

## NATIONAL SAVINGS BANK

## INTERIM FINANCIAL STATEMENTS

For the six months ended 30th June 2024



INCOME ST	Ba		Gre	oup
For the six months ended 30th June 2024	2024	2023	2024	2023
-	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Income Interest income	106,042,806 103,892,470	113,975,878 112,601,281	108,777,290 106,278,870	116,841,212 114,497,201
Interest expenses	(71,385,303)	(100,557,589)	(72,533,039)	(101,375,751)
Net interest income	32,507,167	12,043,692	33,745,831	13,121,449
Fee and commission income	1,059,072	683,989	1,063,616	689,869
Fee and commission expenses	(149,479)	(138,981)	(149,645)	(140,829)
Net fee and commission income	909,593	545,008	913,971	549,040
Net gains/(losses) from trading Net fair value gains/(losses)	645,185	659,887	976,059	1,532,847
financial assets at fair value through profit or loss				
financial liabilities at fair value through profit or loss				
Net gains/(losses) on derecognition of financial assets				
at fair value through profit or loss				
at amortised cost at fair value through other comprehensive income	442,273	68,834	442,273	68,834
Net other operating income	3,806	(38,113)	16,472	52,462
Total operating income	34,508,024	13,279,309	36,094,606	15,324,632
Impairment charges	162,902	(1,697,082)	169,101	(1,666,179)
Net operating income	34,670,926	11,582,227	36,263,707	13,658,453
Personnel expenses	(10,309,496)	(7,123,470)	(10,499,105)	(7,284,532)
Depreciation and amortization expenses	(774,219)	(679,759)	(781,475)	(687,620)
Other expenses	(3,471,721)	(3,197,419)	(3,544,489)	(3,258,362)
Operating profit/(loss) before VAT and SSCL on financial services Value Added Tax (VAT) on financial services	20,115,490 (4,495,563)	581,579 (17)	21,438,638	2,427,939 (284,148)
Social Security Contribution Levy (SSCL) on financial services	(624,384)	(0)	(4,717,517) (655,211)	(40,085)
Operating profit/(loss) after VAT and SSCL on financial services	14,995,543	581,562	16,065,910	2,103,706
Share of profits of associates and joint ventures				_,
Profit/(loss) before tax	14,995,543	581,562	16,065,910	2,103,706
Income tax expenses	(6,082,891)	3,385,404	(6,480,686)	2,855,129
Profit/(loss) for the period Profit attributable to:	8,912,652	3,966,966	9,585,224	4,958,835
Equity holders of the Bank	8,912,652	3,966,966	9,585,224	4,958,835
Non-controlling interests	0,012,002	3,500,500	0,000,224	4,000,000
Earnings per share on profit Basic earnings per ordinary share (Rs.)	9.48	4.22	10.20	5.28
Diluted earnings per ordinary share (Rs.)	9.48	4.22	10.20	5.28
STATEMENT OF COME	'REHENS	IVE INCO	)ME	
	Ba		Gre	
For the six months ended 30th June 2024	2024 Rs. '000	2023 Rs. '000	2024 Rs. '000	2023
Profit / (Loss) for the period				Rs. '000
	8,912,652	3,966,966	9,585,224	Rs. '000 4,958,835
	8,912,652	3,966,966		
Items that will be reclassified to Income Statement	8,912,652	3,966,966		
Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations	8,912,652	3,966,966		
Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair	8,912,652	3,966,966		
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Items that will be reclassified to Income Statement Exchange differences on translation of foreign operations Net gains/(losses) on cash flow hedges Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income Share of profits of associates and joint ventures Debt Instruments at fair value through other comprehensive income Net gains/(losses) on investment in debt instruments transferred to	:	1,796,694 (68,834)	9,585,224 - - - 832,322 (442,273)	4,958,835
Items that will be reclassified to Income Statement  Exchange differences on translation of foreign operations  Net gains/(losses) on cash flow hedges  Net gains/(losses) on investments in debt instruments measured at fair value through other comprehensive income  Share of profits of associates and joint ventures  Debt Instruments at fair value through other comprehensive income  Net gains/(losses) on investment in debt instruments transferred to income statement	820,681	1,796,694	9,585,224 - - - - 832,322	4,958,835 - - - 1,854,902
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### Explanatory Notes :

Non-controlling interests

- 1. There are no changes to the accounting policies and methods of computation since the publication of annual accounts for the year 2023.
- 2. The comparable information is re-classified as wherever necessary to compare with the current year's classification in order to provide a better presentation.
- All the Corporate clients were assessed individually based on their historical payment patterns, economic recession impact to their sectors and expected recovery of the

	Bank Group				
	As at	As at	As at	As at	
	30.06.2024	31.12.2023	30.06.2024	31.12.2023	
	Rs. '000	Rs. '000	Rs. '000	Rs. '000	
		(Audited)		(Audited)	
Assets					
Cash and cash equivalents	9,448,748	9,508,563	9,516,755	9,546,756	
Balances with Central Bank	272,015	246,998	272,340	247,232	
Placements with banks	21,113,669	22,576,750	21,809,042	23,618,966	
Derivative financial instruments	25,019	924	33,248	11,231	
Financial assets recognized through profit or loss					
measured at fair value	28,249,146	17,748,501	51,952,910	40,189,162	
designated at fair value					
Financial assets at amortised cost					
Loans and Advances	514,870,818	526,520,530	513,653,068	523,809,104	
Debt and other instruments	986,749,390	943,704,684	996,316,846	953,056,324	
Financial assets measured at fair value through other comprehensive income	32,560,011	61,924,412	35,293,067	62,694,519	
Investments in subsidiaries	7,311,000	7,311,000			
Investments in associates and joint ventures					
Property, plant and equipment	17,196,565	17,248,961	18,334,617	18,389,400	
Right of use assets	1,037,873	1,164,595	1,064,518	1,193,161	
Investment properties			349,000	349,000	
Goodwill and intangible assets	829,030	744,715	830,902	747,225	
Deferred tax assets	3,579,140	5,885,288	3,579,140	5,885,288	
Other assets	68,305,973	72,378,671	68,511,904	72,570,357	
Total assets	1,691,548,397	1,686,964,592	1,721,517,357	1,712,307,725	
Liabilities					
Due to banks	161,841	8,984,779	3.041.093	15,399,100	
Derivative financial instruments	181	201	181	201	
Financial liabilities recognized through profit or loss					
measured at fair value					
designated at fair value through profit or loss Financial liabilities at amortised cost					
due to depositors	1 404 970 904	1 499 599 490	1 405 224 404	1 499 051 099	
due to depositors due to debt securities holders	1,494,870,394	1,482,532,430	1,495,284,494	1,482,951,028	
due to other borrowers	40 220 510	61 611 014	ee 995 e91	72 901 509	
	48,236,518	61,611,014	66,835,621	72,891,598	
Lease liability	1,246,219	1,365,547	1,280,007	1,400,575	
Debt securities issued	23,958,161	23,806,514	24,031,330	23,879,683	
Retirement benefit obligations	17,490,101	18,100,399	17,561,192	18,169,106	
Current tax liabilities	3,673,354		4,128,109	305,869	
Deferred tax liabilities			61,900	58,630	
Other provisions	*0.000.500	0.400.455	** *** ***	0.400.500	
Other liabilities	10,922,500	9,189,455	11,174,369	9,463,508	
Due to subsidiaries  Total liabilities	1,600,559,269	1,605,590,339	1,623,398,296	1,624,519,298	
	2,000,000,000	2,000,000,000	zjozojosojaso	2,022,020,200	
Equity					
Stated capital/Assigned capital	9,400,000	9,400,000	9,400,000	9,400,000	
Statutory reserve fund	5,547,425	5,369,172	5,654,139	5,464,218	
OCI reserve	2,181,287	1,286,463	2,371,576	1,433,850	
Retained earnings	23,053,390	14,408,118	27,802,374	18,605,719	
Other reserves	50,807,026	50,910,500	52,890,972	52,884,640	
Total shareholders' equity	90,989,128	81,374,253	98,119,061	87,788,427	
Non-controlling interests					
Total equity	90,989,128	81,374,253	98,119,061	87,788,427	
	1,691,548,397	1,686,964,592	1,721,517,357	1,712,307,725	
Total equity and liabilities					
Contingent liabilities and commitments	8,520,241	9,884,874	8,559,317	9,928,995	
Memorandum Information	4 202	4.050			
Number of Employees Number of Branches	4,292 262	4,358 262			
evaluate of branches	262	262			

STATEMENT OF FINANCIAL POSITION

Note: Amounts stated are in net of impairment and depreciation.

sector, financial strength of the entity and other holistic factors. Based on the assessment some borrowers were moved from stage one to stage two and some borrowers were moved from stage two to stage three (due to expected cashflow impairment) despite of their past due status.

The portfolio level impairment assessment was carried out for the individual borrowers. The Bank closely monitors and considers the impact of economy to business operations and performance. In order to capture the expected lossess from loans and advances due to prevalent economic conditions, the Bank adjusted the economic factor adjustment.

STATEMENT	OF	CHANGE	s in	EQUITY	BANK

							In Rupees Thousand
For the six months ended 30th June 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1" January 2023	9,400,000	5,224,842	6,493,875	(1,669,876)	11,359,152	42,084,235	72,892,228
Total comprehensive income for the period							
Net profit for the period					3,966,966		3,966,966
Other comprehensive income net of tax			-				
Net change in fair value of debt instrument of Fair Value							
through Other Comprehensive Income				1,209,502			1,209,502
Net change in fair value of equity instrument of Fair Value				1 0 40 0000			1 240 202
through Other Comprehensive Income Net change in Revaluation Reserve				1,348,273			1,348,273
			-		2.000.000		
Total comprehensive income for the period				2,557,775	3,966,966		6,524,741
Transactions with equity holders, recognised directly in equity Transfers to unclaimed deposits reserve / issued share capital						(135,386)	(135,386)
Contribution to the consolidated fund-Dividend/Levy						(135,386)	(135,386)
Contribution to national insurance trust fund							
Transfers during the period		79,339			(79,339)		
Total transactions with equity holders		79,339			(79,339)	(135,386)	(135,386)
Balance as at 30th June 2023	9,400,000	5,304,181	6,493,875	887,899	15,246,779	41,948,849	79,281,583
Datable as at 30th Julie 2023	8,400,000	3,304,131	0,483,573	001,000	13,240,779	41,840,048	10,201,303
							In Ruppes Thousand

							in respects risousand
For the six months ended 30th June 2024	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1" January 2024	9,400,000	5,369,172	7,946,216	1,286,463	14,408,118	42,964,284	81,374,253
Total comprehensive income for the period							
Net profit for the period					8,912,652		8,912,652
Other comprehensive income net of tax							
Net change in fair value of debt instrument of Fair Value							
through Other Comprehensive Income				264,886			264,886
Net change in fair value of equity instrument of Fair Value							
through Other Comprehensive Income	-		-	629,938			629,938
Net change in Revaluation Reserve							
Total comprehensive income for the period				894,824	8,912,652		9,807,476
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital						(103,474)	(103,474)
Contribution to the consolidated fund-Dividend/Levy							
Contribution to national insurance trust fund	-		-		(89,127)		(89,127)
Transfers during the period		178,253			(178,253)		
Total transactions with equity holders		178,253			(267,380)	(103,474)	(192,601)
Balance as at 30th June 2024	9,400,000	5,547,425	7,946,216	2,181,287	23,053,390	42,860,810	90,989,128

## STATEMENT OF CHANGES IN EQUITY - GROUP

							In Rupees Thousand
For the six months ended 30th June 2023	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1" January 2023	9,400,000	5,281,952	6,932,982	(1,765,659)	13,589,101	42,951,306	76,389,681
Total comprehensive income for the period							
Net profit for the period					4,958,835		4,958,835
Other comprehensive income net of tax					2,134		2,134
Net change in fair value of debt instrument of Fair Value							
through Other Comprehensive Income				1,267,709			1,267,709
Net change in fair value of equity instrument of Fair Value							
through Other Comprehensive Income				1,383,580			1,383,580
Net change in Revaluation Reserve							
Total comprehensive income for the period				2,651,290	4,960,969		7,612,259
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital	-					(135,386)	(135,386)
Contribution to the consolidated fund-Dividend/Levy							
Contribution to national insurance trust fund							
Transfers during the period		98,049			(252,468)	154,419	
Total transactions with equity holders		98,049			(252,468)	19,033	(135,386)
Balance as at 30th June 2023	9,400,000	5,380,001	6,932,982	885,630	18,297,602	42,970,339	83,866,553

							In Rupees Thousand
For the six months ended 30th June 2024	Stated Capital/ Assigned Capital	Statutory Reserve Fund	Revaluation Reserve	OCI Reserve	Retained Earnings	Other Reserves	Total Equity
Balance as at 1" January 2024	9,400,000	5,464,218	8,642,884	1,433,850	18,605,719	44,241,756	87,788,427
Total comprehensive income for the period							
Net profit for the period					9,585,224		9,585,224
Other comprehensive income net of tax					285		285
Net change in fair value of debt instrument of Fair Value							
through Other Comprehensive Income				273,034			273,034
Net change in fair value of equity instrument of Fair Value							
through Other Comprehensive Income				664,692		-	664,692
Net change in Revaluation Reserve							*
Total comprehensive income for the period				937,726	9,585,509		10,523,235
Transactions with equity holders, recognised directly in equity							
Transfers to unclaimed deposits reserve / issued share capital						(103,474)	(103,474)
Contribution to the consolidated fund-Dividend/Levy							× .
Contribution to national insurance trust fund					(89,127)		(89,127)
Transfers during the period	-	189,921	-	-	(299,727)	109,806	
Total transactions with equity holders		189,921			(388,854)	6,332	(192,601)
Balance as at 30th June 2024	9,400,000	5,654,139	8,642,884	2,371,576	27,802,374	44,248,088	98,119,061



# NATIONAL SAVINGS BAN

## INTERIM FINANCIAL STATEMENTS

For the six months ended 30th June 2024

24,031,330

1,589,192,719

Group

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#### ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS a. Bank - as at 30.06.2024

a. Bank - as at 30.06.2024				
In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS			,	
Cash and cash equivalents	9,448,748	-	-	9,448,74
Balances with Central Bank	272,015			272,01
Placements with banks	21,113,669			21,113,66
Derivative financial instruments		25,019		25,01
Loans and advances	514,870,818			514,870,81
Debt instruments	986,749,390	27,279,206	28,899,871	1,042,928,46
Equity instruments		969,940	3,660,140	4,630,08
Total financial assets	1,532,454,640	28,274,165	32,560,011	1,593,288,81
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		161.841		161.8

#### Financial liabilities - due to depositors 1,494,870,394 1,494,870,394 - due to debt securities holders - due to other borrowers 48,236,518 48,236,518

181

1,567,227,095 Total financial liabilities 1,567,226,914 181

23,958,161

#### b. Bank - as at 31.12.2023 - (Audited)

Derivative financial instruments

Debt securities issued

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,508,563			9,508,563
Balances with Central Bank	246,998			246,998
Placements with banks	22,576,750			22,576,750
Derivative financial instruments		924		924
Loans and advances	526,520,530			526,520,530
Debt instruments	943,704,684	16,923,123	58,894,210	1,019,522,017
Equity instruments		825,378	3,030,202	3,855,580
Total financial assets	1,502,557,525	17,749,425	61,924,412	1,582,231,362

Total financial assets 1,502,557,525		17,749,425	61,924,412	1,582,231,362
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		8,984,779	-	8,984,779
Derivative financial instruments			201	201
Financial liabilities				
- due to depositors		1,482,532,430		1,482,532,430
- due to debt securities holders				
- due to other borrowers		61,611,014		61,611,014
Debt securities issued		23,806,514		23,806,514
Total financial liabilities		1,576,934,737	201	1,576,934,938

- Financial assets / liabilities measured at amortised cost FVPL - Financial assets / liabilities measured at fair value through profit or loss

FVOCI - Financial assets / liabilities measured at fair value through other comprehensive income

#### ANALYSIS OF LOANS & ADVANCES AND IMPAIRMENT AS AT 30.06.2024

	Ba	nk	Gre	oup					
In Rupees Thousand	As at 30.06.2024	As at 31.12.2023 (Audited)	As at 30.06.2024	As at 31.12.2023 (Audited)					
Product-wise Gross loans and advances									
By product - Domestic currency									
Lease rental and hire purchase receivable	-		52,749	74,111					
Term loans	399,240,215	425,243,957	400,803,628	426,872,470					
Pawning	109,093,396	94,935,475	109,093,425	94,935,503					
Other loans									
Loan to Government	-								
Securities purchased under resale agreements	9,248,661	9,698,614	7,464,939	6,356,234					
Staff loans	15,418,238	15,219,547	15,762,682	15,557,481					
Sub Total	533,000,510	545,097,593	533,177,423	543,795,799					
By product - Foreign currency									
Term loans	4,061,428	3,800,309	4,061,428	3,800,309					
Gross loans & advances	537,061,938	548,897,902	537,238,851	547,596,108					
Less: Accumulated impairment under stage 1	(4,156,577)	(4,426,656)	(4,161,433)	(4,435,168)					
Accumulated impairment under stage 2	(3,194,682)	(3,501,809)	(3,217,336)	(3,525,267)					
Accumulated impairment under stage 3	(14,839,861)	(14,448,907)	(16,207,014)	(15,826,569)					
Net value of loans & advances	514,870,818	526,520,530	513,653,068	523,809,104					
Movement of Impairment during the period									
Under Stage 1									
Opening balance	4,426,656	4,691,568	4,435,168	4,713,720					
Charge/(Write back) to Income Statement	(270,079)	(264,912)	(273,735)	(278,552)					
Closing balance at	4,156,577	4,426,656	4,161,433	4,435,168					
Under Stage 2									
Opening balance	3,501,809	2,623,411	3,525,267	2,666,511					
Charge/(Write back) to Income Statement	(307,127)	878,398	(307,931)	858,756					
Closing balance at	3,194,682	3,501,809	3,217,336	3,525,267					
Under Stage 3									
Opening balance	14,448,907	9,913,436	15,826,569	11,370,985					
Charge/(Write back) to Income Statement	411,762	4,581,239	410,075	4,515,514					
Write-off during the period	(20,808)	(45,768)	(20,808)	(48,022)					
Other movements			(8,822)	(11,908)					
Closing balance at	14,839,861	14,448,907	16,207,014	15,826,569					
Total Impairment	22,191,120	22,377,372	23,585,783	23,787,004					
ANALYSIS	ANALYSIS OF DEDOSITS								

## ANALYSIS OF DEPOSITS

## AS AT 30.06.2024

110 111 001001202									
	Ba	nk	Group						
In Rupees Thousand	As at	As at	As at	As at					
In Rupees Thousand	30.06.2024	31.12.2023	30.06.2024	31.12.2023					
		(Audited)		(Audited)					
By product - Domestic currency									
Demand deposits (current accounts)									
Savings deposits	288,244,814	272,105,884	288,342,339	272,209,539					
Fixed deposits	1,180,961,521	1,183,553,741	1,181,278,097	1,183,868,684					
Sub Total	1,469,206,335	1,455,659,625	1,469,620,436	1,456,078,223					
By product - Foreign currency									
Demand deposits (current accounts)		-							
Savings deposits	5,565,363	6,100,268	5,565,362	6,100,268					
Fixed deposits	20,098,696	20,772,537	20,098,696	20,772,537					
Sub Total	25,664,059	26,872,805	25,664,058	26,872,805					
Total	1,494,870,394	1,482,532,430	1,495,284,494	1,482,951,028					

## ANALYSIS OF FINANCIAL INSTRUMENTS ON MEASUREMENT BASIS

#### c. Group - as at 30.06.2024

In Rupees Thousand

1 a amma					
ASSETS					
Cash and cash equivalents	9,516,755				
Balances with Central Bank	272,340			- 2	
Placements with banks	21,809,042			-	21,809,042
Derivative financial instruments		33,2	48	-	33,248
Loans and advances	513,653,068			-	513,653,068
Debt instruments	996,316,846	50,982,9	70 31,393	,629	1,078,693,445
Equity instruments		969,9	40 3,899	,438	4,869,378
Total financial assets	1,541,568,051	51,986,1	58 35,293	93,067 1,628,847,2	
In Rupees Thousand		AC	FVPL		Total
LIABILITIES					
Due to banks		3,041,093			3,041,093
Derivative financial instruments			181	181	
Financial liabilities					
- due to depositors		1,495,284,494		- 1,495,284	
<ul> <li>due to debt securities holders</li> </ul>					

66,835,621

24,031,330

1,589,192,538

#### d. Group - as at 31.12.2023 - (Audited)

due to other borrowers

For the six months ended 30th June

Debt securities issued

181

23,958,161

Total financial liabilities

In Rupees Thousand	AC	FVPL	FVOCI	Total
ASSETS				
Cash and cash equivalents	9,546,756			9,546,756
Balances with Central Bank	247,232			247,232
Placements with banks	23,618,966			23,618,966
Derivative financial instruments		11,231		11,231
Loans and advances	523,809,104			523,809,104
Debt instruments	953,056,324	39,363,784	59,459,820	1,051,879,928
Equity instruments		825,378	3,234,699	4,060,077
Total financial assets	1,510,278,382	40,200,393	62,694,519	1,613,173,294
In Rupees Thousand		AC	FVPL	Total
LIABILITIES				
Due to banks		15,399,100		15,399,100
Derivative financial instruments			201	201
Financial liabilities				
- due to depositors		1,482,951,028		1,482,951,028
<ul> <li>due to debt securities holders</li> </ul>				
- due to other borrowers		72,891,598		72,891,598
Debt securities issued		23,879,683		23,879,683
Total financial liabilities		1,595,121,409	201	1,595,121,610

#### CASH FLOW STATEMENT Bank

Cash flows from operating activities				
Interest receipts	106,285,246	100,285,125	108,772,685	102,073,600
Interest payments	(87,484,316)	(107,681,381)	(88,639,530)	(108,436,597)
Net commission receipts	909,593	545,008	913,971	549,040
Trading income	976,047	580,764	1,241,712	1,050,387
Payment to employees	(8,534,097)	(6,155,622)	(8,721,437)	(6,289,729)
VAT & SSCL on financial services	(4,453,197)	(1,037,880)	(4,713,445)	(1,361,668)
Receipts from other operating activities	109,255		121.922	138,341
Payment on other operating activities	(3,015,674)		(3,110,679)	(3,193,378)
Operating profit before change in operating assets & liabilities	4,792,857	(16,552,392)	5,865,199	(15,470,004)
(Increase) / decrease in operating assets				
Placement with banks	1 534 281	(2,054,262)	1,900,009	(1,678,162)
Derivative financial instruments	12,084	4-1	14,162	(20,819)
Financial assets at FVPL		(2,317,999)		(3,690,195)
Financial assets at amortised cost – loans & advances	9,815,283		8,325,460	17,584,780
Financial assets at amortised cost - loans & atruments			(43,762,412)	
Proceeds from the sale and maturity of financial investments	(45,501,050)	(14,000,000)	(40,702,412)	(14,044,773)
Other assets	3 679 258	(2,184,433)	3,665,014	(2,156,513)
Other assets	(39,015,569)	(3,158,190)	(41,716,862)	(4,605,687)
	(33,013,303)	(3,130,130)	(41,710,000)	(4,003,001)
Increase / (decrease) in operating liabilities				
Due to Banks	(8,750,000)		(12,259,592)	(3,930,000)
Derivative Financial Instruments	(20)	27	(20)	27
Financial liabilities at amortised cost – due to depositors	29,745,151	(9,931,806)	29,738,516	(9,921,441)
Financial liabilities at amortised cost – due to debt securities holders				
Financial liabilities at amortised cost – due to other borrowers	(14,273,393)	36,813,756	(6,970,737)	39,351,592
Debt securities issued				3,893
Other liabilities	(1,938,445)	1,345,786	(1,931,643)	1,319,914
	4,783,293	26,227,763	8,576,524	26,823,985
	4		4	
Net cash generated from operating activities before income tax	(29,439,419)	6,517,181	(27,275,139)	6,748,293
Net eash generated from operating activities before income tax  Income tax paid	(29,439,419)	6,517,181 (2,441,162)	(27,275,139)	
Income tax paid		(2,441,162)	(249,252)	(2,620,111)
Income tax paid  Net cash (used in) / from operating activities	(29,439,419)			
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities	(29,439,419)	(2,441,162) 4,076,019	(249,252) (27,524,391)	(2,620,111) 4,128,182
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment	(29,439,419)	(2,441,162) 4,076,019 (349,111)	(249,252) (27,524,391) (367,681)	(2,620,111) 4,128,182 (351,338)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment	(29,439,419)	(2,441,162) 4,076,019 (349,111)	(249,252) (27,524,391)	(2,620,111) 4,128,182
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other	(29,439,419) (365,371) 6,722	(2,441,162) 4,076,019 (349,111) 918	(249,252) (27,524,391) (367,681) 6,722	(2,620,111) 4,128,182 (351,338) 918
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income	(29,439,419)	(2,441,162) 4,076,019 (349,111)	(249,252) (27,524,391) (367,681)	(2,620,111) 4,128,182 (351,338)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties	(29,439,419) (365,371) 6,722	(2,441,162) 4,076,019 (349,111) 918	(249,252) (27,524,391) (367,681) 6,722	(2,620,111) 4,128,182 (351,338) 918
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments	(29,439,419) (365,371) 6,722 30,356,804	(2,441,162) 4,076,019 (349,111) 918 (374,178)	(249,252) (27,524,391) (367,681) 6,722 28,473,990	(2,620,111) 4,128,182 (351,338) 918 (285,941)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets	(29,439,419) (365,371) 6,722	(2,441,162) 4,076,019 (349,111) 918	(249,252) (27,524,391) (367,681) 6,722	(2,620,111) 4,128,182 (351,338) 918
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates	(29,439,419) (365,371) 6,722 30,356,804	(2,441,162) 4,076,019 (349,111) 918 (374,178)	(249,252) (27,524,391) (367,681) 6,722 28,473,990	(2,620,111) 4,128,182 (351,338) 918 (285,941)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates	(29,439,419) (365,371) 6,722 30,356,804	(2,441,162) 4,076,019 (349,111) 918 (374,178)	(249,252) (27,524,391) (367,681) 6,722 28,473,990	(2,620,111) 4,128,182 (351,338) 918 (285,941)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities  Cash flows from financing activities	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities  Cash flows from financing activities  Net proceeds from the issue of ordinary share capital	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities  Cash flows from financing activities  Net proceeds from the issue of ordinary share capital  Net proceeds from the issue of subordinated debt	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities  Cash flows from financing activities  Net proceeds from the issue of ordinary share capital  Net proceeds from the issue of subordinated debt  Repayment of subordinated debt	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323)
Income tax paid  Net cash (used in) / from operating activities  Cash flows from investing activities  Purchase of property, plant and equipment  Proceeds from the sale of property, plant and equipment  Net (increase)/decrease in finance instruments at fair value through other comprehensive income  Net purchase/ improvement to Investment Properties  Proceeds from the sale and maturity of financial investments  Net purchase of intangible assets  Net cash flow from acquisition of investment in subsidiaries and associates  Dividends received from investment in subsidiaries and associates  Net cash (used in)/from investing activities  Net proceeds from the issue of ordinary share capital  Net proceeds from the issue of subordinated debt  Repayment of subordinated debt  Interest paid on subordinated debt	(29,439,419) (365,371) 6,722 30,356,804 (263,660)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962)
Income tax paid  Net cash (used in) / from operating activities  Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities  Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323)
Income tax paid  Net cash (used in) / from operating activities  Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities  Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy  Net cash from financial activities	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333)	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323)
Income tax paid  Net cash (used in) / from operating activities  Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities  Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy  Net cash from financial activities Net increase/(decrease) in cash & equivalents	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495 (300,296) (300,296) (5,220)	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333) (299,178) (299,178) 2,897,508	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371 (300,296) (300,296)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323) (303,071) 3,031,788
Income tax paid  Net cash (used in) / from operating activities  Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities  Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy  Net cash from financial activities Net increase/(decrease) in cash & equivalents  Cash and cash equivalent at the beginning of the year	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333) (299,178) (299,178) 2,897,508	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323) (303,071)
Income tax paid  Net cash (used in) / from operating activities  Purchase of property, plant and equipment Proceeds from the sale of property, plant and equipment Net (increase)/decrease in finance instruments at fair value through other comprehensive income Net purchase/ improvement to Investment Properties Proceeds from the sale and maturity of financial investments Net purchase of intangible assets Net cash flow from acquisition of investment in subsidiaries and associates Dividends received from investment in subsidiaries and associates Net cash (used in)/from investing activities  Cash flows from financing activities Net proceeds from the issue of ordinary share capital Net proceeds from the issue of subordinated debt Repayment of subordinated debt Interest paid on subordinated debt Contribution to consolidated fund-dividend/levy  Net cash from financial activities Net increase/(decrease) in cash & equivalents	(29,439,419) (365,371) 6,722 30,356,804 (263,660) 29,734,495 (300,296) (300,296) (5,220) 9,564,741	(2,441,162) 4,076,019 (349,111) 918 (374,178) (156,962) (879,333) (299,178) (299,178) 2,897,508	(249,252) (27,524,391) (367,681) 6,722 28,473,990 (263,660) 27,849,371 (300,296) (300,296)	(2,620,111) 4,128,182 (351,338) 918 (285,941) (156,962) (793,323) (303,071) 3,031,788

## SELECTED PERFORMANCE INDICATORS (AS PER REGULATORY REPORTING)

SELECTED TERM STRIPTED INDICATE STREET	I LIK KEO	O LITT OI	I ILLI O	111110)	
	Ba	nk	Group		
Item	As at	As at	As at	As at	
rtem	30.06.2024	31.12.2023	30.06.2024	31.12.2023	
Regulatory Capital Adequacy (LKR in Thousands)					
Common Equity Tier 1	50,268,381	48,539,426	61,695,035	59,238,806	
Core (Tier 1) Capital	55,268,381	53,539,426	66,695,035	64,238,806	
Total Capital Base	63,604,262	60,998,920	74,961,235	71,634,169	
Regulatory Capital Ratios (%)					
Common Equity Tier 1 Capital (%) (Minimum Requirement - 7%)	16.467	15.329	19.624	18.391	
Tier 1 Capital Ratio (%) (Minimum Requirement - 8.5%)	18.105	16.908	21.214	19.943	
Total Capital Ratio (%) (Minimum Requirement - 12.5%)	20.835	19.263	23.843	22.239	
Leverage Ratio (Minimum Requirement - 3.00%)	6.63	6.23	7.46	7.05	
Regulatory Liquidity					
Total Stock of High Quality Liquid Assets (All Currency LKR in Thousands)	870,286,789	788,514,204	NR	NR	
Liquidity Coverage Ratio (%) - (Minimum Requirement - 100%)					
Rupee (%)	318.64	299.20	NR	NR	
All Currency (%)	314.37	293.71	NR	NR	
Net Stable Funding Ratio (%) - (Minimum Requirement - 100%)	184.18	180.49	NR	NR	
Assets Quality (Quality of Loan Portfolio)					
Impaired Loans (Stage 3) Ratio (%) (net of Stage 3 impairment)	2.50	2.41	NR	NR	
Impairment (Stage 3) to Stage 3 Loans Ratio (%)	53.54		NR	NR	
	00.01	55.25	1110	2120	
Profitability					
Interest Margin (%)	3.86	1.79	3.94	1.91	
Return on Assets (before tax),(%)	1.78	0.26	1.88	0.48	
Return on Equity (%)	20.74	9.36	20.68	11.72	

Note: NR - Not Relevant

Senior Deputy General Manager

sgd. K Raveendran

I certify that the above Financial Statements give a true and fair view of the State of Affairs of the Bank and its subsidiaries as at  $30^{\rm th}$  June 2024 and the profits for the period then ended.

Chief Executive Officer of National Savings Bank certify jointly that :-

- (a) The above statements have been prepared in compliance with the format and definitions prescribed by the Central Bank of Sri Lanka;
- (b) The information contained in these statements has been extracted from the unaudited Financial Statements of the Bank and its subsidiary companies, unless indicated as audited.

#### sgd. Dr. Harsha Cabral, PC Chairman

sgd. Shashi Kandambi General Manager / CEO

Colombo, Sri Lanka We, the undersigned, being the Chairman and the General Manager/

29th August 2024

The NSB Act No. 30 of 1971 certifies government guarantee for your savings at NSB and interest due thereon.