



## **Invitation for Proposals for Investing/Arranging up to USD 300 Million for National Savings Bank – Sri Lanka**

The Bank intends to raise this funding by issuing a **Sukuk Bond/ Conventional Bond** with a tenor of 3 years to 5 years.

The Bank invites potential arrangers/ Bankers/ investors to submit their proposals for the captioned purpose.

The entire proceeds will be used for investing in the USD denominated Sri Lanka Development Bonds (SLDB).<sup>1</sup>

1. Eligibility criteria for submitting financing proposal/s:
  - The prospective bidders should have successfully arranged at least 5 Sukuk Bonds/ Conventional Bonds with a minimum size of USD 100 Million
2. The proposal should clearly indicate the following for evaluation purpose.
  - a. Experience in raising funds in terms of amounts and number of transactions
  - b. Experience in raising funds through Sukuk Bonds in terms of amounts and number of transactions
  - c. Composition of the dedicated project team
  - d. Relevant experience of the project team
  - e. Commitment of the funding

### **2.1 Pricing & Cost**

- a. The applicable interest cost of the Bond should be expressed as a percent per annum in fixed or floating rate arrangement
- b. Repayment terms
- c. Any other associated costs and all-inclusive pricing

The quoted pricing should be valid for a minimum period of 60 days with effect from 25<sup>th</sup> October 2019.

3. Proposal should clearly indicate all legal requirements, covenants and other conditions that the Bank should comply with.

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<sup>1</sup> The SLDBs are a debt instrument denominated in USD issued by the Government of Sri Lanka in terms of the Foreign Loans Act, No.29 of 1957. Repayment (capital + interest) is guaranteed by the Government of Sri Lanka.

4. Drawdown and availability of funds should be within 5 business days upon the satisfaction of the conditions agreed to. The drawdown will be only by way of one tranche.
5. It should be noted that this request for proposals is not a commitment on the part of the NSB to accept any proposal. The NSB reserves the right to reject any or all the proposals without assigning any reason thereto. The NSB also reserves the right to negotiate the terms of the proposals with the relevant Bank(s) /arrangers (s).
6. NSB reserves the right to engage with one or more Banks/arranger/s for the proposed Sukuk Bond.
7. The proposals should be signed by duly authorized signatory / signatories and forwarded to reach the following address by 1400 hours Sri Lanka time on or before 24<sup>th</sup> October 2019.

General Manager/CEO  
National Savings Bank  
No. 255, Galle Road  
Colombo 03  
Sri Lanka

Also, can email to [gm@nsb.lk](mailto:gm@nsb.lk)

Please indicate as “USD 300 Mn - 2019” on the top left-hand corner of the cover/ subject line.

8. Any form of canvassing / lobbying / exercise of influence etc. by the Bidder(s) will result in disqualification of such Bidder(s).
9. Any queries or requests for clarifications may be submitted to General Manager/CEO, National Savings Bank on [gm@nsb.lk](mailto:gm@nsb.lk) or on +94112573179.
10. The Steering Committee will announce at 1430 hours on 24<sup>th</sup> October 2019 at the National Savings Bank, Head Office the names of the Banks who have submitted proposals.

