

# NATIONAL SAVINGS BANK

#### **FINANCIAL STATEMENTS**

First Sri Lankan Bank to be rated AAA

For the Year ended 31st December, 2016

ANALYSIS OF FINAN  a. Bank - as at 31.12.2016 (Audited		STRUMEN	TS BY	MEASUR	EMENT	BASIS -	BANK	ANALYSIS OF FINANCIAL INSTRUM	MENTS BY	MEASURE	MENT BAS	IS - GROUP
In Rupees Thousand	Held for Trading	Designated at Fair value	Held to Maturity	Amortised Cost	Available for Sale	Hedging	Total	In Rupees Thousand Held for Design	ated at Held value Matur		Available Hed for Sale	ging Total
ASSETS	Trauling	rair value	Maturity		for sale			ASSETS Cash and cash equivalents		- 4,627,629	-	- 4,627,629
Cash and cash equivalents Balances with central banks Placement with banks		-	1	4,619,699 - 19,013,572			4,619,699 - 19,013,572	Balances with central banks - Placement with banks - Derivative financial instruments -	1	- 477 - 19,013,572	- - - 2,728	- 477 - 19,013,572 i,445 2,728,445
Derivative financial instruments Other financial assets held for trading Other financial assets at fair value	20,290,588	-	-			2,728,445	2,728,445 20,290,588	Other financial assets held for trading 27,303,207 Other financial assets at fair value	-		-	- 27,303,207
through profit or loss Loans and receivable to banks		-		31,834,072			31,834,072	through profit or loss - Loans and receivable to banks - Loans and receivable to other customers -	-	- 31,834,072 - 291,178,121		- 31,834,072 - 291,178,121
Loans and receivable to other customers Financial investments Total financial assets	20,290,588		505,824,398 505,824,398	291,976,942 - 347,444,284	6,227,764	2,728,445	291,976,942 512,052,162 882,515,480	Financial investments  Total financial assets  27,303,207	- 507,624,9 - 507,624,9		8,122,516 8,122,516 2,728	- 515,747,470 1,445 892,432,992
In Rupees Thousand			Held for	Designated	Amortised	Hedging	Total	In Rupees Thousand	Held :		Amortised Hed	ging Total
LIABILITIES			Trading	at Fair value	Cost			LIABILITIES	Tradi	ig jat Fair value		
Due to banks Derivative financial instruments Other financial liabilities at fair			:		115,391	:	115,391	Due to banks Derivative financial instruments Other financial liabilities at fair value		: :	2,858,673	- 2,858,673
value through profit or loss Due to other customers			:				657,280,315	through profit or loss Due to other customers			657,280,315	- 657,280,315 - 212,629,427
Other borrowings Subordinated liabilities Total financial liabilities			:		207,039,909 6,006,411 870,442,026		207,039,909 6,006,411 870,442,026	Other borrowings Subordinated liabilities  Total financial liabilities			212,629,427 6,006,411	- 6,006,411
Total financial habilities					870,442,026	-	8/0,442,026				878,774,826	- 878,774,826
b. Bank - as at 31.12.2015 (Audited	i)							d. Group - as at 31.12.2015 (Audited)				
In Rupees Thousand	Held for Trading	Designated at Fair value	Held to Maturity	Amortised Cost	Available for Sale	Hedging	Total		value Held Matur		Available Hed for Sale	ging Total
ASSETS Cash and cash equivalents	¥			3,240,253	-		3,240,253	ASSETS Cash and cash equivalents -	÷	- 3,247,469		- 3,247,469
Balances with central banks Placement with banks Derivative financial instruments		-		12,626,509		3,735,284	12,626,509 3,735,284	Balances with central banks - Placement with banks - Derivative financial instruments -	į	- 729 - 12,626,509	- - - 3,735	- 729 - 12,626,509 i,284 3,735,284
Other financial assets held for trading Other financial assets at fair value	13,542,721		9	-	8	-	13,542,721	Other financial assets held for trading 17,804,872 Other financial assets at fair value	3		-	- 17,804,872
through profit or loss Loans and receivable to banks Loans and receivable to other customer	s -	-	-	23,717,823 248,032,842			23,717,823 248,032,842	through profit or loss - Loans and receivable to banks - Loans and receivable to other customers -		- 23,735,825 - 248,037,737	:	- 23,735,825 - 248,037,737
Financial investments Total financial assets	13,542,721		515,302,705 515,302,705	287,617,427	4,385,767 4,385,767	3,735,284	519,688,472 <b>824,583,904</b>	Financial investments  Total financial assets  17,804,872	- 517,514,1 - <b>517,514,1</b>	- 89	6,407,037 3,735	- 523,921,226 5,284 833,109,651
In Rupees Thousand			Held for	Designated	Amortised	Hedging	Total	In Rupees Thousand	Held : Tradi		Amortised Hed Cost	ging Total
LIABILITIES			Trading	at Fair value	Cost			LIABILITIES Due to banks	1		110,196	- 110,196
Due to banks Derivative financial instruments Other financial liabilities at fair value			-		75,093		75,093	Derivative financial instruments Other financial liabilities at fair value		: :	110,196	- 110,196
through profit or loss Due to other customers			2		595,775,709		595,775,709	through profit or loss Due to other customers Other borrowings		: :	595,775,709 213,703,431	- 595,775,709 - 213,703,431
Other borrowings Subordinated liabilities			Ĵ	÷	207,025,525		207,025,525	Subordinated liabilities Total financial liabilities			809,589,336	- 809,589,336
Total financial liabilities	TERRO TO	EIVE EIV	NOTAL	CTLATERA (	802,876,327		802,876,327	CASH FL	OW STATI	EMENT		
01. Loans and Receivables to Other		THE FINA	NCIAL	STATEM	ENI				31.12.2016	31.12.2015	31.12.2016	31.12.2015
In Rupees Thousand			Banl as at	As at	As	Group	As at		Rs.'000 Audited	Rs.'000 Audited	Rs.'000 Audited	Rs.'000 Audited
Gross loans and receivables		31.1	2.2016 708,714	31.12.2015 251,125,051	31.12. 292.90	2016	31.12.2015 51.129,946	Cash flows from operating activities	12 202 007			12 272 021
(Less): Individual impairment Collective impairment (Note - a	)		731,772)	(3,092,209)		-	(3,092,209)	Profit before tax  Adjustment for:  Non-cash items included in profit before tax	13,302,987	13,033,669 2,823,332	13,397,277	13,272,031 2,823,669
Net loans and receivables including the designated at fair value through profit of	or loss	291,	976,942	248,032,842	291,17	8,121 2	48,037,737	Change in operating assets Change in operating liabilities	(54,762,416) 61,611,498	(64,937,239) 43,511,318	(56,499,933) 64,316,597	(63,939,206) 42,937,915
(Less): Loans and receivables designate value through profit or loss Net loans and receivables (Note - b)	ed at fair	291,	976,942	248,032,842	291,17	8,121 2	48,037,737	Placement with banks Contribution paid to defined benefit plans	(6,387,063) (1,390,261)	(2,980,888) (649,054)	(6,387,063) (1,390,261)	(2,980,888) (649,054)
Note - a. Movements in Individual an	d Collective In	npairment durin	g the period	for Loans and	Receivables	to Other Cus	stomers	Tax paid Super gain tax paid Contribution paid to national insurance trust fund	(3,893,514)	(4,126,686) (1,040,362) (89,949)	(4,005,853)	(4,245,788) (1,149,899) (89,949)
In Rupees Thousand		_	Bani As at	k As at	As	Group	As at	Dividends received from investment in subsidiaries  Net cash generated from operating activities	(14,850)	(14,400)	10,598,017	(14,021,169)
Individual impairment			2.2016	31.12.2015	31.12.		31.12.2015	Cash flows from investing activities Purchase of property, plant and equipment	(450,150)	(480,395)	(450,732)	(482,067)
Opening balance Charge/(Write back) to Income State	ment		:	1				Proceeds from the sale of property, plant and equipment Net (Increase)/Decrease in investment in Available-for-sale	1,948 (2,052,611)	913 111,469	1,948 (2,029,052)	913 (2,087,902)
Write-off during the year Other movements			-			8	<u>:</u>	Net purchase of intangible assets Net Increase / (Decrease) in unclaimed reserve fund	(134,926) 456,008	(30,059) 3,059,246	(134,926) 456,008	(30,059) 3,059,246
Closing balance Collective impairment Opening balance		21	092,209	3,925,172	2.00	2,209	3,925,172	Dividends received from investment in subsidiaries  Net cash (used in)/from investing activities  Cash flows from financing activities	14,850 (2,164,881)	14,400 2,675,574	(2,156,754)	460,131
Charge/(Write back) to Income State Other movements/Interest waive off	ment		(99,693) 260,744)	2,139,553 (2,972,516)	(99 (1,260	,693)	2,139,553 (2,972,516)	Contribution to consolidated fund - dividend / levy Other borrowings	(12,026,000) 14,384	(2,800,000) 15,923,401	(12,027,650) (1,074,004)	(2,801,600) 17,695,199
Closing balance Total impairment			731,772 731,772	3,092,209 3,092,209		1,772 1,772	3,092,209 3,092,209	Proceeds from the issue of subordinated debt  Net cash from financial activities	6,000,000 (6,011,616)	13,123,401	(7,101,654)	14,893,599
Note - b. Loans and Receivables to	Other Custon	ners - by produc	:t					Net increase/(decrease) in cash & cash equivalents Cash and cash equivalents at the beginning of the year	1,339,148 3,165,160	1,328,716 1,836,444	1,339,610 3,173,105	1,332,561 1,840,544
In Rupees Thousand		A	Ban As at	As at	As		As at	Cash and cash equivalents at the end of the period  SELECTED PERFORMANCE INDICATION OF THE PERFO	4,504,308 ATORS (AS	3,165,160 PER RECIII	4,512,715 ATORY RE	3,173,105 PORTING)
By product - Domestic Currency		31.1	2.2016	31.12.2015			1.12.2015	SECRETED FERFORMANCE INDICA	Bi	nk	(	Froup
Overdrafts Term loans			225,144	194,270,398	236,22		94,270,398	Pagulatory Canital Adamson	As at 31.12.2016	As at 31.12.2015	As at 31.12.2016	As at 31.12.2015
Pawning Securitization/Trust Certificates Loan to Government		2,	595,599 695,185	28,027,581 2,413,639		5,185	28,027,581 2,413,639 2,075,000	Regulatory Capital Adequacy  Core Capital (Tier 1 Capital), Rs. '000  Total Capital Base, Rs. '000	25,322,076 29,667,557	27,354,097 25,071,802	26,931,226 31,345,257	29,128,930 26,921,635
Staff Loans		4,0	075,000 058,183	2,075,000 3,362,967	4,05	5,000 8,183	2,075,000 3,362,967	Core Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 5%)	12.53	17.90	13.08	18.72
Securities purchased under resale ag Other loans	reements	3,	496,838 950,010	2,443,976	3,95	8,017 0,010	4,895 2,443,976	Total Capital Adequacy Ratio, as % of Risk Weighted Assets (Minimum Requirement, 10%)	14.68	16.40	15.22	17.30
Sub total  By product - Foreign Currency		272,	095,959	232,593,561	271,29	/,138 2	32,598,456	Assets Quality (Quality of Loan Portfolio)  Gross Non - Performing Advances Ratio, % (Net of Interest in Suspense)	1.55	3.46	1.55	3.46
Overdrafts Term loans Other loans		19,	880,983	15,439,281	19,88	0,983	15,439,281	Net Non - Performing Advances, % (Net of Interest in Suspense and Provisions)	1.47	3.35	1.47	3.35
Sub total			880,983	15,439,281	19,88		15,439,281	Profitability Interest Margin, % Return on Assets (before Tax), %	2.89 1.51	3.32 1.60	2.89 1.51	3.32 1.62
Total  02. Due to Other Customers - by pr	oduct	291,	976,942	248,032,842	291,17	8,121 2	48,037,737	Return on Equity, % Regulatory Liquidity	29.37	31.15	28.21	29.90
			Ban			Group		Statutory Liquid Assets, Rs.'000 (average) Statutory Liquid Assets Ratio, % (Minimum Requirement, 20%	460,877,014 72.56	462,549,326 81.08	1	
In Rupees Thousand			2.2016	As at 31.12.2015	As : 31.12.		As at 31.12.2015	CERTIFICATION:  I certify that the above Financial Statements give a true and fair view	of the State of Affai	rs of the Bank and its	subsidiary as at 31st	December 2016 and the
By product - Domestic Currency Savings deposits		173.	583,042	160,814,096	173,58	3,042 1	60,814,096	profits for the year then ended.  Sed.				
Fixed deposits Other deposits		475,	219,748	427,588,230	475,21	9,748 4	27,588,230	K B Wijeyaratne Deputy General Manager (Finance & Planning)				
Sub total  By product - Foreign Currency		648,	802,790	588,402,326	648,80	2,790 5	88,402,326	We, the undersigned, being the Chairman and the General Manager /  (a) the above statements have been prepared in compliance with the				
Savings deposits Fixed deposits			763,962 713,563	2,567,612 4,805,771		3,962 3,563	2,567,612 4,805,771	(b) the information contained in these statements have been extracted				
Other deposits Sub total			477,525	7,373,383		7,525	7,373,383	Sgd. Aswin De Silva Chairman		Sgd. S D N Perera General Manager /	CEO	
Total		657,2	280,315	595,775,709	657,28	0,315 5	95,775,709	28 March 2017, Colombo				
	Т	he NSR A	ot No 3	0 of 1071	antifice.	Covoun	mont ana	antee for your savings at NSB and inter-	act due the	noon.		

The NSB Act No. 30 of 1971 certifies Government guarantee for your savings at NSB and interest due thereon.



# NATIONAL SAVINGS BANK

### FINANCIAL STATEMENTS

First Sri Lankan Bank to be rated AAA

For the year ended 31st December, 2016

INCOM	E STATEMI	ENT			
	Ban	k	Group	,	
For the year ended 31st December	2016 Rs. '000 Audited	2015 Rs. '000 Audited	2016 Rs. '000 Audited	2015 Rs. '000 Audited	
Income	87,399,144	79,282,222	87,038,610	79,890,224	
Interest income Interest expenses	86,390,039 (60,923,221)	78,128,498 (51,145,994)	87,142,784 (61,453,898)	78,747,364 (51,486,547	
Net interest income Fee and commission income Fee and commission expenses	25,466,818 650,164 (137,432)	26,982,504 475,374 (111,135)	25,688,886 651,160 (140,122)	27,260,817 477,214 (112,109	
Net fee and commission income Net gain/(loss) from trading Net gain/(loss) from financial instruments designated at fair value through profit or loss	512,732 (39,270)	364,239 297,847	<b>511,038</b> (136,897)	<b>365,105</b> 301,417	
Net gain/(loss) from financial investments Other operating income (net)	40,923 357,288	27,838 352,665	40,923 340,640	27,838 336,391	
Total operating income Impairment for loans and other losses Individual impairment Collective impairment	26,338,490 - 99,693	28,025,094 - (2,139,553)	26,444,590 - 99,693	28,291,568 (2,139,553	
Net operating income Personnel expenses Depreciation and amortization Other expenses	26,438,183 (6,235,370) (332,394) (3,776,144)	25,885,541 (5,910,552) (308,775) (4,195,345)	26,544,283 (6,266,515) (333,025) (3,735,893)	26,152,015 (5,937,068 (309,112 (4,160,824	
Operating profit/(loss) before Value Added Tax (VAT) and Nation Building Tax (NBT) Value Added Tax on financial services Nation Building Tax on financial services	16,094,275 (2,405,618) (385,670)	15,470,869 (2,062,246) (374,954)	16,208,850 (2,423,091) (388,482)	15,745,011 (2,092,524 (380,456	
Operating profit/(loss) after Value Added Tax (VAT) and Nation Building Tax (NBT) Share of profits of associates and joint ventures	13,302,987	13,033,669	13,397,277	13,272,031	
Profit/(loss) before tax Income tax expenses	13,302,987 (3,805,271)	13,033,669 (4,361,355)	13,397,277 (3,834,995)	13,272,031 (4,439,799	
Profit/(loss) for the year	9,497,716	8,672,314	9,562,282	8,832,232	
Profit attributable to: Equity holders of the Bank Non-controlling interests	9,497,716	8,672,314	9,522,282	8,832,232	
Earnings per share on profit					
Earnings per ordinary share - Basic (Rs.) Earnings per ordinary share - Diluted ( Rs.)	29.68 29.68	27.10 27.10	29.88 29.88	27.60 27.60	

STATEMENT OF COMPREHENSIVE INCOME									
	В	Bank	Group						
For the year ended 31st December	2016 Rs. '000	2015 Rs. '000	2016 Rs. '000	2015 Rs. '000					
Profit for the year	9,497,716	8,672,314	9,562,282	8,832,232					
Other comprehensive income, net of taxes									
Other comprehensive income to be reclassified to Income Statement									
Net gains/(losses) on cash flow hedges	(137,256)	144,610	(137,256)	144,610					
Gains/(losses) on re-measuring available-for-sale financial assets	(299,996)	456,740	(402,955)	277,639					
Fair value gains transferred to the Income Statement on disposal of available-for-sale financial assets	46,952	(24,297)	46,952	(24,297)					
Total other comprehensive income to be reclassified to									
Income Statement	(390,300)	577,053	(493,259)	397,952					
Other comprehensive income not to be reclassified to Income Statement									
Net gains/(losses) on revaluation of Property, Plant and Equipment	127	1,231,119		1,231,119					
Actuarial gains/(losses) on retirement benefit plans	2,379,307	(452,002)	2,379,640	(451,624)					
Total other comprehensive income not to be reclassified to									
Income Statement	2,379,307	779,117	2,379,640	779,495					
Other comprehensive income for the year, net of taxes	1,989,007	1,356,170	1,886,381	1,177,447					
Total comprehensive income for the year	11,486,723	10,028,484	11,448,663	10,009,679					
Attributable to: Equity holders	11,486,723	10,028,484	11,448,663	10,009,679					

- Explanatory Notes:

  1. There are no changes to the accounting policies and methods of computation since the publication of the annual accounts for the year 2015.

  2. There are no material events taken place after the reporting period, which requires adjustment or disclosure in these Financial Statements.

  3. The comparable information is reclassified as wherever necessary to compare with the current year's classification in order to provide a better preserved.

STATEMENT OF FINANCIAL POSITION									
		ank		Group					
	As at 31.12.2016 Rs. '000 Audited	As at 31.12.2015 Rs. '000 Audited	As at 31.12.2016 Rs. '000 Audited	As at 31.12.2015 Rs. '000 Audited					
Assets									
Cash and cash equivalents	4,619,699	3,240,253	4,627,629	3,247,469					
Balances with central banks	-		477	729					
Placements with banks	19,013,572	12,626,509	19,013,572	12,626,509					
Derivative financial instruments	2,728,445	3,735,284	2,728,445	3,735,284					
Other financial assets held-for-trading	20,290,588	13,542,721	27,303,207	17,804,872					
Financial assets designated at fair value through profit or loss	-		+						
Loans and receivables to banks	31,834,072	23,717,823	31,834,072	23,735,825					
Loans and receivables to other customers	291,976,942	248,032,842	291,178,121	248,037,737					
Financial investments - Available-for-sale	6,227,764	4,385,767	8,122,516	6,407,037					
Financial investments - Held-to-maturity	505,824,398	515,302,705	507,624,954	517,514,189					
Investments in subsidiaries	150,000	150,000	-						
Property, plant and equipment	7,119,651	6,967,070	7,121,823	6,969,292					
Intangible assets	157,271	57,857	157,271	57,857					
Deferred tax assets	-		588	228					
Other assets	21,761,440	16,320,181	21,890,777	16,347,180					
Total assets	911,703,842	848,079,011	921,603,453	856,484,208					
Liabilities									
Due to banks	115,391	75,093	2,858,673	110,196					
Derivative financial instruments	-								
Due to other customers	657,280,315	595,775,709	657,280,315	595,775,709					
Other borrowings	207,039,909	207,025,525	212,629,427	213,703,431					
Current tax liabilities			17,153	99,409					
Deferred tax liabilities	416,180	504,423	416,180	504,423					
Other liabilities	8,600,056	12,274,434	8,608,506	12,286,296					
Subordinated liabilities	6,006,411	120	6,006,411	2					
Total liabilities	879,458,262	815,655,184	887.816.665	822,479,464					
Equity									
Stated capital/Assigned capital	6,200,000	3,200,000	6,200,000	3,200,000					
Statutory reserve fund	2,522,467	2,047,581	2,522,467	2,047,581					
Reained earnings	2,379,307	_,,	3,708,614	1,285,911					
Other reserves	21,143,806	27,176,246	21,355,707	27,471,252					
Total shareholders' equity	32,245,580	32,423,827	33,786,788	34,004,744					
Total equity	32,245,580	32,423,827	33,786,788	34,004,744					
Total equity and liabilities	911,703,842	848,079,011	921,603,453	856,484,208					
Contingent liabilities and commitments	24,970,060	35,037,809	24,970,060	35,037,809					
Memorandum Information	_1,5 7 0,000	00,00,,007	21,270,000	20,00,,007					
Number of Employees (Nos.)	4,384	3,636							
Number of Branches (Nos.)	250	245							
Note: Amounts stated are in net of impairment and deprecia	ation.								

STATEMENT OF CHANGES IN EQUITY - BANK - Audited								
								In Rupees Thousan
For the year ended 31.12.2015	Stated Capital/ Assigned Capital	Revaluation Reserve	Statutory Reserve Fund	Available for Sale Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2015	3,200,000	2,065,446	1,874,135	1,199,419	(5,504)		13,886,361	22,219,861
Net profit for the year		8	-	-	-	8,672,314		8,672,314
Other comprehensive income net of tax	3 <b>=</b> 3	1,231,119	19	432,443	144,610	(452,002)	-	1,356,170
Transfers to unclaimed deposits reserve	121		12	-	-	-	3,059,246	3,059,246
Contribution to the consolidated fund/Dividend	(5)		(2)		171	(2,800,000)	-	(2,800,000)
Contribution to national insurance trust fund	2-3	-	-	-	-	(83,763)		(83,763)
Transfers during the year	(2)	2	173,446	20	12	(5,336,549)	5,163,102	-
Balance as at 31st December 2015	3,200,000	3,296,565	2,047,581	1,631,862	139,106	(8)	22,108,709	32,423,827
For the year ended 31.12.2016								22.422.025
Balance as at 1st January 2016	3,200,000	3,296,565	2,047,581	1,631,862	139,106	-	22,108,709	32,423,827
Net profit for the year		=				9,497,716		9,497,716
Other comprehensive income net of tax	-	-		(253,044)	(137,256)	2,379,307	-	1,989,007
Transfers to unclaimed deposits reserve/issued share capital	3,000,000	-		-	-		(2,543,992)	456,008
Contribution to the consolidated fund-dividend/levy	:=:	2			-	(12,026,000)		(12,026,000)
Contribution to national insurance trust fund	121	-		-	-	(94,977)	-	(94,977)
Transfers during the year		2	474,886	(2)	772	2,623,262	(3,098,147)	
Balance as at 31st December 2016	6,200,000	3,296,565	2,522,467	1,378,818	1,850	2,379,307	16,466,570	32,245,580

	STATE	MENT OF CH	HANGES IN EC	OUITY - GROU	P - Audited			
				-				In Rupees Thousan
For the year ended 31.12.2015	Stated Capital/ Assigned Capital	Revaluation Reserve	Statutory Reserve Fund	Available for Sale Reserve	Cash Flow Hedging Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1st January 2015	3,200,000	2,065,446	1,874,135	1,199,419	(5,504)		15,541,616	23,875,116
Perior year adjustment	2	-	-	-	-	(53,931)	7 <u>-</u>	(53,931)
Net profit for the year	*	-	La Company	-	-	8,832,232	14	8,832,232
Other comprehensive income net of tax	2	1,231,119		253,342	144,610	(451,624)	-	1,177,447
Transfers to unclaimed deposits reserve/issued share capital		-	-		1=0	-	3,059,246	3,059,246
Contribution to the consolidated fund/Dividend		1-1	-		-	(2,801,600)	1-	(2,801,600)
Contribution to national insurance trust fund		-	-		-	(83,763)		(83,763)
Transfers during the year		141	173,446	-	-	(4,155,402)	3,981,955	-
Balance as at 31st December 2015	3,200,000	3,296,565	2,047,581	1,452,761	139,106	1,285,911	22,582,817	34,004,744
For the year ended 31.12.2016								
Balance as at 1st January 2016	3,200,000	3,296,565	2,047,581	1,452,761	139,106	1,285,911	22,582,817	34,004,744
Net profit for the year		-	-		-	9,562,282	-	9,562,282
Other comprehensive income net of tax	-		-	(356,003)	(137,256)	2,379,640	Y=	1,886,381
Transfers to unclaimed deposits reserve/issued share capital	3,000,000	-	-		-	-	(2,543,992)	456,008
Contribution to the consolidated fund-dividend/levy		-	-	4	-	(12,027,650)	-	(12,027,650)
Contribution to national insurance trust fund		-	-		21	(94,977)		(94,977)
Transfers during the year	2	-	474,886	ž.	-	2,603,408	(3,078,293)	-
Balance as at 31st December 2016	6,200,000	3,296,565	2,522,467	1,096,758	1,850	3,708,614	16,960,532	33,786,788