



NATIONAL SAVINGS BANK

FINANCIAL STATEMENTS

(SL) AAA

For the year ended 31st December 2020

INCOME STATEMENT - AUDITED

For the year ended 31st December	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Income	127,547,060	121,929,059	130,039,494	125,810,171
Interest income	122,512,049	118,729,784	124,608,182	120,351,774
Interest expenses	(87,621,868)	(89,897,770)	(88,425,490)	(90,868,139)
Net interest income	34,890,181	28,832,014	36,182,692	29,483,635
Fee and commission income	2,710,487	1,261,268	2,723,087	1,269,521
Fee and commission expenses	(154,486)	(131,954)	(160,556)	(136,838)
Net fee and commission income	2,556,001	1,129,314	2,562,531	1,132,683
Net gains/(losses) from trading	1,273,676	1,491,610	1,745,329	1,963,229
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through other comprehensive income	241,284	22,021	241,284	22,021
Net other operating income	809,564	424,376	721,612	2,203,626
Total operating income	39,770,707	31,899,335	41,453,448	34,805,194
Impairment charges	(4,873,768)	(565,536)	(4,932,840)	(590,700)
Net operating income	34,896,939	31,333,799	36,520,608	34,214,494
Personnel expenses	(9,966,786)	(10,157,926)	(10,152,485)	(10,217,978)
Depreciation and amortization expenses	(1,240,503)	(1,042,933)	(1,256,826)	(1,048,095)
Other expenses	(4,258,307)	(4,474,053)	(4,313,367)	(4,461,457)
Operating profit/(loss) before VAT, NBT & DRL on financial services	19,431,342	15,658,887	20,797,931	18,486,964
Value Added Tax (VAT) on financial services	(3,786,717)	(3,045,921)	(4,006,877)	(3,208,584)
Nation Building Tax (NBT) on financial services	-	(366,157)	-	(383,614)
Debt Repayment Levy (DRL) on financial services	-	(1,785,171)	-	(1,803,225)
Operating profit/(loss) after VAT, NBT and DRL on financial services	15,644,625	10,461,638	16,791,054	13,091,541
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	15,644,625	10,461,638	16,791,054	13,091,541
Income tax expenses	(5,536,709)	(4,080,468)	(5,569,936)	(4,378,631)
Profit/(loss) for the year	10,107,916	6,381,170	10,821,118	8,712,910
Profit attributable to:				
Equity holders of the Bank	10,107,916	6,381,170	10,821,118	8,712,910
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	10.75	6.79	11.51	9.27
Diluted earnings per ordinary share (Rs.)	10.75	6.79	11.51	9.27

STATEMENT OF COMPREHENSIVE INCOME - AUDITED

For the year ended 31st December	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Profit / (Loss) for the year	10,107,916	6,381,170	10,821,118	8,712,910
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive income	273,544	127,928	329,820	227,305
Net gains/(losses) on investment in debt instruments transferred to income statement	(241,284)	(13,717)	(241,284)	(13,717)
Deferred tax effect on the above	(9,033)	(31,979)	(9,033)	(31,979)
Total other comprehensive income to be reclassified to Income Statement	23,227	82,232	79,503	181,609
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	(776,162)	(324,635)	(774,791)	(320,297)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	(6,684,417)	(3,454,283)	(6,681,422)	(3,455,660)
Deferred tax effect on the above	1,871,637	967,199	1,871,637	967,199
Re-measurement of post-employment benefit obligations (net of taxes)	(4,812,780)	(2,487,084)	(4,809,785)	(2,488,461)
Change in revaluation surplus	1,482,472	-	1,921,578	-
Deferred tax effect on the above	(415,092)	-	(415,092)	-
Changes in revaluation surplus (net of taxes)	1,067,380	-	1,506,486	-
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	(4,521,563)	(2,811,719)	(4,078,090)	(2,808,758)
Total other comprehensive income (OCI) for the period, net of taxes	(4,498,336)	(2,729,487)	(3,998,586)	(2,627,149)
Total comprehensive income for the year	5,609,580	3,651,683	6,822,532	6,085,762
Attributable to:				
Equity holders of the Bank	5,609,580	3,651,683	6,822,532	6,085,762
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2019.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impact due to the COVID - 19**
The Outbreak of Covid -19 has caused disruption to business and economic activities and uncertainty to global and local economy. The bank has strictly adhered to the guideline and direction issued by both government and Central Bank of Sri Lanka (CBSL) when conducting its business operation at the outbreak of Covid - 19 in Sri Lanka. Accordingly, the Bank has provided relief for the affected business and individuals in line with the direction issued by CBSL.

* Debt Moratorium and Deferment Impact

The bank has given its debt moratorium and payment deferment to all of its customers other than who refused to have debt moratorium or payment deferrals. The moratorium has been given (nearly 90% of the retail loan portfolio) at the concessionary rate of seven percent during the moratorium period and the payments are deferred until the end of the loan period. The moratorium period has been varied from two months to six months. Accordingly Day One Loss has been recognised in the financial statements and accounted.

* Impairment Assessment

All the Corporate clients were assessed individually based on their historical payment patterns, Covid 19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite their past due status.

STATEMENT OF FINANCIAL POSITION - AUDITED

	Bank		Group	
	As at 31.12.2020 Rs. '000	As at 31.12.2019 Rs. '000	As at 31.12.2020 Rs. '000	As at 31.12.2019 Rs. '000
Assets				
Cash and cash equivalents	6,491,963	5,376,715	6,598,595	5,564,824
Balances with central banks	-	-	6	58
Placements with banks	13,253,499	12,364,469	17,456,660	15,745,184
Derivative financial instruments	19,897	11,622	19,897	11,622
Financial assets recognized through profit or loss				
measured at fair value	11,221,746	11,459,882	23,617,944	22,130,273
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	516,795,160	454,394,957	517,833,067	456,636,285
754,233,344	615,634,321	758,594,934	619,567,786	
Placements with other instruments	15,271,822	3,478,811	16,059,841	4,626,582
Financial assets measured at fair value through other comprehensive income	4,811,000	4,811,000	-	-
Investments in subsidiaries	-	-	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	15,315,772	13,564,578	16,197,837	13,857,882
Right of use assets	1,226,183	1,073,507	1,271,525	1,130,868
Investment properties	-	-	237,077	333,315
Goodwill and intangible assets	687,961	598,876	694,160	599,612
Deferred tax assets	1,446,249	-	1,446,249	338
Other assets	23,033,780	35,197,923	23,192,936	35,370,115
Total assets	1,363,808,376	1,157,966,664	1,383,220,728	1,175,574,745
Liabilities				
Due to banks	12,862,337	35,045,251	13,339,705	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,237,123,791	1,016,574,286	1,237,669,284	1,015,635,421
due to debt securities holders	-	-	-	-
due to other borrowers	8,159,591	21,203,242	19,656,090	32,808,023
Lease liability	1,274,713	1,066,882	1,320,877	1,121,441
Debt securities issued	31,773,753	26,691,711	31,908,279	26,955,697
Retirement benefit obligations	10,885,085	5,025,779	10,916,429	5,053,759
Current tax liabilities	3,128,643	-	3,705,537	565,704
Deferred tax liabilities	-	482,241	1,121	483,005
Other provisions	-	-	-	-
Other liabilities	6,699,216	5,951,464	7,253,989	7,430,415
Due to subsidiaries	3,750	547	-	-
Total liabilities	1,311,910,879	1,112,041,403	1,325,771,311	1,126,192,586
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	4,068,268	3,562,872	4,090,363	3,571,214
OCI reserve	(434,929)	318,006	(411,786)	283,501
Retained earnings	11,883,168	8,194,507	16,085,184	10,964,046
Other reserves	26,980,990	24,449,876	28,285,656	25,163,395
Total shareholders' equity	51,897,497	45,925,261	57,449,417	49,382,159
Non-controlling interests	-	-	-	-
Total equity	51,897,497	45,925,261	57,449,417	49,382,159
Total equity and liabilities	1,363,808,376	1,157,966,664	1,383,220,728	1,175,574,745
Contingent liabilities and commitments	23,787,099	10,355,197	23,850,325	10,691,602
Memorandum Information				
Number of Employees	4,641	4,715	-	-
Number of Branches	259	256	-	-

Note: Amounts stated are in net of impairment and depreciation.

The Bank has calculated Probability of Default (PD) as at 31 December 2020 and adjusted the Economic Factor Adjustment (EFA) to reflect the adverse impact to the economy when computing ECL. The Bank decided to increase the weightages assigned for worst case scenario by 10% while reducing the weightages assigned for base case scenario and best-case scenario by 5% each respectively.

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenario's management judgment was used to assess the reasonableness of the customer request of prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.

STATEMENT OF CHANGES IN EQUITY - BANK - AUDITED

For the year ended 31.12.2019	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2019	9,400,000	3,227,960	7,793,317	528,430	-	3,869,070	18,160,874	42,979,655
Prior year adjustment	-	-	(2,182,129)	31,979	-	2,833,244	-	683,094
Re-stated opening balance as at 1st January 2019	9,400,000	3,227,960	5,611,188	560,409	-	6,702,314	18,160,874	43,662,749
Total comprehensive income for the year								
Net profit for the year	-	-	-	-	-	6,381,170	-	6,381,170
Other comprehensive income net of tax	-	-	-	-	-	(2,487,084)	-	(2,487,084)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	82,232	-	-	-	82,232
Total comprehensive income for the year				(242,403)		3,894,087		3,651,684
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	677,811	677,811
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(2,000,000)	-	(2,000,000)
Contribution to national insurance trust fund	-	-	-	-	-	(66,982)	-	(66,982)
Transfers during the year	-	334,912	-	-	-	(334,912)	-	-
Total transactions with equity holders		334,912				(2,401,894)	677,811	(1,389,171)
Balance as at 31.12.2019	9,400,000	3,562,872	5,611,188	318,006	-	8,194,507	18,838,685	45,925,261
For the year ended 31.12.2020	Stated Capital/Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2020	9,400,000	3,562,872	5,611,188	318,006	-	8,194,507	18,838,685	45,925,261
Total comprehensive income for the year								
Net profit for the year	-	-	-	-	-	10,107,916	-	10,107,916
Other comprehensive income net of tax	-	-	-	-	-	(4,812,780)	-	(4,812,780)
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	23,227	-	-	-	23,227
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(776,162)	-	-	-	(776,162)
Net change in Revaluation surplus	-	-	1,067,380	-	-	-	-	1,067,380
Total comprehensive income for the year			1,067,380	(752,935)		5,295,136		5,609,580



NATIONAL SAVINGS BANK

FINANCIAL STATEMENTS

For the year ended 31st December 2020

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.12.2020 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	6,491,963	-	-	6,491,963
Balances with central Bank	-	-	-	-
Placements with banks	13,253,499	-	-	13,253,499
Derivative financial instruments	-	19,897	-	19,897
Loans and advances	516,795,160	-	-	516,795,160
Debt instruments	754,233,344	9,545,998	12,501,874	776,281,216
Equity instruments	-	1,675,748	2,769,948	4,445,696
Total financial assets	1,290,773,966	11,241,643	15,271,822	1,317,287,431
LIABILITIES				
Due to banks	-	12,862,337	-	12,862,337
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,237,123,791	-	1,237,123,791
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	8,159,591	-	8,159,591
Debt securities issued	-	31,773,753	-	31,773,753
Total financial liabilities	1,289,919,472	-	1,289,919,472	-

b. Bank - as at 31.12.2019 Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,376,715	-	-	5,376,715
Balances with central Banks	-	-	-	-
Placements with banks	12,364,469	-	-	12,364,469
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	454,394,957	-	-	454,394,957
Debt instruments	615,634,321	9,677,546	-	625,311,866
Equity instruments	-	1,782,337	3,478,811	5,261,148
Total financial assets	1,087,770,462	11,471,505	3,478,811	1,102,720,778
LIABILITIES				
Due to banks	-	35,045,251	-	35,045,251
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,016,574,286	-	1,016,574,286
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	21,203,242	-	21,203,242
Debt securities issued	-	26,691,711	-	26,691,711
Total financial liabilities	1,099,514,490	-	1,099,514,490	-

c. Group - as at 31.12.2020 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	6,598,595	-	-	6,598,595
Balances with Central Bank	6	-	-	6
Placements with banks	17,456,660	-	-	17,456,660
Derivative financial instruments	-	19,897	-	19,897
Loans and advances	517,833,067	-	-	517,833,067
Debt instruments	758,594,934	21,638,390	13,149,882	793,383,206
Equity instruments	-	1,979,554	2,909,959	4,889,513
Total financial assets	1,300,483,262	23,637,841	16,059,841	1,340,180,943
LIABILITIES				
Due to banks	-	13,339,705	-	13,339,705
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,237,669,284	-	1,237,669,284
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	19,656,090	-	19,656,090
Debt securities issued	-	31,908,279	-	31,908,279
Total financial liabilities	1,302,573,358	-	1,302,573,358	-

AC - Financial assets / liabilities measured at amortised cost
 FVPL - Financial assets / liabilities measured at fair value through profit or loss
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT - AUDITED AS AT 31.12.2020

In Rupees Thousand	Bank		Group	
	As at 31.12.2020	As at 31.12.2019	As at 31.12.2020	As at 31.12.2019
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	521,293	472,747
Term loans	457,873,876	397,688,001	460,813,371	400,812,948
Pawning	42,398,950	36,754,318	42,437,557	36,792,150
Other loans				
Loan to Government	2,075,000	2,075,000	2,075,000	2,075,000
Securities purchased under resale agreements	6,723,807	3,130,955	5,692,995	3,150,592
Staff loans	11,330,749	7,565,685	11,479,896	7,689,104
Sub Total	520,402,382	447,213,959	523,020,112	450,992,541
By product - Foreign currency				
Term loans	5,384,601	11,447,939	5,384,601	11,447,939
Gross loans and advances	525,786,983	458,661,898	528,404,713	462,440,480
Gross loans & advances	525,786,983	458,661,898	528,404,713	462,440,480
Less : Accumulated impairment under stage 1	(2,948,093)	(1,601,273)	(3,059,041)	(1,707,088)
Accumulated impairment under stage 2	(897,811)	(271,001)	(973,686)	(314,032)
Accumulated impairment under stage 3	(5,145,919)	(2,394,667)	(6,538,919)	(3,783,076)
Net value of loans & advances	516,795,160	454,394,957	517,833,067	456,636,285
Movement of Impairment during the year				
Under Stage 1				
Opening balance	1,601,273	1,610,731	1,707,088	1,610,731
Acquisition through business combinations	-	-	-	84,481
Charge/(Write back) to Income Statement	1,346,820	(9,458)	1,351,953	11,876
Closing balance at	2,948,093	1,601,273	3,059,041	1,707,088
Under Stage 2				
Opening balance	271,001	272,348	314,032	272,348
Acquisition through business combinations	-	-	-	43,159
Charge/(Write back) to Income Statement	626,810	(1,347)	659,654	(1,476)
Closing balance at	897,811	271,001	973,686	314,032
Under Stage 3				
Opening balance	2,394,667	1,963,230	3,783,076	1,963,230
Acquisition through business combinations	-	-	-	1,389,693
Charge/(Write back) to Income Statement	2,763,609	447,061	2,783,032	450,255
Write-off during the year	(12,358)	(15,624)	(12,358)	(15,624)
Other movements	-	-	(14,831)	(4,478)
Closing balance at	5,145,919	2,394,667	6,538,919	3,783,076
Total Impairment	8,991,823	4,266,941	10,571,646	5,804,195

ANALYSIS OF DEPOSITS - AUDITED AS AT 31.12.2020

In Rupees Thousand	Bank		Group	
	As at 31.12.2020	As at 31.12.2019	As at 31.12.2020	As at 31.12.2019
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	275,839,097	215,009,614	276,462,872	215,009,614
Fixed deposits	945,650,094	789,539,626	945,571,812	788,600,760
Sub Total	1,221,489,191	1,004,549,240	1,222,034,684	1,003,610,374
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	4,193,979	3,541,219	4,193,979	3,541,219
Fixed deposits	11,440,621	8,483,828	11,440,621	8,483,828
Sub total	15,634,600	12,025,047	15,634,600	12,025,047
Total	1,237,123,791	1,016,574,286	1,237,669,284	1,015,635,421

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

d. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,564,824	-	-	5,564,824
Balances with Central Bank	58	-	-	58
Placements with banks	15,745,184	-	-	15,745,184
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	456,636,285	-	-	456,636,285
Debt instruments	619,567,786	20,347,936	1,009,706	640,925,428
Equity instruments	-	1,782,337	3,616,876	5,399,213
Total financial assets	1,097,514,137	22,141,895	4,626,582	1,124,282,614
LIABILITIES				
Due to banks	-	36,139,122	-	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,015,635,421	-	1,015,635,421
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	32,808,023	-	32,808,023
Debt securities issued	-	26,955,697	-	26,955,697
Total financial liabilities	1,111,538,263	-	1,111,538,263	-

e. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	6,598,595	-	-	6,598,595
Balances with Central Bank	6	-	-	6
Placements with banks	17,456,660	-	-	17,456,660
Derivative financial instruments	-	19,897	-	19,897
Loans and advances	517,833,067	-	-	517,833,067
Debt instruments	758,594,934	21,638,390	13,149,882	793,383,206
Equity instruments	-	1,979,554	2,909,959	4,889,513
Total financial assets	1,300,483,262	23,637,841	16,059,841	1,340,180,943
LIABILITIES				
Due to banks	-	13,339,705	-	13,339,705
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	-	1,237,669,284	-	1,237,669,284
- due to debt securities holders	-	-	-	-
- due to other borrowers	-	19,656,090	-	19,656,090
Debt securities issued	-	31,908,279	-	31,908,279
Total financial liabilities	1,302,573,358	-	1,302,573,358	-

CASH FLOW STATEMENT - AUDITED

	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Cash flows from operating activities				
Interest receipts	121,217,294	116,116,735	123,222,195	117,913,757
Interest payments	(87,043,414)	(82,583,128)	(87,905,761)	(83,544,584)
Net commission receipts	2,556,001	1,129,314	2,562,531	1,132,683
Trading income	1,073,229	415,692	1,475,091	507,130
Payment to employees	(9,573,701)	(9,576,038)	(9,784,100)	(9,636,090)
VAT, NBT & DRL on financial services	(3,635,577)	(4,926,687)	(3,875,451)	(5,092,470)
Receipts from other operating activities	453,266	336,670	481,659	2,115,916
Payment on other operating activities	(4,211,774)	(4,449,547)	(4,292,547)	(4,432,794)
Operating profit before change in operating assets & liabilities	20,835,323	16,462,816	21,883,617	18,963,548
(Increase) / decrease in operating assets				
Balances with Central Bank of Sri Lanka	-	-	-	-
Placement with banks	(878,260)	5,088,591	(1,631,768)	1,707,876
Derivative financial instruments	29,615	4,744,070	29,615	4,744,070
Financial assets at FVPL	635,258	5,926,456	(970,781)	5,681,883
Financial assets at amortised cost - loans & advances	(96,177,753)	(31,733,787)	(94,958,436)	(33,889,390)
Financial assets at amortised cost - Debt & Other Instrument	(109,017,140)	(94,261,299)	(109,529,470)	(94,172,565)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	11,884,067	(4,185,579)	11,896,995	(4,034,303)
	(193,524,215)	(114,421,548)	(195,163,845)	(119,962,429)
Increase/(decrease) in operating liabilities				
Due to bank	(22,288,937)	(42,196,267)	(22,912,312)	(48,579,868)
Derivative financial instruments	-	(1,533)	-	(1,533)
Financial liabilities at amortised cost-due to depositors	221,909,528	170,677,338	223,397,260	169,738,473
Financial liabilities at amortised cost-due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost-due to other borrowers	(12,727,496)	6,287,565	(12,773,875)	10,919,340
Debt securities issued	-	(25,677,100)	-	(25,413,114)
Other liabilities	(138,401)	(382,265)	(140,530)	1,698,978
	186,754,695	108,707,738	187,570,543	108,362,276
Net cash generated from operating activities before income tax	14,065,803	10,749,007	14,290,315	7,363,395
Income tax paid	(2,889,044)	(3,798,618)	(3,271,758)	(3,530,579)
Net cash (used in)/from operating activities	11,1			