



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2020

(SL) AAA

INCOME STATEMENT

For the three months ended 31st March	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Income	31,198,686	28,843,904	31,837,894	29,433,554
Interest income	31,098,379	28,303,837	31,629,053	28,686,182
Interest expenses	(23,439,804)	(21,500,660)	(23,656,167)	(21,786,719)
Net interest income	7,658,576	6,803,177	7,972,887	6,899,463
Fee and commission income	301,762	276,354	304,939	278,443
Fee and commission expenses	(27,442)	(20,933)	(29,527)	(21,424)
Net fee and commission income	274,320	255,421	275,412	257,019
Net gains/(losses) from trading	(411,353)	203,837	(306,503)	409,522
Net fair value gains/(losses) financial assets at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through other comprehensive income	-	-	-	-
Net other operating income	209,898	59,646	210,405	59,177
Total operating income	7,731,441	7,322,310	8,152,201	7,625,410
Impairment charges	(274,687)	(135,125)	(285,148)	(135,131)
Net operating income	7,456,754	7,187,185	7,867,053	7,490,279
Personnel expenses	(2,547,725)	(2,441,303)	(2,603,049)	(2,447,561)
Depreciation and amortization expenses	(277,980)	(229,887)	(282,155)	(230,160)
Other expenses	(1,038,258)	(1,052,266)	(1,045,279)	(1,045,600)
Operating profit/(loss) before VAT, NBT & DRL on financial services	3,592,791	3,463,729	3,936,570	3,766,958
Value Added Tax (VAT) on financial services	(794,266)	(751,887)	(846,274)	(791,579)
Nation Building Tax (NBT) on financial services	-	(100,252)	-	(105,544)
Debt Repayment Levy (DRL) on financial services	-	(410,530)	-	(410,530)
Operating profit/(loss) after VAT, NBT and DRL on financial services	2,798,526	2,201,060	3,090,297	2,459,305
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	2,798,526	2,201,060	3,090,297	2,459,305
Income tax expenses	(1,016,199)	(1,005,238)	(1,099,122)	(1,090,345)
Profit/(loss) for the period	1,782,327	1,195,822	1,991,175	1,368,960
Profit attributable to:				
Equity holders of the Bank	1,782,327	1,195,822	1,991,175	1,368,960
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	1.90	1.27	2.12	1.46
Diluted earnings per ordinary share (Rs.)	1.90	1.27	2.12	1.46

STATEMENT OF COMPREHENSIVE INCOME

For the three months ended 31st March	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Profit / (Loss) for the period	1,782,327	1,195,822	1,991,175	1,368,960
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive Income	-	61,541	11,940	94,318
Net gains/(losses) on investment in debt instruments transferred to income statement	-	487	-	487
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Total other comprehensive income to be reclassified to Income Statement	-	62,028	11,940	94,805
Items that will not be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	(1,159,422)	(595,474)	(1,209,018)	(595,474)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	130	208
Change in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	(1,159,422)	(595,474)	(1,208,888)	(595,266)
Total other comprehensive income (OCI) for the period, net of taxes	(1,159,422)	(533,447)	(1,196,948)	(500,462)
Total comprehensive income for the period	622,904	662,375	794,226	868,498
Attributable to:				
Equity holders of the Bank	622,904	662,375	794,226	868,498
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation except the application of SLFRS - 16 - Leases since the publication of annual accounts for the year 2018. The Bank has applied SLFRS - 16 effective from 01/01/2019 for the preparation of Financial Statements.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 31.03.2020 Rs. '000	As at 31.12.2019 Rs. '000	As at 31.03.2020 Rs. '000	As at 31.12.2019 Rs. '000
Assets				
Cash and cash equivalents	7,546,125	5,376,715	7,605,324	5,564,824
Balances with central banks	-	-	83	58
Placements with banks	15,453,747	12,364,469	18,953,599	15,745,184
Derivative financial instruments	41,269	11,622	41,269	11,622
Financial assets recognized through profit or loss measured at fair value designated at fair value	6,191,155	11,459,882	19,595,373	22,130,273
Financial assets at amortised cost				
Loans and Advances	465,050,515	454,394,957	463,819,564	456,636,285
Debt and other instruments	645,168,204	615,634,321	649,114,812	619,567,786
Financial assets measured at fair value through other comprehensive income	2,319,389	3,478,811	3,406,871	4,626,582
Investments in subsidiaries	4,811,000	4,811,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,270,805	14,163,454	14,563,675	14,457,494
Right of use assets	1,005,234	1,073,507	1,059,591	1,130,868
Investment properties	-	-	333,315	333,315
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	-	-	226	338
Other assets	38,115,810	35,197,923	38,298,747	35,370,115
Total assets	1,199,973,253	1,157,966,664	1,216,792,449	1,175,574,745
Liabilities				
Due to banks	34,529,188	35,045,251	34,784,451	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,059,762,128	1,016,574,286	1,059,097,865	1,015,635,421
due to debt securities holders	-	-	-	-
due to other borrowers	16,951,929	21,203,242	28,208,771	32,808,023
Lease liability	1,028,014	1,066,882	1,080,712	1,121,441
Debt securities issued	27,438,611	26,691,711	27,702,597	26,955,697
Retirement benefit obligations	6,508,707	6,508,707	6,538,108	6,536,687
Current tax liabilities	-	-	521,761	565,704
Deferred tax liabilities	553,839	547,250	554,603	548,014
Other provisions	-	-	-	-
Other liabilities	9,233,354	5,951,464	10,711,378	7,430,415
Due to subsidiaries	3,500	547	-	-
Total liabilities	1,156,009,271	1,113,589,340	1,169,200,247	1,127,740,523
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	3,651,988	3,562,872	3,663,635	3,571,214
OCI reserve	(841,416)	318,006	(913,577)	283,501
Retained earnings	5,139,829	4,464,442	8,079,357	7,233,982
Other reserves	26,613,581	26,632,004	27,362,787	27,345,524
Total shareholders' equity	43,963,982	44,377,324	47,592,202	47,834,222
Non-controlling interests	-	-	-	-
Total equity	43,963,982	44,377,324	47,592,202	47,834,222
Total equity and liabilities	1,199,973,253	1,157,966,664	1,216,792,449	1,175,574,745
Contingent liabilities and commitments	11,513,527	10,355,197	11,535,217	10,691,602
Memorandum Information				
Number of Employees	4,692	4,715	-	-
Number of Branches	258	256	-	-
Note: Amounts stated are in net of impairment and depreciation.				

3. Impact due to COVID - 19/Impairment Provision

The Outbreak of Covid - 19 has caused disruption to business and economic activities and uncertainty to global and local economy. The bank has strictly adhered to the guideline and direction issued by both government and Central Bank of Sri Lanka (CBSL) when conducting its business operation at the outbreak of Covid - 19 in Sri Lanka. Accordingly, Bank is currently in the process of providing relief for the affected business and individuals inline with the direction issued by CBSL. Therefore, it is too early to quantify the effect of relief measures and incorporate the required adjustment to the Financial Statements.

The Bank considered the Probability of Default (PD), Loss Given Default (LGD) and Economic Factor Adjustment (EFA) computed as at December 31, 2019, in order to estimate the Expected Credit Loss (ECL) as at March 31, 2020, since the available Information is not sufficient to make necessary adjustment to capture the Impact of COVID 19.

STATEMENT OF CHANGES IN EQUITY - BANK

For the three months ended 31.03.2019	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2019	9,400,000	3,227,960	7,793,317	528,430	-	3,984,674	18,160,874	43,095,259
Impact of adopting SLFRS-16	-	-	-	-	-	(115,604)	-	(115,604)
Re-stated balance under SLFRS-16	9,400,000	3,227,960	7,793,317	528,430	-	3,869,070	18,160,874	42,979,655
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	1,195,822	-	1,195,822
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	62,028	-	-	-	62,028
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(595,474)	-	-	-	(595,474)
Total comprehensive income for the period	-	-	-	(533,447)	-	1,195,822	-	662,375
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	586	586
Contribution to national insurance trust fund	-	-	-	-	-	(11,958)	-	(11,958)
Transfers during the period	-	59,791	-	-	-	(59,791)	-	-
Total transactions with equity holders	-	59,791	-	-	-	(71,749)	586	(11,372)
Balance as at 31.03.2019	9,400,000	3,287,751	7,793,317	(5,017)	-	4,993,145	18,161,461	43,630,659
For the three months ended 31.03.2020	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2020	9,400,000	3,562,872	7,793,317	318,006	-	4,464,442	18,838,685	44,377,324
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	1,782,327	-	1,782,327
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	-	-	-	-	-
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(1,159,422)	-	-	-	(1,159,422)
Total comprehensive income for the period	-	-	-	(1,159,422)	-	1,782,327	-	622,904
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(18,421)	(18,421)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,000,000)	-	(1,000,000)
Contribution to national insurance trust fund	-	-	-	-	-	(17,823)	-	(17,823)
Transfers during the Period	-	89,116	-	-	-	(89,116)	-	-
Total transactions with equity holders	-	89,116	-	-	-	(1,106,940)	(18,421)	(1,036,244)
Balance as at 31.03.2020	9,400,000	3,651,988	7,793,317	(841,416)	-	5,139,829	18,820,264	43,963,982

STATEMENT OF CHANGES IN EQUITY - GROUP

For the three months ended 31.03.2019	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2019	9,400,000	3,227,960	7,793,317	390,210	-	4,561,045	18,745,544	44,118,079
Impact of adopting SLFRS 16	-	-	-	-	-	(115,604)	-	(115,604)
Re-stated balance under SLFRS - 16	9,400,000	3,227,960	7,793,317	390,210	-	4,445,440	18,745,544	44,002,475
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-</			



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the three months ended 31st March 2020

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2020				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,546,125	-	-	7,546,125
Balances with central Bank	-	-	-	-
Placements with banks	15,453,747	-	-	15,453,747
Derivative financial instruments	-	41,269	-	41,269
Loans and advances	465,050,515	-	-	465,050,515
Debt instruments	645,168,204	4,948,341	-	650,116,545
Equity instruments	-	1,242,814	2,319,389	3,562,202
Total financial assets	1,133,218,591	6,232,424	2,319,389	1,141,770,403

b. Bank - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	34,529,188	-	34,529,188
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,059,762,128	-	-	1,059,762,128
- due to debt securities holders	-	-	-	-
- due to other borrowers	16,951,929	-	-	16,951,929
Debt securities issued	27,438,611	-	-	27,438,611
Total financial liabilities	1,138,681,856	-	-	1,138,681,856

c. Group - as at 31.03.2020				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,564,824	-	-	5,564,824
Balances with central Bank	58	-	-	58
Placements with banks	15,745,184	-	-	15,745,184
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	456,636,285	-	-	456,636,285
Debt instruments	619,567,786	20,347,937	1,011,706	640,927,429
Equity instruments	-	1,782,337	3,614,876	5,397,213
Total financial assets	1,097,514,137	22,141,893	4,626,582	1,124,282,615

d. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	36,139,122	-	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,015,635,421	-	-	1,015,635,421
- due to debt securities holders	-	-	-	-
- due to other borrowers	32,808,023	-	-	32,808,023
Debt securities issued	26,955,697	-	-	26,955,697
Total financial liabilities	1,111,538,263	-	-	1,111,538,263

AC - Financial assets / liabilities measured at amortised cost
 FVPL - Financial assets / liabilities measured at fair value through profit or loss
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2020

In Rupees Thousand	Bank		Group	
	As at 31.03.2020	As at 31.12.2019 (Audited)	As at 31.03.2020	As at 31.12.2019 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	523,108	472,747
Term loans	402,924,774	397,688,001	405,917,777	400,812,948
Pawning	39,240,594	36,754,318	39,285,105	36,792,150
Other loans				
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	7,282,721	3,130,955	3,917,890	3,150,592
Staff loans	7,976,529	7,565,685	8,098,093	7,689,104
Sub Total	459,454,618	447,213,959	459,771,973	450,992,541
By product - Foreign currency				
Term loans	10,125,649	11,447,939	10,125,649	11,447,939
Gross loans and advances	469,580,267	458,661,898	469,897,622	462,440,480
Gross loans & advances	469,580,267	458,661,898	469,897,622	462,440,480
Less: Accumulated impairment under stage 1	(1,623,393)	(1,601,273)	(1,724,594)	(1,707,088)
Accumulated impairment under stage 2	(464,762)	(271,001)	(512,985)	(314,032)
Accumulated impairment under stage 3	(2,441,597)	(2,394,667)	(3,840,479)	(3,783,076)
Net value of loans & advances	465,050,515	454,394,957	463,819,564	456,636,285

Movement of Impairment during the period				
Under Stage 1				
	Bank	Bank	Group	Group
	As at 31.03.2020	As at 31.12.2019 (Audited)	As at 31.03.2020	As at 31.12.2019 (Audited)
Opening balance	1,601,273	1,610,731	1,707,088	1,610,731
Acquisition through business combinations	-	-	-	84,481
Charge/(Write back) to Income Statement	22,120	(9,458)	17,506	11,876
Closing balance	1,623,393	1,601,273	1,724,594	1,707,088
Under Stage 2				
Opening balance	271,001	272,348	314,032	272,348
Acquisition through business combinations	-	-	-	43,159
Charge/(Write back) to Income Statement	193,761	(1,347)	198,953	(1,476)
Closing balance	464,762	271,001	512,985	314,032
Under Stage 3				
Opening balance	2,394,667	1,963,230	3,783,076	1,963,230
Acquisition through business combinations	-	-	-	1,389,693
Charge/(Write back) to Income Statement	49,649	447,061	60,367	450,255
Write-off during the period	(2,718)	(15,624)	(2,718)	(15,624)
Other movements	-	-	(245)	(4,478)
Closing balance	2,441,597	2,394,667	3,840,479	3,783,076
Total Impairment	4,529,752	4,266,941	6,078,058	5,804,195

ANALYSIS OF DEPOSITS AS AT 31.03.2020

In Rupees Thousand	Bank		Group	
	As at 31.03.2020	As at 31.12.2019 (Audited)	As at 31.03.2020	As at 31.12.2019 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	224,034,283	215,009,614	224,598,097	215,588,790
Fixed deposits	823,133,039	789,539,626	821,904,962	788,021,585
Other deposits	-	-	-	-
Sub Total	1,047,167,322	1,004,549,239	1,046,503,059	1,003,610,374
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	3,763,073	3,541,219	3,763,073	3,541,219
Fixed deposits	8,831,734	8,483,828	8,831,734	8,483,828
Other deposits	-	-	-	-
Sub total	12,594,807	12,025,047	12,594,807	12,025,047
Total	1,059,762,128	1,016,574,286	1,059,097,865	1,015,635,421

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 31.03.2020				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,605,324	-	-	7,605,324
Balances with central Bank	83	-	-	83
Placements with banks	18,953,599	-	-	18,953,599
Derivative financial instruments	-	41,269	-	41,269
Loans and advances	463,819,564	-	-	463,819,564
Debt instruments	649,114,812	18,352,559	999,012	668,466,384
Equity instruments	-	1,242,814	2,407,859	3,650,672
Total financial assets	1,139,493,383	19,636,642	3,406,871	1,162,536,894

d. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	34,784,451	-	34,784,451
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,059,097,865	-	-	1,059,097,865
- due to debt securities holders	-	-	-	-
- due to other borrowers	28,208,771	-	-	28,208,771
Debt securities issued	27,702,597	-	-	27,702,597
Total financial liabilities	1,149,793,685	-	-	1,149,793,685

e. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,564,824	-	-	5,564,824
Balances with central Bank	58	-	-	58
Placements with banks	15,745,184	-	-	15,745,184
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	456,636,285	-	-	456,636,285
Debt instruments	619,567,786	20,347,937	1,011,706	640,927,429
Equity instruments	-	1,782,337	3,614,876	5,397,213
Total financial assets	1,097,514,137	22,141,893	4,626,582	1,124,282,615

f. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
LIABILITIES				
Due to banks	-	36,139,122	-	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities	-	-	-	-
- due to depositors	1,015,635,421	-	-	1,015,635,421
- due to debt securities holders	-	-	-	-
- due to other borrowers	32,808,023	-	-	32,808,023
Debt securities issued	26,955,697	-	-	26,955,697
Total financial liabilities	1,111,538,263	-	-	1,111,538,263

CASH FLOW STATEMENT

	Bank		Group	
	31.03.2020 Rs. '000	31.03.2019 Rs. '000	31.03.2020 Rs. '000	31.03.2019 Rs. '000
Cash flows from operating activities				
Interest receipts	36,728,004	30,576,000	37,202,116	30,998,499
Interest payments	(20,864,700)	(20,612,499)	(21,076,910)	(20,797,333)
Net commission receipts	274,320	255,421	275,412	257,019
Trading income	133,675	69,672	177,696	76,192
Payment to employees	(2,165,330)	(2,144,899)	(2,230,675)	(2,151,157)
VAT, NBT & DRL on financial services	(1,027,859)	(1,213,658)	(1,058,566)	(1,258,642)
Receipts from other operating activities	43,230	43,224	42,302	42,955
Payment on other operating activities	(955,274)	(1,139,148)	(978,810)	(1,132,482)
Operating profit before change in operating assets & liabilities	12,166,065	5,834,314	12,352,564	6,035,051
(Increase) / decrease in operating assets				
Balances with Central Bank of Sri Lanka	-	-	-	-
Placements with banks	(3,079,841)	(5,189,149)	(3,261,557)	(5,189,149)
Derivative financial instruments	(4,638)	4,740,106	(4,638)	4,740,106
Financial assets at FVPL	4,643,882	522,910	2,036,004	2,548,952
Financial assets at amortised cost - loans & advances	(13,534,065)	(19,384,096)	(10,015,010)	(18,984,504)
Financial assets at amortised cost - debt & other instrument	(32,681,111)	(7,398,891)	(32,682,512)	(7,500,080)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(2,916,449)	(3,735,872)	(2,925,759)	(3,677,869)
	(47,572,221)	(30,444,993)	(46,853,472)	(28,062,545)
Increase/(decrease) in operating liabilities				
Due to bank	(739,908)	(2,628,173)	(582,668)	(7,614,814)
Derivative financial instruments	-	3,375,168	-	3,375,168
Financial liabilities at amortised cost - due to depositors	41,679,554	21,532,136	41,949,643	21,532,136
Financial liabilities at amortised cost - due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost - due to other borrowers	(4,121,489)	7,578,923	(4,470,340)	9,893,743
Debt securities issued	(200,877)	(1,654,125)	(200,877)	(1,654,125)
Other liabilities	3,309,328	484,965	2,311,534	513,904
	39,926,609	28,688,894	39,007,292	26,046,012
Net cash generated from operating activities before income tax	4,520,453	4,078,215	4,506,385	4,018,518
Income tax paid	(1,009,610)	(999,691)	(1,136,364)	(1,027,553)
Net cash (used in)/from operating activities	3,510,843	3,078,524	3,370,021	2,990,965
Cash flows from investing activities				
Purchase of property, plant and equipment	(317,801)	(191,755)	(317,801)	(192,903)
Proceeds from the sale of property, plant and equipment	900	250	900	250
Net (increase)/decrease in financial instruments at fair value through other comprehensive income	-	(279,234)	6,507	(192,218)
Net purchase/improvement to investment properties	-	-	-	-
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates				