2,948,093</b>	<b>3,841,801</b>	<b>3,059,041</b>
<b>Under Stage 2</b>				
Opening balance	897,811	271,001	973,686	314,032
Charge/(Write back) to Income Statement	151,405	626,810	106,808	659,654
<b>Closing balance</b>	<b>1,049,216</b>	<b>897,811</b>	<b>1,080,494</b>	<b>973,686</b>
<b>Under Stage 3</b>				
Opening balance	5,145,919	2,394,667	6,538,919	3,783,076
Charge/(Write back) to Income Statement	1,608,341	2,763,609	1,582,377	2,783,032
Write-off during the period	(32,541)	(12,358)	(32,541)	(12,358)
Other movements	-	-	(5,694)	(14,831)
<b>Closing balance at</b>	<b>6,721,718</b>	<b>5,145,919</b>	<b>8,083,061</b>	<b>6,538,919</b>
<b>Total Impairment</b>	<b>11,520,225</b>	<b>8,991,823</b>	<b>13,005,356</b>	<b>10,571,646</b>

#### ANALYSIS OF DEPOSITS AS AT 30.09.2021

In Rupees Thousand	Bank		Group	
	As at 30.09.2021	As at 31.12.2020 (Audited)	As at 30.09.2021	As at 31.12.2020 (Audited)
<b>By product - Domestic currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	319,439,869	275,839,097	319,969,702	276,462,872
Fixed deposits	1,058,798,382	945,650,094	1,057,091,025	945,571,812
<b>Sub Total</b>	<b>1,378,238,251</b>	<b>1,221,489,191</b>	<b>1,377,060,727</b>	<b>1,222,034,684</b>
<b>By product - Foreign currency</b>				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	4,805,167	4,193,979	4,805,167	4,193,979
Fixed deposits	10,580,532	11,440,621	10,580,532	11,440,621
<b>Sub total</b>	<b>15,385,699</b>	<b>15,634,600</b>	<b>15,385,699</b>	<b>15,634,600</b>
<b>Total</b>	<b>1,393,623,950</b>	<b>1,237,123,791</b>	<b>1,392,446,426</b>	<b>1,237,669,284</b>

#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

##### c. Group - as at 30.09.2021

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	8,218,479	-	-	8,218,479
Balances with Central Bank	60	-	-	60
Placements with banks	14,742,948	-	-	14,742,948
Derivative financial instruments	-	-	-	-
Loans and advances	532,197,942	-	-	532,197,942
Debt instruments	917,472,537	22,038,727	10,859,850	950,371,114
Equity instruments	-	2,265,015	3,143,731	5,408,746
<b>Total financial assets</b>	<b>1,472,631,966</b>	<b>24,303,742</b>	<b>14,003,581</b>	<b>1,510,939,289</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	11,437,363	-	11,437,363
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,392,446,426	-	1,392,446,426
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	20,339,324	-	20,339,324
Debt securities issued	-	43,167,661	-	43,167,661
<b>Total financial liabilities</b>	<b>1,467,390,776</b>	<b>-</b>	<b>1,467,390,776</b>	<b>-</b>

##### d. Group - as at 31.12.2020 Audited

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>ASSETS</b>				
Cash and cash equivalents	6,598,595	-	-	6,598,595
Balances with Central Bank	6	-	-	6
Placements with banks	17,456,660	-	-	17,456,660
Derivative financial instruments	-	19,897	-	19,897
Loans and advances	517,833,067	-	-	517,833,067
Debt instruments	758,594,934	21,638,390	13,149,882	793,383,206
Equity instruments	-	1,979,554	2,909,959	4,889,513
<b>Total financial assets</b>	<b>1,300,483,262</b>	<b>23,637,841</b>	<b>16,059,841</b>	<b>1,340,180,943</b>

In Rupees Thousand	AC	FVPL	FVOCI	Total
<b>LIABILITIES</b>				
Due to banks	-	13,339,705	-	13,339,705
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,237,669,284	-	1,237,669,284
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	19,656,090	-	19,656,090
Debt securities issued	-	31,908,279	-	31,908,279
<b>Total financial liabilities</b>	<b>1,302,573,358</b>	<b>-</b>	<b>1,302,573,358</b>	<b>-</b>

#### CASH FLOW STATEMENT

	Bank		Group	
	2021 Rs. '000	2020 Rs. '000	2021 Rs. '000	2020 Rs. '000
<b>For the nine months ended September 30</b>				
<b>Cash flows from operating activities</b>				
Interest receipts	103,331,127	95,888,799	104,679,827	97,316,334
Interest payments	(57,879,535)	(66,700,648)	(58,349,113)	(67,347,228)
Net commission receipts	2,043,221	1,398,786	2,048,646	1,404,130
Trading income	389,528	880,582	411,713	1,216,838
Payment to employees	(7,388,427)	(7,371,280)	(7,550,245)	(7,517,785)
VAT on financial services	(4,771,068)	(2,333,648)	(4,981,095)	(2,533,673)
Receipts from other operating activities	127,942	242,545	135,481	252,203
Payment on other operating activities	(3,139,496)	(3,017,613)	(3,184,428)	(3,075,402)
<b>Operating profit before change in operating assets &amp; liabilities</b>	<b>32,713,292</b>	<b>18,987,523</b>	<b>33,210,785</b>	<b>19,715,417</b>
<b>(Increase) / decrease in operating assets</b>				
Placement with banks	788,948	(3,023,657)	2,512,473	(3,781,732)
Derivative financial instruments	20,310	29,203	20,310	29,203
Financial assets at FVPL	396,968	(159,314)	(1,656,176)	(5,243,765)
Financial assets at amortised cost - loans & advances	(78,553,230)	(48,564,450)	(78,781,464)	(48,317,778)
Financial assets at amortised cost - Debt & Other Instrument	(104,142,259)	(72,810,758)	(103,786,865)	(73,431,948)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(15,125,456)	(6,526,880)	(15,189,975)	(6,587,634)
	(196,614,718)	(131,055,856)	(196,881,697)	(137,333,654)
<b>Increase/(decrease) in operating liabilities</b>				
Due to bank	(497,845)	(17,505,603)	(1,909,082)	(14,752,309)
Derivative financial instruments	-	-	-	-
Financial liabilities at amortised cost - due to depositors	158,162,758	157,453,131	156,442,418	158,953,799
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(3,085,535)	(15,971,190)	698,351	(14,306,232)
Debt securities issued	11,541,000	-	11,541,000	-
Other liabilities	920,213	823,841	934,229	854,747
	167,040,591	124,800,179	167,706,917	130,750,005
<b>Net cash generated from operating activities before income tax</b>	<b>3,139,164</b>	<b>12,731,846</b>	<b>4,036,006</b>	<b>13,131,768</b>
Income tax paid	(1,055,889)	(2,889,040)	(1,347,752)	(3,206,435)
<b>Net cash (used in)/from operating activities</b>	<b>2,083,275</b>	<b>9,842,806</b>	<b>2,688,254</b>	<b>9,925,333</b>
<b>Cash flows from investing activities</b>				
Purchase of property, plant and equipment	(308,728)	(754,751)	(326,696)	(756,593)
Proceeds from the sale of property, plant and equipment	4,231	3,034	7,748	3,034
Net (increase)/decrease in finance instruments at fair value through other comprehensive income	2,013,770	(5,822,341)	1,696,245	(5,695,962)
Net Purchase / improvements to Investment Properties	-	-	-	-
Proceeds from the sale and maturity of financial investments	-	-	-	-
Net purchase of intangible assets	(120,979)	(367,931)		