



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the six months ended 30th June 2020

(SL) AAA

INCOME STATEMENT

For the six months ended 30th June	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Income	60,186,922	59,121,029	61,761,497	60,240,720
Interest income	59,095,387	57,699,605	60,129,115	58,400,296
Interest expenses	(46,735,304)	(43,941,762)	(47,162,085)	(44,452,375)
Net interest income	12,361,883	13,757,843	12,967,030	13,947,921
Fee and commission income	534,220	545,328	540,038	549,225
Fee and commission expenses	(67,202)	(46,106)	(70,973)	(47,516)
Net fee and commission income	467,018	499,222	469,065	501,709
Net gains/(losses) from trading	370,776	663,947	900,204	1,079,974
Net fair value gains/(losses)	-	-	-	-
financial assets at fair value through profit or loss	-	-	-	-
financial liabilities at fair value through profit or loss	-	-	-	-
Net gains/(losses) on derecognition of financial assets at fair value through other comprehensive income	8,640	18,052	8,640	18,052
Net other operating income	177,900	194,096	183,501	193,172
Total operating income	13,386,217	15,133,161	14,528,440	15,740,829
Impairment charges	(2,253,238)	(524,539)	(2,301,149)	(524,604)
Net operating income	11,132,979	14,608,621	12,227,291	15,216,224
Personnel expenses	(5,045,266)	(5,139,414)	(5,151,282)	(5,155,445)
Depreciation and amortization expenses	(561,550)	(472,854)	(569,798)	(473,399)
Other expenses	(2,099,405)	(2,124,621)	(2,116,491)	(2,115,061)
Operating profit/(loss) before VAT, NBT & DRL on financial services	3,426,757	6,871,732	4,389,719	7,472,319
Value Added Tax (VAT) on financial services	(1,085,925)	(1,525,074)	(1,220,533)	(1,604,171)
Nation Building Tax (NBT) on financial services	-	(203,343)	-	(213,889)
Debt Repayment Levy (DRL) on financial services	-	(832,690)	-	(832,690)
Operating profit/(loss) after VAT, NBT and DRL on financial services	2,340,832	4,310,624	3,169,186	4,821,568
Share of profits of associates and joint ventures	-	-	-	-
Profit/(loss) before tax	2,340,832	4,310,624	3,169,186	4,821,568
Income tax expenses	(1,284,771)	(2,017,527)	(1,516,055)	(2,185,719)
Profit/(loss) for the period	1,056,061	2,293,097	1,653,131	2,635,849
Profit attributable to:				
Equity holders of the Bank	1,056,061	2,293,097	1,653,131	2,635,849
Non-controlling interests	-	-	-	-
Earnings per share on profit				
Basic earnings per ordinary share (Rs.)	1.12	2.44	1.76	2.80
Diluted earnings per ordinary share (Rs.)	1.12	2.44	1.76	2.80

STATEMENT OF COMPREHENSIVE INCOME

For the six months ended 30th June	Bank		Group	
	2020 Rs. '000	2019 Rs. '000	2020 Rs. '000	2019 Rs. '000
Profit / (Loss) for the period	1,056,061	2,293,097	1,653,131	2,635,849
Items that will be reclassified to Income Statement				
Exchange differences on translation of foreign operations	-	-	-	-
Net gains/(losses) on cash flow hedges	-	-	-	-
Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Debt instruments at fair value through other comprehensive Income	310,831	132,875	375,743	208,937
Net gains/(losses) on investment in debt instruments transferred to income statement	(8,640)	(16,191)	(8,640)	(16,191)
Less: Tax expense relating to items that will be reclassified to income statement	-	-	-	-
Total other comprehensive income to be reclassified to Income Statement	302,192	116,684	367,104	192,746
Items that will not to be reclassified to Income Statement				
Change in fair value on investments in equity instruments designated at fair value through other comprehensive income	(953,831)	(1,020,488)	(968,067)	(1,020,488)
Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value through profit or loss	-	-	-	-
Re-measurement of post-employment benefit obligations	-	-	(1,143)	(72)
Change in revaluation surplus	-	-	-	-
Share of profits of associates and joint ventures	-	-	-	-
Less: Tax expense relating to items that will not be reclassified to income statement	-	-	-	-
Total other comprehensive income not to be reclassified to Income Statement	(953,831)	(1,020,488)	(969,210)	(1,020,560)
Total other comprehensive income (OCI) for the period, net of taxes	(651,639)	(903,804)	(602,106)	(827,814)
Total comprehensive income for the period	404,422	1,389,293	1,051,025	1,808,035
Attributable to:				
Equity holders of the Bank	404,422	1,389,293	1,051,025	1,808,035
Non-controlling interests	-	-	-	-

Explanatory Notes :-

- There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2019.
- The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- Impact due to COVID - 19**
The outbreak of Covid - 19 has caused disruption to business and economic activities and uncertainty to global and local economy. The bank has strictly adhered to the guidelines and direction issued by both government and Central Bank of Sri Lanka (CBSL) when conducting its business operation at the outbreak of Covid - 19 in Sri Lanka. Accordingly, the Bank has provided relief for the affected business and individuals inline with the direction issued by CBSL.
*** Debt Moratorium and Deferment Impact**
The bank has given its debt moratorium and payment deferral to all of its customers other than who refused to have debt moratorium or payment deferrals. The moratorium has been given (approximately 91% of the retail lending portfolio) at the concessionary rate of seven percent during the moratorium period from two months to six months considering the direction issued by CBSL, and the payments are deferred until the end of the loan contractual period, accordingly, Day One Loss has been recognised in the Financial Statements for the period ending 30.06.2020 based on the available information. It resulted in a substantial drop in Bank's Net Interest Income (NII) for the six months ended 30.06.2020 and the total impact adjusted to the

STATEMENT OF FINANCIAL POSITION

	Bank		Group	
	As at 30.06.2020 Rs. '000	As at 31.12.2019 Rs. '000 (Audited)	As at 30.06.2020 Rs. '000	As at 31.12.2019 Rs. '000 (Audited)
Assets				
Cash and cash equivalents	5,340,813	5,376,715	5,373,166	5,564,824
Balances with central banks	-	-	66	58
Placements with banks	13,674,433	12,364,469	16,913,083	15,745,184
Derivative financial instruments	25,177	11,622	25,177	11,622
Financial assets recognized through profit or loss measured at fair value	9,599,848	11,459,882	24,001,921	22,130,273
designated at fair value	-	-	-	-
Financial assets at amortised cost				
Loans and Advances	452,993,912	454,394,957	456,467,009	456,636,285
Debt and other instruments	687,278,557	615,634,321	691,547,287	619,567,786
Financial assets measured at fair value through other comprehensive income	7,990,477	3,478,811	8,573,976	4,626,582
Investments in subsidiaries	4,811,000	4,811,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	14,244,522	14,163,454	14,537,626	14,457,494
Right of use assets	939,261	1,073,507	990,612	1,130,868
Investment properties	-	-	333,315	333,315
Goodwill and intangible assets	-	-	-	-
Deferred tax assets	-	-	632	338
Other assets	39,263,731	35,197,923	39,912,090	35,370,115
Total assets	1,236,161,729	1,157,966,664	1,258,675,957	1,175,574,745
Liabilities				
Due to banks	17,648,502	35,045,251	17,342,550	36,139,122
Derivative financial instruments	-	-	-	-
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
due to depositors	1,112,784,970	1,016,574,286	1,112,403,624	1,015,635,421
due to debt securities holders	-	-	-	-
due to other borrowers	18,811,940	21,203,242	35,530,692	32,808,023
Lease liability	969,658	1,066,882	1,020,393	1,121,441
Debt securities issued	27,794,431	26,691,711	28,058,417	26,955,697
Retirement benefit obligations	6,508,707	6,508,707	6,540,432	6,536,687
Current tax liabilities	-	-	528,103	565,704
Deferred tax liabilities	561,102	547,250	561,866	548,014
Other provisions	-	-	-	-
Other liabilities	7,332,986	5,951,464	8,840,697	7,430,415
Due to subsidiaries	3,750	547	-	-
Total liabilities	1,192,416,046	1,113,589,340	1,210,826,774	1,127,740,523
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	3,615,675	3,562,872	3,628,960	3,571,214
OCI reserve	(333,633)	318,006	(317,462)	283,501
Retained earnings	4,457,140	4,464,442	7,693,110	7,233,982
Other reserves	26,606,501	26,632,004	27,444,576	27,345,524
Total shareholders' equity	43,745,683	44,377,324	47,849,183	47,834,222
Non-controlling interests	-	-	-	-
Total equity	43,745,683	44,377,324	47,849,183	47,834,222
Total equity and liabilities	1,236,161,729	1,157,966,664	1,258,675,957	1,175,574,745
Contingent liabilities and commitments	20,669,418	10,355,197	20,691,658	10,691,602
Memorandum Information				
Number of Employees	4,642	4,715	-	-
Number of Branches	258	256	-	-

Note: Amounts stated are in net of impairment and depreciation.

Income Statement is Rs. 3,349 Mn. Further, the Board will continue to monitor the implications and adjust, if required.

* Impairment Assessment.

All the Corporate clients were assessed individually based on their historical payment patterns, Covid-19 economic impact to their sector and geographical area, expected recovery of the sector, financial strength of the entity, government and CBSL support and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment despite of their past due status.

The bank has calculated probability of Default (PD) as at 30 June 2020 and adjusted the Economic Factor Adjustment (EFA) to reflect the adverse impact to the economy when computing ECL. The Bank decided to increase the weightage assigned for worst case Scenario by 10% while reducing the weightages assigned for base case scenario and best-case scenario by 5% each respectively.

The portfolio level impairment assessment was carried out for the individual borrowers. However, in some scenarios management judgement was used to assess the reasonableness of the customer request of prolonged debt moratorium or deferment. The borrowers were allocated between stages based on their sector and management judgement. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three due to expected cashflow impairment.

STATEMENT OF CHANGES IN EQUITY - BANK

For the six months ended 30.06.2019	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2019	9,400,000	3,227,960	7,793,317	528,430	-	3,984,674	18,160,874	43,095,259
Impact of adopting SLFRS-16	-	-	-	(115,604)	-	(115,604)	-	(115,604)
Re-stated balance under SLFRS-16	9,400,000	3,227,960	7,793,317	528,430	-	3,869,070	18,160,874	42,979,655
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	2,293,097	-	2,293,097
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	116,684	-	-	-	116,684
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(1,020,488)	-	-	-	(1,020,488)
Total comprehensive income for the period								
Transactions with equity holders, recognised directly in equity	-	-	-	(903,804)	-	2,293,097	-	1,389,293
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(3,550)	(3,550)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	-	-	-
Contribution to national insurance trust fund	-	-	-	-	-	(22,931)	-	(22,931)
Transfers during the period	-	114,655	-	(114,655)	-	-	-	-
Total transactions with equity holders								
Balance as at 30.06.2019	9,400,000	3,342,615	7,793,317	(375,374)	-	6,024,583	18,157,325	44,342,469
For the six months ended 30.06.2020	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2020	9,400,000	3,562,872	7,793,317	318,006	-	4,464,442	18,838,685	44,377,324
Total comprehensive income for the period								
Net profit for the period	-	-	-	-	-	1,056,061	-	1,056,061
Other comprehensive income net of tax	-	-	-	-	-	-	-	-
Net change in fair value of debt instrument of Fair Value through Other Comprehensive Income	-	-	-	302,192	-	-	-	302,192
Net change in fair value of equity instrument of Fair Value through Other Comprehensive Income	-	-	-	(953,831)	-	-	-	(953,831)
Total comprehensive income for the period								
Transactions with equity holders, recognised directly in equity	-	-	-	(651,639)	-	1,056,061	-	404,422
Transfers to unclaimed deposits reserve	-	-	-	-	-	-	(25,501)	(25,501)
Contribution to the consolidated fund-Dividend/Levy	-	-	-	-	-	(1,000,000)	-	(1,000,000)
Contribution to national insurance trust fund	-	-	-	-	-	(10,561)	-	(10,561)
Transfers during the Period	-	52,803	-	(52,803)	-	-	-	-
Total transactions with equity holders								
Balance as at 30.06.2020	9,400,000	3,615,675	7,793,317	(333,633)	-	4,457,140	18,813,184	43,745,



NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

For the six months ended 30th June 2020

(SL)AAA

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

a. Bank - as at 30.06.2020				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,340,813	-	-	5,340,813
Balances with central Bank	-	-	-	-
Placements with banks	13,674,433	-	-	13,674,433
Derivative financial instruments	-	25,177	-	25,177
Loans and advances	452,993,912	-	-	452,993,912
Debt instruments	687,278,557	8,097,158	5,425,192	700,800,907
Equity instruments	-	1,502,689	2,565,285	4,067,974
Total financial assets	1,159,287,714	9,625,024	7,990,477	1,176,903,215

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	-	17,648,502	17,648,502
Derivative financial instruments	-	-	-
Financial liabilities	-	-	-
- due to depositors	1,112,784,970	-	1,112,784,970
- due to debt securities holders	-	-	-
- due to other borrowers	18,811,940	-	18,811,940
Debt securities issued	27,794,431	-	27,794,431
Total financial liabilities	1,177,039,843	-	1,177,039,843

b. Bank - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,376,715	-	-	5,376,715
Balances with central Banks	-	-	-	-
Placements with banks	12,364,469	-	-	12,364,469
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	454,394,957	-	-	454,394,957
Debt instruments	615,634,321	9,677,546	-	625,311,867
Equity instruments	-	1,782,337	3,478,811	5,261,147
Total financial assets	1,087,770,463	11,471,505	3,478,811	1,102,720,778

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	-	35,045,251	35,045,251
Derivative financial instruments	-	-	-
Financial liabilities	-	-	-
- due to depositors	1,016,574,286	-	1,016,574,286
- due to debt securities holders	-	-	-
- due to other borrowers	21,203,242	-	21,203,242
Debt securities issued	26,691,711	-	26,691,711
Total financial liabilities	1,099,514,490	-	1,099,514,490

AC - Financial assets / liabilities measured at amortised cost
 FVPL - Financial assets / liabilities measured at fair value through profit or loss
 FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.06.2020

In Rupees Thousand	Bank		Group	
	As at 30.06.2020	As at 31.12.2019 (Audited)	As at 30.06.2020	As at 31.12.2019 (Audited)
Product-wise Gross loans and advances				
By product - Domestic currency				
Lease rental and hire purchase receivable	-	-	544,876	472,747
Term loans	387,625,580	397,688,001	390,579,356	400,812,948
Pawning	38,266,967	36,754,318	38,310,172	36,792,150
Other loans				
Loan to Government	2,075,000	2,075,000	2,075,000	2,075,000
Securities purchased under resale agreements	14,609,551	3,130,955	16,001,264	3,150,592
Staff loans	8,368,102	7,565,685	8,492,460	7,689,104
Sub Total	450,945,200	447,213,959	456,003,128	450,992,541
By product - Foreign currency				
Term loans	8,536,605	11,447,939	8,536,605	11,447,939
Gross loans and advances	459,481,805	458,661,898	464,539,733	462,440,480
Gross loans & advances				
Accumulated impairment under stage 1	(1,957,251)	(1,601,273)	(2,060,783)	(1,707,088)
Accumulated impairment under stage 2	(911,350)	(271,001)	(929,072)	(314,032)
Accumulated impairment under stage 3	(3,619,292)	(2,394,667)	(5,082,869)	(3,783,076)
Net value of loans & advances	452,993,912	454,394,957	456,467,009	456,636,285

Movement of Impairment during the period	Bank		Group	
	As at 30.06.2020	As at 31.12.2019 (Audited)	As at 30.06.2020	As at 31.12.2019 (Audited)
Under Stage 1				
Opening balance	1,601,273	1,610,731	1,707,088	1,610,731
Acquisition through business combinations	-	-	-	84,481
Charge/(Write back) to Income Statement	355,978	(9,458)	353,695	11,876
Closing balance	1,957,251	1,601,273	2,060,783	1,707,088
Under Stage 2				
Opening balance	271,001	272,348	314,032	272,348
Acquisition through business combinations	-	-	-	43,159
Charge/(Write back) to Income Statement	640,349	(1,347)	615,040	(1,476)
Closing balance	911,350	271,001	929,072	314,032
Under Stage 3				
Opening balance	2,394,667	1,963,230	3,783,076	1,963,230
Acquisition through business combinations	-	-	-	1,389,693
Charge/(Write back) to Income Statement	1,229,401	447,061	1,304,930	450,255
Write-off during the period	(4,775)	(15,624)	(4,775)	(15,624)
Other movements	-	-	(362)	(4,478)
Closing balance	3,619,292	2,394,667	5,082,869	3,783,076
Total Impairment	6,487,893	4,266,941	8,072,724	5,804,195

ANALYSIS OF DEPOSITS AS AT 30.06.2020

In Rupees Thousand	Bank		Group	
	As at 30.06.2020	As at 31.12.2019 (Audited)	As at 30.06.2020	As at 31.12.2019 (Audited)
By product - Domestic currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	240,706,444	215,009,613	241,301,655	215,588,790
Fixed deposits	859,116,056	789,539,626	858,139,499	788,021,584
Sub Total	1,099,822,500	1,004,549,239	1,099,441,154	1,003,610,374
By product - Foreign currency				
Demand deposits (current accounts)	-	-	-	-
Savings deposits	3,854,985	3,541,219	3,854,985	3,541,219
Fixed deposits	9,107,485	8,483,828	9,107,485	8,483,828
Sub total	12,962,470	12,025,047	12,962,470	12,025,047
Total	1,112,784,970	1,016,574,286	1,112,403,624	1,015,635,421

ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

c. Group - as at 30.06.2020				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,373,166	-	-	5,373,166
Balances with central Bank	66	-	-	66
Placements with banks	16,913,083	-	-	16,913,083
Derivative financial instruments	-	25,177	-	25,177
Loans and advances	456,467,009	-	-	456,467,009
Debt instruments	691,547,287	22,499,231	5,884,862	719,931,381
Equity instruments	-	1,502,689	2,689,114	4,191,803
Total financial assets	1,170,300,611	24,027,097	8,573,976	1,202,901,683

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	-	17,342,550	17,342,550
Derivative financial instruments	-	-	-
Financial liabilities	-	-	-
- due to depositors	1,112,403,624	-	1,112,403,624
- due to debt securities holders	-	-	-
- due to other borrowers	35,530,692	-	35,530,692
Debt securities issued	28,058,417	-	28,058,417
Total financial liabilities	1,193,335,284	-	1,193,335,284

d. Group - as at 31.12.2019 - Audited				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	5,564,824	-	-	5,564,824
Balances with central Bank	58	-	-	58
Placements with banks	15,745,184	-	-	15,745,184
Derivative financial instruments	-	11,622	-	11,622
Loans and advances	456,636,285	-	-	456,636,285
Debt instruments	619,567,786	20,347,937	1,011,706	640,927,429
Equity instruments	-	1,782,337	3,614,876	5,397,213
Total financial assets	1,097,514,137	22,141,893	4,626,582	1,124,282,615

In Rupees Thousand	AC	FVPL	Total
LIABILITIES			
Due to banks	-	36,139,122	36,139,122
Derivative financial instruments	-	-	-
Financial liabilities	-	-	-
- due to depositors	1,015,635,421	-	1,015,635,421
- due to debt securities holders	-	-	-
- due to other borrowers	32,808,023	-	32,808,023
Debt securities issued	26,955,697	-	26,955,697
Total financial liabilities	1,111,538,263	-	1,111,538,263

CASH FLOW STATEMENT

	Bank		Group	
	30.06.2020 Rs. '000	30.06.2019 Rs. '000	30.06.2020 Rs. '000	30.06.2019 Rs. '000
Cash flows from operating activities				
Interest receipts	55,990,738	55,383,812	56,938,404	56,244,483
Interest payments	(44,727,900)	(41,794,388)	(45,171,196)	(42,188,979)
Net commission receipts	467,018	499,222	469,065	501,709
Trading income	464,429	283,130	658,602	316,442
Payment to employees	(4,423,069)	(5,392,772)	(4,518,461)	(5,408,797)
VAT, NBT & DRL on financial services	(1,805,502)	(2,319,655)	(1,915,695)	(2,382,696)
Receipts from other operating activities	139,942	148,641	145,650	147,717
Payment on other operating activities	(1,895,197)	(2,097,530)	(1,936,100)	(2,091,700)
Operating profit before change in operating assets & liabilities	4,210,461	4,710,458	4,670,270	5,138,178
(Increase) / decrease in operating assets				
Balances with Central Bank of Sri Lanka	-	-	-	-
Placement with banks	(1,297,219)	(5,813,377)	(1,194,169)	(5,813,377)
Derivative financial instruments	19,896	4,740,106	19,896	4,740,106
Financial assets at FVPL	1,708,205	7,551,873	(1,539,293)	12,302,974
Financial assets at amortised cost - loans & advances	(26,724,623)	(23,955,906)	(27,934,828)	(24,700,889)
Financial assets at amortised cost - debt & other instrument	(42,943,841)	(30,555,812)	(43,345,832)	(30,658,572)
Proceeds from the sale and maturity of financial investments	-	-	-	-
Other assets	(4,226,092)	(3,884,242)	(4,702,367)	(3,837,058)
	(73,463,675)	(51,917,357)	(78,696,594)	(47,966,816)
Increase/(decrease) in operating liabilities				
Due to bank	(17,224,457)	(27,148,115)	(18,642,965)	(33,623,123)
Derivative financial instruments	-	3,277,987	-	3,277,987
Financial liabilities at amortised cost-due to depositors	95,427,144	67,083,544	95,978,953	67,083,544
Financial liabilities at amortised cost-due to debt securities holders	-	-	-	-
Financial liabilities at amortised cost-due to other borrowers	(2,265,164)	8,218,455	2,875,446	10,335,868
Debt securities issued	1,541,600	(1,556,675)	-	(1,556,675)
Other liabilities	-	126,718	1,555,254	109,824
	77,479,124	50,001,913	81,766,689	45,627,425
Net cash generated from operating activities before income tax	8,225,910	2,795,014	7,740,365	2,798,787
Income tax paid	(1,270,919)	(2,000,157)	(1,540,098)	2,028,019
Net cash (used in)/from operating activities	6,954,991	794,857	6,200,267	770,768
Cash flows from investing activities				
Purchase of property, plant and equipment	(509,501)	(665,036)	(511,258)	666,263
Proceeds from the sale of property, plant and equipment	1,191	4,086	1,191	4,086
Net (increase)/decrease in financial instruments at fair value through other comprehensive income	(5,064,826)	1,537,325	(4,476,479)	1,559,765
Net purchase of intangible assets	-	-	-	-
Net cash flow from acquisition of investment in subsidiaries and associates	-	-	-	-
Dividends received from investment in subsidiaries and associates	-	-	-	-
Net cash (used in)/from investing activities	(5,573,137)	876,375	(4,986,546)	897,588
Cash flows from financing activities				
Net proceeds from the issue of subordinated debt	-	-	-	-
Repayment of subordinated debt	(390,000)	-	(390,000)	-
Interest paid on subordinated debt	-	-	-	-
Contribution to consolidated fund-dividend/levy	(1,000,000)	-	(1,000,000)	-
Other Borrowings	-	-	-	-
Net cash from financial activities	(1,390,000)	-	(1,390,000)	<