NATIONAL SAVINGS BANK INTERIM FINANCIAL STATEMENTS For the three months ended 31st March 2022



INCOME ST	TATEMEN	Т		
	Ba	nk	Gro	oup
For the three months ended 31 st March 2022	2022	2021	2022	2021
For the three months ended 51° March 2022	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Income	37,781,778	33,044,550	37,456,952	33,474,279
Interest income	37,881,108	32,013,756	38,476,427	32,485,755
Interest expenses	(20,635,737)	(18,608,310)	(20,953,060)	(18,761,180)
Net interest income	17,245,371	13,405,446	17,523,367	13,724,575
Fee and commission income	892,421	842,425	893,919	844,821
Fee and commission expenses	(72,104)	(44,064)	(72,713)	(45,152)
Net fee and commission income	820,317	798,361	821,206	799,669
Net gains/(losses) from trading	(806, 975)	31,443	(1,734,781)	(21,335)
Net fair value gains/(losses)				
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets			0.004	
at fair value through other comprehensive income	3,284	-	3,284	-
Net other operating income	(188,059)	156,925	(181,895)	165,038
Total operating income	17,073,937	14,392,176	16,431,180	14,667,947
Impairment charges	(2,137,186)	455,259	(2,116,809)	524,222
Net operating income	14,936,751	14,847,435	14,314,371	15,192,169
Personnel expenses	(3, 241, 430)	(3,313,804)	(3, 321, 036)	(3, 382, 149)
Depreciation and amortization expenses	(328,924)	(322,250)	(333,213)	(327,038)
Other expenses	(1,353,165)	(1,123,309)	(1, 367, 307)	(1,135,842)
Operating profit/(loss) before VAT on financial services	10,013,232	10,088,071	9,292,816	10,347,140
Value Added Tax (VAT) on financial services	(2,019,954)	(1,743,768)	(2,037,489)	(1,775,804)
Operating profit/(loss) after VAT on financial services	7,993,279	8,344,303	7,255,327	8,571,336
Share of profits of associates and joint ventures	-		-	-
Profit/(loss) before tax	7,993,279	8,344,303	7,255,327	8,571,336
Income tax expenses	(2,588,267)	(1,628,874)	(2,615,531)	(1,631,398)
Profit/(loss) for the period	5,405,012	6,715,429	4,639,795	6,939,938
Profit attributable to:				
Equity holders of the Bank	5,405,012	6,715,429	4,639,795	6,939,938
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	5.75	7.14	4.94	7.38
Diluted earnings per ordinary share (Rs.)	5.75	7.14	4.94	7.38
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STATEMENT OF COMPREHENSIVE INCOME

	Ba	nk	Gro	oup
For the three months ended 31st March 2022	2022 Rs. '000	2021 Rs. '000	2022 Rs. '000	2021 Rs. '000
Profit / (Loss) for the three months	5,405,012	6,715,429	4,639,795	6,939,938
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-			
Debt Instruments at fair value through other comprehensive income	(501, 863)	(51,605)	(726, 637)	(66, 148)
Net gains/(losses) on investment in debt instruments transferred to income statement	(3,284)	-	(3,284)	-
Deferred tax effect on the above	121,235	13,675	121,235	13,676
Total other comprehensive income to be reclassified to				
Income Statement	(383,912)	(37,930)	(608,686)	(52,473)
Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	(472,975)	(6,577)	(522,513)	3,765
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	
Re-measurement of post-employment benefit obligations Deferred Tax effect on the above Re-measurement of post-employment benefit obligations (net of taxes)		(498,929) (498,929)	1,048 - 1,048	$\begin{array}{r} 273 \\ (498,929) \\ (498,656) \end{array}$
Change in Revaluation Reserve	-	-	-	-
Deferred tax effect on the above	-	371,032	-	371,032
Changes in revaluation surplus (net of taxes)	-	371,032	-	371,032
Share of profits of associates and joint ventures	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	(472,975)	(134,474)	(521,465)	(123,859)
Total other comprehensive income(OCI) for the period,				
net of taxes	(856,886)	(172,404)	(1,130,151)	(176,332)
Total comprehensive income for the period	4,548,126	6,543,025	3,509,644	6,763,606
Attributable to:				
Equity holders of the Bank	4,548,126	6,543,025	3,509,644	6,763,606
Non-controlling interests	-	-	-	-

Explanatory Notes :-

There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2020.

The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

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Impairment Assessment All the Corporate clients were assessed individually based on their historical payment patterns, Covid 19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support, and other holistic factors. Based on the assessment some borrowers were moved from stage two and some borrowers were moved from stage two to s

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenario's management judgment was used to assess the reasonableness of the cu

Rs. *000	STATEMENT OF FIN				
31.03.2022 31.12.2021 31.03.2022 31.12.2021 31.03.2022 31.12.2021 31.03.2022 31.12.2021 31.03.2022 31.12.2021 31.02.2					-
Rs. '000					As at 31.12.2021
Cash and sak equivalents11,44,4967,255,03811,7287,728Placements (intrulta hanks)8,292,0667,120,08810,203,086979,333,0Derivative financial instruments238,6191238,619111Financial assets recopined through profit or loss19,765,5039,972,93336,946,04440,032,1measured at fair value19,765,5039,972,93336,946,044404,032,1financial assets at anortised cort927,383,113935,550,022933,046,584538,040,789Dobt at and other instruments927,383,113935,550,022933,046,58415,989,02Financial asset at anortised cort927,383,113935,550,052933,046,58415,989,02Financial asset at anortised cort4,811,0004,811,0001,245,86,031,599,92Right of use assets1,142,1531,205,9161,135,0331,249,916Invertment propertise1,142,1531,205,9161,315,7568,217,756Codd use assets1,146,15,1581,577,672,7668,330,553,335,572Total assets1,249,9161,142,1531,457,453,451,457,453,45Derivative financial instruments4,170,3757,586,5538,145,2741,426,734,56Total asset1,454,201,8801,424,97,3758,314,5731,457,744,764Derivative financial instruments4,170,3757,586,5538,145,2741,426,734,74Total asset1,454,201,8801,424,847,3851,451,7768,1741,426,734,74D			Rs. '000	Rs. '000	Rs. '000 (Audited)
Balmeswith Central Bank 150,125	Assets				
Placements with hanks 8.292,006 7.120,088 10.306,007 9.334 Financial lastruments 228,619 - 228,619 - <td>Cash and cash equivalents</td> <td>11,424,986</td> <td>7,656,038</td> <td>11,471,736</td> <td>7,721,532</td>	Cash and cash equivalents	11,424,986	7,656,038	11,471,736	7,721,532
Derivative funnel in seruments 228,619 No. 1 228,619 No. 1 Brancial assets oreginized funding profit or loss 19,763,503 19,572,933 36,946,044 40,392,1 Financial assets at monthed ceat 554,755,448 533,801,79 554,468,842 533,801,79 554,408,842 533,801,79 554,408,842 533,801,79 554,408,842 533,801,79 554,408,842 533,801,79 554,408,843 533,801,79 554,408,843 533,801,79 554,408,843 533,801,79 554,408,843 533,901,79 554,408,843 533,901,79 554,75,848 533,901,79 554,75,848 533,901,79 554,75,848 533,901,79 554,75,848 533,901,79 554,75,848 1,810,73 1,245,245 1,245,245 1,245,245 1,245,245 33,904,553 1,254,933 1,245,456 33,904,554 1,245,945 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556 33,944,556	Balances with Central Bank	150,125	-	150,831	7
Financial assets recognized through profit or lossIIIIImeasured at fuir value19785,50319,572,93336,946,04440,302,1Tennacial assets at anottied coctIII <t< td=""><td>Placements with banks</td><td>8,292,066</td><td>7,120,698</td><td>10,396,697</td><td>9,323,663</td></t<>	Placements with banks	8,292,066	7,120,698	10,396,697	9,323,663
messared at fair value 19,763,503 19,762,303 36,946,044 40,392,21 featured assets at amorised cost 5 78,843 538,941,789 554,498,543 554,498,543 554,498,543 933,390,653 940,549,54 Financial assets measured at fair value through other comprehensive income 202,852,404 13,817,544 21,858,983 115,993,2 Investments in associates and joint ventures - 14,457,8606 15,047,754 21,549,2 Right of use assets and other instruments 20,045,754 21,549,2 15,949,2 Right of use assets 11,452,153 1,205,916 11,850,03 11,244,1 Investment properties - - 20,497,77 12,045,766 1,055,051,77 GoodWill and intangible assets 30,692,228 33,655,272 39,944,565 1,005,751,583 1,242,117,77 1,046,756,756 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,055,716,75 1,052,716,75 <t< td=""><td></td><td>282,619</td><td></td><td>282,619</td><td>-</td></t<>		282,619		282,619	-
designated at fair value 54,785,443 538,941,789 538,408,822 538,000, Debr and other instruments 927,833,113 913,517,594 21,858,603 15,945,8 Financial assets measured at fair value through other comprehensive income 20,282,694 13,817,594 21,858,603 15,945,8 Property, plant and equipment 4,811,000 4,811,000 4,811,000 1,155,49,9 Right of tise assets 1,155,153 1,205,168 1,188,008 1,155,49,9 Coldwill and intampBb assets 1,046,208 1,104,778 1,046,756 1,105,7 Other assets 1,046,208 1,104,778 1,047,708 1,047,70 1,047,708 Due to banks 4,170,375 7,686,553 8,145,374 1,047,01 1,047,01 Prinancial labilities recognized through profit or loss - - - - measured at fair value furough profit or loss - - - - measured at fair value furough profit or loss - - - - measured at fair value furough profit or loss - -					10 000 180
Financial sasts at amorised cost 544,785,433 534,994,789 554,492,822 535,409,728 554,492,822 535,409,728 554,492,822 535,409,728 554,492,822 535,409,728 940,536,2 Francial assets measured at fair value through other comprehensive income 20,322,694 13,817,594 21,858,693 15,934,9 Investments in associates and joint ventures 4,4170,00 4,515,727 15,949,9 Right of use assets 1,152,153 1,255,168 15,777,176 12,047,7 Right of use assets 1,142,088 11,047,77 1,046,756 1,054, 51,553 Octore assets 1,046,208 1,047,77 1,046,756 1,054, 51,553 Observation and equipment 1,452,608 1,047,77 1,046,756 1,054, 51,553 Date to banks 1,417,037 7,666,553 8,45,374 1,457,047 Date to banks 1,454,201,890 1,452,467,385 1,454,768,147 1,462,724,1533 Date to banks 1,454,201,890 1,452,467,385 1,454,768,147 1,456,724,1533 Date to banks 1,454,201,890 1,452,467,385		19,763,503	19,572,933	36,946,044	40,392,152
Lens and Advances 554,755,463 554,955,463 554,955,463 554,955,463 940,556,51 Financial assets measured at fair value through other comprehensive income 20,282,604 13,817,594 21,858,603 15,993,6 Investments in subsidiaries 4,811,000 4,811,000 4,811,000 13,817,594 21,858,603 1,593,6 Investments in subsidiaries 4,811,000 4,811,000 1,504,618 1,188,003 1,244,11 Right of use assots 1,152,513 1,205,518 8,816,058 775,556 824,40 Codwill and intrafble assets 750,818 8,160,558 1,1047,756 1,1045,756 1,105,75 Total assets 1,0045,208 1,1047,779 1,462,764,533 1,4047,05 1,4047,057 Dere to banks 4,170,375 7,686,553 8,145,374 1,407,07 1,422,447,385 1,451,768,147 1,426,744,7 Dere to banks - - - - - - Dere varbe financial instruments 4,170,375 7,719,532 20,030,126 27,087,4 Idere varbe fin	6	-	-	-	-
Debt and other instruments 927,839,113 935,350,052 933,086,554 940,5352 Investments in subsidiaries 20,282,094 13,187,534 21,385,093 15,949,3 Investments in subsidiaries 14,4878,066 15,045,518 15,571,672 15,949,3 Right of use assets 1,152,153 1,205,916 1,159,013 1,244,917 21,05 Code visual and equipment 14,4878,066 15,045,518 816,058 757,566 821,40 Code visual and equipments 1,046,208 1,104,779 1,046,756 1,105,7 Code visual and sets 1,046,208 1,104,779 1,046,756 1,047,9 Code visual and sets 1,046,208 1,047,93 3,045,57 3,045,57 Code visual and instruments -		554,785,463	538,941,789	554,496,822	538,600,866
Investments in subsidiaries and joint ventures 4,811,000 4,811,000 4,811,000 Investments in associates and joint ventures 14,878,606 15,045,618 15,771,672 15,949,9 Right of use assets 1,152,153 1,208,916 1,189,003 1,244,47 Investment properties 570,818 816,058 737,566 821,4 CodeWill and intangible assets 1,046,208 1,104,779 1,046,756 1,105,6 Other assets 1,308,103,228 33,652,722 39,944,566 33,905,7 Total assets 1,605,151,583 1,579,097,748 1,462,785,7 1,607,788 Due to banks 4,170,375 7,686,533 8,145,374 1,0470,177,187 Due to banks 4,156,811 1,452,467,385 1,451,768,147 1,426,743,7 Due to banks 1,454,261,880 1,428,467,385 1,451,768,147 1,426,743,7 Gue to depositors 1,454,261,880 1,428,467,385 1,451,768,147 1,426,743,7 Gue to deboscurities isold 1,259,806 1,292,190 1,300,560 1,339 Carrent us habilities 5,307,027 4,590,610 5,430,182 4,	Debt and other instruments			933,096,554	940,536,328
Investments in associates and joint ventures 14.878.66 15.47.16 15.771.672 Property, plant and equipment 14.878.66 15.054.51 11.59.05 15.949.4 Right of use assets 1.152.153 1.205.916 11.59.05 15.244.1 Investment properties 750.818 875.7566 821.4 Other assets 39.692.228 33.652.72 39.945.566 33.055.75 Total assets 1,005.151.583 1.579.097.748 1,627.614.535 1,605.805.7 Due to banks 4.170.375 7.686.553 8.145.374 10.470.1 Derivative financial instruments 4.170.375 7.686.553 8.145.374 10.470.1 Financial liabilities recognized through profit or loss	Financial assets meassured at fair value through other comprehensive income	20,282,694	13,817,594	21,858,693	15,993,803
Property, plant and equipment 11.4.878,006 15.05.016 15.771,672 15.949,07 Right of use assets 1,152,153 1,205,916 1,189,003 1,244,1 Investment properties 750,818 816,058 775,666 821,4 Good will and intangible assets 39,692,228 33,655,272 39,944,566 33,005,7 Total assets 1,060,515,583 1,579,077.48 1,605,853,7 1,605,853,7 Liabilities 1,605,151,583 1,579,077.48 1,605,853,7 39,944,566 33,005,7 Due to banks 1,607,01,77,8 7,686,553 8,145,374 1,04,70,1 Derivative financial instruments - - - - Financial liabilities araontised cost - - - - due to dobisors 1,454,261,880 1,424,467,385 1,451,768,147 1,426,724,7 due to dobisors 1,454,261,880 1,424,867,385 1,425,724,7 - - - - - - - - - - - - -	Investments in subsidiaries	4,811,000	4,811,000	-	-
Right of use assets 1,152,153 1,205,916 1,189,003 1,244,1 Investment properties 750,818 816,058 757,566 821,4 Other assets 30,902,228 31,045,779 1,046,756 1,105,058 33,905,7 Total assets 1,046,058 1,79,997,748 1,627,614,535 1,605,805,3 1,605,805,3 Liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,3 Due to banks 4,170,375 7,686,553 8,145,374 10,470,175 Derivative financial instruments -<	Investments in associates and joint ventures	-	-	-	-
Investment properties - - 204,977 210,077 Condwill and intagible assets 1,046,208 1,104,779 1,046,756 821,4 Deferred tax assets 1,046,208 1,104,779 1,046,756 1,105,0 Other assets 39,682,228 33,655,272 39,944,566 33,309,5 Total assets 1,605,151,553 1,570,977 1,626,553 1,605,805,7 Due to banks 4,170,375 7,686,553 8,145,374 10,470,17 Derivative financial instruments - - - - Financial liabilities at anorities dost - - - - funct to depositors 1,454,261,880 1,451,768,147 1,426,724,3 due to depositors 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,3 due to depositors 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,3 due to depositors 1,456,891 7,719,532 20,030,126 27,087,4 Lasse liabilities 37,999,226 37,529,171 33,088,84					15,949,505
Coolwill and imagible assets 750,818 816.058 757,566 821,4 Deferred tax assets 39,482,228 33,655,272 39,944,565 1,05,0 Other assets 39,682,228 35,655,272 39,944,565 1,605,515,533 1,579,097,748 1,627,614,535 1,605,805,57 Liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,57 Due to banks 4,170,375 7,686,553 8,145,374 10,470,17 Derivative financial instruments - - - - financial liabilities recognized through profit or loss - - - - financial liabilities at amortised cost 1,454,261,800 1,428,771,523 200,001,266 7,708,75 due to depositors 1,454,261,800 7,719,523 20,003,126 7,687,764 Current tax liabilities 3,739,903,26 3,729,017 38,088,884 3,761,83 Retirement benefit obligations 8,762,027 8,590,490 8,810,128 8,637,437,437,437,433,439,433,439,433,433,433,433,433,433		1,152,153	1,205,916		1,244,138
Deferred tax asses 1,046,208 1,1047,79 1,046,756 1,105,7 Other assets 39,059,228 33,055,272 39,044,656 33,057,75 Total assets 1,605,151,583 1,579,097,748 1,627,614,537 1,605,805,75 Liabilities 1,105,1 1,579,097,748 1,627,614,537 1,605,805,75 Due to banks 4,170,375 7,686,553 8,145,374 1,047,01 Due to banks 1,101,1 1,101,1 1,101,1 1,101,1 Due to banks 8,145,374 1,007,01 1,101,1 1,101,1 Due to banks 1,101,1 1,101,1 1,101,1 1,101,1 Deb to banks 1,101,11 1,101,1 1,101,1 1,101,1 Deb to banks 1,101,11 1,101,1 1,101,1 1,101,1 Deb to banks	* *	-	-		210,577
Other assets 39,989,228 33,655,272 39,944,566 33,905,1 Total assets 1,605,151,583 1,579,097,748 1,627,614,533 1,605,805,2 Liabilities 4,170,375 7,686,553 8,145,374 10,470,1 Due to banks 4,170,375 7,686,553 8,145,374 10,470,1 Derivative financial instruments - - - - Financial Libilities recognized through profit or loss - - - - financial instruments - <td></td> <td></td> <td></td> <td></td> <td>821,420</td>					821,420
Total assets 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,3 Liabilities					33,905,753
Liabilities Liabilities Liabilities Liabilities Due to banks 4,170,375 7,686,553 8,145,374 10,470,1 Derivative financial instruments - - - - Financial liabilities recognized through profit or loss - - - - Gesignated at fair value - - - - - due to depositors 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,7 due to debt securities holders - - - - - due to debt securities issued 37,999,326 37,529,017 38,088,884 37,618,5 Retirement benefit obligations 8,762,027 8,509,642 8,810,182 8,877,047 - 1,939 1,5 Other jabilities 5,307,702 4,566,190 5,454,195 4,914,126 7,566,5 Other liabilities 8,777,047 7,200,032 9,164,126 7,566,5 Due to subsidiaries 3,500 - - - 1,524,698,555 1,503,084,991 <td></td> <td></td> <td></td> <td></td> <td>1,605,805,398</td>					1,605,805,398
Due to banks 4,170,375 7,686,553 8,145,374 10,470,175 Derivative financial instruments -					
Derivative financial instruments Image: Second	Liabilities				
Financial liabilities recognized through profit or loss Image: Comparison of the comparison	Due to banks	4,170,375	7,686,553	8,145,374	10,470,191
measured at fair value through profit or loss image:	Derivative financial instruments	-	-	-	-
designated at fair value through profit or loss i.e. i.e. i.e. Financial liabilities at amortised cost 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,7 due to depositors 4,156,801 7,719,532 20,030,126 27,087,9 due to other borrowers 4,156,801 1,292,133 1,300,560 1,333,0 Debt securities issued 37,999,326 37,529,017 38,088,884 37,618,5 Retirement henefit obligations 8,762,027 8,590,642 8,810,182 8,637,618,5 Other provisions 0 0 9,401,60 9,149,10 9,149,10 Other provisions 1,524,698,555 1,503,084,991 1,524,763,532 1,524,569,156 Due to subsidiaries 3,500 3,500 0 1,524,569,156 1,502,664 Stated capital/Assigned capital 1,524,698,555 1,503,084,991 1,524,763,532 1,524,569,156 Stated capital/Assigned capital 5,807,002 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 1,938,319,315 5,209,51 Stated capital/Assigned capital 9,400,001 9,400,000 9,400,001 <td>Financial liabilities recognized through profit or loss</td> <td></td> <td></td> <td></td> <td></td>	Financial liabilities recognized through profit or loss				
Financial liabilities at amortised cost 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,743 due to depositors 1,454,261,880 1,428,467,385 1,451,768,147 1,426,724,743 due to other borrowers 4,156,891 7,719,532 20,030,126 27,087,5 Lease liability 1,258,966 1,292,139 1,300,560 1,333,7183, Debt securities issued 37,999,326 37,529,0172 38,088,884 37,618,5 Retirement benefit obligations 8,762,027 8,590,642 8,810,182 8,637,4 Other rovisions - - 1,939 1,50 Other liabilities 8,777,047 7,200,032 9,164,126 7,566,5 Other liabilities 8,777,047 7,200,032 9,164,126 7,566,5 Other liabilities 1,524,698,555 1,503,084,991 1,524,763,532 1,524,356,55 Equity - </td <td>measured at fair value</td> <td>-</td> <td></td> <td>-</td> <td>-</td>	measured at fair value	-		-	-
due to depositors 1,454,261,880 1,451,768,147 1,426,724,7 due to debt securities holders - - - - due to other borrowers 4,156,890 7,719,532 20,030,126 27,087,9 Lease liability 1,259,806 1,292,139 1,300,560 1,333,6 Debt securities issued 37,999,326 37,529,017 38,088,884 37,618,8 Current tax liabilities 5,307,702 4,566,190 5,454,195 4,914,9 Deferred tax liabilities 5,307,704 7,200,032 9,164,126 7,566,8 Other provisions - - - - - - 6,67,90 5,454,195 4,914,9 Other liabilities 5,307,702 7,200,032 9,164,126 7,566,8 -	· · · ·	-	-	-	-
due to debt securities holders 1.15.1 1.11.1					
due to other borrowers 4,156,891 7,719,532 20,030,126 27,087,5 Lease liability 1,259,806 1,292,139 1,300,500 1,333,6 Debt securities issued 37,999,326 37,529,017 38,088,884 37,618,7 Retirement benefit obligations 8,762,027 8,580,642 8,810,182 8,874,207 Current tax liabilities 5,307,702 4,596,190 5,454,195 4,914,9 Other provisions - 1,939 1,50 Other liabilities 8,777,047 7,200,032 9,164,226 7,566,8 Due to subsidiaries 3,500 3,500 3,500 - - Total liabilities 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,17 Equity 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,17 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 Statutory reserve fund 5,282,349 5,174,249 5,319,755 5,209,754 Other reserves 18,970,663 13,727,801 22,395,131 17,918,85 <	*	1,454,261,880	1,428,467,385	1,451,768,147	1,426,724,704
Lease liability 1,259,806 1,292,139 1,300,560 1,333,0 Debt securities issued 37,999,326 37,529,017 38,088,884 37,618,5 Retirement benefit obligations 8,762,027 8,590,642 8,810,182 8,637,4 Current tax liabilities 5,307,702 4,596,190 5,454,195 4,914,5 Deferred tax liabilities - - 1,939 1,5 Other provisions -		- 4 156 801	- 7 710 522	-	-
Debt securities issued 37,999,326 37,529,017 38,088,884 37,618,5 Retirement benefit obligations 8,762,027 8,590,642 8,810,182 8,637,4 Current tax liabilities 5,307,702 4,596,190 5,454,195 4,914,5 Deferred tax liabilities 1,939 1,5 1,939 1,5 Other provisions - - - - Other subsidiaries 8,777,047 7,200,032 9,164,126 7,566,5 Due to subsidiaries 3,500 3,500 3,500 - - Fequity 7,200,032 9,164,126 7,566,5 - - - - Stated capital/Assigned capital 9,400,000 9,400,010 9,400,104 1,939 1					1,333,623
Retirement benefit obligations 8,762,027 8,590,642 8,810,182 8,637,4 Current tax liabilities 5,307,702 4,596,190 5,454,195 4,914,4 Deferred tax liabilities - - 1,939 1,5 Other provisions - - - - Other provisions 8,777,047 7,200,032 9,164,126 7,566,5 Due to subsidiaries 3,500 3,500 3,500 - - Total liabilities 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,7 Equity - <td></td> <td></td> <td></td> <td></td> <td>37,618,575</td>					37,618,575
Deferred tax liabilities 1,939 1,5 Other provisions 8,777,047 7,200,032 9,164,126 7,566,8 Other liabilities 3,500 3,500 3,500 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,1 Total liabilities 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,1 Equity 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,1 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 Stated capital/Assigned capital 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000 9,400,000	Retirement benefit obligations		8,590,642		8,637,425
Other provisions -	Current tax liabilities	5,307,702	4,596,190	5,454,195	4,914,918
Other labilities 8,777,047 7,200,032 9,164,126 7,566,5 Due to subsidiaries 3,500 3,500 3,500 1,522,63,532 1,523,565,3 Fquity 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,3 1,524,356,3 Stated capital/Assigned capital 9,400,000 9,400,400 9,405,400		-		1,939	1,939
Due to subsidiaries 3,500 3,500 3,500 1,524,698,555 Total liabilities 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,7 Equity	-	-	-	-	-
Total liabilities 1,524,698,555 1,503,084,991 1,542,763,532 1,524,356,1 Equity Image: Stated capital Assigned capital Assigned capital Statutory reserve fund 9,400,000 1,400,000 9,400,000 <th< td=""><td></td><td></td><td></td><td>9,164,126</td><td>7,566,892</td></th<>				9,164,126	7,566,892
Equity Jack Stated Jack Stated <t< td=""><td></td><td></td><td></td><td>1 542 763 532</td><td>1 524 356 185</td></t<>				1 542 763 532	1 524 356 185
Stated capital/Assigned capital 9,400,000		1,021,000,000	1,000,001,001	1,0 12,1 00,002	1,021,000,100
Statutory reserve fund 5,282,349 5,174,249 5,319,755 5,209,7 OCI reserve (1,515,262) (658,376) (1,885,339) (754,1 Retained earnings 18,970,663 13,727,801 22,395,131 17,918,5 Other reserves 48,315,278 48,369,082 49,621,456 49,675,22 Total shareholders' equity 80,453,028 76,012,757 84,851,003 81,449,2 Non-controlling interests - - - - Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,72 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,72		0.400.000	0.400.000	0 400 000	0.400.000
OCI reserve (1,515,262) (658,376) (1,885,339) (754, 1) Retained earnings 118,970,663 113,727,801 22,395,131 17,918,92 Other reserves 48,315,278 48,369,082 49,621,456 49,675,22 Total shareholders' equity 80,453,028 76,012,757 84,851,003 81,449,22 Total equity and liabilities 80,453,028 76,012,757 84,851,003 81,449,22 Total equity and liabilities and commitments 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,72 Memorandum Information 14,287,298 13,023,207 14,292,615 13,027,72					
Retained earnings 18,970,663 13,727,801 22,395,131 17,918,90 Other reserves 48,315,278 48,369,082 49,621,456 49,675,20 Total shareholders' equity 80,453,028 76,012,757 84,851,003 81,449,20 Non-controlling interests - <					5,209,101
Other reserves 48,315,278 48,369,082 49,621,456 49,675,2 Total shareholders' equity 80,453,028 76,012,757 84,851,003 81,449,2 Non-controlling interests 80,453,028 76,012,757 84,851,003 81,449,2 Total equity 80,453,028 76,012,757 84,851,003 81,449,2 Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,7 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,7					(754,140)
Total shareholders' equity 80,453,028 76,012,757 84,851,003 81,449,2 Non-controlling interests 80,453,028 76,012,757 84,851,003 81,449,2 Total equity 80,453,028 76,012,757 84,851,003 81,449,2 Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,5 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,7 Memorandum Information Hemorandum Information Hemorandum Information Hemorandum Information Hemorandum Information	Retained earnings		13,727,801	22,395,131	17,918,992
Non-controlling interests Image: Marcine State Image: MarcineState Image: Marcine State Image	Other reserves	48,315,278	48,369,082	49,621,456	49,675,259
Total equity 80,453,028 76,012,757 84,851,003 81,449,2 Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,5 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,7 Memorandum Information Total equity 14,287,298 13,023,207 14,292,615 13,027,75	Total shareholders' equity	80,453,028	76,012,757	84,851,003	81,449,213
Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,5 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,7 Memorandum Information 14,287,298 13,023,207 14,292,615 13,027,7	Non-controlling interests	-	-	-	
Total equity and liabilities 1,605,151,583 1,579,097,748 1,627,614,535 1,605,805,535 Contingent liabilities and commitments 14,287,298 13,023,207 14,292,615 13,027,745 Memorandum Information 14,287,298 13,023,207 14,292,615 13,027,745	Total equity	80,453,028	76,012,757	84,851,003	81,449,213
Contingent liabilities and commitments14,287,29813,023,20714,292,61513,027,7Memorandum Information	* *				1,605,805,398
Memorandum Information	A V				13,027,749
		11,201,200	10,020,207	11,202,013	10,021,110
Number of Employees 4,000	Number of Employees	4,568	4,616		
Number of Branches 262 261					
Note: Amounts stated are in net of impairment and depreciation.	Note: Amounts stated are in net of impairment and depreciation.				

STATEMENT OF FINANCIAL POSITION

debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.

6 Surcharge Tax
1. Surcharge Tax
Interms of provision of the Surcharge Tax Act No.14 of 2022, the bank is liable to pay Surcharge Tax at the rate of 25 percent on the taxable income of the year of assessment 2020/2021 amounting to Rs 5,167 Mn and the payment should be made in two equal installments on 20th April 2022 and on 20th July 2022. Accordingly the bank has paid first installment on 20th April 2022 amounting to Rs 5,167 Mn and the payment should be made in two equal installments on 20th April 2022 and on 20th July 2022. Accordingly the bank has paid first installment on 20th April 2022 amounting to Rs 5,167 Mn and the payment this Act shall be deemed to be an expenditure for the year of assessment 2020/2021 and no deduction is granted in calculating Income tax and VAT on Financial Services for the payment of Surcharge Tax. Further, since this tax act is effective from April 2022, this has not been adjusted as at 31/03/2022.

STATEMENT OF CHANGES IN EQUITY - BANK

								In Rupees Thousand
For the period ended 31.03.2021	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2021	9,400,000	4,068,268	6,678,568	(434,929)	-	14,399,572	20,302,421	54,413,901
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	6,715,429	-	6,715,429
Other comprehensive income net of tax	-	-	-	-	-	(498,929)	-	(498,929)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(37,930)	-	-	-	(37,930)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(6,577)	-	-	-	(6,577)
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
Total comprehensive income for the period	-	-	371,032	(44,506)	-	6,216,500	-	6,543,025
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(32,094)	(32,094)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(67,154)	-	(67,154)
Transfers during the period	-	335,771	-	-	-	(335,771)	-	-
Total transactions with equity holders	-	335,771	-	-	-	(402,926)	(32,094)	(99,248)
Balance as at 31.03.2021	9,400,000	4,404,039	7,049,600	(479,436)	-	20,213,146	20,270,327	60,857,676

								In Rupees Thousand
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2022	9,400,000	5,174,249	7,049,600	(658,376)	-	13,727,801	41,319,482	76,012,757
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	5,405,012	-	5,405,012
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(383,912)	-	-	-	(383,912)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(472,975)	-	-	-	(472,975)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(856,886)	-	5,405,012	-	4,548,126
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	108,100	-	-	-	(108,100)	-	-
Total transactions with equity holders	-	108,100	-	-	-	(162,150)	(53,803)	(107,854)
Balance as at 31.03.2022	9,400,000	5,282,349	7,049,600	(1,515,262)	-	18,970,663	41,265,679	80,453,028

STATEMENT OF CHANGES IN EQUITY - GROUP

								In Rupees Thousand
For the period ended 31.03.2021	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2021	9,400,000	4,090,363	7,117,674	(411,786)	-	18,601,588	21,167,980	59,965,821
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	6,939,938	-	6,939,938
Other comprehensive income net of tax	-	-	-	-	-	(498,656)	-	(498,656)
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(52,473)	-	-	-	(52,473)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	3,765	-	-	-	3,765
Net change in Revaluation Reserve	-	-	371,032	-	-	-	-	371,032
Total comprehensive income for the period	-	-	371,032	(48,708)	-	6,441,282	-	6,763,606
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(32,094)	(32,094)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(67,154)	-	(67,154)
Transfers during the period	-	341,656	-	-	-	(368,358)	26,702	-
Total transactions with equity holders	-	341,656	-	-	-	(435,512)	(5,392)	(99,249)
Balance as at 31.03.2021	9,400,000	4,432,019	7,488,706	(460,494)	-	24,607,357	21,162,588	66,630,178

								In Rupees Thousand
For the period ended 31.03.2022	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1 st January 2022	9,400,000	5,209,101	7,488,706	(754,140)	-	17,918,992	42,186,553	81,449,213
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	4,639,795	-	4,639,795
Other comprehensive income net of tax	-	-	-	-	-	1,048	-	1,048
Net change in fair value of debt instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(608,686)	-	-	-	(608,686)
Net change in fair value of equity instrument of Fair Value								
through Other Comprehensive Income	-	-	-	(522,513)	-	-	-	(522,513)
Net change in Revaluation Reserve	-	-	-	-	-	-	-	-
Total comprehensive income for the period	-	-	-	(1,131,199)	-	4,640,843	-	3,509,644
Transactions with equity holders, recognised directly in equity								
Transfers to unclaimed deposits reserve / issued share capital	-	-	-	-	-	-	(53,803)	(53,803)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(54,050)	-	(54,050)
Transfers during the period	-	110,654	-	-	-	(110,654)	-	-
Total transactions with equity holders	-	110,654	-	-	-	(164,704)	(53,803)	(107,854)
Balance as at 31.03.2022	9,400,000	5,319,755	7,488,706	(1,885,339)	-	22,395,131	42,132,750	84,851,003

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.



NATIONAL SAVINGS BANK INTERIM FINANCIAL STATEMENTS For the three months ended 31st March 2022

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 31.03.2022

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS	· · · ·	•		
Cash and cash equivalents	11,424,986	-	-	11,424,986
Balances with Central Bank	150,125	-	-	150,125
Placements with banks	8,292,066	-	-	8,292,066
Derivative financial instruments	-	282,619	-	282,619
Loans and advances	554,785,463	-	-	554,785,463
Debt instruments	927,839,113	17,453,617	17,860,312	963,153,042
Equity instruments	-	2,309,885	2,422,383	4,732,268
Total financial assets	1,502,491,754	20,046,122	20,282,694	1,542,820,570
In Rupees Thousand		AC	FVPL	Total
LIABILITIES	I	· · · · ·		
Due to banks		4,170,375	-	4,170,375
Derivative financial instruments		-	-	-
Financial liabilities				
- due to depositors		1,454,261,880	-	1,454,261,880
- due to debt securities holders		-	-	-
- due to other borrowers		4,156,891	-	4,156,891
Debt securities issued		37,999,326	-	37,999,326
Total financial liabilities		1,500,588,473	-	1,500,588,473
b. Bank - as at 31.12.2021 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	7,656,038	-	-	7,656,038
Balances with Central Bank	-	-	-	-
Placements with banks	7,120,698	-	-	7,120,698
Derivative financial instruments	-	-	-	-
Loans and advances	538,941,789	-	-	538,941,789
Debt instruments	935,350,052	17,242,953	10,922,236	963,515,242
Equity instruments	-	2,329,980	2,895,358	5,225,338
Total financial assets	1,489,068,577	19,572,933	13,817,594	1,522,459,104
In Rupees Thousand		AC	FVPL	Total
In Rupees Thousand LIABILITIES		AC	FVPL	Total
LIABILITIES			FVPL	
		AC 7,686,553	FVPL -	Total 7,686,553
LIABILITIES Due to banks			FVPL -	
LIABILITIES Due to banks Derivative financial instruments		7,686,553	FVPL -	
LIABILITIES Due to banks Derivative financial instruments Financial liabilities			FVPL -	7,686,553
LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors		7,686,553	FVPL	7,686,553
LIABILITIES Due to banks Derivative financial instruments Financial liabilities - due to depositors - due to debt securities holders		7,686,553	FVPL	7,686,553 - 1,428,467,385 -

AC - Financial assets / liabilities measured at amortised cost

FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 31.03.2022

	Ba	nk	Gre	oup
In Rupees Thousand	As at 31.03.2022	As at 31.12.2021 (Audited)	As at 31.03.2022	As at 31.12.2021 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	239,869	276,606
Term loans	489,073,461	475,958,353	490,688,563	477,719,364
Pawning Other loans	57,094,681	52,193,260	57,095,148	52,195,389
Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000
Securities purchased under resale agreements	2,869,010	5,530,553	1,857,100	4,334,138
Staff loans	14,288,809	13,348,092	14,611,237	13,641,981
Sub Total	565,355,961	549,105,259	566,521,918	550,242,478
By product - Foreign currency				
Term loans	3,165,102	1,806,750	3,165,102	1,806,750
Gross loans and advances	568,521,063	550,912,009	569,687,021	552,049,228
Gross loans & advances	568,521,063	550,912,009	569,687,021	552,049,228
Less : Accumulated impairment under stage 1	(3,444,423)	(3,515,327)	(3,509,765)	(3,597,035)
Accumulated impairment under stage 2	(1,718,341)	(2,150,965)	(1,751,848)	(2,168,833)
Accumulated impairment under stage 3	(8,572,836)	(6,303,928)	(9,928,586)	(7,682,494)
Net value of loans & advances	554,785,463	538,941,789	554,496,822	538,600,866
	334,783,403	550,941,709	554,490,822	338,000,800
Movement of Impairment during the period				
Under Stage 1				
Opening balance	3,515,327	2,948,093	3,597,035	3,059,041
Charge/(Write back) to Income Statement	(70,904)	567,234	(87,270)	537,994
Closing balance at	3,444,423	3,515,327	3,509,765	3,597,035
Under Stage 2				
Opening balance	2,150,965	897,811	2,168,833	973,686
Charge/(Write back) to Income Statement	(432,624)	1,253,154	(416,985)	1,195,147
Closing balance at	1,718,341	2,150,965	1,751,848	2,168,833
Under Stage 3				
Opening balance	6,303,928	5,145,919	7,682,494	6,538,919
Charge/(Write back) to Income Statement	2,275,176	1,201,801	2,255,530	1,211,257
Write-off during the period	(6,268)	(43,792)	(6,268)	(43,792)
Other movements	-	-	(3,170)	(23,891)
Closing balance at	8,572,836	6,303,928	9,928,586	7,682,494
Total Impairment	13,735,600	11,970,219	15,190,199	13,448,362

ANALYSIS OF FINANCIAL IN	STRUMENTS (ON MEASU	J REMEN I	BASIS
c. Group - as at 31.03.2022				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	11,471,736	-	-	11,471,73
Balances with Central Bank Placements with banks	150,831 10,396,697	-	-	150,83 10,396,69
Derivative financial instruments	10,390,097	282,619	-	282,61
Loans and advances	554,496,822	-	-	554,496,82
Debt instruments Equity instruments	933,096,554	$34,636,159 \\ 2,309,885$	$19,318,652 \\ 2,540,041$	987,051,36 4,849,92
Total financial assets	1,509,612,639	37,228,663	21,858,693	1,568,699,99
In Rupees Thousand		AC	FVPL	Total
Due to banks		8,145,374	-	8,145,374
Derivative financial instruments		-	-	- , , - , - , - , - , - , - , - , -
Financial liabilities - due to depositors		1,451,768,147	-	1,451,768,14
 due to debt securities holders 		-	-	
- due to other borrowers Debt securities issued		20,030,126 38,088,884	-	20,030,120 38,088,884
Total financial liabilities		1,518,032,531	-	1,518,032,53
d. Group - as at 31.12.2021 Audited		· · ·		
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS	-	· · · · · ·		
Cash and cash equivalents	7,721,532	-	-	7,721,532
Balances with Central Bank Placements with banks	7 9,323,663	-	-	9,323,663
Derivative financial instruments		-	-	0,020,000
Loans and advances Debt instruments	538,600,866 940,536,328	38,062,172	12,931,250	538,600,860 991,529,750
Equity instruments		2,329,980	3,062,553	5,392,533
Total financial assets	1,496,182,396	40,392,152	15,993,803	1,552,568,350
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		10,470,191	-	10,470,191
Derivative financial instruments Financial liabilities		-	-	
- due to depositors		1,426,724,704	-	1,426,724,704
 due to debt securities holders 		-	-	, , ,
- due to other borrowers Debt securities issued		27,087,920 37,618,575	-	27,087,920 37,618,575
		51,010,515	-	51,010,37
Total financial liabilities		1,501,901,390		1,501,901,390

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CACH	FIOW	STATE	EMENT
UANI	LUW	SLAU	

	Bar	ık	Grou	up	
	2022	2021	2022 2021		
For the three months ended March 31	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
Cash flows from operating activities					
Interest receipts	44,928,473	38,468,453	45,219,325	38,909,052	
Interest payments	(19,441,444)	(18,631,477)	(19,515,137)	(18,767,275)	
Net commission receipts	820,317	798,361	821,206	799,668 205,027	
Trading income Payment to employees	125,742 (2,915,828)	188,616 (2,154,241)	(55,164) (2,995,390)	(2,206,848)	
VAT on financial services	(2,913,828) (1,774,086)	(1,633,806)	(2,993,390) (1,786,937)	(2,200,848) (1,670,988)	
Receipts from other operating activities	(2,935)	(1,033,800)	3,029	(3,916)	
Payment on other operating activities	(1,294,020)	(1,048,027)	(1,298,112)	(1,058,177)	
Operating profit before change in operating assets & liabilities	20,446,219	15,986,858	20,392,819	16,206,543	
	,		,,		
(Increase) / decrease in operating assets		(<i>.</i>	<i>.</i>	
Placement with banks	(1,852,953)	(2,410,224)	(1,632,397)	(1,868,340)	
Derivative financial instruments	-	20,265	-	20,265	
Financial assets at FVPL	(1,197,254)	(3,051,702)	1,813,640	(6,092,838	
Financial assets at amortised cost - loans & advances	(18,239,719)	(39,918,046)	(18,271,649)	(39,504,690	
Financial assets at amortised cost - Debt & Other Instruments	1,154,543	(35,056,493)	1,175,228	(34,356,804	
Proceeds from the sale and maturity of financial investments Other assets	-	-	-	(5 170 904	
Other assets	(6,694,284)	(5,190,176)	(6,696,142)	(5,179,364)	
	(26,829,668)	(85,606,376)	(23,611,319)	(86,981,771)	
Increase/(decrease) in operating liabilities	(3,517,692)	4,451,692	(2,325,324)	3,036,753	
Due to bank Derivative financial instruments	(0,017,002)		(2,020,021)	3,030,733	
Financial liabilities at amortised cost-due to depositors	25,002,357	65,434,153	24,029,505	64,906,095	
Financial liabilities at amortised cost-due to debt securities holders	-	-	-		
Financial liabilities at amortised cost-due to other borrowers	(3,563,377)	(218,156)	(7,080,068)	3,218,097	
Debt securities issued	1,653,450	25,626	- 1,660,583	25,626 496,252	
Other liabilities	1,053,450	450,657	1,000,585	490,252	
	19,574,738	70,143,972	16,284,696	71,682,822	
Net cash generated from operating activities before income tax	13,191,289	524,454	13,066,196	907,594	
Income tax paid	(1,696,949)	-	(1,896,121)	(114,544)	
Net cash (used in)/from operating activities	11,494,340	524,454	11,170,075	793,050	
Cash flows from investing activities					
Purchase of property, plant and equipment	(72,659)	(158,448)	(72,740)	(172,283)	
Proceeds from the sale of property, plant and equipment	218	2,482	9,118	2,482	
Net (increase)/decrease in finance instruments at fair value through other		,	<i>,</i>	,	
comprehensive income	(7, 479, 140)	-	(7,183,938)	(216,177	
Net Purchase / improvements to Investment Properties	-	-	5,600	-	
Proceeds from the sale and maturity of financial investments Net purchase of intangible assets	- (0.502)	(50,110)	-	(50,110)	
Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates	(9,503)	(59,110)	(11,603)	(59,110)	
Dividends received from investment in subsidiaries and associates				-	
Net cash (used in)/from investing activities	(7,561,085)	(215,075)	(7,253,563)	(445,087	
	(1,00-,000)	(,)	(1,200,000)	(,	
Cash flows from financing activities	-	-	-	-	
Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt	-	-	-	-	
Repayment of subordinated debt	-	-	-	(32,140)	
Interest paid on subordinated debt	-	-	-	(12, 828)	
Contribution to consolidated fund-dividend/levy	-	-	-		
Net cash from financial activities	-	-	-	(44,968)	
Net increase/(decrease) in cash & equivalents	3,933,255	309,379	3,916,512	302,995	
Cash and cash equivalents at the beginning of the year	7,589,511	6,174,060	7,653,711	6,280,307	
Exchange difference in respect of cash & cash equivalent	-	-	-	-	
Cash and cash equivalents at the end of the Period	11,522,766	6,483,439	11,570,223	6,583,302	

ANALYSIS OF DEPOSITS AS AT 31.03.2022

	Bank		Group	
In Rupees Thousand	As at 31.03.2022	As at 31.12.2021 (Audited)	As at 31.03.2022	As at 31.12.2021 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	325,325,342	320,887,366	325,772,807	321,436,209
Fixed deposits	1,106,057,804	1,091,917,585	1,103,116,606	1,089,626,061
Sub Total	1,431,383,147	1,412,804,951	1,428,889,413	1,411,062,270
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	6,682,809	4,732,796	6,682,809	4,732,796
Fixed deposits	16,195,925	10,929,638	16,195,925	10,929,638
Sub total	22,878,734	15,662,434	22,878,734	15,662,434
Total	1,454,261,880	1,428,467,385	1,451,768,147	1,426,724,704

SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

	Bank		Group	
Item	As at 31.03.2022	As at 31.12.2021	As at 31.03.2022	As at 31.12.2021
Regulatory Capital Adequacy (LKR in Thousand) Common Equity Tier 1 Core (Tier 1) Capital Total Capital Base	59,513,276 64,513,276 72,462,091	60,170,042 65,170,042 72,984,005	64,247,805 69,247,805 76,568,734	65,194,031 70,194,031 77,370,432
Regulatory Capital Ratios (%) Common Equity Tier 1 Capital (%)(Minimum Requirement - 6.5%) Tier 1 Capital Ratio (%) (Minimum Requirement - 8.00%) Total Capital Ratio (%) (Minimum Requirement - 12.00%)	16.345 17.718 19.902	17.171 18.598 20.828	17.726 19.105 21.125	18.538 19.960 22.001
Leverage Ratio (Minimum Requirement - 3.00%)	8.68	8.92	8.77	8.95
Regulatory Liquidity Statutory Liquid Assets (LKR in Thousand) Statutory Liquid Assets Ratio, (%) (Minimum Requirement, 20%)	650,590,049	816,750,871	NR	NR
Domestic Banking Unit (%) Off-Shore Banking Unit (%) Total Stock of High Quality Liquid Assets (All Currency LKR in Thousand) Liquidity Coverage Ratio (%) - (Minimum Requirement - 100%)	46.76 NR 714,189,012	59.63 NR 785,559,136	NR NR NR	NR NR NR
Rupee (%) All Currency (%) Net Stable Funding Ratio (%) -(Minimum Requirements - 100%)	214.69 214.05 161.27	240.84 240.43 160.78	NR NR NR	NR NR NR
Assets Quality (Quality of Loan Portfolio) Impaired Loans (Stage 3) Ratio (%) (Net of Stage 3 impairement) Impaired Loans (Stage 3) to Stage 3 Loans Ratio (%)	2.49 38.30	2.54 31.52	NR NR	NR NR
Profitability Interest Margin, (%) (2022 - with Interest in suspense) Return on Assets (before Tax), (%) Return on Equity, (%)	4.39 2.04 28.02	3.71 1.93 33.92	4.40 1.82 22.63	3.73 1.90 31.30
Note : NR - Not Relevant CERTIFICATION	(a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;			
I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at 31 st March 2022 and the profits for the three months then ended.	(b) The information contained in these statements have been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies, unless indicated as audited.			
<i>sgd</i> K. Raveendran Senior Deputy General Manager (Finance & Planning)	sgd Keasila Jayawardena Chairperson		sgd Ajith Peiris General Manager / CEO	
We, the undersigned, being the Chairperson and the General Manager / Chief Executive Officer of National Savings Bank certify jointly that :-	Colombo, Sri Lanka 25 th May 2022			

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.