

NATIONAL SAVINGS BANK

INTERIM FINANCIAL STATEMENTS

AAA(SL)

For the nine months ended 30th September 2019

INCOME STATEMENT								
	В	ank	Group					
For the nine months ended 30th September	2019	2018	2019	2018				
	Rs. '000	Rs. '000	Rs. '000	Rs. '000				
Income	90,097,127	84,376,070	91,576,577	85,058,019				
Interest income	87,957,327	83,115,752	89,006,370	83,911,425				
Interest expenses	(66,728,897)	(64,590,822)	(67,471,118)	(65,125,995)				
Net interest income	21,228,430	18,524,930	21,535,252	18,785,430				
Fee and commission income	834,430	685,145	840,707	687,593				
Fee and commission expenses	(91,605)	(75,054)	(94,078)	(77,409)				
Net fee and commission income	742,825	610,091	746,629	610,184				
Net gains/(losses) from trading	965,341	(409,428)	1,390,861	(524,195)				
Net fair value gains/(losses) financial assets at fair value through profit or loss								
financial liabilities at fair value through profit or loss	-	•	-	-				
Net gains/(losses) on derecognition of financial assets	-	-	-	-				
at fair value through other comprehensive income	22,021	6.906	22,021	6,906				
Net other operating income	318,008	977,695	316,618	976,291				
Total operating income	23,276,624	19,710,194	24,011,380	19,854,616				
Impairment charges	(777,427)	(602,869)	(777,524)	(602,908)				
Net operating income	22,499,197	19,107,325	23,233,856	19,251,708				
Personnel expenses	(7,976,467)	(7,294,712)	(7,999,271)	(7,329,133)				
Depreciation and amortization expenses	(732,870)	(451,193)	(733,698)	(451,929)				
Other expenses	(3,231,417)	(3,108,029)	(3,199,482)	(3,080,219)				
Operating profit/(loss) before VAT, NBT & DRL								
on financial services	10,558,443	8,253,391	11,301,405	8,390,427				
Value Added Tax (VAT) on financial services	(2,352,346)	(1,966,259)	(2,450,608)	(1,988,401)				
Nation Building Tax (NBT) on financial services	(313,646)	(262,167)	(326,748)	(265,120)				
Debt Repayment Levy (DRL) on financial services	(1,284,381)	-	(1,284,381)					
Operating profit/(loss) after VAT, NBT and DRL on financial services	6 600 071	6.024.065	7.220.660	(12(00(
Share of profits of associates and joint ventures	6,608,071	6,024,965	7,239,669	6,136,906				
Profit/(loss) before tax	6,608,071	6,024,965	7,239,669	6,136,906				
Income tax expenses	(2,986,825)	(2,657,650)	(3,194,777)	(2,695,304)				
Profit/(loss) for the period	3,621,246	3,367,315	4,044,892	3,441,602				
Profit attributable to:								
Equity holders of the Bank	3,621,246	3,367,315	4,044,892	3,441,602				
Non-controlling interests	-	-	-	-				
Earnings per share on profit								
Basic earnings per ordinary share Rs.	3.85	5.03	4.30	5.14				
Diluted earnings per ordinary share Rs.	3.85	5.03	4.30	5.14				
STATEMENT OF C								

Diluted earnings per ordinary share Rs.	3.85	5.03	4.30	5.14			
STATEMENT OF CO	MPREHE	NSIVE INCOM	E				
Bank Group							
For the nine months ended 30th September	2019 Rs. '000	2018 Rs. '000	2019 Rs. '000	2018 Rs. '000			
Profit/(Loss) for the period	3,621,246	3,367,315	4,044,892	3,441,602			
Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income	:	(291,924)	1	(291,924)			
Share of profits of associates and joint ventures Debt instruments at fair value through other comprehensive income Net gains/(losses) on investment in debt instruments transferred to income statement Less: Tax expense relating to items that will be reclassified to income statement	127,928 (13,718)	(63,750) 1,370	206,738	(59,462) 1,370			
Total other comprehensive income to be reclassified to Income Statement	114,210	(354,304)	193,020	(350,016)			
Items that will not to be reclassified to Income Statement Change in fair value on investments in equity instruments designated at fair value through other comprehensive income Change in the fair value attributable to change in the Bank's own credit risk on financial liabilities designated at fair value	(681,086)	(603,932)	(681,086)	(603,932)			
through profit or loss Re-measurement of post-employment benefit obligations Change in revaluation surplus Share of profits of associates and joint ventures Less: Tax expense relating to items that will not be reclassified to income statement		-	(107)	(642)			
Total other comprehensive income not to be reclassified to Income Statement	(681,086)	(603,932)	(681,193)	(604,574)			
Total other comprehensive income (OCI) for the period, net of taxes Total comprehensive income for the period	(566,876) 3,054,370	(958,236) 2,409,079	(488,173) 3,556,719	(954,590) 2,487,012			
Attributable to: Equity holders of the bank Non-controlling interests	3,054,370	2,409,079	3,556,719	2,487,012			

STATEMENT OF	FINANCI	IAL POSITIO)N	
		ank	Gro	пр
	As at 30.09.2019 Rs. '000	As at 31.12.2018 Rs. '000 (Audited)	As at 30.09.2019 Rs. '000	As at 31.12.2018 Rs. '000 (Audited)
 _		(Audited)		(Audited)
Assets				
Cash and cash equivalents	5,234,480	3,434,524	5,255,207	3,436,929
Balances with central banks			88	177
Placements with banks	14,288,950	17,588,445	14,288,950	17,588,445
Derivative financial instruments Financial assets recognized through profit or loss	629	4,740,106	629	4,740,106
measured at fair value	5,510,035	16,680,382	15,247,164	26,867,533
designated at fair value	5,510,055	10,000,302	15,247,104	20,807,333
Financial assets at amortised cost				
Loans and advances	444,168,838	423,532,145	444,188,814	423,557,119
Debt and other instruments	579,593,138	518,947,969	583,634,606	522,973,159
Financial assets measured at fair value through other				
comprehensive income	3,122,359	6,184,430	5,225,524	7,788,560
Investments in subsidiaries	1,700,000	1,700,000	-	-
Investments in associates and joint ventures	-	-	-	-
Property, plant and equipment	13,890,050	13,465,755	13,893,843	13,468,776
Right of use assets	884,598	-	884,598	-
Investment properties	-	-	-	-
Goodwill and intangible assets	-	-		-
Deferred tax assets		-	193	73
Other assets	35,883,799	31,209,216	36,167,974	31,532,684
Total assets	1,104,276,875	1,037,482,973	1,118,787,588	1,051,953,560
Liabilities				
Due to banks	43,236,681	77,119,146	46,053,460	83,615,264
Derivative financial instruments	-	1,533	-	1,533
Financial liabilities recognized through profit or loss	-	-	-	-
Financial liabilities at amortised cost				
Due to depositors	953,351,130	839,574,411	953,351,130	839,574,411
Due to debt securities holders	-	-	-	-
Due to other borrowers	22,955,627	14,804,802	32,928,547	21,750,178
Lease liability	927,017		927,017	
Debt securities issued	26,327,672	52,389,133	26,327,672	52,389,133
Retirement benefit obligations	3,330,795	3,830,795	3,333,342	3,832,777
Current tax liabilities Deferred tax liabilities	611,950	582,463	161,471 611,950	582,463
Other provisions	611,930	382,403	611,930	362,403
Other liabilities	6,912,344	5,447,277	6,944,668	5,452,317
Due to subsidiaries	500	750	0,544,008	5,452,517
Total liabilities	1,057,653,717	993,750,308	1,070,639,259	1,007,198,076
Equity				
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000
Statutory reserve fund	3,409,022	3,227,960	3,409,022	3,227,960
OCI reserve	(38,446)	528,430	(97,856)	390,210
Retained earnings	7,903,976	4,622,080	8,797,976	5,198,451
Other reserves	25,948,606	25,954,195	26,639,187	26,538,864
Total shareholders' equity	46,623,158	43,732,665	48,148,329	44,755,484
Non-controlling interests	-	-	-	-
Total equity	46,623,158	43,732,665	48,148,329	44,755,484
Total equity and liabilities	1,104,276,875	1,037,482,973	1,118,787,588	1,051,953,560
Contingent liabilities and commitments	9,054,229	4,481,397	9,054,229	4,481,397
Memorandum Information				

Number of Employees

4,512

(681,086) **3,556,718**

(5,585) (36,212)

(41,797) 48,148,329

(5,585)

Note: Amounts stated are in net of i

Explanatory Notes:

1. There are no changes to the accounting policies and methods of computation except the application of SLFRS - 16 - leases since the publication of annual accounts for the year 2018. The Bank has applied SLFRS - 16 effective from 01/01/2019 for the preparation of Financial Statements.

2. The Bank has not restated comparative information for 2018 for leases in the scope of SLFRS 16.

3. There are no material events taken place after the reporting period, which requires adjustment or disclosure in these Financial Statements other than the item disclosed under Note no-05.

4. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.

r comprehensive income hensive income for the period the equity holders, recognized directly in equity claimed deposits reserve the consolidated fund - Dividend / Levy national insurance trust fund

5. The bank has taken over Sri Lanka Savings Bank with effect from 11th October 2019 and accordingly, it will function as a fully owned subsidiary of the Bank from the said date.											
STATEMENT OF CHANGES IN EQUITY - BANK											
In Rupees Thousand											
For the nine months ended 30.09.2018	Stated Capital/Assigned Capital										
Balance as at 1st January 2018	6,700,000	3,002,952	7,793,317	1,345,237	291,924	1,102,798	18,859,461	39,095,691			
Total comprehensive income for the period Net profit for the period	,	1	Į.	(3.367.315		3,367,315			
Other comprehensive income net of tax	1 1	1 1	1 1	(! ! !	(291,924)	5,507,515	: [(291,924)			
Net change in fair value of debt instrument of fair value	'	1	1	((===,===,						
through other comprehensive income	- '	- '	- 1	(62,380)	- 1	-	-	(62,380)			
Net change in fair value of equity instrument of fair value through other comprehensive income	'			(603,932)				(603,932)			
Total comprehensive income for the period	-	-	-	(666,312)	(291,924)	3,367,315		2,409,079			
Transaction with equity holders, recognized directly in equity Transfers to unclaimed deposits reserve Contribution to the consolidated fund - Dividend / Levy Contribution to national insurance trust fund	_ !	- '	_	- !		-	(66,970)	(66,970)			
Contribution to the consolidated fund - Dividend / Levy	- '	- '	- 1	'	-	(33.673)	-	(22.672)			
Transfers during the period	- 1	168.366	- 1	- 1	1 - 1	(168.366)	-	(33,673)			
Total transaction with equity holders		168,366				(202,039)	(66,970)	(100,643)			
Balance as at 30.09.2018	6,700,000	3,171,318	7,793,317	678,925	-	4,268,074	18,792,491	41,404,127			
For the nine months ended 30.09.2019	Stated Carital/Assistand Carital	Ctatata Barrera Errad	D	OCI Barrana	Cook Flow Hodeless Bossess	Detained Fermines	O41 D	C-4-1 E			
Balance as at 1st January 2019 Impact of adopting SLFRS - 16	9,400,000	3,227,960	7,793,317	528,430		4,622,080 (122,075)	18,160,874	43,732,665 (122,075)			
Re-stated opening balance under SLFRS - 16	9,400,000	3,227,960	7,793,317	528,430		4,500,005	18,160,874	43,610,590			
Total comprehensive income for the period	,	1	1	(1						
Net profit for the period	- 1	1	- 1		-	3,621,246	-	3,621,246			
Other comprehensive income net of tax Net change in fair value of debt instrument of fair value	- 1	1	1		1	-	-	-			
		1	1	114.210	1			114.210			
through other comprehensive income	- 1	- ,	- i	114,210	-	-	-	,			
Net change in fair value of equity instrument of fair value	- 1	-		(681.086)		-		(681.086)			
Net change in fair value of equity instrument of fair value through other comprehensive income Total comprehensive income for the period	-	-	-		-	3,621,246		,			
Net change in fair value of equity instrument of fair value through other comprehensive income Total comprehensive income for the period Transaction with equity holders, recognized directly in equity	-			(681,086)	-	3,621,246		(681,086) 3,054,370			
Net change in fair value of equity instrument of fair value through other comprehensive income Total comprehensive income for the period	-		-	(681,086)	-	3,621,246	(5,585)	(681,086)			

Total transaction with equity holders	-	181,062	-	-	-	(217,275)	(5,585)	(41,797)				
Balance as at 30.09.2019	9,400,000	3,409,022	7,793,317	(38,446)	-	7,903,976	18,155,289	46,623,158				
CTATEMENT OF CHANCES IN FORTITY CROWD												
STATEMENT OF CHANGES IN EQUITY - GROUP												
In Rupees Thousand												
For the nine months ended 30.09.2018	Stated Capital/Assigned Capital Statutory Reserve Fund Revaluation Reserve OCI Reserve Cash Flow Hedging Reserve Retained Earnings Other Reserves Total											
Balance as at 1st January 2018	6,700,000	3,002,952	7,793,317	1,228,420	291,924	1,679,540	19,444,122	40,140,278				
otal comprehensive income for the period												
Net profit for the period	-	-	-	-		3,441,602	-	3,441,602				
Other comprehensive income net of tax	-	-	-	-	(291,924)	(642)		(292,565)				
Net change in fair value of debt instrument of fair value					' ' '							
through other comprehensive income	-	-	-	(58,092)	- 1	-	-	(58,092)				
Net change in fair value of equity instrument of fair value												
through other comprehensive income	-	-	-	(603,932)	-	-	-	(603,932)				
Total comprehensive income for the period	-	-	-	(662,024)	(291,924)	3,440,960	-	2,487,012				
Transaction with equity holders, recognized directly in equity												
Transfers to unclaimed deposits reserve	-	-	-	-		-	(66,970)	(66,970)				
Contribution to the consolidated fund - Dividend / Levy	-	-	-									
Contribution to national insurance trust fund	_	_	_	_	- 1	(33,673)	-	(33,673)				
Transfers during the period	_	168,366	_	_	_	(186,954)	18,588	-				
Total transaction with equity holders	-	168,366	-		-	(220,627)	(48,382)	(100,643)				
Balance as at 30.09,2018	6,700,000	3,171,318	7,793,317	566,396		4,899,873	19,395,740	42,526,647				
For the nine months ended 30.09.2019	Stated Capital/Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity				
Balance as at 1st January 2019	9,400,000	3,227,960	7,793,317	390,209	-	5,198,451	18,745,544	44,755,484				
Impact of adopting SLFRS - 16	-	_	-	-	-	(122,075)	_	(122,075)				
Re-stated opening balance under SLFRS - 16	9,400,000	3,227,960	7,793,317	390,209		5,076,376	18,745,544	44,633,409				
Total comprehensive income for the period		, , , , , , , , , , , , , , , , , , , ,				,,,,,,						
Net profit for the period	-	-	-	-	-	4,044,892	-	4,044,892				
Other comprehensive income net of tax	-	-	-	-	-	(107)	-	(107)				
Net change in fair value of debt instrument of fair value			-									
through other comprehensive income	-	-	-	193,020	- 1	-	1	193,020				
Net change in fair value of equity instrument of fair value		I	I		1							

(681,086) (**488,065**)



NATIONAL SAVINGS BANK

FINANCIAL STATEMENTS

AAA(SL)

For the nine months ended 30th September 2019

For the nine months ended 30 th September 2019									
ANALYSIS OF FINANCIAL INST	TRUMENTS O	ON MEASU	REMENT E	SASIS	ANALYSIS OF FINANCIAL INSTRUC. Group - as at 30.09.2019	UMENTS O	N MEASUI	REMENT B	SASIS
In Rupees Thousand	AC	FVPL	FVOCI	Total	In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS	ı	l			ASSETS Cash and cash equivalents	5,255,207	-	-	5,255,207
Cash and cash equivalents	5,234,480		-	5,234,480	Balances with central Bank Placements with bank Placements with bank Positive fine angled instruments	88 14,288,950	-		88 14,288,950
Balances with central Bank Placements with banks	14,288,950	-	-	14,288,950	Derivative financial instruments Loans and advances Debt instruments	444,188,814 583,634,606	13,576,254	629 - 2,101,165	629 444,188,814 599,312,026
Derivative financial instruments Loans and advances	444,168,838	-	629	629 444,168,838	Equity instruments Total financial assets	-	1,670,910	3,124,359	4,795,270
Debt instruments	579,593,138	3,839,125	2 122 250	583,432,263	In Rupees Thousand	1,047,367,667	15,247,164 AC	5,226,153 FVPL	1,067,840,983 Total
Equity instruments Total financial assets	1,043,285,407	1,670,910 5,510,035	3,122,359 3,122,988	4,793,270 1,051,918,430	LIABILITIES Due to banks		46,053,460	FVPL -	46,053,460
					Derivative financial instruments Financial liabilities - due to depositors		953,351,130	-	953,351,130
In Rupees Thousand		AC	FVPL	Total	- due to debt securities holders - due to other borrowers		32,928,547	-	32,928,547
LIABILITIES		42.226.601		42 226 601	Debt securities issued Total financial liabilities		26,327,672 1,058,660,810	-	26,327,672 1,058,660,810
Due to banks Derivative financial instruments		43,236,681	-	43,236,681	d. Group - as at 31.12.2018 - (Audited)				
Financial liabilities - due to depositors		953,351,130		953,351,130	In Rupees Thousand	AC	FVPL	FVOCI	Total
 due to debt securities holders due to other borrowers 		22,955,627	-	22,955,627	ASSETS Cash and cash equivalents Balances with central Bank	3,436,929 177	-	-	3,436,929 177
Debt securities issued		26,327,672	-	26,327,672	Placements with banks Derivative financial instruments	17,588,445		4,740,106	17,588,445 4,740,106
Total financial liabilities		1,045,871,110	-	1,045,871,110	Loans and advances Debt instruments	423,557,119 522,973,159	24,988,614	4,037,045	423,557,119 551,998,818
					Equity instruments Total financial assets	967,555,828	1,878,919 26,867,533	3,751,515 12,528,666	5,630,434 1,006,952,028
b. Bank - as at 31.12.2018 - (Audited)					In Rupees Thousand		AC	FVPL	Total
In Rupees Thousand	AC	FVPL	FVOCI	Total	LIABILITIES Due to banks		83,615,264	_	83,615,264
ASSETS					Derivative financial instruments Financial liabilities		-	1,533	1,533
Cash and cash equivalents Balances with central Bank	3,434,524	-	-	3,434,524	- due to depositors - due to debt securities holders		839,574,411	-	839,574,411
Placements with banks Derivative financial instruments	17,588,445	-	4,740,106	17,588,445 4,740,106	- due to other borrowers Debt securities issued		21,750,178 52,389,133		21,750,178 52,389,133
Loans and advances	423,532,145		-	423,532,145	Total financial liabilities	CTATEM	997,328,986	1,533	997,330,518
Debt instruments Equity instruments	518,947,969	14,801,463 1,878,919	2,433,915 3,750,515	536,183,346 5,629,434	CASH FLOV			Cun	
Total financial assets	963,503,083	16,680,382	10,924,536	991,108,000		30.09.2019	30.09.2018	30.09.2019	30.09.2018
					Cash flows from operating activities	Rs. '000	Rs. '000	Rs. '000	Rs. '000
In Rupees Thousand		AC	FVPL	Total	Interest receipts Interest payment	92,006,704 (61,785,211)	86,656,441 (66,206,221)	93,193,254 (62,538,834)	87,193,798 (66,698,255)
LIABILITIES					Net commission receipts Trading income Payment to employees	742,825 276,085 (7,422,541)	610,091 481,600 (6,685,091)	746,629 336,328 (7,445,339)	610,184 567,311 (6,720,017)
Due to banks Derivative financial instruments		77,119,146	1,533	77,119,146 1,533	VAT, NBT & DRL on financial services Receipts from other operating activities	(3,628,785)	(2,436,202) 206,704	(3,725,857) 259,605	(2,491,025) 205,300
Financial liabilities - due to depositors		839,574,411	_	839,574,411	Payment on other operating activities Operating profit before change in operating assets & liabilities	(3,148,986) 17,301,281	(2,892,604) 9,734,718	(3,099,799) 17,725,986	(2,840,353) 9,826,942
- due to debt securities holders - due to other borrowers -		14,804,802	-	14.804.802	(Increase) / decrease in operating assets Balances with Central Bank of Sri Lanka	17,501,201	3,734,710	17,723,700	7,020,742
Debt securities issued		52,389,133	-	52,389,133	Placements with banks Derivative financial instruments	3,129,808 4,744,069	6,892,075 (245,005)	3,129,808 4,744,069	6,892,075 (245,005)
Total financial liabilities		983,887,492	1,533	983,889,025	Financial assets at FVPL Financial assets at amortised cost - loans & advances	11,367,477 (23,151,641)	(8,388,174) (30,919,388)	12,063,819 (23,147,126)	(14,710,574) (30,477,598)
FVPL - Financial assets / liabilities measured at am Financial assets / liabilities measured at fair Financial assets / liabilities measured at fair	ortised cost value through prof	fit or loss	o incomo		Financial assets at amortised cost - debt & other instrument Proceeds from the sale and maturity of financial investments	(62,444,184)	43,473,483	(62,448,258)	43,350,414
ANALYSIS OF LOANS &					Other assets	(4,679,224) (71,033,695)	(4,899,346) 5,913,645	(4,639,737) (70,297,424)	(4,983,919) (174,607)
	T 30.09.2019		IKIVILIVI		Increase/(decrease) in operating liabilities Due to bank	(34,137,554)	41,808,046	(37,796,775)	43,974,461
	Ва	nk	Gro	oup	Derivative financial instruments Financial liabilities at amortised cost-due to depositors Financial liabilities at amortised cost due to debt counties helders	(1,533) 109,207,011	(945,737) 58,037,014	(1,533) 109,207,011	(945,737) 58,037,014
In Rupees Thousand	As at	As at	As at	As at	Financial liabilities at amortised cost-due to debt securities holders Financial liabilities at amortised cost-due to other borrowers Debt securities issued	8,037,104 (25,677,100)	1,885,677 (110,999,925)	11,055,932 (25,677,100)	5,607,635 (110,999,925)
	30.09.2019	31.12.2018	30.09.2019	31.12.2018	Other liabilities	63,455	(186,123) (10,401,048)	59,898	(212,040)
Product-wise Gross loans and advances By product - Domestic currency					Net cash generated from operating activities before income tax	3,758,969	5,247,315	4,275,996	5,113,743
Term loans Pawning	389,619,033 35,396,936	367,008,832 30,530,726	389,619,033 35,396,936	367,008,832 30,530,726	Income tax paid Net cash (used in)/from operating activities	(2,957,338) 801,631	(2,617,279) 2,630,036	(3,003,939) 1,272,057	(2,750,229) 2,363,514
Other loans Loan to Government	2,030,000	2,075,000	2,030,000	2,075,000	Cash flows from investing activities Purchase of property, plant and equipment	(989,985)	(1,325,221)	(991,586)	(1,325,337)
Securities purchased under resale agreements	1,604,692	2,357,240	1,624,668	2,382,213	Proceeds from the sale of property, plant and equipment Net (increase)/decrease in financial instruments at fair value	4,693	8,864	4,693	8,864
Staff loans Sub Total	7,247,375	6,103,442 408,075,240	7,247,375 435,918,013	6,103,442 408,100,213	through other comprehensive income Net purchase of intangible assets	2,373,159	(873,046)	1,922,567	(613,841)
By product - Foreign currency	455,696,057	406,075,240	455,916,015	400,100,213	Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates	:	:		
Term loans	12,757,172	19,303,215	12,757,172	19,303,215	Net cash (used in)/from investing activities	1,387,867	(2,189,403)	935,674	(1,930,313)
Gross loans and advances	448,655,209	427,378,455	448,675,185	427,403,428	Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt			-	-
Gross Loans & advances	448,655,209	427,378,455	448,675,185	427,403,428	Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt	(388,932)	(388,932)	(388,932)	(388,932)
Less: Accumulated impairment under stage 1 Accumulated impairment under stage 2	(1,696,331) (280,033)	(1,610,731) (272,348)	(1,696,331) (280,033)	(1,610,731) (272,348)	Withholding tax on dividend paid Contribution to consolidated fund-dividend/levy	-	(500,000)	-	(500,000)
Accumulated impairment under stage 3	(2,510,005)	(1,963,230)	(2,510,005)	(1,963,230)	Other Borrowings Net cash from financial activities	(388,932)	(888,932)	(388,932)	(888,932)
Net value of loans & advances	444,168,838	423,532,145	444,188,814	423,557,119	Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the year	1,800,567 3,351,975	(448,299) 3,669,188	1,818,799 3,354,558	(455,730) 3,673,741
Movement of Impairment during the period					Cash and cash equivalents at the beginning of the year	5,152,542	3,220,889	5,173,357	3,218,010
Under Stage 1 Opening balance	1,610,731	1,127,166	1,610,731	1,127,166	SELECTED PERFORMANCE INDICAT	ΓORS (AS P	ER REGULA	TORY REP	ORTING)
Charge/(Write back) to Income Statement	85,600	483,565	85,600	483,565			Bank		oup
Closing balance	1,696,331	1,610,731	1,696,331	1,610,731	Item	As at 30.09.2019	As at 31.12.2018	As at 30.09.2019	As at 31.12.2018
Under Stage 2					Regulatory Capital Adequacy (LKR in Thousand) Common Equity Tier 1	30,211,765	30,434,481	32,529,625	32,750,842
Opening balance Charge/(Write back) to Income Statement	272,348 7,685	128,432 143,916	272,348 7,685	128,432 143,916	Core (Tier 1) Capital Total Capital Base	30,211,765 36,555,470	30,434,481	32,529,625 38,800,295	32,750,842 39,102,064
Closing balance	280,033	272,348	280,033	272,348	Regulatory Capital Ratios (%) Common Equity Tier 1 Capital (%)	12.85	9 13.325	13.686	14.140
Under Stage 3					(Minimum Requirement, 2019-8.5 % 2018-7.375 %) Tier 1 Capital Ratio (Minimum Requirement, 2019-10.00 %, 2018-8.875 %)	12.85			14.140
Opening balance Charge/(Write back) to Income Statement	1,963,230 558,124	1,479,175 503,642	1,963,230 558,124	1,479,175 503,642	Total Capital Ratio (Minimum Requirement, 2019-14.00 %, 2018-12.875%) Leverage Ratio (Minimum Requirement - 3.00%)	15.559 5.15		16.324 5.28	16.882 5.00
Write-off during the year	(11,349)	(19,587)	(11,349)	(19,587)	Regulatory Liquidity Statutory Liquid Assets (LKR in Thousand)	533,232,32	8 424,490,106	NR	NR
Closing balance	2,510,005	1,963,230	2,510,005	1,963,230	Statutory Liquid Assets Ratio, % (Minimum Requirement, 20% Domestic Banking Unit (%) Off-Shore Banking Unit (%)	59.7 N			NR NR
Total Impairment	4,486,370	3,846,309	4,486,370	3,846,309	Liquidity Coverage Ratio (%) -	516,664,41			NR
ANALVS	IS OF DEPOS	ITS			(Minimum Requirement, 2019 - 100%, 2018-90%) Rupee (%)	274.6	1 245.06		NR
	T 30.09.2019	115			All Currency (%) Net Stable Funding Ratio (%) - (Minimum Requirement w.e.f. 2019.07.01-100	%) 267.4 170.9	2 321.29 4 146.67		NR NR
	Ba	nk	Gro	oup	Assets Quality (Quality of Loan Portfolio) Gross Non-Performing Advances Ratio, % (Net of Interest in Suspens Net Non-Performing Advances, % (Net of Interest in Suspense and Provisions)	e) 2.0	7 1.44 1 1.22	NR NR	NR NR
In Runeae Thousand	As at	As at	As at	As at	Profitability				
In Rupees Thousand	30.09.2019	31.12.2018	30.09.2019	31.12.2018	Interest Margin, % Return on Assets (before Tax), % Return on Equity, %	2.65 0.83 10.72	0.78	2.65 0.89 11.64	2.44 0.77 10.60
By product - Domestic currency Demand deposits (current accounts)	-			-	Note: * NR - Not Relevant	10.72	10.07	11.04	10.00
Savings deposits Fixed deposits	208,058,308 733,397,046	194,946,317 633,632,405	208,058,308 733,397,046	194,946,317 633,632,405	CERTIFICATION: I certify that the above Financial Statements give a true and fair view of the State of Affairs of t	he Bank and its subsidiar	y as at 30 th September 201	19 and the profits for the	nine months then ended.
Sub Total	941,455,354	828,578,722	941,455,354	828,578,722	Sgd. Kithsiri Wijeyaratne Senior Deputy General Manager				
By product - Foreign currency Demand deposits (current accounts)					We, the undersigned, being the Chairman and the General Manager / Chief Exec		-		
Demand deposits (current accounts) Savings deposits Fixed deposits	3,400,526	3,375,609 7,620,080	3,400,526 8,495,250	3,375,609	(a) the above statements have been prepared in compliance with the format and defit (b) the information contained in these statements have been extracted from the unaudi	itions prescribed by th ed Financial Statement	e Central Bank of Sri La s of the Bank and its sul	anka; bsidiary company unle:	ss indicated as audited.
Sub total	8,495,250 11,895,776	10,995,689	11,895,776	7,620,080 10,995,689	Sgd. Jayaraja Chandrasekera	Sgd. Dam	mika Perera		

953,351,130