



**NATIONAL SAVINGS BANK  
PERSONAL LOAN  
APPLICATION FORM**

# AUTO LOAN

**PART I**

*For Office use only*

<b>Credit Officer:</b>										<b>Date:</b>		
										<b>Loan No.</b>		
										<b>Branch Name</b>		
<b>Approved Amount</b>										<b>Interest Rate % p.a.</b>		
<b>Installment Value</b>										<b>No of Installments</b>		
<b>Last installment due on</b>												
<b>Valuer's Value</b>												

- Please note not to leave any cage blank. State “Inapplicable”, as the case may be. Mark (✓) in relevant cage.

**1.0 PERSONAL DETAILS**

1.1 Name in Full (Ven/Rev/Dr/Mr/Mrs/Miss/Ms/ Other):

01																				
02																				

1.2 Residential Address


1.3 Mailing Address


1.4 Contact Nos: Home                      Mobile                      Office

1																				
2																				

1.5 E-mail Address

1																				
2																				

**2.0 DATE OF BIRTH**

**Age**

**NIC No/Passport No.**

1	d	d	m	m	y	y
2	d	d	m	m	y	y

1	y	y	m	m
2	y	y	m	m

1									
2									







Law Governing Applicant
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Common Law/Kandyan Law/Thesawalam Law/Muslim Law
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1. I/We confirm that each of the statements stated above is true and correct.
2. I/We confirm the vehicle will be used only for personal usage and not for commercial purposes.
3. I/We confirm that I/We have not obtained any loan for the purpose mentioned in this application during the past three year period from the National Savings Bank.
4. In the event of this loan being defaulted, I/We authorize National Savings Bank to set off any such over due amount against balances lying in to the credit of any other account that I/We maintain with the National Savings Bank.
5. I/We confirm that I/We will keep the National Savings Bank informed of any changes to the information provided in this application.

### **Conditions**

1. If the customer doesn't have a savings account with NSB, an account should be opened with a minimum amount of Rs. 1,000/-.
2. Customer should be a confirmed and salaried employee in the public or at a reputed private sector organization or a tax payer.  
(National Savings Bank will have a list of so recognized institutions)
3. Maximum age should be 60 years by the time the loan is fully settled
4. The maximum repayment period is 5 years and the minimum repayment period is 1 year
5. Maximum loan amount is Rs. 8 Mn.
6. 1<sup>st</sup> instalment should be credited to the loan account prior to the disbursement of the loan
7. Comprehensive insurance cover to be obtained and assigned to the Bank
8. Insurance to be obtained only through the Bank from one of the following Insurers.
  - Eagle Insurance Co. Ltd.
  - Sri Lanka Insurance Corporation Ltd.
  - Union Assurance Co. Ltd.
  - HNB Assurance plc
  - Amana Takaful
9. Only one loan can be obtained by the same person within a period of three years
10. Processing Fee to be paid at the time of forwarding the application.  
A nominal fee will be charged as decided by the management. In addition if the applicant withdraws the application after submitting no refund of the processing fee charged will be made.  
(All other costs such as vehicle valuation, registration, insurance, stamp fees and any Government levy should be borne or reimbursed by the customer.)
11. Two witnesses should attest the signature of the applicant/s to the Mortgage Bond.
12. LC customers should enter into a personal loan agreement with two guarantors to cover the period from the date of opening LC and registering the vehicle making NSB as absolute owner.
  - 12.1 Clearing should be done through an Agent appointed by the Bank at the expense of the applicant and will be at the risk of the loan applicant.
  - 12.2 Vehicle registration to be carried out by the Bank appointed Agent at a fee to be borne by the applicant.
  - 12.3 Customer should deposit his portion of capital with NSB
  - 12.4 Any losses due to delay in clearing / incomplete documentation / invoice or any other reason will not be borne by the Bank.
13. A valuation report by an Authorized Agent of the Bank should be forwarded for all types of vehicles other than for a Brand New Vehicle.
14. The original of the Registration Book and the duplicate key should be kept in the custody of the Bank until the loan is fully settled.
15. Vehicle should be shown to the Bank.

**Documents required**

1. Duly completed application form
2. Copy of National Identity Card along with the original
3. Letter of Confirmation from the employer
4. Salary slips for the past 6 months + copies
5. Bank statements for the past 6 months + copies
6. Latest EPF statement
7. NSB Savings A/C No.
8. Pro-forma Invoice
9. Valuation Report if applicable
10. If non-employment, tax computations (returns), tax payment receipts for the past 03 years + copies
11. If the employer of the applicant is not registered with NSB Audited Accounts for the past 03 years and any other document that the Bank may require in evaluating the employer.
12. If redemption, balance confirmation from the original lender or the sales agreement with the seller. In all instances the seller should confirm to the Bank that the difference between the loan amount and the purchase price has been paid by the applicant.
13. Disbursement of the loan will be made only by way of an A/C payee cheque written in favour of the seller's name.

**Documents to be signed by the customer**

01. Loan application
02. Standing Order
03. Loan Agreement / Mortgage Bond

Approving the loan and the amount of the loan shall be at the sole discretion of the Bank. Bank has the right either to approve a loan in full, in part or reject in full with no reasoning thereof.

Bank has the right to add, amend or remove any of the above mentioned conditions with no prior notification.

I/We have read, understood and agree on all of aforesaid conditions applicable to this loan

**Signature of the Applicant/s**

**Name**

**Date:**